

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity All-in-One Balanced ETF

FBAL

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity All-in-One Balanced ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective August 25, 2023, the indirect fee changed from approximately 0.35% to approximately 0.36% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.

QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$318 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.40%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FBAL	AVERAGE DAILY VOLUME	107,122 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$9.33 - \$10.62
NET ASSET VALUE (NAV)	\$9.39 - \$10.60
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 59% global equity securities, approximately 39% global fixed income securities, and approximately 2% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity Systematic Canadian Bond Index ETF	29.47%
2	Fidelity U.S. Value Index ETF	7.27%
3	Fidelity U.S. Momentum Index ETF	7.18%
4	Fidelity U.S. High Quality Index ETF	7.17%
5	Fidelity U.S. Low Volatility Index ETF	7.06%
6	Fidelity International High Quality Index ETF	3.63%
7	Fidelity Canadian Value Index ETF	3.62%
8	Fidelity International Value Index ETF	3.59%
9	Fidelity Canadian Momentum Index ETF	3.57%
10	Fidelity International Low Volatility Index ETF	3.55%
Total percentage of top 10 investments		76.11%
Total number of investments		1,589

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	51.31%	Financials	11.12%
United States	31.76%	Information Technology	9.70%
Japan	4.00%	Industrials	8.93%
United Kingdom	2.84%	Energy	5.24%
France	1.91%	Consumer Discretionary	4.91%
Germany	1.65%	Consumer Staples	4.60%
Switzerland	1.46%	Health Care	4.52%
Australia	1.13%	Materials	4.38%
Remaining Investments and Net Other Assets	3.94%	Communication Services	2.01%
		Real Estate	1.90%
		Remaining Investments and Net Other Assets	42.69%

ETF FACTS

Fidelity All-in-One Balanced ETF

FBAL



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	6.1%	January 31, 2023	Your investment would rise to \$1,061
Worst return	-10.6%	June 30, 2022	Your investment would drop to \$894

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,054. This works out to an annual compound return of 2.0%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity All-in-One Balanced ETF

FBAL



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.40%
Trading expense ratio (TER) These are the ETF's trading costs.	0.04%
ETF expenses	0.44%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Advantage Bitcoin ETF®

FBTC(C\$)/FBTC.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Advantage Bitcoin ETF®. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Fidelity Advantage Bitcoin ETF® is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. Fidelity Advantage Bitcoin ETF® invests in bitcoin. Given the speculative nature of bitcoin and the volatility of the bitcoin market, there is considerable risk that Fidelity Advantage Bitcoin ETF® will not be able to meet its investment objective. An investment in Fidelity Advantage Bitcoin ETF® is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in Fidelity Advantage Bitcoin ETF® is considered high risk.

■ QUICK FACTS

DATE ETF STARTED	November 30, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$70.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.95%	DISTRIBUTIONS	Annually, in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FBTC(C\$)/FBTC.U(US\$)	AVERAGE DAILY VOLUME	30,968 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$7.02 - \$14.00	MARKET PRICE (US\$)	\$5.37 - \$10.71
NET ASSET VALUE (NAV) (C\$)	\$7.16 - \$13.89	NET ASSET VALUE (NAV) (US\$)	\$5.32 - \$10.60
AVERAGE BID-ASK SPREAD (C\$)	0.62%	AVERAGE BID-ASK SPREAD (US\$)	1.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

■ WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in bitcoin.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Bitcoin	99.83%
2	Cash & Short Term Investments	0.17%
Total percentage of top 10 investments		100.00%
Total number of investments		2

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Digital Assets	99.83%	United States	99.83%
Cash	0.17%	Remaining Investments and Net Other Assets	0.17%

ETF FACTS

Fidelity Advantage Bitcoin ETF®

FBTC(C\$)/FBTC.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	71.2%	March 31, 2023	Your investment would rise to \$1,712
Worst return	-57.5%	June 30, 2022	Your investment would drop to \$426

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$489. This works out to an annual compound return of -32.3%.

■ TRADING ETFs

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PRICING

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Market Price

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- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

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TIMING

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ETF FACTS

Fidelity Advantage Bitcoin ETF®

FBTC(C\$)/FBTC.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to bitcoin
- can handle the volatility of returns generally associated with bitcoin

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.95% of its value. This equals \$9.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.95%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.95%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: cs.english@fidelity.ca
	WEB: fidelity.ca

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Systematic Canadian Bond Index ETF

FCCB

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Systematic Canadian Bond Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$275.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.28%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCB	AVERAGE DAILY VOLUME	39,866 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$20.70 - \$22.75
NET ASSET VALUE (NAV)	\$20.75 - \$22.62
AVERAGE BID-ASK SPREAD	0.19%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Systematic Canadian Bond Index (the "Index").

The ETF invests primarily in Canadian fixed income securities.

The Index consists of investment grade bonds denominated in Canadian dollars.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Province of Ontario	12.27%
2	Government of Canada	11.18%
3	Province of Quebec	7.16%
4	Bell Canada	3.34%
5	Bank of Nova Scotia	2.79%
6	Rogers Communications	2.55%
7	Province of Alberta	2.45%
8	Telus	2.41%
9	Toronto-Dominion Bank	2.34%
10	Enbridge	2.30%
Total percentage of top 10 investments		48.79%
Total number of investments		146

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Canadian Corporate Bonds	53.27%	AAA	13.46%
Canadian Provincial Bonds	30.68%	AA	30.32%
Canadian Federal Bonds	11.18%	A	15.84%
Foreign Bonds	4.00%	BBB	39.51%
Cash	0.81%	BB	0.06%
Canadian High Yield Bonds	0.06%	Cash & Net Other Assets	0.81%

ETF FACTS

Fidelity Systematic Canadian Bond Index ETF FCCB



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

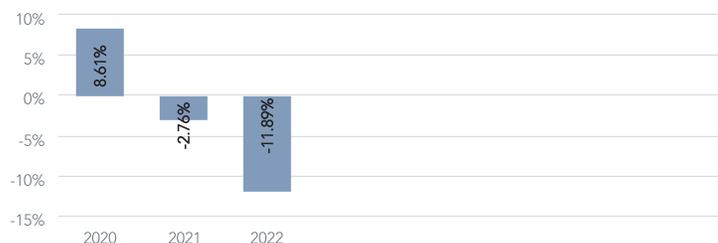
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Systematic Canadian Bond Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

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- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	7.5%	June 30, 2020	Your investment would rise to \$1,075
Worst return	-7.2%	March 31, 2022	Your investment would drop to \$928

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$914. This works out to an annual compound return of -2.2%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Systematic Canadian Bond Index ETF FCCB



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium-term
- are seeking income

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.28% of its value. This equals \$2.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.28%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.28%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Systematic Canadian Bond Index. The Index consists of investment grade bonds denominated in Canadian dollars. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian High Dividend Index ETF (to be renamed Fidelity Canadian High Dividend ETF)

FCCD

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian High Dividend Index ETF (to be renamed Fidelity Canadian High Dividend ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Canadian High Dividend Index ETF to Fidelity Canadian High Dividend ETF.

QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$161.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCD	AVERAGE DAILY VOLUME	17,491 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$25.34 - \$28.72
NET ASSET VALUE (NAV)	\$25.42 - \$28.62
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of Canadian companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	5.10%
2	Canadian Natural Resources	5.04%
3	Toronto-Dominion Bank	4.59%
4	Enbridge	4.45%
5	Fortis	4.07%
6	Suncor Energy	3.63%
7	Emera	3.44%
8	BCE	3.28%
9	Algonquin Power & Utilities	2.92%
10	Telus	2.85%

Total percentage of top 10 investments 39.37%
Total number of investments 64

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Energy	27.81%
Financials	24.99%
Utilities	10.42%
Health Care	7.66%
Communication Services	7.56%
Industrials	7.51%
Real Estate	6.86%
Materials	6.34%
Multi Sector	0.44%
Information Technology	0.29%
Remaining Investments and Net Other Assets	0.12%

ETF FACTS

Fidelity Canadian High Dividend Index ETF (to be renamed Fidelity Canadian High Dividend ETF)



FCCD

■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

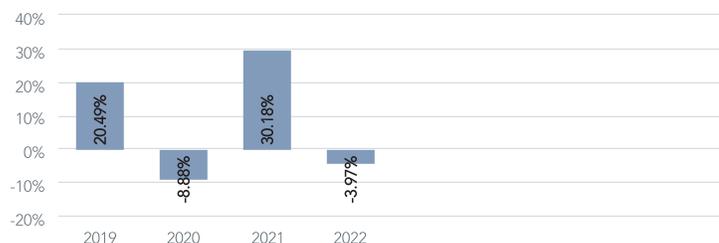
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Dividend Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	16.4%	April 30, 2021	Your investment would rise to \$1,164
Worst return	-26.0%	March 31, 2020	Your investment would drop to \$741

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,240. This works out to an annual compound return of 4.4%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian High Dividend Index ETF (to be renamed Fidelity Canadian High Dividend ETF)



FCCD

WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of Canadian companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.40%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian Low Volatility Index ETF (to be renamed Fidelity Canadian Low Volatility ETF)

FCCL

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian Low Volatility Index ETF (to be renamed Fidelity Canadian Low Volatility ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Canadian Low Volatility Index ETF to Fidelity Canadian Low Volatility ETF.

QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$36.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCL	AVERAGE DAILY VOLUME	3,431 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	227 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$28.47 - \$32.04
NET ASSET VALUE (NAV)	\$28.42 - \$32.04
AVERAGE BID-ASK SPREAD	0.08%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	4.94%
2	Toronto-Dominion Bank	4.50%
3	Canadian Pacific Kansas City Limited	4.45%
4	Canadian National Railway	4.22%
5	Metro	3.69%
6	Loblaw	3.67%
7	Fortis	3.61%
8	Saputo	3.40%
9	Hydro One	3.10%
10	Emera	3.06%
Total percentage of top 10 investments		38.64%
Total number of investments		67

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	24.66%
Industrials	20.08%
Energy	11.94%
Consumer Staples	10.77%
Utilities	9.77%
Communication Services	7.86%
Real Estate	7.37%
Materials	5.73%
Information Technology	1.11%
Multi Sector	0.64%
Remaining Investments and Net Other Assets	0.07%

ETF FACTS

Fidelity Canadian Low Volatility Index ETF (to be renamed Fidelity Canadian Low Volatility ETF)

FCCL



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

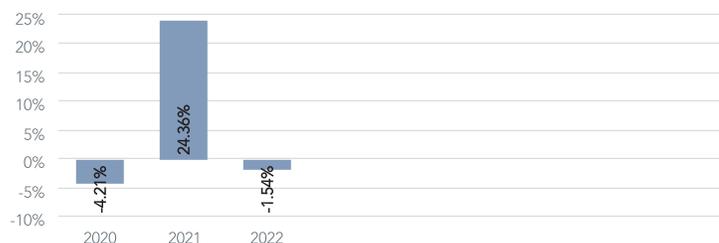
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Low Volatility Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

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- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	11.7%	May 31, 2021	Your investment would rise to \$1,117
Worst return	-18.4%	March 31, 2020	Your investment would drop to \$816

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,306. This works out to an annual compound return of 5.9%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian Low Volatility Index ETF (to be renamed Fidelity Canadian Low Volatility ETF)

FCCL



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.40%

TRAILING COMMISSION

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This ETF doesn't have a trailing commission.

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For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian Momentum Index ETF (to be renamed Fidelity Canadian Momentum ETF)

FCCM

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian Momentum Index ETF (to be renamed Fidelity Canadian Momentum ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Canadian Momentum Index ETF to Fidelity Canadian Momentum ETF.

■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$31 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCM	AVERAGE DAILY VOLUME	1,940 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	209 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$9.11 - \$10.34
NET ASSET VALUE (NAV)	\$9.10 - \$10.32
AVERAGE BID-ASK SPREAD	0.14%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	4.85%
2	Toronto-Dominion Bank	4.42%
3	Shopify	4.35%
4	Alimentation Couche-Tard	4.14%
5	Dollarama	3.55%
6	Constellation Software	3.27%
7	Restaurant Brands International	3.20%
8	Metro	2.78%
9	Loblaw	2.77%
10	Franco-Nevada	2.77%

Total percentage of top 10 investments

36.10%

Total number of investments

63

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	24.27%
Materials	17.09%
Information Technology	12.89%
Energy	12.31%
Consumer Staples	9.69%
Consumer Discretionary	8.96%
Industrials	7.37%
Real Estate	6.61%
Multi Sector	0.76%
Remaining Investments and Net Other Assets	0.05%

ETF FACTS

Fidelity Canadian Momentum Index ETF (to be renamed Fidelity Canadian Momentum ETF)

FCCM



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Momentum Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	8.1%	December 31, 2021	Your investment would rise to \$1,081
Worst return	-13.5%	June 30, 2022	Your investment would drop to \$865

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,215. This works out to an annual compound return of 6.0%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian Momentum Index ETF (to be renamed Fidelity Canadian Momentum ETF)

FCCM



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.38%
Trading expense ratio (TER) These are the ETF's trading costs.	0.03%
ETF expenses	0.41%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian High Quality Index ETF (to be renamed Fidelity Canadian High Quality ETF)

FCCQ

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian High Quality Index ETF (to be renamed Fidelity Canadian High Quality ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Canadian High Quality Index ETF to Fidelity Canadian High Quality ETF.

QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$52.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCQ	AVERAGE DAILY VOLUME	3,582 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	247 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$26.66 - \$31.16
NET ASSET VALUE (NAV)	\$27.08 - \$31.12
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	5.29%
2	Canadian Natural Resources	5.03%
3	Toronto-Dominion Bank	4.82%
4	Enbridge	4.65%
5	Alimentation Couche-Tard	4.16%
6	Constellation Software	4.03%
7	Suncor Energy	3.72%
8	Dollarama	3.49%
9	Restaurant Brands International	3.17%
10	Nutrien	3.10%

Total percentage of top 10 investments 41.46%

Total number of investments 61

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	26.21%
Energy	25.77%
Materials	17.50%
Information Technology	13.17%
Consumer Staples	9.28%
Consumer Discretionary	8.71%
Industrials	7.94%
Multi Sector	0.49%
Remaining Investments and Net Other Assets	-9.07%

ETF FACTS

Fidelity Canadian High Quality Index ETF (to be renamed Fidelity Canadian High Quality ETF)

FCCQ



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

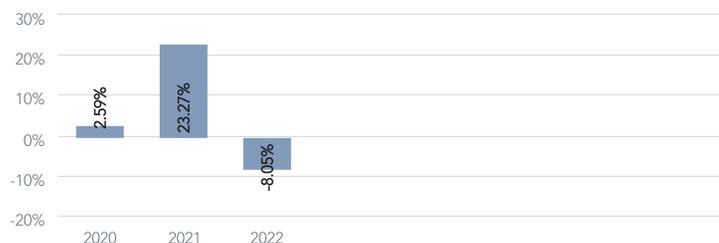
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Quality Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	17.0%	June 30, 2020	Your investment would rise to \$1,170
Worst return	-22.5%	March 31, 2020	Your investment would drop to \$775

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,325. This works out to an annual compound return of 6.2%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian High Quality Index ETF (to be renamed Fidelity Canadian High Quality ETF)

FCCQ



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.40%

TRAILING COMMISSION

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WHAT IF I CHANGE MY MIND?

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For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian Value Index ETF (to be renamed Fidelity Canadian Value ETF)

FCCV

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian Value Index ETF (to be renamed Fidelity Canadian Value ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Canadian Value Index ETF to Fidelity Canadian Value ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$101.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCCV	AVERAGE DAILY VOLUME	29,961 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$11.83 - \$13.71
NET ASSET VALUE (NAV)	\$11.95 - \$13.69
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	6.58%
2	Toronto-Dominion Bank	6.03%
3	Canadian Natural Resources	4.55%
4	Enbridge	4.22%
5	Bank of Montreal	3.53%
6	Suncor Energy	3.30%
7	Bank of Nova Scotia	3.19%
8	Magna International	3.01%
9	Nutrien	2.98%
10	Brookfield Corporation	2.75%
Total percentage of top 10 investments		40.14%
Total number of investments		60

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	35.89%
Energy	24.86%
Materials	16.96%
Consumer Discretionary	7.95%
Industrials	7.45%
Health Care	5.29%
Information Technology	1.09%
Multi Sector	0.23%
Remaining Investments and Net Other Assets	0.28%

ETF FACTS

Fidelity Canadian Value Index ETF (to be renamed Fidelity Canadian Value ETF) FCCV



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Value Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	14.2%	April 30, 2021	Your investment would rise to \$1,142
Worst return	-14.6%	June 30, 2022	Your investment would drop to \$854

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,643. This works out to an annual compound return of 16.1%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian Value Index ETF (to be renamed Fidelity Canadian Value ETF)

FCCV



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

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2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.02%
ETF expenses	0.41%

TRAILING COMMISSION

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WHAT IF I CHANGE MY MIND?

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For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Global Core Plus Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$819.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCGB(C\$)/FCGB.U(US\$)	AVERAGE DAILY VOLUME	127,961 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$20.69 - \$22.64	MARKET PRICE (US\$)	\$15.06 - \$17.00
NET ASSET VALUE (NAV) (C\$)	\$20.88 - \$22.59	NET ASSET VALUE (NAV) (US\$)	\$15.25 - \$16.97
AVERAGE BID-ASK SPREAD (C\$)	0.14%	AVERAGE BID-ASK SPREAD (US\$)	0.39%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in a mix of fixed income securities of issuers from around the world. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	U.S. Treasury Notes	28.17%
2	Fidelity Floating Rate High Income Multi-Asset Base Fund	16.16%
3	United States Treasury Bond	15.38%
4	Fidelity Global Credit Ex-U.S. Investment Trust	14.40%
5	Fidelity American High Yield Fund	6.22%
6	Fidelity U.S. Money Market Investment Trust	2.81%
7	Dominican Republic	1.01%
8	Government of Japan	0.96%
9	Petroleos Mexicanos	0.96%
10	Nota do Tesouro Nacional	0.91%
Total percentage of top 10 investments		86.98%
Total number of investments		78

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Foreign Bonds	70.48%	AAA	47.34%
U.S. High Yield Bonds	20.27%	AA	0.38%
Cash	4.61%	A	5.33%
Other Canadian Bonds	1.13%	BBB	16.81%
Canadian High Yield Bonds	0.98%	BB	13.02%
Canadian Corporate Bonds	0.69%	B	9.68%
U.S. Investment-Grade CMBS	0.45%	CCC & Below	1.16%
Foreign Equities	0.43%	Cash & Net Other Assets	5.58%
Futures, Options & Swaps	0.39%	Not Rated/Not Available	0.70%
Remaining Investments and Net Other Assets	0.57%		

ETF FACTS

Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

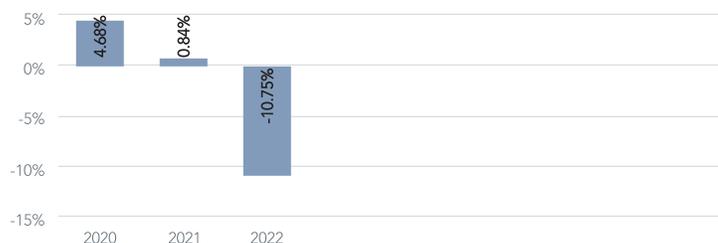
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	7.0%	June 30, 2020	Your investment would rise to \$1,070
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$951. This works out to an annual compound return of -1.3%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a diversified portfolio in a single fund

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.56% of its value. This equals \$5.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.56%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.56%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Global Monthly High Income ETF

FCGI

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Global Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$16.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.62%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCGI	AVERAGE DAILY VOLUME	1,960 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	208 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$11.33 - \$12.99
NET ASSET VALUE (NAV)	\$11.33 - \$12.58
AVERAGE BID-ASK SPREAD	0.24%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in global equity securities and fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity International High Dividend Index ETF	20.24%
2	Fidelity U.S. High Dividend Index ETF	17.54%
3	Fidelity U.S. Dividend for Rising Rates Index ETF	15.66%
4	U.S. Treasury Notes	8.75%
5	Fidelity Canadian High Dividend Index ETF	5.68%
6	Fidelity Floating Rate High Income Multi-Asset Base Fund	5.02%
7	United States Treasury Bond	4.78%
8	Fidelity Global Credit Ex-U.S. Investment Trust	4.47%
9	Fidelity Canadian Short Term Corporate Bond ETF	3.01%
10	WisdomTree Emerging Markets Equity Income ETF	2.16%
Total percentage of top 10 investments		87.31%
Total number of investments		873

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Developed International Equity	53.45%	Canada	38.76%
International Investment Grade Debt	31.44%	United States	35.39%
Canadian Equities	5.68%	Japan	5.10%
Cash	5.17%	United Kingdom	3.15%
Emerging Markets Equity	2.16%	France	2.63%
Inflation-Protected Debt	1.87%	Germany	2.50%
Other Assets	0.23%	Italy	1.82%
		Australia	1.69%
		Switzerland	1.46%
		Remaining Investments and Net Other Assets	7.50%

ETF FACTS

Fidelity Global Monthly High Income ETF FCGI



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	7.4%	January 31, 2023	Your investment would rise to \$1,074
Worst return	-8.4%	June 30, 2022	Your investment would drop to \$916

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,070. This works out to an annual compound return of 1.8%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Global Monthly High Income ETF

FCGI



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.69% of its value. This equals \$6.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.62%
Trading expense ratio (TER) These are the ETF's trading costs.	0.07%
ETF expenses	0.69%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity International High Dividend Index ETF (to be renamed Fidelity International High Dividend ETF)

FCID

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity International High Dividend Index ETF (to be renamed Fidelity International High Dividend ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity International High Dividend Index ETF to Fidelity International High Dividend ETF.

QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$59.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCID	AVERAGE DAILY VOLUME	6,990 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$19.60 - \$24.53
NET ASSET VALUE (NAV)	\$19.65 - \$24.37
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Enel	3.18%
2	ENGIE	3.18%
3	Telefonica	2.96%
4	Daiwa House Industry	2.84%
5	Terna Rete Elettrica Nazionale	2.61%
6	JFE Holdings	2.53%
7	Nintendo	2.46%
8	SoftBank	2.41%
9	Power Assets Holdings	2.34%
10	Vodafone Group	2.31%
Total percentage of top 10 investments		26.82%
Total number of investments		104

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	23.71%	Financials	26.31%
United Kingdom	13.88%	Materials	12.58%
France	10.89%	Communication Services	11.88%
Italy	7.85%	Utilities	11.31%
Australia	7.76%	Industrials	11.14%
Germany	6.82%	Real Estate	9.11%
Singapore	6.11%	Health Care	6.07%
Switzerland	5.52%	Consumer Discretionary	5.66%
Hong Kong	4.20%	Consumer Staples	3.00%
Remaining Investments and Net Other Assets	13.26%	Information Technology	1.82%
		Remaining Investments and Net Other Assets	1.12%

ETF FACTS

Fidelity International High Dividend Index ETF (to be renamed Fidelity International High Dividend ETF)



FCID

■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

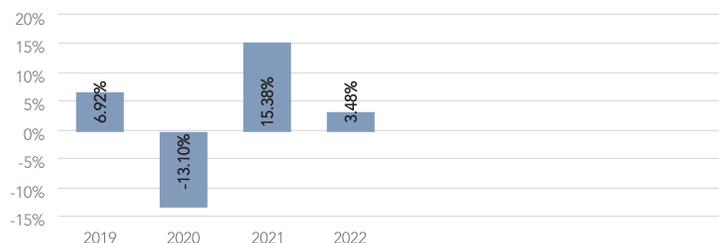
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Dividend Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	20.8%	January 31, 2021	Your investment would rise to \$1,208
Worst return	-25.6%	March 31, 2020	Your investment would drop to \$744

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,156. This works out to an annual compound return of 2.9%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity International High Dividend Index ETF (to be renamed Fidelity International High Dividend ETF)

FCID



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

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You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.66% of its value. This equals \$6.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.51%
Trading expense ratio (TER) These are the ETF's trading costs.	0.15%
ETF expenses	0.66%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Global Investment Grade Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$142.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCIG(C\$)/FCIG.U(US\$)	AVERAGE DAILY VOLUME	43,458 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$20.59 - \$22.41	MARKET PRICE (US\$)	\$15.14 - \$16.82
NET ASSET VALUE (NAV) (C\$)	\$20.64 - \$22.40	NET ASSET VALUE (NAV) (US\$)	\$15.24 - \$16.82
AVERAGE BID-ASK SPREAD (C\$)	0.17%	AVERAGE BID-ASK SPREAD (US\$)	0.34%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in a mix of fixed income securities of issuers from around the world, with an emphasis on investment grade fixed income securities. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	U.S. Treasury Notes	51.82%
2	Fidelity Global Credit Ex-U.S. Investment Trust	15.05%
3	United States Treasury Bond	9.79%
4	Fidelity Floating Rate High Income Multi-Asset Base Fund	8.26%
5	Fidelity U.S. Money Market Investment Trust	1.19%
6	Government of Japan	1.01%
7	Nota do Tesouro Nacional	0.98%
8	United Mexican States	0.94%
9	Petroleos Mexicanos	0.64%
10	Charter Communications Operating LLC	0.62%
Total percentage of top 10 investments		90.30%
Total number of investments		64

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Foreign Bonds	86.91%	AAA	66.02%
U.S. High Yield Bonds	8.42%	AA	1.15%
Cash	2.46%	A	5.84%
Other Canadian Bonds	0.62%	BBB	13.31%
U.S. Investment-Grade	0.61%	BB	5.28%
CMBS		B	4.24%
Futures, Options & Swaps	0.41%	CCC & Below	0.41%
Canadian High Yield Bonds	0.21%	Cash & Net Other Assets	3.51%
Canadian Corporate Bonds	0.16%	Not Rated/Not Available	0.24%
Canadian Federal Bonds	0.11%		
Foreign Equities	0.09%		

ETF FACTS

Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 2 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	5.7%	January 31, 2023	Your investment would rise to \$1,057
Worst return	-7.2%	June 30, 2022	Your investment would drop to \$928

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$899. This works out to an annual compound return of -3.2%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium-term
- want to gain exposure to global fixed income securities with an emphasis on investment grade fixed income securities
- are seeking income with a potential for capital gains from their investment

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.56% of its value. This equals \$5.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.56%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.56%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity International Low Volatility Index ETF (to be renamed Fidelity International Low Volatility ETF)

FCIL

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity International Low Volatility Index ETF (to be renamed Fidelity International Low Volatility ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity International Low Volatility Index ETF to Fidelity International Low Volatility ETF.

QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$31.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCIL	AVERAGE DAILY VOLUME	1,168 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	230 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$21.89 - \$27.74
NET ASSET VALUE (NAV)	\$21.94 - \$27.70
AVERAGE BID-ASK SPREAD	0.65%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Daiwa House Industry	3.51%
2	Orange	3.23%
3	Advance Residence Investment Corporation	3.22%
4	Swiss Prime Site	3.22%
5	KDDI	3.19%
6	Nippon Telegraph & Telephone	3.09%
7	Nestlé	3.08%
8	Swisscom	3.00%
9	Kansai Electric Power	2.92%
10	Novo-Nordisk	2.92%
Total percentage of top 10 investments		31.38%
Total number of investments		100

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	32.09%	Health Care	20.97%
United Kingdom	20.73%	Consumer Staples	17.27%
Switzerland	17.27%	Financials	12.68%
France	8.99%	Communication Services	12.51%
Spain	5.49%	Utilities	11.24%
Denmark	4.60%	Industrials	10.58%
Germany	4.37%	Real Estate	9.96%
Australia	3.74%	Consumer Discretionary	5.95%
Netherlands	2.36%	Information Technology	1.29%
Remaining Investments and Net Other Assets	0.36%	Multi Sector	0.93%
		Remaining Investments and Net Other Assets	-3.38%

ETF FACTS

Fidelity International Low Volatility Index ETF (to be renamed Fidelity International Low Volatility ETF)

FCIL



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

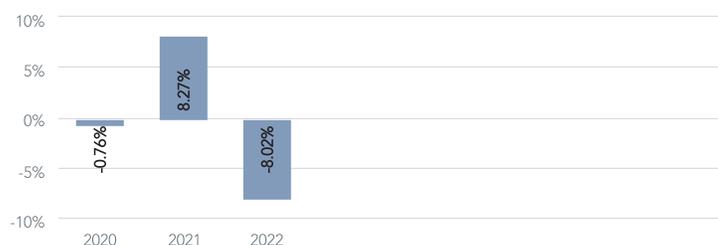
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Low Volatility Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	11.7%	January 31, 2023	Your investment would rise to \$1,117
Worst return	-8.0%	June 30, 2022	Your investment would drop to \$920

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,174. This works out to an annual compound return of 3.5%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity International Low Volatility Index ETF (to be renamed Fidelity International Low Volatility ETF)

FCIL



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.68% of its value. This equals \$6.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.51%
Trading expense ratio (TER) These are the ETF's trading costs.	0.17%
ETF expenses	0.68%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity International Momentum Index ETF (to be renamed Fidelity International Momentum ETF)

FCIM

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity International Momentum Index ETF (to be renamed Fidelity International Momentum ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity International Momentum Index ETF to Fidelity International Momentum ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$29.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.48%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCIM	AVERAGE DAILY VOLUME	8,988 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$7.82 - \$10.34
NET ASSET VALUE (NAV)	\$7.90 - \$10.29
AVERAGE BID-ASK SPREAD	0.48%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Momentum Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Centrica	2.74%
2	E.ON	2.62%
3	ENGIE	2.62%
4	Nippon Telegraph & Telephone	2.43%
5	ASML Holding NV	2.43%
6	Informa	2.39%
7	Publicis Groupe	2.36%
8	Sembcorp Industries	2.21%
9	LVMH Moët Hennessy Louis Vuitton	1.98%
10	SAP	1.95%
Total percentage of top 10 investments		23.73%
Total number of investments		103

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	28.71%	Industrials	23.99%
France	15.32%	Consumer Discretionary	18.63%
United Kingdom	13.42%	Information Technology	13.46%
Germany	10.17%	Financials	12.66%
Switzerland	6.16%	Communication Services	10.46%
Netherlands	4.90%	Utilities	10.18%
Australia	4.84%	Health Care	6.17%
Singapore	4.31%	Consumer Staples	2.99%
Spain	2.85%	Materials	0.89%
Remaining Investments and Net Other Assets	9.32%	Multi Sector	0.47%
		Remaining Investments and Net Other Assets	0.10%

ETF FACTS

Fidelity International Momentum Index ETF (to be renamed Fidelity International Momentum ETF)

FCIM



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Momentum Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	17.1%	December 31, 2022	Your investment would rise to \$1,171
Worst return	-15.5%	June 30, 2022	Your investment would drop to \$845

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,240. This works out to an annual compound return of 6.7%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity International Momentum Index ETF (to be renamed Fidelity International Momentum ETF)

FCIM



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.85% of its value. This equals \$8.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.48%
Trading expense ratio (TER) These are the ETF's trading costs.	0.37%
ETF expenses	0.85%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Momentum Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity International High Quality Index ETF (to be renamed Fidelity International High Quality ETF)

FCIQ(C\$)/FCIQ.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity International High Quality Index ETF (to be renamed Fidelity International High Quality ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity International High Quality Index ETF to Fidelity International High Quality ETF.

QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$397.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.50%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCIQ(C\$)/FCIQ.U(US\$)	AVERAGE DAILY VOLUME	43,490 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$26.57 - \$34.83	MARKET PRICE (US\$)	\$19.70 - \$25.91
NET ASSET VALUE (NAV) (C\$)	\$27.04 - \$34.56	NET ASSET VALUE (NAV) (US\$)	\$19.63 - \$26.12
AVERAGE BID-ASK SPREAD (C\$)	0.25%	AVERAGE BID-ASK SPREAD (US\$)	0.41%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Shell	3.20%
2	TotalEnergies	2.82%
3	ASML Holding NV	2.60%
4	Rightmove	2.31%
5	Rio Tinto	2.30%
6	Auto Trader Group	2.28%
7	BHP Group Ltd.	2.24%
8	Nintendo	2.14%
9	Shin-Etsu Chemical	2.07%
10	Equinor	2.03%
Total percentage of top 10 investments		23.99%
Total number of investments		104

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	23.39%	Consumer Discretionary	18.04%
United Kingdom	15.57%	Information Technology	13.16%
France	12.41%	Materials	13.05%
Australia	10.44%	Financials	11.71%
Switzerland	7.81%	Energy	11.70%
Canada	6.37%	Industrials	10.38%
Netherlands	4.63%	Communication Services	10.33%
Germany	3.81%	Health Care	6.19%
Israel	2.72%	Consumer Staples	2.88%
Remaining Investments and Net Other Assets	12.85%	Multi Sector	0.93%
		Remaining Investments and Net Other Assets	1.63%

ETF FACTS

Fidelity International High Quality Index ETF (to be renamed Fidelity International High Quality ETF)

FCIQ(C\$)/FCIQ.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

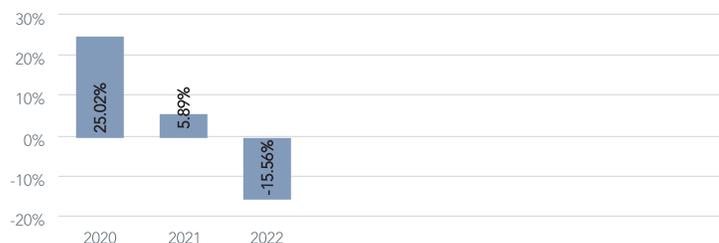
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Quality Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	18.7%	June 30, 2020	Your investment would rise to \$1,187
Worst return	-15.2%	June 30, 2022	Your investment would drop to \$848

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,377. This works out to an annual compound return of 7.0%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity International High Quality Index ETF (to be renamed Fidelity International High Quality ETF)

FCIQ(C\$)/FCIQ.U(US\$)



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.62% of its value. This equals \$6.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.50%
Trading expense ratio (TER) These are the ETF's trading costs.	0.12%
ETF expenses	0.62%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity International Value Index ETF (to be renamed Fidelity International Value ETF)

FCIV

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity International Value Index ETF (to be renamed Fidelity International Value ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity International Value Index ETF to Fidelity International Value ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$155.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCIV	AVERAGE DAILY VOLUME	19,111 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$23.00 - \$31.91
NET ASSET VALUE (NAV)	\$23.11 - \$31.75
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Shell	3.10%
2	TotalEnergies	2.72%
3	Daiwa House Industry	2.66%
4	Vonovia	2.61%
5	INPEX	2.46%
6	Nippon Steel	2.43%
7	BP	2.42%
8	Rio Tinto	2.27%
9	BHP Group Ltd.	2.25%
10	Glencore	2.18%
Total percentage of top 10 investments		25.10%
Total number of investments		103

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	24.96%	Financials	26.40%
United Kingdom	21.64%	Industrials	23.16%
France	11.54%	Materials	14.50%
Germany	10.07%	Energy	12.65%
Australia	8.38%	Real Estate	9.21%
Switzerland	6.10%	Health Care	6.23%
Hong Kong	5.67%	Consumer Discretionary	5.86%
Italy	4.83%	Consumer Staples	2.94%
Sweden	3.42%	Information Technology	1.29%
Remaining Investments and Net Other Assets	3.39%	Multi Sector	0.83%
		Remaining Investments and Net Other Assets	-3.07%

ETF FACTS

Fidelity International Value Index ETF (to be renamed Fidelity International Value ETF)

FCIV



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Value Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	24.1%	January 31, 2023	Your investment would rise to \$1,241
Worst return	-10.5%	June 30, 2022	Your investment would drop to \$895

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,375. This works out to an annual compound return of 10.1%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity International Value Index ETF (to be renamed Fidelity International Value ETF)

FCIV



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.72% of its value. This equals \$7.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.51%
Trading expense ratio (TER) These are the ETF's trading costs.	0.21%
ETF expenses	0.72%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Low Volatility Currency Neutral Index ETF (to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF)

FCLH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Low Volatility Currency Neutral Index ETF (to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Low Volatility Currency Neutral Index ETF to Fidelity U.S. Low Volatility Currency Neutral ETF.

■ QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$5.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCLH	AVERAGE DAILY VOLUME	54,405 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	89 out of 89 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$9.39 - \$10.20
NET ASSET VALUE (NAV)	\$32.67 - \$38.58
AVERAGE BID-ASK SPREAD	0.62%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

ETF FACTS

Fidelity U.S. Low Volatility Currency Neutral Index ETF (to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF)



FCLH

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Currency Neutral Index (the "Index").

The ETF normally holds securities of Fidelity U.S. Low Volatility Index ETF (to be renamed Fidelity U.S. Low Volatility ETF) (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.01%
2	Duke Energy	4.73%
3	Microsoft	4.68%
4	Xcel Energy	4.44%
5	Equinix	3.18%
6	Public Storage	2.99%
7	American Tower	2.98%
8	Procter & Gamble	2.58%
9	J. P. Morgan Chase	2.31%
10	PepsiCo	2.26%

Total percentage of top 10 investments 35.16%

Total number of investments 96

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	20.81%
Information Technology	20.15%
Industrials	16.21%
Consumer Staples	12.32%
Utilities	9.17%
Real Estate	9.14%
Health Care	6.46%
Consumer Discretionary	3.99%
Communication Services	1.53%
Multi Sector	0.20%
Remaining Investments and Net Other Assets	0.02%

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

ETF FACTS

Fidelity U.S. Low Volatility Currency Neutral Index ETF (to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF)

FCLH

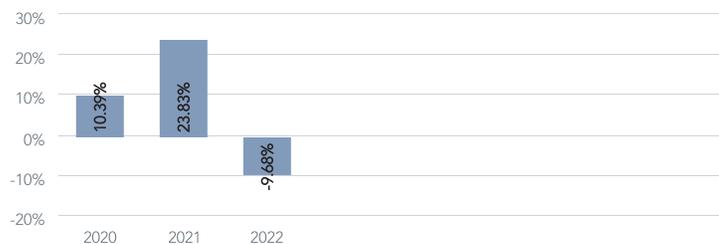


■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	14.6%	June 30, 2020	Your investment would rise to \$1,146
Worst return	-17.1%	March 31, 2020	Your investment would drop to \$829

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,537. This works out to an annual compound return of 9.6%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

ETF FACTS

Fidelity U.S. Low Volatility Currency Neutral Index ETF (to be renamed Fidelity U.S. Low Volatility Currency Neutral ETF)

FCLH



■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.42%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.43%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Low Volatility Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Momentum Currency Neutral Index ETF (to be renamed Fidelity U.S. Momentum Currency Neutral ETF)

FCMH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Momentum Currency Neutral Index ETF (to be renamed Fidelity U.S. Momentum Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Momentum Currency Neutral Index ETF to Fidelity U.S. Momentum Currency Neutral ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$0.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCMH	AVERAGE DAILY VOLUME	240 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	57 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$8.96 - \$10.23
NET ASSET VALUE (NAV)	\$9.08 - \$10.37
AVERAGE BID-ASK SPREAD	0.23%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Momentum Index ETF (to be renamed Fidelity U.S. Momentum ETF) (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	6.79%
2	Microsoft	6.37%
3	Nvidia	3.19%
4	Linde plc	3.18%
5	Steel Dynamics	2.87%
6	Berkshire Hathaway	2.62%
7	Freeport-McMoRan Inc.	2.54%
8	Procter & Gamble	2.41%
9	Walmart	2.23%
10	PepsiCo	2.09%

Total percentage of top 10 investments 34.29%

Total number of investments 95

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	32.92%
Financials	19.67%
Industrials	14.99%
Consumer Staples	11.77%
Materials	8.59%
Health Care	6.44%
Consumer Discretionary	3.99%
Communication Services	1.48%
Multi Sector	0.10%
Remaining Investments and Net Other Assets	0.05%

ETF FACTS

Fidelity U.S. Momentum Currency Neutral Index ETF (to be renamed Fidelity U.S. Momentum Currency Neutral ETF)

FCMH



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	9.7%	August 31, 2023	Your investment would rise to \$1,097
Worst return	-19.3%	June 30, 2022	Your investment would drop to \$807

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,173. This works out to an annual compound return of 4.9%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Momentum Currency Neutral Index ETF (to be renamed Fidelity U.S. Momentum Currency Neutral ETF)

FCMH



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.42%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.43%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian Monthly High Income ETF

FCMI

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.58%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCMI	AVERAGE DAILY VOLUME	1,682 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	212 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$11.40 - \$12.46
NET ASSET VALUE (NAV)	\$11.34 - \$12.32
AVERAGE BID-ASK SPREAD	0.23%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in a mix of Canadian and foreign equity securities and fixed income securities, with generally more emphasis on Canadian equity securities and fixed income securities.

The ETF may invest up to 49% of its net assets in foreign equity securities and non-Canadian dollar-denominated fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity Canadian High Dividend Index ETF	33.23%
2	Fidelity International High Dividend Index ETF	10.35%
3	Fidelity U.S. High Dividend Index ETF	9.14%
4	U.S. Treasury Notes	7.74%
5	Fidelity U.S. Dividend for Rising Rates Index ETF	6.40%
6	Fidelity Systematic Canadian Bond Index ETF	4.93%
7	Fidelity Floating Rate High Income Multi-Asset Base Fund	4.44%
8	United States Treasury Bond	4.22%
9	Fidelity Global Credit Ex-U.S. Investment Trust	3.96%
10	iShares Short Treasury Bond ETF	3.65%
Total percentage of top 10 investments		88.06%
Total number of investments		873

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY SECTOR	%
Canadian Equities	33.23%	Financials	19.92%
International Investment Grade Debt	27.47%	Energy	10.82%
Developed International Equity	25.88%	Communication Services	5.18%
Canadian Investment Grade Debt	5.47%	Utilities	4.80%
Cash	3.73%	Health Care	4.78%
Emerging Markets Equity	2.16%	Industrials	4.58%
Inflation-Protected Debt	1.85%	Materials	4.44%
Other Assets	0.21%	Real Estate	4.14%
		Information Technology	4.06%
		Multi Sector	2.46%
		Remaining Investments and Net Other Assets	34.82%

ETF FACTS

Fidelity Canadian Monthly High Income ETF FCMI



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	6.8%	April 30, 2021	Your investment would rise to \$1,068
Worst return	-8.8%	June 30, 2022	Your investment would drop to \$912

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,032. This works out to an annual compound return of 0.9%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian Monthly High Income ETF FCMI



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to Canadian equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.64% of its value. This equals \$6.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.58%
Trading expense ratio (TER) These are the ETF's trading costs.	0.06%
ETF expenses	0.64%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Momentum Index ETF (to be renamed Fidelity U.S. Momentum ETF)

FCMO(C\$)/FCMO.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Momentum Index ETF (to be renamed Fidelity U.S. Momentum ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Momentum Index ETF to Fidelity U.S. Momentum ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$57.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCMO(C\$)/FCMO.U(US\$)	AVERAGE DAILY VOLUME	2,746 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	190 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$9.40 - \$10.76	MARKET PRICE (US\$)	\$6.94 - \$7.52
NET ASSET VALUE (NAV) (C\$)	\$9.47 - \$10.76	NET ASSET VALUE (NAV) (US\$)	\$6.85 - \$7.91
AVERAGE BID-ASK SPREAD (C\$)	0.20%	AVERAGE BID-ASK SPREAD (US\$)	0.26%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	6.79%
2	Microsoft	6.37%
3	Nvidia	3.19%
4	Linde plc	3.18%
5	Steel Dynamics	2.87%
6	Berkshire Hathaway	2.62%
7	Freeport-McMoRan Inc.	2.54%
8	Procter & Gamble	2.41%
9	Walmart	2.23%
10	PepsiCo	2.09%

Total percentage of top 10 investments 34.29%

Total number of investments 95

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	32.92%
Financials	19.67%
Industrials	14.99%
Consumer Staples	11.77%
Materials	8.59%
Health Care	6.44%
Consumer Discretionary	3.99%
Communication Services	1.48%
Multi Sector	0.10%
Remaining Investments and Net Other Assets	0.05%

ETF FACTS

Fidelity U.S. Momentum Index ETF (to be renamed Fidelity U.S. Momentum ETF)
FCMO(C\$)/FCMO.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	12.9%	August 31, 2021	Your investment would rise to \$1,129
Worst return	-16.6%	June 30, 2022	Your investment would drop to \$834

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,215. This works out to an annual compound return of 6.0%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Momentum Index ETF (to be renamed Fidelity U.S. Momentum ETF)

FCMO(C\$)/FCMO.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER)	0.38%
This is the total of the ETF's management fee and operating expenses.	
Trading expense ratio (TER)	0.01%
These are the ETF's trading costs.	
ETF expenses	0.39%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
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Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity All-in-One Conservative ETF

FCNS

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity All-in-One Conservative ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective August 25, 2023, the indirect fee changed from approximately 0.34% to approximately 0.35% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.

QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$84.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCNS	AVERAGE DAILY VOLUME	39,927 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	249 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$8.82 - \$9.76
NET ASSET VALUE (NAV)	\$8.84 - \$9.72
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on fixed income securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 40% global equity securities, approximately 59% global fixed income securities and approximately 1% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity Systematic Canadian Bond Index ETF	44.60%
2	Fidelity U.S. Momentum Index ETF	4.85%
3	Fidelity U.S. High Quality Index ETF	4.83%
4	Fidelity U.S. Value Index ETF	4.83%
5	Fidelity U.S. Low Volatility Index ETF	4.80%
6	U.S. Treasury Notes	4.15%
7	Fidelity International High Quality Index ETF	2.46%
8	Fidelity International Low Volatility Index ETF	2.44%
9	Fidelity International Value Index ETF	2.43%
10	Fidelity Canadian Momentum Index ETF	2.42%
Total percentage of top 10 investments		77.81%
Total number of investments		1,589

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)		%	BY ASSET ALLOCATION		%
Canada		65.51%	Bonds		58.15%
United States		20.94%	Equities		40.02%
Japan		2.80%	Cash		1.81%
United Kingdom		2.14%	Convertibles		0.02%
Germany		1.60%			
France		1.42%			
Switzerland		1.09%			
Remaining Investments and Net Other Assets		4.50%			

ETF FACTS

Fidelity All-in-One Conservative ETF FCNS



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$955. This works out to an annual compound return of -2.7%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity All-in-One Conservative ETF FCNS



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.38%
Trading expense ratio (TER) These are the ETF's trading costs.	0.03%
ETF expenses	0.41%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. High Quality Currency Neutral Index ETF (to be renamed Fidelity U.S. High Quality Currency Neutral ETF)

FCQH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. High Quality Currency Neutral Index ETF (to be renamed Fidelity U.S. High Quality Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit [fidelity.ca](https://www.fidelity.ca).

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. High Quality Currency Neutral Index ETF to Fidelity U.S. High Quality Currency Neutral ETF.

■ QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$48.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCQH	AVERAGE DAILY VOLUME	8,719 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$35.06 - \$46.11
NET ASSET VALUE (NAV)	\$36.03 - \$46.12
AVERAGE BID-ASK SPREAD	0.14%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

ETF FACTS

Fidelity U.S. High Quality Currency Neutral Index ETF (to be renamed Fidelity U.S. High Quality Currency Neutral ETF)

FCQH



WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Quality Index ETF (to be renamed Fidelity U.S. High Quality ETF) (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	6.69%
2	Microsoft	6.27%
3	Nvidia	3.12%
4	ConocoPhillips	2.90%
5	Texas Pacific Land	2.79%
6	Tesla	2.78%
7	EOG Resources	2.53%
8	Magnolia Oil & Gas Corporation	2.43%
9	Procter & Gamble	2.39%
10	Coca Cola	2.04%

Total percentage of top 10 investments 33.94%

Total number of investments 96

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	32.22%
Consumer Discretionary	16.23%
Industrials	14.81%
Consumer Staples	11.51%
Energy	10.66%
Financials	6.49%
Health Care	6.43%
Communication Services	1.50%
Multi Sector	0.13%
Remaining Investments and Net Other Assets	0.02%

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

ETF FACTS

Fidelity U.S. High Quality Currency Neutral Index ETF (to be renamed Fidelity U.S. High Quality Currency Neutral ETF)

FCQH

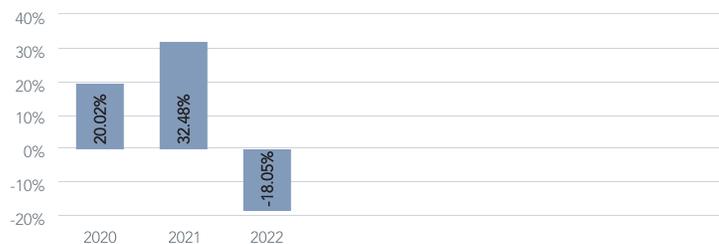


HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	19.8%	June 30, 2020	Your investment would rise to \$1,198
Worst return	-16.1%	March 31, 2020	Your investment would drop to \$839

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,802. This works out to an annual compound return of 13.3%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

ETF FACTS

Fidelity U.S. High Quality Currency Neutral Index ETF (to be renamed Fidelity U.S. High Quality Currency Neutral ETF)

FCQH



■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.43%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.44%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF)

FCRH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF to Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF.

■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$10.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCRH	AVERAGE DAILY VOLUME	759 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	195 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$25.75 - \$31.65
NET ASSET VALUE (NAV)	\$25.94 - \$31.59
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

ETF FACTS

Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF)



FCRH

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Dividend for Rising Rates Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates ETF) (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	7.15%
2	Microsoft	6.62%
3	Nvidia	3.48%
4	Eli Lilly and Company	1.94%
5	J. P. Morgan Chase	1.93%
6	Exxon Mobil	1.89%
7	UnitedHealth Group	1.79%
8	Home Depot	1.54%
9	Procter & Gamble	1.50%
10	Johnson & Johnson	1.44%

Total percentage of top 10 investments 29.28%

Total number of investments 104

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	27.66%
Health Care	14.20%
Financials	13.77%
Industrials	9.76%
Consumer Discretionary	8.90%
Consumer Staples	6.70%
Communication Services	5.73%
Energy	4.92%
Real Estate	2.82%
Materials	2.77%
Remaining Investments and Net Other Assets	2.77%

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

ETF FACTS

Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF)



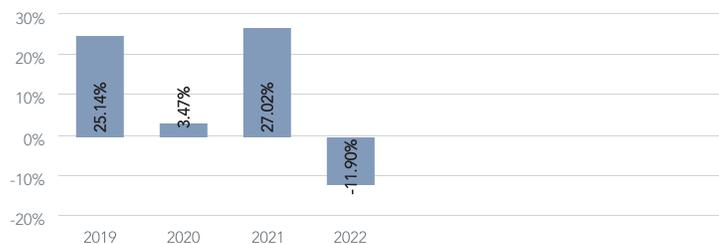
FCRH

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	17.5%	June 30, 2020	Your investment would rise to \$1,175
Worst return	-26.5%	March 31, 2020	Your investment would drop to \$735

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,317. This works out to an annual compound return of 5.6%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

ETF FACTS

Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates Currency Neutral ETF)

FCRH



■ HOW MUCH DOES IT COST?

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1 BROKERAGE COMMISSIONS

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2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.42% of its value. This equals \$4.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.42%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.42%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Dividend for Rising Rates Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates ETF)

FCRR(C\$)/FCRR.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Dividend for Rising Rates Index ETF to Fidelity U.S. Dividend for Rising Rates ETF.

QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$47.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCRR(C\$)/FCRR.U(US\$)	AVERAGE DAILY VOLUME	3,235 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	243 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$28.68 - \$34.38	MARKET PRICE (US\$)	\$20.56 - \$24.89
NET ASSET VALUE (NAV) (C\$)	\$28.87 - \$34.36	NET ASSET VALUE (NAV) (US\$)	\$20.89 - \$25.75
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	7.15%
2	Microsoft	6.62%
3	Nvidia	3.48%
4	Eli Lilly and Company	1.94%
5	J. P. Morgan Chase	1.93%
6	Exxon Mobil	1.89%
7	UnitedHealth Group	1.79%
8	Home Depot	1.54%
9	Procter & Gamble	1.50%
10	Johnson & Johnson	1.44%
Total percentage of top 10 investments		29.28%
Total number of investments		104

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	27.66%
Health Care	14.20%
Financials	13.77%
Industrials	9.76%
Consumer Discretionary	8.90%
Consumer Staples	6.70%
Communication Services	5.73%
Energy	4.92%
Real Estate	2.82%
Materials	2.77%
Remaining Investments and Net Other Assets	2.77%

ETF FACTS

Fidelity U.S. Dividend for Rising Rates Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates ETF)

FCRR(C\$)/FCRR.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

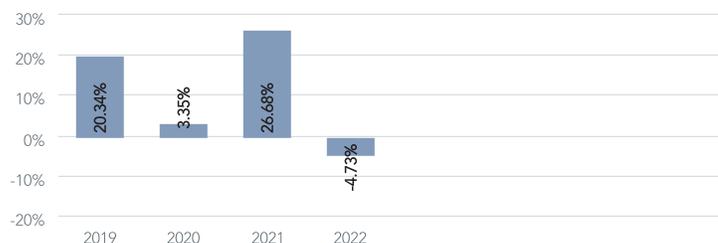
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	13.8%	June 30, 2020	Your investment would rise to \$1,138
Worst return	-19.6%	March 31, 2020	Your investment would drop to \$804

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,457. This works out to an annual compound return of 7.7%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Dividend for Rising Rates Index ETF (to be renamed Fidelity U.S. Dividend for Rising Rates ETF)

FCRR(C\$)/FCRR.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.39%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Canadian Short Term Corporate Bond ETF

FCSB

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Canadian Short Term Corporate Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$123.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.44%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCSB	AVERAGE DAILY VOLUME	19,191 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$23.46 - \$24.55
NET ASSET VALUE (NAV)	\$23.51 - \$24.50
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in Canadian fixed income securities, usually with an average term to maturity of five years or less. It can invest in these securities either directly or indirectly through investments in underlying investment funds. It may invest up to 10% of its net assets in foreign securities.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Royal Bank of Canada	6.74%
2	Toronto-Dominion Bank	6.18%
3	Canadian Imperial Bank of Commerce	6.08%
4	Bank of Montreal	5.34%
5	Bank of Nova Scotia	4.58%
6	Government of Canada	3.99%
7	Enbridge	3.45%
8	Allied Properties Real Estate Investment Trust	2.91%
9	Bank of America	2.85%
10	Bruce Power Limited Partnership	2.53%

Total percentage of top 10 investments 44.65%

Total number of investments 89

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Canadian Corporate Bonds	80.08%	AAA	9.26%
Foreign Bonds	10.88%	AA	11.51%
Canadian High Yield Bonds	4.11%	A	31.58%
Canadian Federal Bonds	3.99%	BBB	39.36%
Cash	0.94%	BB	1.95%
		Cash & Net Other Assets	0.94%
		Not Rated/Not Available	5.40%

ETF FACTS

Fidelity Canadian Short Term Corporate Bond ETF FCSB



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

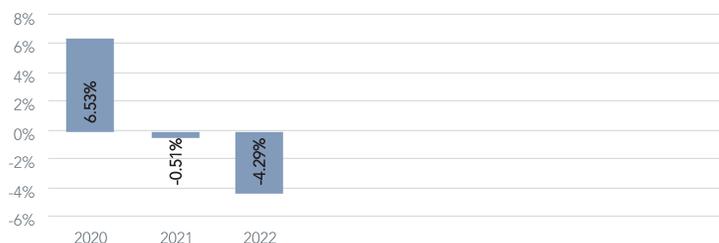
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	5.1%	June 30, 2020	Your investment would rise to \$1,051
Worst return	-3.4%	April 30, 2022	Your investment would drop to \$966

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,040. This works out to an annual compound return of 1.0%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Canadian Short Term Corporate Bond ETF FCSB



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the short- to medium-term
- are seeking income

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.44%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.44%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Sustainable World ETF

FCSW

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Sustainable World ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

■ QUICK FACTS

DATE ETF STARTED	May 31, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$136.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.62%	DISTRIBUTIONS	Annually, in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCSW	AVERAGE DAILY VOLUME	5,698 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	249 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$29.42 - \$36.70
NET ASSET VALUE (NAV)	\$29.56 - \$36.58
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities of companies located anywhere in the world. It seeks to identify companies that are believed to have favourable environmental, social and governance (ESG) characteristics, leveraging a quantitative multi-factor model.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Microsoft	6.34%
2	Alphabet	5.61%
3	Nvidia	4.29%
4	Mastercard	1.85%
5	Johnson & Johnson	1.70%
6	Coca-Cola	1.51%
7	Tesla	1.49%
8	Adobe	1.44%
9	Novo-Nordisk	1.41%
10	Comcast Corporation	1.39%

Total percentage of top 10 investments 27.03%

Total number of investments 171

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	61.52%	Information Technology	21.24%
Japan	5.93%	Financials	15.56%
China	5.50%	Health Care	12.47%
France	3.08%	Consumer Discretionary	11.78%
India	2.64%	Communication Services	10.02%
United Kingdom	2.57%	Industrials	9.54%
Netherlands	2.38%	Consumer Staples	8.84%
Taiwan	2.10%	Materials	5.03%
Germany	1.52%	Energy	2.28%
Remaining Investments and Net Other Assets	12.76%	Utilities	1.80%
		Remaining Investments and Net Other Assets	1.44%

ETF FACTS

Fidelity Sustainable World ETF FCSW



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	14.2%	June 30, 2020	Your investment would rise to \$1,142
Worst return	-12.9%	March 31, 2020	Your investment would drop to \$871

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,461. This works out to an annual compound return of 9.2%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

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- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity Sustainable World ETF

FCSW



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of companies that are believed to have favourable ESG characteristics
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.75% of its value. This equals \$7.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.62%
Trading expense ratio (TER) These are the ETF's trading costs.	0.13%
ETF expenses	0.75%

TRAILING COMMISSION

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This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

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For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. High Dividend Index ETF (to be renamed Fidelity U.S. High Dividend ETF)

FCUD(C\$)/FCUD.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. High Dividend Index ETF (to be renamed Fidelity U.S. High Dividend ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. High Dividend Index ETF to Fidelity U.S. High Dividend ETF.

QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$171.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCUD(C\$)/FCUD.U(US\$)	AVERAGE DAILY VOLUME	15,451 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$26.89 - \$31.46	MARKET PRICE (US\$)	\$20.17 - \$23.43
NET ASSET VALUE (NAV) (C\$)	\$27.11 - \$31.36	NET ASSET VALUE (NAV) (US\$)	\$19.61 - \$23.55
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.65%
2	Microsoft	5.23%
3	Exxon Mobil	3.65%
4	LyondellBasell Industries	3.60%
5	Public Storage	3.25%
6	Weyerhaeuser	3.25%
7	DOW Inc.	3.19%
8	Nvidia	2.75%
9	ConocoPhillips	2.75%
10	J. P. Morgan Chase	2.69%

Total percentage of top 10 investments 36.01%
Total number of investments 95

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	21.96%
Financials	20.92%
Energy	12.98%
Communication Services	11.25%
Materials	9.40%
Real Estate	8.08%
Health Care	7.68%
Consumer Discretionary	3.69%
Industrials	3.34%
Multi Sector	0.38%
Remaining Investments and Net Other Assets	0.32%

ETF FACTS

Fidelity U.S. High Dividend Index ETF (to be renamed Fidelity U.S. High Dividend ETF)

FCUD(C\$)/FCUD.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

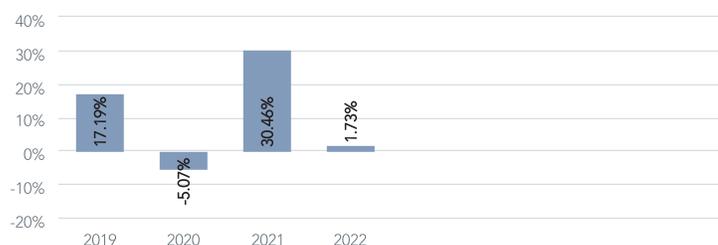
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	16.2%	June 30, 2020	Your investment would rise to \$1,162
Worst return	-27.1%	March 31, 2020	Your investment would drop to \$729

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,380. This works out to an annual compound return of 6.6%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. High Dividend Index ETF (to be renamed Fidelity U.S. High Dividend ETF)

FCUD(C\$)/FCUD.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.38%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.38%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. High Dividend Currency Neutral Index ETF (to be renamed Fidelity U.S. High Dividend Currency Neutral ETF)

FCUH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. High Dividend Currency Neutral Index ETF (to be renamed Fidelity U.S. High Dividend Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. High Dividend Currency Neutral Index ETF to Fidelity U.S. High Dividend Currency Neutral ETF.

QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$50.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCUH	AVERAGE DAILY VOLUME	9,644 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$23.84 - \$29.04
NET ASSET VALUE (NAV)	\$24.21 - \$28.97
AVERAGE BID-ASK SPREAD	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Dividend Index ETF (to be renamed Fidelity U.S. High Dividend ETF) (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.65%
2	Microsoft	5.23%
3	Exxon Mobil	3.65%
4	LyondellBasell Industries	3.60%
5	Public Storage	3.25%
6	Weyerhaeuser	3.25%
7	DOW Inc.	3.19%
8	Nvidia	2.75%
9	ConocoPhillips	2.75%
10	J. P. Morgan Chase	2.69%

Total percentage of top 10 investments 36.01%

Total number of investments 95

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	21.96%
Financials	20.92%
Energy	12.98%
Communication Services	11.25%
Materials	9.40%
Real Estate	8.08%
Health Care	7.68%
Consumer Discretionary	3.69%
Industrials	3.34%
Multi Sector	0.38%
Remaining Investments and Net Other Assets	0.32%

ETF FACTS

Fidelity U.S. High Dividend Currency Neutral Index ETF (to be renamed Fidelity U.S. High Dividend Currency Neutral ETF)

FCUH



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

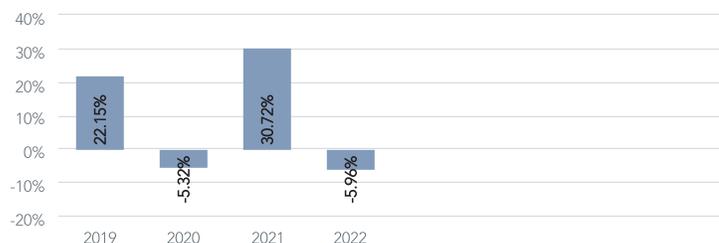
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	20.0%	January 31, 2021	Your investment would rise to \$1,200
Worst return	-33.5%	March 31, 2020	Your investment would drop to \$665

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,241. This works out to an annual compound return of 4.4%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. High Dividend Currency Neutral Index ETF (to be renamed Fidelity U.S. High Dividend Currency Neutral ETF)

FCUH



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.42%
Trading expense ratio (TER) These are the ETF's trading costs.	0.01%
ETF expenses	0.43%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Low Volatility Index ETF (to be renamed Fidelity U.S. Low Volatility ETF)

FCUL(C\$)/FCUL.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Low Volatility Index ETF (to be renamed Fidelity U.S. Low Volatility ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Low Volatility Index ETF to Fidelity U.S. Low Volatility ETF.

■ QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$89.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCUL(C\$)/FCUL.U(US\$)	AVERAGE DAILY VOLUME	6,465 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	246 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$35.20 - \$40.55	MARKET PRICE (US\$)	\$26.07 - \$29.75
NET ASSET VALUE (NAV) (C\$)	\$35.10 - \$40.46	NET ASSET VALUE (NAV) (US\$)	\$25.40 - \$30.30
AVERAGE BID-ASK SPREAD (C\$)	0.11%	AVERAGE BID-ASK SPREAD (US\$)	0.12%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The Index is designed to reflect the performance of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.01%
2	Duke Energy	4.73%
3	Microsoft	4.68%
4	Xcel Energy	4.44%
5	Equinix	3.18%
6	Public Storage	2.99%
7	American Tower	2.98%
8	Procter & Gamble	2.58%
9	J. P. Morgan Chase	2.31%
10	PepsiCo	2.26%

Total percentage of top 10 investments 35.16%

Total number of investments 96

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Financials	20.81%
Information Technology	20.15%
Industrials	16.21%
Consumer Staples	12.32%
Utilities	9.17%
Real Estate	9.14%
Health Care	6.46%
Consumer Discretionary	3.99%
Communication Services	1.53%
Multi Sector	0.20%
Remaining Investments and Net Other Assets	0.02%

ETF FACTS

Fidelity U.S. Low Volatility Index ETF (to be renamed Fidelity U.S. Low Volatility ETF)



FCUL(C\$)/FCUL.U(US\$)

■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

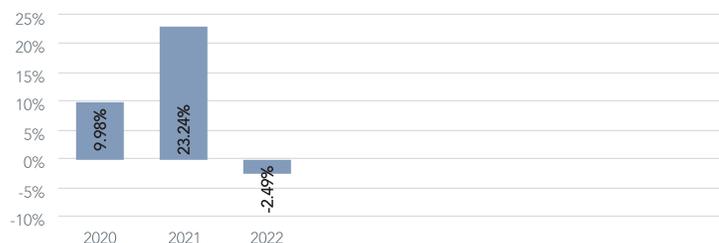
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	13.7%	December 31, 2021	Your investment would rise to \$1,137
Worst return	-9.4%	March 31, 2020	Your investment would drop to \$906

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,635. This works out to an annual compound return of 11.0%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Low Volatility Index ETF (to be renamed Fidelity U.S. Low Volatility ETF)



FCUL(C\$)/FCUL.U(US\$)

WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER)	0.39%
This is the total of the ETF's management fee and operating expenses.	
Trading expense ratio (TER)	0.00%
These are the ETF's trading costs.	
ETF expenses	0.39%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Low Volatility Index. The Index is designed to reflect the performance of stocks large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. High Quality Index ETF (to be renamed Fidelity U.S. High Quality ETF)

FCUQ(C\$)/FCUQ.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. High Quality Index ETF (to be renamed Fidelity U.S. High Quality ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. High Quality Index ETF to Fidelity U.S. High Quality ETF.

QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$283.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCUQ(C\$)/FCUQ.U(US\$)	AVERAGE DAILY VOLUME	17,999 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$38.08 - \$48.86	MARKET PRICE (US\$)	\$28.35 - \$36.17
NET ASSET VALUE (NAV) (C\$)	\$38.61 - \$48.74	NET ASSET VALUE (NAV) (US\$)	\$28.00 - \$36.16
AVERAGE BID-ASK SPREAD (C\$)	0.12%	AVERAGE BID-ASK SPREAD (US\$)	0.14%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	6.69%
2	Microsoft	6.27%
3	Nvidia	3.12%
4	ConocoPhillips	2.90%
5	Texas Pacific Land	2.79%
6	Tesla	2.78%
7	EOG Resources	2.53%
8	Magnolia Oil & Gas Corporation	2.43%
9	Procter & Gamble	2.39%
10	Coca Cola	2.04%
Total percentage of top 10 investments		33.94%
Total number of investments		96

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	32.22%
Consumer Discretionary	16.23%
Industrials	14.81%
Consumer Staples	11.51%
Energy	10.66%
Financials	6.49%
Health Care	6.43%
Communication Services	1.50%
Multi Sector	0.13%
Remaining Investments and Net Other Assets	0.02%

ETF FACTS

Fidelity U.S. High Quality Index ETF (to be renamed Fidelity U.S. High Quality ETF)
FCUQ(C\$)/FCUQ.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

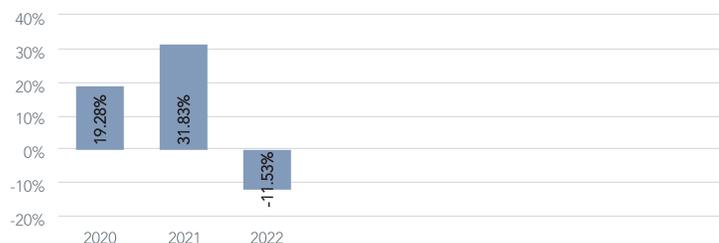
ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	15.9%	June 30, 2020	Your investment would rise to \$1,159
Worst return	-10.8%	June 30, 2022	Your investment would drop to \$892

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,916. This works out to an annual compound return of 14.8%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. High Quality Index ETF (to be renamed Fidelity U.S. High Quality ETF)
FCUQ(C\$)/FCUQ.U(US\$)



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.39%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Value Index ETF (to be renamed Fidelity U.S. Value ETF)

FCUV(C\$)/FCUV.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Value Index ETF (to be renamed Fidelity U.S. Value ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Value Index ETF to Fidelity U.S. Value ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$194.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCUV(C\$)/FCUV.U(US\$)	AVERAGE DAILY VOLUME	63,409 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$11.41 - \$14.66	MARKET PRICE (US\$)	\$8.77 - \$10.95
NET ASSET VALUE (NAV) (C\$)	\$11.62 - \$14.57	NET ASSET VALUE (NAV) (US\$)	\$8.52 - \$10.91
AVERAGE BID-ASK SPREAD (C\$)	0.15%	AVERAGE BID-ASK SPREAD (US\$)	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.03%
2	Microsoft	4.70%
3	Exxon Mobil	3.72%
4	Steel Dynamics	3.18%
5	Chevron	3.17%
6	Nucor	2.91%
7	Berkshire Hathaway	2.77%
8	Mosaic	2.72%
9	Valero Energy Corporation	2.72%
10	Marathon Petroleum	2.72%
Total percentage of top 10 investments		33.64%
Total number of investments		93

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	20.33%
Health Care	19.42%
Financials	18.95%
Industrials	15.43%
Energy	12.32%
Materials	8.81%
Consumer Discretionary	4.11%
Communication Services	1.52%
Consumer Staples	0.16%
Multi Sector	0.15%
Remaining Investments and Net Other Assets	-1.20%

ETF FACTS

Fidelity U.S. Value Index ETF (to be renamed Fidelity U.S. Value ETF)

FCUV(C\$)/FCUV.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	12.2%	August 31, 2021	Your investment would rise to \$1,122
Worst return	-11.4%	June 30, 2022	Your investment would drop to \$886

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,745. This works out to an annual compound return of 18.3%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Value Index ETF (to be renamed Fidelity U.S. Value ETF)

FCUV(C\$)/FCUV.U(US\$)



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.39%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.39%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity U.S. Value Currency Neutral Index ETF (to be renamed Fidelity U.S. Value Currency Neutral ETF)

FCVH

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity U.S. Value Currency Neutral Index ETF (to be renamed Fidelity U.S. Value Currency Neutral ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity U.S. Value Currency Neutral Index ETF to Fidelity U.S. Value Currency Neutral ETF.

QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$20.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FCVH	AVERAGE DAILY VOLUME	5,368 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	245 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$11.00 - \$14.27
NET ASSET VALUE (NAV)	\$11.25 - \$14.26
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit fidelity.ca

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Value Index ETF (to be renamed Fidelity U.S. Value ETF) (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Apple	5.03%
2	Microsoft	4.70%
3	Exxon Mobil	3.72%
4	Steel Dynamics	3.18%
5	Chevron	3.17%
6	Nucor	2.91%
7	Berkshire Hathaway	2.77%
8	Mosaic	2.72%
9	Valero Energy Corporation	2.72%
10	Marathon Petroleum	2.72%
Total percentage of top 10 investments		33.64%
Total number of investments		93

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY SECTOR	%
Information Technology	20.33%
Health Care	19.42%
Financials	18.95%
Industrials	15.43%
Energy	12.32%
Materials	8.81%
Consumer Discretionary	4.11%
Communication Services	1.52%
Consumer Staples	0.16%
Multi Sector	0.15%
Remaining Investments and Net Other Assets	-1.20%

ETF FACTS

Fidelity U.S. Value Currency Neutral Index ETF (to be renamed Fidelity U.S. Value Currency Neutral ETF)

FCVH



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Currency Neutral Index.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	15.6%	May 31, 2021	Your investment would rise to \$1,156
Worst return	-14.1%	June 30, 2022	Your investment would drop to \$859

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,675. This works out to an annual compound return of 16.8%.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity U.S. Value Currency Neutral Index ETF (to be renamed Fidelity U.S. Value Currency Neutral ETF)

FCVH



■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER)	0.43%
This is the total of the ETF's management fee and operating expenses.	
Trading expense ratio (TER)	0.01%
These are the ETF's trading costs.	
ETF expenses	0.44%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity All-in-One Equity ETF

FEQT

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity All-in-One Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective August 25, 2023, the indirect fee changed from approximately 0.38% to approximately 0.39% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.

QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$97.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FEQT	AVERAGE DAILY VOLUME	34,153 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$8.77 - \$10.63
NET ASSET VALUE (NAV)	\$8.83 - \$10.62
AVERAGE BID-ASK SPREAD	0.26%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 97% global equity securities and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity U.S. Momentum Index ETF	11.90%
2	Fidelity U.S. High Quality Index ETF	11.88%
3	Fidelity U.S. Value Index ETF	11.88%
4	Fidelity U.S. Low Volatility Index ETF	11.70%
5	Fidelity International High Quality Index ETF	5.91%
6	Fidelity International Value Index ETF	5.91%
7	Fidelity Canadian Momentum Index ETF	5.90%
8	Fidelity International Momentum Index ETF	5.90%
9	Fidelity Canadian Value Index ETF	5.90%
10	Fidelity Canadian High Quality Index ETF	5.87%
Total percentage of top 10 investments		82.75%
Total number of investments		687

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	52.35%	Financials	18.29%
Canada	23.79%	Information Technology	16.02%
Japan	6.43%	Industrials	14.75%
United Kingdom	4.28%	Energy	8.56%
France	2.89%	Consumer Discretionary	8.11%
Switzerland	2.23%	Consumer Staples	7.61%
Germany	1.78%	Health Care	7.44%
Australia	1.62%	Materials	7.21%
Remaining Investments and Net Other Assets	4.63%	Communication Services	3.29%
		Real Estate	3.14%
		Remaining Investments and Net Other Assets	5.58%

ETF FACTS

Fidelity All-in-One Equity ETF

FEQT



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,034. This works out to an annual compound return of 2.0%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity All-in-One Equity ETF

FEQT



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and a small amount of cryptocurrencies
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.49% of its value. This equals \$4.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.43%
Trading expense ratio (TER) These are the ETF's trading costs.	0.06%
ETF expenses	0.49%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Advantage Ether ETF™. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Fidelity Advantage Ether ETF™ is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. Fidelity Advantage Ether ETF™ invests in ether. Given the speculative nature of ether and the volatility of the ether market, there is considerable risk that Fidelity Advantage Ether ETF™ will not be able to meet its investment objective. An investment in Fidelity Advantage Ether ETF™ is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in Fidelity Advantage Ether ETF™ is considered high risk.

■ QUICK FACTS

DATE ETF STARTED	September 26, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$3.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.95%	DISTRIBUTIONS	Annually, in mid to late December

■ TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FETH(C\$)/FETH.U(US\$)	AVERAGE DAILY VOLUME	865 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	245 out of 250 trading days
CURRENCY	Canadian Dollar		

■ PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE (C\$)	\$19.56 - \$38.53	MARKET PRICE (US\$)	\$15.22 - \$27.15
NET ASSET VALUE (NAV) (C\$)	\$20.28 - \$37.93	NET ASSET VALUE (NAV) (US\$)	\$15.07 - \$28.38
AVERAGE BID-ASK SPREAD (C\$)	0.72%	AVERAGE BID-ASK SPREAD (US\$)	0.89%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

■ WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in ether.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Ether	99.96%
2	Cash & Short Term Investments	0.04%
Total percentage of top 10 investments		100.00%
Total number of investments		2

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Digital Assets	99.96%	United States	99.96%
Cash	0.04%	Remaining Investments and Net Other Assets	0.04%

ETF FACTS

Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,224. This works out to an annual compound return of 22.2%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

■ WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to ether
- can handle the volatility of returns generally associated with ether

The ETF is not an appropriate investment if you have a short-term investment horizon.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

ETF FACTS

Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)



■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.95% of its value. This equals \$9.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.95%
Trading expense ratio (TER) These are the ETF's trading costs.	0.00%
ETF expenses	0.95%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity All-in-One Growth ETF

FGRO

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity All-in-One Growth ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective August 25, 2023, the indirect fee changed from approximately 0.37% to approximately 0.38% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.

QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$145.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FGRO	AVERAGE DAILY VOLUME	45,871 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$9.70 - \$11.46
NET ASSET VALUE (NAV)	\$9.79 - \$11.45
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on equity securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 82% global equity securities, approximately 15% global fixed income securities, and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Fidelity Systematic Canadian Bond Index ETF	10.97%
2	Fidelity U.S. High Quality Index ETF	10.10%
3	Fidelity U.S. Value Index ETF	10.10%
4	Fidelity U.S. Momentum Index ETF	10.10%
5	Fidelity U.S. Low Volatility Index ETF	10.00%
6	Fidelity International High Quality Index ETF	5.07%
7	Fidelity International Value Index ETF	5.04%
8	Fidelity International Momentum Index ETF	5.03%
9	Fidelity International Low Volatility Index ETF	5.01%
10	Fidelity Canadian Momentum Index ETF	5.00%
Total percentage of top 10 investments		76.42%
Total number of investments		1,589

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	44.89%	Financials	15.54%
Canada	33.88%	Information Technology	13.62%
Japan	5.53%	Industrials	12.50%
United Kingdom	3.74%	Energy	7.28%
France	2.52%	Consumer Discretionary	6.88%
Switzerland	1.94%	Consumer Staples	6.47%
Germany	1.72%	Health Care	6.32%
Australia	1.44%	Materials	6.12%
Remaining Investments and Net Other Assets	4.34%	Communication Services	2.80%
		Real Estate	2.67%
		Remaining Investments and Net Other Assets	19.80%

ETF FACTS

Fidelity All-in-One Growth ETF FGRO



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns¹ after expenses have been deducted. These expenses reduce the ETF's returns.

YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



¹ Returns are calculated using the ETF's net asset value (NAV).

BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	7.5%	December 31, 2022	Your investment would rise to \$1,075
Worst return	-12.4%	June 30, 2022	Your investment would drop to \$876

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,137. This works out to an annual compound return of 4.9%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

ETF FACTS

Fidelity All-in-One Growth ETF

FGRO



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.47% of its value. This equals \$4.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	0.42%
Trading expense ratio (TER) These are the ETF's trading costs.	0.05%
ETF expenses	0.47%

TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Total Metaverse Index ETF (to be renamed Fidelity Total Metaverse ETF)

FMTV

NOVEMBER 9, 2023

This document contains key information you should know about Fidelity Total Metaverse Index ETF (to be renamed Fidelity Total Metaverse ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Effective on or about December 1, 2023, the name of the ETF will change from Fidelity Total Metaverse Index ETF to Fidelity Total Metaverse ETF.

QUICK FACTS

DATE ETF STARTED	May 13, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON SEPTEMBER 30, 2023	\$5.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Annually, in mid to late December

TRADING INFORMATION (12 months ending September 30, 2023)

TICKER SYMBOL	FMTV	AVERAGE DAILY VOLUME	1,481 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	236 out of 250 trading days
CURRENCY	Canadian Dollar		

PRICING INFORMATION (12 months ending September 30, 2023)

MARKET PRICE	\$8.39 - \$12.63
NET ASSET VALUE (NAV)	\$8.35 - \$12.62
AVERAGE BID-ASK SPREAD	1.02%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Total Metaverse Index (the "Index"). It invests primarily in equity securities of issuers from around the world that are related to the metaverse and/or which aim to support the digital economy of the metaverse.

The charts below give you a snapshot of the ETF's investments on September 30, 2023. The ETF's investments will change.

TOP TEN INVESTMENTS (SEPTEMBER 30, 2023)

1	Meta Platforms	4.86%
2	Alphabet	4.60%
3	Microsoft	4.59%
4	Apple	4.35%
5	Nvidia	4.21%
6	Samsung Electronics	4.13%
7	Adobe	3.82%
8	Tencent Holdings	3.81%
9	Qualcomm	3.18%
10	Equinix	2.49%

Total percentage of top 10 investments 40.04%

Total number of investments 83

INVESTMENT MIX (SEPTEMBER 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY ASSET ALLOCATION	%
United States	66.81%	Foreign Equities	99.47%
South Korea	9.67%	Canadian Equities	0.41%
China	8.81%	Cash	0.12%
Japan	4.86%		
France	3.98%		
Argentina	1.30%		
United Kingdom	1.28%		
Remaining Investments and Net Other Assets	3.29%		

ETF FACTS

Fidelity Total Metaverse Index ETF (to be renamed Fidelity Total Metaverse ETF) FMTV



■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,116. This works out to an annual compound return of 8.3%.

■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

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FMTV



WHO IS THIS ETF FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities that potentially stand to benefit from the proliferation of the metaverse
- can handle the volatility of returns generally associated with equity investments

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	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
Management expense ratio (MER)	0.56%
This is the total of the ETF's management fee and operating expenses.	
Trading expense ratio (TER)	0.08%
These are the ETF's trading costs.	
ETF expenses	0.64%

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INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Total Metaverse Index. The Index is designed to reflect the performance of stocks of issuers from around the world that are related to the metaverse and/or its digital economy. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.