

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

CoTec Holdings Corp. (the "**Company**")
Suite 1901 – Tudor Manor
1321 Beach Avenue
Vancouver, British Columbia
V6E 1V6

ITEM 2. DATE OF MATERIAL CHANGE

August 27, 2021

ITEM 3. NEWS RELEASE

The news release was issued on August 25, 2021 and distributed through the facilities of Accesswire and filed on System for Electronic Document Analysis and Retrieval (SEDAR).

ITEM 4. SUMMARY OF MATERIAL CHANGE

Effective August 27, 2021, the Company changed its name from "EastCoal Inc." to "CoTeC Holdings Corp." and changed its trading symbol from "ECH.H" to "CTH.H".

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

Effective August 27, 2021, the Company changed its name from "EastCoal Inc." to "CoTeC Holdings Corp." and changed its trading symbol from "ECH.H" to "CTH.H".

The Company's common shares commenced trading on the TSX Venture Exchange under the new name and symbol at the opening of market on August 27, 2021. The new CUSIP for the Company's common shares is 22165A102 and the new ISIN number is CA22165A1021.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Damien Forer, Chief Financial Officer
Telephone: +1 (604) 681-8069

ITEM 9. DATE OF REPORT

September 2, 2021