

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Balanced ETF

FBAL

AUGUST 25, 2023

This document contains key information you should know about Fidelity All-in-One Balanced ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**Effective August 25, 2023, the indirect fee will change from approximately 0.35% to approximately 0.36% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.**

## QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$247.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.40%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FBAL	AVERAGE DAILY VOLUME	82,581 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$9.33 - \$10.53
NET ASSET VALUE (NAV)	\$9.37 - \$10.46
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 59% global equity securities, approximately 39% global fixed income securities, and approximately 2% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity Systematic Canadian Bond Index ETF	28.77%
2	Fidelity U.S. High Quality Index ETF	7.76%
3	Fidelity U.S. Value Index ETF	7.62%
4	Fidelity U.S. Momentum Index ETF	7.48%
5	Fidelity U.S. Low Volatility Index ETF	7.29%
6	Fidelity International Momentum Index ETF	3.74%
7	Fidelity Canadian Momentum Index ETF	3.67%
8	Fidelity Canadian High Quality Index ETF	3.62%
9	Fidelity Canadian Value Index ETF	3.61%
10	Fidelity International Low Volatility Index ETF	3.61%
<b>Total percentage of top 10 investments</b>		<b>77.17%</b>
<b>Total number of investments</b>		<b>1,544</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	50.12%	Financials	11.46%
United States	32.98%	Information Technology	8.55%
Japan	3.67%	Industrials	7.58%
United Kingdom	2.76%	Consumer Discretionary	6.54%
France	2.22%	Energy	5.57%
Switzerland	1.59%	Materials	5.37%
Germany	1.54%	Health Care	4.10%
Australia	1.09%	Consumer Staples	3.98%
Remaining Investments and Net Other Assets	4.03%	Utilities	2.59%
		Real Estate	1.82%
		Remaining Investments and Net Other Assets	42.44%

## ETF FACTS

# Fidelity All-in-One Balanced ETF

FBAL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	6.1%	January 31, 2023	Your investment would rise to \$1,061
<b>Worst return</b>	-10.6%	June 30, 2022	Your investment would drop to \$894

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,074. This works out to an annual compound return of 3.0%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity All-in-One Balanced ETF

FBAL



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.40%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.04%
<b>ETF expenses</b>	<b>0.44%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Advantage Bitcoin ETF™

FBTC(C\$)/FBTC.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity Advantage Bitcoin ETF™. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](https://www.fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

Fidelity Advantage Bitcoin ETF™ is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. Fidelity Advantage Bitcoin ETF™ invests in bitcoin. Given the speculative nature of bitcoin and the volatility of the bitcoin market, there is considerable risk that Fidelity Advantage Bitcoin ETF™ will not be able to meet its investment objective. An investment in Fidelity Advantage Bitcoin ETF™ is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in Fidelity Advantage Bitcoin ETF™ is considered high risk.

## ■ QUICK FACTS

DATE ETF STARTED	November 30, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$68.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.95%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FBTC(C\$)/FBTC.U(US\$)	AVERAGE DAILY VOLUME	46,081 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$7.02 - \$13.96	MARKET PRICE (US\$)	\$5.37 - \$10.50
NET ASSET VALUE (NAV) (C\$)	\$7.16 - \$13.65	NET ASSET VALUE (NAV) (US\$)	\$5.32 - \$10.35
AVERAGE BID-ASK SPREAD (C\$)	0.64%	AVERAGE BID-ASK SPREAD (US\$)	1.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in bitcoin.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Bitcoin	99.82%
2	Cash & Short Term Investments	0.18%
<b>Total percentage of top 10 investments</b>		<b>99.82%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Digital Assets	99.82%	United States	99.82%
Cash	0.18%	Remaining Investments and Net Other Assets	0.18%

## ETF FACTS

### Fidelity Advantage Bitcoin ETF™

FBTC(C\$)/FBTC.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	71.2%	March 31, 2023	Your investment would rise to \$1,712
<b>Worst return</b>	-57.5%	June 30, 2022	Your investment would drop to \$426

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$540. This works out to an annual compound return of -32.3%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity Advantage Bitcoin ETF™

FBTC(C\$)/FBTC.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to bitcoin
- can handle the volatility of returns generally associated with bitcoin

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.95% of its value. This equals \$10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.95%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.95%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: cs.english@fidelity.ca
	WEB: fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Systematic Canadian Bond Index ETF

FCCB

AUGUST 25, 2023

This document contains key information you should know about Fidelity Systematic Canadian Bond Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$244.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.28%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCB	AVERAGE DAILY VOLUME	35,244 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$20.87 - \$22.86
NET ASSET VALUE (NAV)	\$20.95 - \$22.63
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Systematic Canadian Bond Index (the "Index").

The ETF invests primarily in Canadian fixed income securities.

The Index consists of investment grade bonds denominated in Canadian dollars.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Province of Ontario	12.55%
2	Government of Canada	11.40%
3	Province of Quebec	7.38%
4	Bell Canada	2.99%
5	Bank of Nova Scotia	2.88%
6	Province of Alberta	2.42%
7	Rogers Communications	2.31%
8	Enbridge	2.31%
9	Province of British Columbia	2.22%
10	Telus	2.17%
<b>Total percentage of top 10 investments</b>		<b>48.63%</b>
<b>Total number of investments</b>		<b>144</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Canadian Corporate Bonds	52.35%	AAA	13.67%
Canadian Provincial Bonds	31.30%	AA	30.96%
Canadian Federal Bonds	11.40%	A	15.12%
Foreign Bonds	4.00%	BBB	39.30%
Cash	0.87%	BB	0.08%
Canadian High Yield Bonds	0.08%	Cash & Net Other Assets	0.87%

## ETF FACTS

# Fidelity Systematic Canadian Bond Index ETF FCCB



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

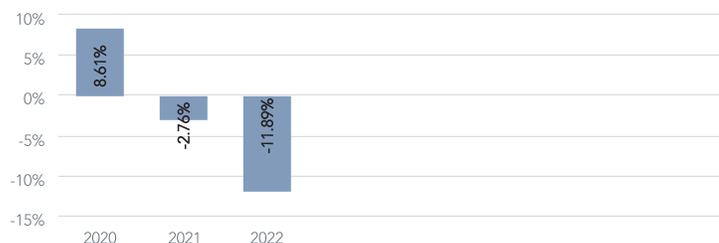
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Systematic Canadian Bond Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

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- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	7.5%	June 30, 2020	Your investment would rise to \$1,075
<b>Worst return</b>	-7.2%	March 31, 2022	Your investment would drop to \$928

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$949. This works out to an annual compound return of -1.4%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Systematic Canadian Bond Index ETF FCCB



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- are seeking income

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.28% of its value. This equals \$3 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.28%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.28%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Systematic Canadian Bond Index. The Index consists of investment grade bonds denominated in Canadian dollars. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian High Dividend Index ETF

FCCD

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian High Dividend Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$178.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCD	AVERAGE DAILY VOLUME	16,942 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$25.71 - \$30.10
NET ASSET VALUE (NAV)	\$25.70 - \$29.85
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of Canadian companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	5.18%
2	Enbridge	4.64%
3	Toronto-Dominion Bank	4.39%
4	Fortis	4.29%
5	Canadian Natural Resources	4.07%
6	Algonquin Power & Utilities	3.79%
7	Emera	3.77%
8	BCE	3.64%
9	Telus	3.16%
10	TC Energy	3.03%
<b>Total percentage of top 10 investments</b>		<b>39.96%</b>
<b>Total number of investments</b>		<b>65</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	24.92%
Energy	24.83%
Utilities	11.85%
Communication Services	8.54%
Industrials	7.71%
Health Care	7.67%
Real Estate	7.24%
Materials	6.19%
Multi Sector	0.68%
Information Technology	0.34%
Remaining Investments and Net Other Assets	0.03%

## ETF FACTS

# Fidelity Canadian High Dividend Index ETF FCCD



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

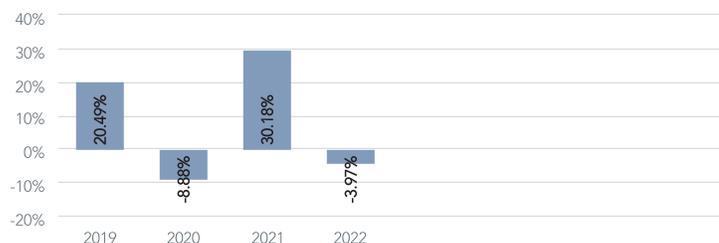
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.4%	April 30, 2021	Your investment would rise to \$1,164
<b>Worst return</b>	-26.0%	March 31, 2020	Your investment would drop to \$741

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,282. This works out to an annual compound return of 5.3%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian High Dividend Index ETF FCCD



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of Canadian companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Low Volatility Index ETF

FCCL

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian Low Volatility Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$43.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCL	AVERAGE DAILY VOLUME	2,541 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	231 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$28.47 - \$32.20
NET ASSET VALUE (NAV)	\$28.42 - \$32.13
AVERAGE BID-ASK SPREAD	0.07%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	6.84%
2	Toronto-Dominion Bank	5.84%
3	Fortis	3.93%
4	Metro	3.91%
5	Loblaw	3.87%
6	Bank of Montreal	3.52%
7	Emera	3.43%
8	Bank of Nova Scotia	3.34%
9	Empire	3.30%
10	BCE	3.17%
<b>Total percentage of top 10 investments</b>		<b>41.15%</b>
<b>Total number of investments</b>		<b>64</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	37.42%
Energy	11.26%
Consumer Staples	11.08%
Utilities	9.83%
Communication Services	9.13%
Industrials	7.49%
Real Estate	6.73%
Materials	6.31%
Information Technology	0.29%
Remaining Investments and Net Other Assets	0.46%

## ETF FACTS

# Fidelity Canadian Low Volatility Index ETF FCCL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

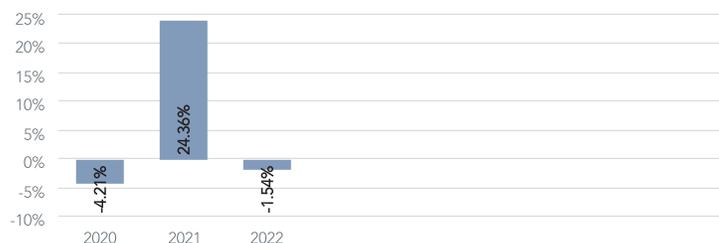
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.7%	May 31, 2021	Your investment would rise to \$1,117
<b>Worst return</b>	-18.4%	March 31, 2020	Your investment would drop to \$816

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,369. This works out to an annual compound return of 7.3%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian Low Volatility Index ETF FCCL



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Momentum Index ETF

FCCM

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian Momentum Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$27 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCM	AVERAGE DAILY VOLUME	1,508 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	212 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$8.71 - \$10.19
NET ASSET VALUE (NAV)	\$8.73 - \$10.17
AVERAGE BID-ASK SPREAD	0.14%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	4.94%
2	Shopify	4.90%
3	Canadian Pacific Kansas City Limited	4.36%
4	Canadian National Railway	4.28%
5	Toronto-Dominion Bank	4.25%
6	Alimentation Couche-Tard	4.09%
7	Restaurant Brands International	3.61%
8	Dollarama	3.45%
9	Constellation Software	3.16%
10	Loblaw	2.86%

**Total percentage of top 10 investments** **39.90%**

**Total number of investments** **63**

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	23.47%
Industrials	19.76%
Information Technology	13.50%
Energy	10.49%
Consumer Discretionary	9.49%
Consumer Staples	9.28%
Real Estate	6.53%
Materials	6.51%
Multi Sector	0.90%
Remaining Investments and Net Other Assets	0.07%

## ETF FACTS

# Fidelity Canadian Momentum Index ETF FCCM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.1%	December 31, 2021	Your investment would rise to \$1,081
<b>Worst return</b>	-13.5%	June 30, 2022	Your investment would drop to \$865

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,236. This works out to an annual compound return of 7.1%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian Momentum Index ETF

FCCM



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.41%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian High Quality Index ETF

FCCQ

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian High Quality Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$42.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCQ	AVERAGE DAILY VOLUME	3,502 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$26.56 - \$30.94
NET ASSET VALUE (NAV)	\$26.61 - \$30.89
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	5.01%
2	Enbridge	4.38%
3	Constellation Software	4.27%
4	Toronto-Dominion Bank	4.26%
5	Alimentation Couche-Tard	4.08%
6	Canadian Natural Resources	3.84%
7	Restaurant Brands International	3.53%
8	CGI Group	3.47%
9	Dollarama	3.31%
10	Open Text	3.09%

**Total percentage of top 10 investments** 39.24%

**Total number of investments** 59

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	23.93%
Energy	21.47%
Materials	15.33%
Information Technology	13.32%
Consumer Discretionary	9.01%
Consumer Staples	8.98%
Industrials	7.18%
Multi Sector	0.57%
Remaining Investments and Net Other Assets	0.21%

## ETF FACTS

# Fidelity Canadian High Quality Index ETF FCCQ



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

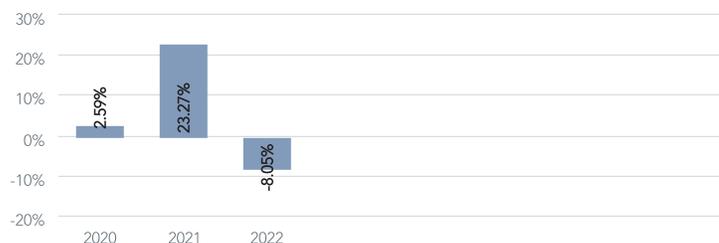
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Quality Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

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- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.0%	June 30, 2020	Your investment would rise to \$1,170
<b>Worst return</b>	-22.5%	March 31, 2020	Your investment would drop to \$775

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,325. This works out to an annual compound return of 6.5%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian High Quality Index ETF

FCCQ



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.40% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Value Index ETF

FCCV

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian Value Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$92.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCCV	AVERAGE DAILY VOLUME	38,076 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$11.49 - \$13.71
NET ASSET VALUE (NAV)	\$11.63 - \$13.69
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	6.86%
2	Toronto-Dominion Bank	5.85%
3	Enbridge	4.63%
4	Canadian Natural Resources	4.06%
5	Restaurant Brands International	3.89%
6	Bank of Montreal	3.49%
7	Bank of Nova Scotia	3.31%
8	Canadian Tire	3.01%
9	Suncor Energy	2.88%
10	Barrick Gold	2.80%
<b>Total percentage of top 10 investments</b>		<b>40.78%</b>
<b>Total number of investments</b>		<b>59</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	36.98%
Energy	23.28%
Materials	17.15%
Consumer Discretionary	9.64%
Industrials	7.41%
Health Care	4.72%
Information Technology	0.37%
Multi Sector	0.26%
Remaining Investments and Net Other Assets	0.19%

## ETF FACTS

### Fidelity Canadian Value Index ETF

FCCV



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	April 30, 2021	Your investment would rise to \$1,142
<b>Worst return</b>	-14.6%	June 30, 2022	Your investment would drop to \$854

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,628. This works out to an annual compound return of 17.2%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity Canadian Value Index ETF

FCCV



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

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### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.39%
This is the total of the ETF's management fee and operating expenses.	
<b>Trading expense ratio (TER)</b>	0.02%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.41%</b>

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This ETF doesn't have a trailing commission.

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For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

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Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

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The ETF is indexed to Fidelity Canada Canadian Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity Global Core Plus Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$827.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCGB(C\$)/FCGB.U(US\$)	AVERAGE DAILY VOLUME	132,016 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$20.69 - \$22.98	MARKET PRICE (US\$)	\$15.06 - \$17.91
NET ASSET VALUE (NAV) (C\$)	\$20.98 - \$22.85	NET ASSET VALUE (NAV) (US\$)	\$15.25 - \$17.86
AVERAGE BID-ASK SPREAD (C\$)	0.14%	AVERAGE BID-ASK SPREAD (US\$)	0.36%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in a mix of fixed income securities of issuers from around the world. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	U.S. Treasury Notes	33.18%
2	Fidelity Floating Rate High Income Multi-Asset Base Fund	15.24%
3	Fidelity Global Credit Ex-U.S. Investment Trust	13.96%
4	United States Treasury Bond	12.54%
5	Fidelity American High Yield Fund	6.00%
6	Dominican Republic	1.05%
7	Petroleos Mexicanos	0.98%
8	Nota do Tesouro Nacional	0.96%
9	United Mexican States	0.96%
10	Government of Japan	0.86%
<b>Total percentage of top 10 investments</b>		<b>85.73%</b>
<b>Total number of investments</b>		<b>85</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Foreign Bonds	73.15%	AAA	49.06%
U.S. High Yield Bonds	18.86%	AA	0.42%
Cash	3.06%	A	5.38%
Other Canadian Bonds	1.24%	BBB	16.34%
Canadian High Yield Bonds	0.91%	BB	13.58%
Canadian Corporate Bonds	0.66%	B	8.64%
Futures, Options & Swaps	0.63%	CCC & Below	1.40%
U.S. Investment-Grade CMBS	0.45%	Cash & Net Other Assets	4.14%
Foreign Equities	0.43%	Not Rated/Not Available	1.04%
Remaining Investments and Net Other Assets	0.61%		

## ETF FACTS

### Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

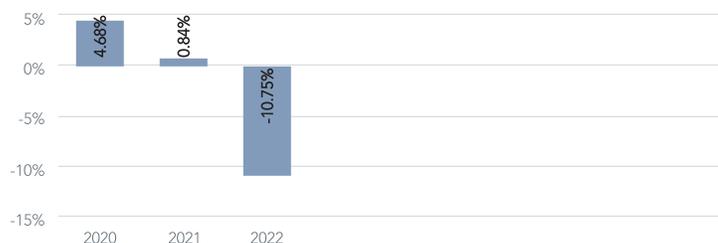
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	7.0%	June 30, 2020	Your investment would rise to \$1,070
<b>Worst return</b>	-7.3%	June 30, 2022	Your investment would drop to \$927

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$981. This works out to an annual compound return of -0.5%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity Global Core Plus Bond ETF

FCGB(C\$)/FCGB.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a diversified portfolio in a single fund

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.56% of its value. This equals \$6 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.56%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.56%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Monthly High Income ETF

FCGI

AUGUST 25, 2023

This document contains key information you should know about Fidelity Global Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](https://www.fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$17.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.62%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCGI	AVERAGE DAILY VOLUME	2,123 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	204 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$11.33 - \$12.99
NET ASSET VALUE (NAV)	\$11.33 - \$12.58
AVERAGE BID-ASK SPREAD	0.26%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in global equity securities and fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity International High Dividend Index ETF	19.63%
2	Fidelity U.S. High Dividend Index ETF	15.75%
3	Fidelity U.S. Dividend for Rising Rates Index ETF	15.56%
4	U.S. Treasury Notes	11.02%
5	Fidelity Canadian High Dividend Index ETF	5.79%
6	Fidelity Floating Rate High Income Multi-Asset Base Fund	5.06%
7	Fidelity Global Credit Ex-U.S. Investment Trust	4.64%
8	United States Treasury Bond	4.17%
9	WisdomTree Emerging Markets Equity Income ETF	3.03%
10	Fidelity Canadian Short Term Corporate Bond ETF	2.96%
<b>Total percentage of top 10 investments</b>		<b>87.61%</b>
<b>Total number of investments</b>		<b>11</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION		%	BY COUNTRY (INCLUDES CASH)		%
Developed International Equity	50.95%		Canada	40.62%	
International Investment Grade Debt	35.15%		United States	34.25%	
Canadian Equities	5.79%		Japan	4.66%	
Emerging Markets Equity	3.03%		United Kingdom	2.99%	
Cash	3.01%		France	2.72%	
Inflation-Protected Debt	1.85%		Germany	2.46%	
Other Assets	0.22%		Italy	1.89%	
			Australia	1.70%	
			Switzerland	1.47%	
			Remaining Investments and Net Other Assets	7.24%	

## ETF FACTS

# Fidelity Global Monthly High Income ETF FCGI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	7.4%	January 31, 2023	Your investment would rise to \$1,074
<b>Worst return</b>	-8.4%	June 30, 2022	Your investment would drop to \$916

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,087. This works out to an annual compound return of 2.5%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Global Monthly High Income ETF FCGI



### WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.69% of its value. This equals \$7 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.62%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.07%
<b>ETF expenses</b>	<b>0.69%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International High Dividend Index ETF

FCID

AUGUST 25, 2023

This document contains key information you should know about Fidelity International High Dividend Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$58 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCID	AVERAGE DAILY VOLUME	9,108 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$19.40 - \$24.53
NET ASSET VALUE (NAV)	\$19.47 - \$24.37
AVERAGE BID-ASK SPREAD	0.29%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Enel	3.44%
2	ENGIE	3.39%
3	Terna Rete Elettrica Nazionale	2.91%
4	Telefonica	2.90%
5	Daiwa House Industry	2.75%
6	Nintendo	2.64%
7	Power Assets Holdings	2.50%
8	JFE Holdings	2.42%
9	Vodafone Group	2.28%
10	SoftBank	2.24%
<b>Total percentage of top 10 investments</b>		<b>27.47%</b>
<b>Total number of investments</b>		<b>104</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	22.28%	Financials	25.63%
United Kingdom	13.87%	Materials	12.60%
France	11.21%	Utilities	12.24%
Italy	8.35%	Communication Services	11.86%
Australia	7.89%	Industrials	10.60%
Germany	6.92%	Real Estate	9.04%
Singapore	6.12%	Health Care	6.22%
Switzerland	5.46%	Consumer Discretionary	5.71%
Hong Kong	4.75%	Consumer Staples	3.10%
Remaining Investments and Net Other Assets	13.15%	Information Technology	1.99%
		Remaining Investments and Net Other Assets	1.01%

## ETF FACTS

# Fidelity International High Dividend Index ETF FCID



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

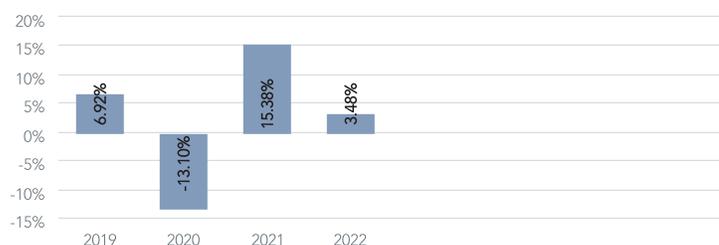
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.8%	January 31, 2021	Your investment would rise to \$1,208
<b>Worst return</b>	-25.6%	March 31, 2020	Your investment would drop to \$744

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,134. This works out to an annual compound return of 2.7%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity International High Dividend Index ETF FCID



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.66% of its value. This equals \$7 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.15%
<b>ETF expenses</b>	<b>0.66%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity Global Investment Grade Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$148.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCIG(C\$)/FCIG.U(US\$)	AVERAGE DAILY VOLUME	44,252 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$20.94 - \$23.02	MARKET PRICE (US\$)	\$15.14 - \$17.75
NET ASSET VALUE (NAV) (C\$)	\$20.99 - \$22.90	NET ASSET VALUE (NAV) (US\$)	\$15.27 - \$17.89
AVERAGE BID-ASK SPREAD (C\$)	0.21%	AVERAGE BID-ASK SPREAD (US\$)	0.40%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in a mix of fixed income securities of issuers from around the world, with an emphasis on investment grade fixed income securities. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	U.S. Treasury Notes	53.55%
2	Fidelity Global Credit Ex-U.S. Investment Trust	14.05%
3	United States Treasury Bond	8.11%
4	Fidelity Floating Rate High Income Multi-Asset Base Fund	7.50%
5	Fidelity U.S. Money Market Investment Trust	3.34%
6	Nota do Tesouro Nacional	1.00%
7	United Mexican States	0.98%
8	Government of Japan	0.89%
9	Petroleos Mexicanos	0.64%
10	Charter Communications Operating LLC	0.60%
<b>Total percentage of top 10 investments</b>		<b>90.66%</b>
<b>Total number of investments</b>		<b>62</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Foreign Bonds	85.76%	AAA	64.93%
U.S. High Yield Bonds	7.54%	AA	1.15%
Cash	4.25%	A	5.55%
Other Canadian Bonds	0.70%	BBB	12.89%
Futures, Options & Swaps	0.63%	BB	5.60%
U.S. Investment-Grade CMBS	0.60%	B	3.52%
Canadian High Yield Bonds	0.17%	CCC & Below	0.49%
Canadian Corporate Bonds	0.16%	Cash & Net Other Assets	5.40%
Canadian Federal Bonds	0.10%	Not Rated/Not Available	0.47%
Foreign Equities	0.09%		

## ETF FACTS

# Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 2 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	5.7%	January 31, 2023	Your investment would rise to \$1,057
<b>Worst return</b>	-7.2%	June 30, 2022	Your investment would drop to \$928

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$930. This works out to an annual compound return of -2.4%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Global Investment Grade Bond ETF

FCIG(C\$)/FCIG.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- want to gain exposure to global fixed income securities with an emphasis on investment grade fixed income securities
- are seeking income with a potential for capital gains from their investment

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.56% of its value. This equals \$6 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.56%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.56%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Low Volatility Index ETF

FCIL

AUGUST 25, 2023

This document contains key information you should know about Fidelity International Low Volatility Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$24.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCIL	AVERAGE DAILY VOLUME	913 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	222 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$21.89 - \$27.74
NET ASSET VALUE (NAV)	\$21.94 - \$27.70
AVERAGE BID-ASK SPREAD	0.69%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Kansai Electric Power	3.27%
2	Orange	3.25%
3	Swiss Prime Site	3.11%
4	Iberdrola	3.11%
5	Swisscom	3.06%
6	Nestlé	3.06%
7	Nippon Building Fund	2.88%
8	Japan Real Estate Investment Corp.	2.79%
9	National Grid	2.78%
10	KDDI	2.76%
<b>Total percentage of top 10 investments</b>		<b>30.07%</b>
<b>Total number of investments</b>		<b>99</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	27.89%	Health Care	20.32%
United Kingdom	17.52%	Consumer Staples	16.82%
Switzerland	16.96%	Communication Services	11.77%
France	11.59%	Financials	11.62%
Spain	5.39%	Utilities	11.44%
Denmark	4.27%	Industrials	9.98%
Germany	3.03%	Real Estate	8.79%
Australia	2.91%	Consumer Discretionary	5.37%
Netherlands	2.56%	Information Technology	1.68%
Remaining Investments and Net Other Assets	7.88%	Materials	1.52%
		Remaining Investments and Net Other Assets	0.69%

## ETF FACTS

# Fidelity International Low Volatility Index ETF FCIL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

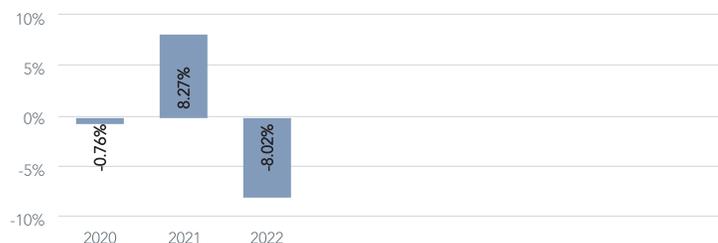
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.7%	January 31, 2023	Your investment would rise to \$1,117
<b>Worst return</b>	-8.0%	June 30, 2022	Your investment would drop to \$920

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,173. This works out to an annual compound return of 3.6%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity International Low Volatility Index ETF

FCIL



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.68% of its value. This equals \$7 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.17%
<b>ETF expenses</b>	<b>0.68%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Momentum Index ETF

FCIM

AUGUST 25, 2023

This document contains key information you should know about Fidelity International Momentum Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$25.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.48%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCIM	AVERAGE DAILY VOLUME	7,314 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$7.72 - \$10.01
NET ASSET VALUE (NAV)	\$7.77 - \$9.95
AVERAGE BID-ASK SPREAD	0.52%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Momentum Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Sembcorp Industries	3.11%
2	Centrica	2.93%
3	Shell	2.91%
4	ENGIE	2.88%
5	E.ON	2.67%
6	Klépierre S.A.	2.60%
7	Invincible Investment	2.44%
8	TotalEnergies	2.36%
9	BP	2.23%
10	Woodside Energy Group	2.16%
<b>Total percentage of top 10 investments</b>		<b>26.29%</b>
<b>Total number of investments</b>		<b>109</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
France	19.23%	Financials	25.96%
Japan	18.68%	Consumer Discretionary	19.70%
United Kingdom	16.77%	Energy	11.59%
Singapore	8.06%	Utilities	11.59%
Germany	7.92%	Industrials	10.28%
Switzerland	6.97%	Real Estate	9.11%
Australia	5.77%	Health Care	6.16%
Ireland	3.49%	Consumer Staples	3.45%
Hong Kong	3.14%	Materials	0.77%
Remaining Investments and Net Other Assets	9.97%	Information Technology	0.74%
		Remaining Investments and Net Other Assets	0.65%

## ETF FACTS

# Fidelity International Momentum Index ETF FCIM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.1%	December 31, 2022	Your investment would rise to \$1,171
<b>Worst return</b>	-15.5%	June 30, 2022	Your investment would drop to \$845

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,241. This works out to an annual compound return of 7.3%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity International Momentum Index ETF FCIM



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.48%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.37%
<b>ETF expenses</b>	<b>0.85%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Momentum Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International High Quality Index ETF

FCIQ(C\$)/FCIQ.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity International High Quality Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$448.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.50%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCIQ(C\$)/FCIQ.U(US\$)	AVERAGE DAILY VOLUME	44,374 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$26.48 - \$34.83	MARKET PRICE (US\$)	\$19.33 - \$25.59
NET ASSET VALUE (NAV) (C\$)	\$26.77 - \$34.56	NET ASSET VALUE (NAV) (US\$)	\$19.49 - \$26.12
AVERAGE BID-ASK SPREAD (C\$)	0.25%	AVERAGE BID-ASK SPREAD (US\$)	0.40%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Cash & Short Term Investments	3.28%
2	ASML Holding NV	2.96%
3	Novo-Nordisk	2.87%
4	LVMH Moët Hennessy Louis Vuitton	2.42%
5	Auto Trader Group	2.35%
6	Novartis	2.31%
7	Nintendo	2.26%
8	Fast Retailing	2.18%
9	Shin-Etsu Chemical	2.18%
10	SAP	2.17%
<b>Total percentage of top 10 investments</b>		<b>24.98%</b>
<b>Total number of investments</b>		<b>96</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	26.56%	Health Care	18.69%
United Kingdom	18.34%	Consumer Discretionary	18.56%
Switzerland	11.09%	Financials	15.43%
Australia	10.21%	Materials	12.90%
France	10.14%	Information Technology	11.13%
Denmark	6.36%	Communication Services	9.79%
Netherlands	5.18%	Industrials	9.74%
Germany	4.01%	Consumer Staples	3.04%
Sweden	3.44%	Multi Sector	0.67%
Remaining Investments and Net Other Assets	4.67%	Remaining Investments and Net Other Assets	0.05%

## ETF FACTS

### Fidelity International High Quality Index ETF

FCIQ(C\$)/FCIQ.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

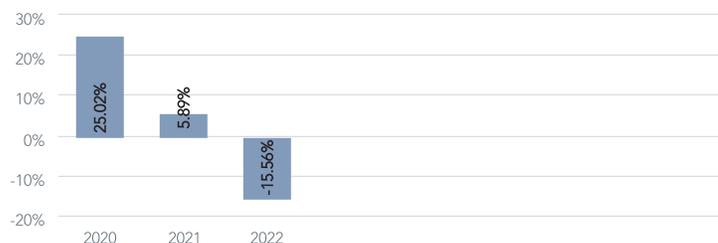
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Quality Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	18.7%	June 30, 2020	Your investment would rise to \$1,187
<b>Worst return</b>	-15.2%	June 30, 2022	Your investment would drop to \$848

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,438. This works out to an annual compound return of 8.5%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity International High Quality Index ETF

FCIQ(C\$)/FCIQ.U(US\$)



#### ■ WHO IS THIS ETF FOR?

##### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

#### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.62% of its value. This equals \$6 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.50%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.12%
<b>ETF expenses</b>	<b>0.62%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

#### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

#### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

#### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Value Index ETF

FCIV

AUGUST 25, 2023

This document contains key information you should know about Fidelity International Value Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$127.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCIV	AVERAGE DAILY VOLUME	17,977 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$22.63 - \$31.18
NET ASSET VALUE (NAV)	\$22.81 - \$31.02
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Shell	2.79%
2	TotalEnergies	2.24%
3	Mitsubishi	2.17%
4	Sony	2.06%
5	Sodexo	2.00%
6	Honda Motors	1.96%
7	BHP Group Ltd.	1.93%
8	Nippon Steel	1.92%
9	Mitsui & Co.	1.90%
10	Mercedes-Benz Group	1.89%
<b>Total percentage of top 10 investments</b>		<b>20.86%</b>
<b>Total number of investments</b>		<b>96</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	25.71%	Financials	23.71%
United Kingdom	18.31%	Industrials	23.68%
France	15.85%	Consumer Discretionary	18.97%
Germany	10.06%	Materials	12.11%
Australia	7.24%	Energy	10.17%
Switzerland	5.56%	Health Care	5.81%
Italy	4.51%	Consumer Staples	2.94%
Hong Kong	3.46%	Information Technology	1.77%
Sweden	3.44%	Multi Sector	0.78%
Remaining Investments and Net Other Assets	5.86%	Remaining Investments and Net Other Assets	0.06%

## ETF FACTS

# Fidelity International Value Index ETF

FCIV



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	24.1%	January 31, 2023	Your investment would rise to \$1,241
<b>Worst return</b>	-10.5%	June 30, 2022	Your investment would drop to \$895

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,319. This works out to an annual compound return of 9.4%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity International Value Index ETF

FCIV



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.21%
<b>ETF expenses</b>	<b>0.72%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Low Volatility Currency Neutral Index ETF

FCLH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Low Volatility Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$5.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCLH	AVERAGE DAILY VOLUME	1,061 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	171 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$33.04 - \$38.98
NET ASSET VALUE (NAV)	\$32.67 - \$38.98
AVERAGE BID-ASK SPREAD	0.16%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Currency Neutral Index (the "Index").

The ETF normally holds securities of Fidelity U.S. Low Volatility Index ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.75%
2	Microsoft	5.08%
3	Linde plc	4.18%
4	Air Products & Chemicals	3.45%
5	Public Storage	3.29%
6	AptarGroup	3.22%
7	Consolidated Edison	3.18%
8	American Tower	3.11%
9	Duke Energy	3.04%
10	Xcel Energy	3.00%

**Total percentage of top 10 investments** 37.30%

**Total number of investments** 99

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	21.59%
Information Technology	18.41%
Consumer Staples	14.11%
Materials	10.85%
Real Estate	9.37%
Utilities	9.21%
Health Care	7.24%
Industrials	4.14%
Consumer Discretionary	3.88%
Communication Services	1.16%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

# Fidelity U.S. Low Volatility Currency Neutral Index ETF FCLH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

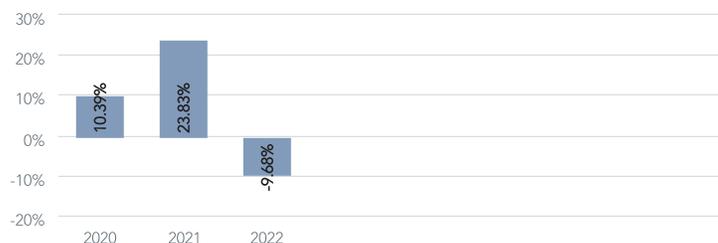
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.6%	June 30, 2020	Your investment would rise to \$1,146
<b>Worst return</b>	-17.1%	March 31, 2020	Your investment would drop to \$829

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,588. This works out to an annual compound return of 11.0%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. Low Volatility Currency Neutral Index ETF FCLH



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Low Volatility Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Momentum Currency Neutral Index ETF

FCMH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Momentum Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$0.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCMH	AVERAGE DAILY VOLUME	240 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	62 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$8.96 - \$10.17
NET ASSET VALUE (NAV)	\$8.92 - \$10.30
AVERAGE BID-ASK SPREAD	0.24%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Momentum Index ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.44%
2	Microsoft	4.80%
3	Amazon.com	4.24%
4	Linde plc	3.29%
5	Exxon Mobil	3.09%
6	Steel Dynamics	3.08%
7	Corteva	2.80%
8	Chevron	2.68%
9	ConocoPhillips	2.42%
10	Marathon Petroleum	2.33%
<b>Total percentage of top 10 investments</b>		<b>34.17%</b>
<b>Total number of investments</b>		<b>97</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	20.85%
Consumer Discretionary	16.47%
Industrials	15.63%
Consumer Staples	12.48%
Energy	10.52%
Materials	9.17%
Health Care	7.22%
Financials	6.38%
Communication Services	1.22%
Remaining Investments and Net Other Assets	0.06%

## ETF FACTS

# Fidelity U.S. Momentum Currency Neutral Index ETF FCMH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.6%	October 31, 2021	Your investment would rise to \$1,096
<b>Worst return</b>	-19.3%	June 30, 2022	Your investment would drop to \$807

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,206. This works out to an annual compound return of 6.3%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. Momentum Currency Neutral Index ETF FCMH



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

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### 1 BROKERAGE COMMISSIONS

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### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### TRAILING COMMISSION

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## WHAT IF I CHANGE MY MIND?

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For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Monthly High Income ETF

FCMI

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$9.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.58%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCMI	AVERAGE DAILY VOLUME	1,898 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	206 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$11.40 - \$12.49
NET ASSET VALUE (NAV)	\$11.34 - \$12.46
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in a mix of Canadian and foreign equity securities and fixed income securities, with generally more emphasis on Canadian equity securities and fixed income securities.

The ETF may invest up to 49% of its net assets in foreign equity securities and non-Canadian dollar-denominated fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity Canadian High Dividend Index ETF	33.53%
2	Fidelity International High Dividend Index ETF	9.92%
3	U.S. Treasury Notes	9.28%
4	Fidelity U.S. High Dividend Index ETF	6.55%
5	Fidelity U.S. Dividend for Rising Rates Index ETF	6.28%
6	Fidelity Systematic Canadian Bond Index ETF	4.99%
7	Fidelity Floating Rate High Income Multi-Asset Base Fund	4.26%
8	Fidelity Global Credit Ex-U.S. Investment Trust	3.90%
9	United States Treasury Bond	3.51%
10	iShares Short Treasury Bond ETF	3.43%
<b>Total percentage of top 10 investments</b>		<b>85.65%</b>
<b>Total number of investments</b>		<b>12</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY SECTOR	%
Canadian Equities	33.53%	Financials	20.58%
International Investment Grade Debt	27.96%	Energy	9.42%
Developed International Equity	22.75%	Utilities	5.35%
Canadian Investment Grade Debt	7.03%	Communication Services	5.27%
Cash	3.49%	Health Care	4.54%
Emerging Markets Equity	3.06%	Industrials	4.48%
Inflation-Protected Debt	1.93%	Real Estate	4.13%
Other Assets	0.25%	Materials	4.10%
		Information Technology	3.55%
		Multi Sector	3.38%
		Remaining Investments and Net Other Assets	35.20%

## ETF FACTS

# Fidelity Canadian Monthly High Income ETF FCMI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	6.8%	April 30, 2021	Your investment would rise to \$1,068
<b>Worst return</b>	-8.8%	June 30, 2022	Your investment would drop to \$912

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,060. This works out to an annual compound return of 1.7%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian Monthly High Income ETF FCMI



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to Canadian equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.58%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.06%
<b>ETF expenses</b>	<b>0.64%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Momentum Index ETF

FCMO(C\$)/FCMO.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Momentum Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$50.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCMO(C\$)/FCMO.U(US\$)	AVERAGE DAILY VOLUME	2,764 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	204 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$8.61 - \$10.29	MARKET PRICE (US\$)	\$6.74 - \$7.76
NET ASSET VALUE (NAV) (C\$)	\$8.74 - \$10.33	NET ASSET VALUE (NAV) (US\$)	\$6.71 - \$7.75
AVERAGE BID-ASK SPREAD (C\$)	0.20%	AVERAGE BID-ASK SPREAD (US\$)	0.26%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.44%
2	Microsoft	4.80%
3	Amazon.com	4.24%
4	Linde plc	3.29%
5	Exxon Mobil	3.09%
6	Steel Dynamics	3.08%
7	Corteva	2.80%
8	Chevron	2.68%
9	ConocoPhillips	2.42%
10	Marathon Petroleum	2.33%

**Total percentage of top 10 investments** 34.17%

**Total number of investments** 97

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	20.85%
Consumer Discretionary	16.47%
Industrials	15.63%
Consumer Staples	12.48%
Energy	10.52%
Materials	9.17%
Health Care	7.22%
Financials	6.38%
Communication Services	1.22%
Remaining Investments and Net Other Assets	0.06%

## ETF FACTS

### Fidelity U.S. Momentum Index ETF

FCMO(C\$)/FCMO.U(US\$)



## ■ HOW RISKY IS IT?

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One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	12.9%	August 31, 2021	Your investment would rise to \$1,129
<b>Worst return</b>	-16.6%	June 30, 2022	Your investment would drop to \$834

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,216. This works out to an annual compound return of 6.6%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity U.S. Momentum Index ETF

FCMO(C\$)/FCMO.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Conservative ETF

FCNS

AUGUST 25, 2023

This document contains key information you should know about Fidelity All-in-One Conservative ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**Effective August 25, 2023, the indirect fee will change from approximately 0.34% to approximately 0.35% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.**

## ■ QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$69.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCNS	AVERAGE DAILY VOLUME	34,472 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	244 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$8.82 - \$9.76
NET ASSET VALUE (NAV)	\$8.84 - \$9.71
AVERAGE BID-ASK SPREAD	0.28%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on fixed income securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 40% global equity securities, approximately 59% global fixed income securities and approximately 1% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity Systematic Canadian Bond Index ETF	43.89%
2	Fidelity U.S. High Quality Index ETF	5.31%
3	Fidelity U.S. Value Index ETF	5.14%
4	Fidelity U.S. Momentum Index ETF	5.10%
5	Fidelity U.S. Low Volatility Index ETF	4.96%
6	U.S. Treasury Notes	4.82%
7	Fidelity International Momentum Index ETF	2.55%
8	Fidelity Canadian Momentum Index ETF	2.50%
9	Fidelity International Low Volatility Index ETF	2.46%
10	Fidelity International Value Index ETF	2.46%

**Total percentage of top 10 investments** 79.19%

**Total number of investments** 1,544

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY ASSET ALLOCATION	%
Canada	64.42%	Bonds	57.39%
United States	22.09%	Equities	40.26%
Japan	2.57%	Cash	2.33%
United Kingdom	2.03%	Convertibles	0.02%
France	1.63%		
Germany	1.58%		
Switzerland	1.18%		
Remaining Investments and Net Other Assets	4.50%		

## ETF FACTS

# Fidelity All-in-One Conservative ETF FCNS



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$979. This works out to an annual compound return of -1.5%.

## ■ TRADING ETFs

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## ETF FACTS

# Fidelity All-in-One Conservative ETF FCNS



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

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As of March 31, 2023, the ETF's expenses were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
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<b>ETF expenses</b>	<b>0.41%</b>

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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Quality Currency Neutral Index ETF

FCQH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. High Quality Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$73.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCQH	AVERAGE DAILY VOLUME	6,897 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$35.06 - \$44.23
NET ASSET VALUE (NAV)	\$35.48 - \$44.12
AVERAGE BID-ASK SPREAD	0.15%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Quality Index ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	7.52%
2	Microsoft	6.66%
3	Linde plc	3.58%
4	Nvidia	3.46%
5	Tesla	3.23%
6	Exxon Mobil	2.74%
7	Nucor	2.63%
8	CF Industries Holdings	2.26%
9	ConocoPhillips	1.94%
10	Coterra Energy	1.84%

**Total percentage of top 10 investments** 35.86%

**Total number of investments** 92

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	33.81%
Consumer Discretionary	17.50%
Industrials	15.61%
Energy	9.32%
Materials	8.47%
Financials	7.32%
Health Care	6.73%
Communication Services	1.20%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

# Fidelity U.S. High Quality Currency Neutral Index ETF FCQH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

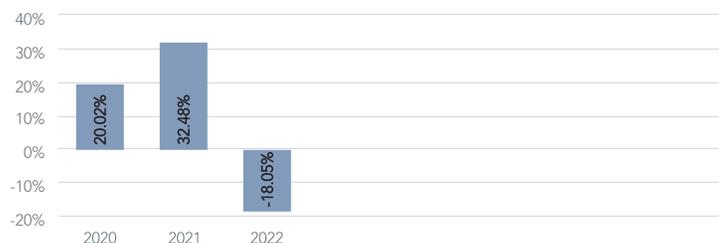
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	19.8%	June 30, 2020	Your investment would rise to \$1,198
<b>Worst return</b>	-16.1%	March 31, 2020	Your investment would drop to \$839

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,828. This works out to an annual compound return of 14.5%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. High Quality Currency Neutral Index ETF FCQH



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.43%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.44%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF

FCRH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$11.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCRH	AVERAGE DAILY VOLUME	784 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	205 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$25.75 - \$31.11
NET ASSET VALUE (NAV)	\$25.75 - \$31.11
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Dividend for Rising Rates Index ETF (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	7.76%
2	Microsoft	6.84%
3	Nvidia	3.25%
4	J. P. Morgan Chase	1.86%
5	Exxon Mobil	1.65%
6	UnitedHealth Group	1.63%
7	Eli Lilly and Company	1.62%
8	Johnson & Johnson	1.58%
9	Home Depot	1.51%
10	Procter & Gamble	1.50%

**Total percentage of top 10 investments** 29.20%

**Total number of investments** 103

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	28.20%
Health Care	13.72%
Financials	13.43%
Industrials	9.97%
Consumer Discretionary	9.27%
Consumer Staples	6.80%
Communication Services	6.19%
Energy	4.29%
Real Estate	2.94%
Materials	2.57%
Remaining Investments and Net Other Assets	2.62%

## ETF FACTS

# Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF FCRH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

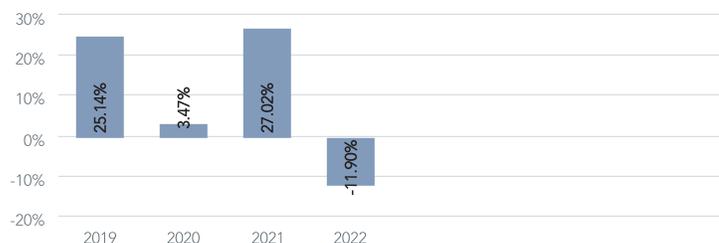
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.5%	June 30, 2020	Your investment would rise to \$1,175
<b>Worst return</b>	-26.5%	March 31, 2020	Your investment would drop to \$735

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,370. This works out to an annual compound return of 6.8%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF FCRH



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.42% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.42%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Dividend for Rising Rates Index ETF

FCRR(C\$)/FCRR.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$53.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCRR(C\$)/FCRR.U(US\$)	AVERAGE DAILY VOLUME	3,511 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	245 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$28.68 - \$33.19	MARKET PRICE (US\$)	\$20.56 - \$24.75
NET ASSET VALUE (NAV) (C\$)	\$28.68 - \$33.14	NET ASSET VALUE (NAV) (US\$)	\$20.76 - \$25.01
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	7.76%
2	Microsoft	6.84%
3	Nvidia	3.25%
4	J. P. Morgan Chase	1.86%
5	Exxon Mobil	1.65%
6	UnitedHealth Group	1.63%
7	Eli Lilly and Company	1.62%
8	Johnson & Johnson	1.58%
9	Home Depot	1.51%
10	Procter & Gamble	1.50%
<b>Total percentage of top 10 investments</b>		<b>29.20%</b>
<b>Total number of investments</b>		<b>103</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	28.20%
Health Care	13.72%
Financials	13.43%
Industrials	9.97%
Consumer Discretionary	9.27%
Consumer Staples	6.80%
Communication Services	6.19%
Energy	4.29%
Real Estate	2.94%
Materials	2.57%
Remaining Investments and Net Other Assets	2.62%

## ETF FACTS

### Fidelity U.S. Dividend for Rising Rates Index ETF FCRR(C\$)/FCRR.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

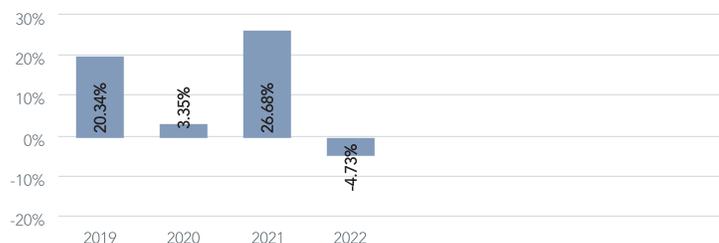
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.8%	June 30, 2020	Your investment would rise to \$1,138
<b>Worst return</b>	-19.6%	March 31, 2020	Your investment would drop to \$804

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,477. This works out to an annual compound return of 8.5%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates Index ETF  
FCRR(C\$)/FCRR.U(US\$)



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Short Term Corporate Bond ETF

FCSB

AUGUST 25, 2023

This document contains key information you should know about Fidelity Canadian Short Term Corporate Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$125.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.44%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCSB	AVERAGE DAILY VOLUME	20,701 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$23.46 - \$24.55
NET ASSET VALUE (NAV)	\$23.51 - \$24.50
AVERAGE BID-ASK SPREAD	0.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in Canadian fixed income securities, usually with an average term to maturity of five years or less. It can invest in these securities either directly or indirectly through investments in underlying investment funds. It may invest up to 10% of its net assets in foreign securities.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Royal Bank of Canada	6.40%
2	Toronto-Dominion Bank	5.86%
3	Bank of Nova Scotia	5.61%
4	Canadian Imperial Bank of Commerce	5.48%
5	Bank of Montreal	5.39%
6	Government of Canada	3.66%
7	Enbridge	3.51%
8	Bank of America	2.94%
9	Allied Properties Real Estate Investment Trust	2.88%
10	Bruce Power Limited Partnership	2.47%

**Total percentage of top 10 investments** 44.20%

**Total number of investments** 88

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Canadian Corporate Bonds	79.29%	AAA	9.54%
Foreign Bonds	11.40%	AA	11.03%
Canadian High Yield Bonds	4.09%	A	29.96%
Canadian Federal Bonds	3.66%	BBB	38.78%
Cash	1.56%	BB	4.09%
		Cash & Net Other Assets	1.57%
		Not Rated/Not Available	5.03%

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF FCSB



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

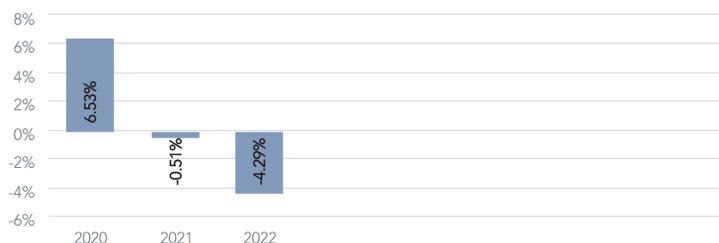
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	5.1%	June 30, 2020	Your investment would rise to \$1,051
<b>Worst return</b>	-3.4%	April 30, 2022	Your investment would drop to \$966

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,038. This works out to an annual compound return of 1.0%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF FCSB



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the short- to medium-term
- are seeking income

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.44%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.44%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Sustainable World ETF

FCSW

AUGUST 25, 2023

This document contains key information you should know about Fidelity Sustainable World ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	May 31, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$137.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.62%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCSW	AVERAGE DAILY VOLUME	4,878 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	250 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$29.42 - \$35.40
NET ASSET VALUE (NAV)	\$29.56 - \$35.35
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities of companies located anywhere in the world. It seeks to identify companies that are believed to have favourable environmental, social and governance (ESG) characteristics, leveraging a quantitative multi-factor model.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Microsoft	6.91%
2	Alphabet	4.96%
3	Nvidia	4.06%
4	Johnson & Johnson	1.90%
5	Mastercard	1.78%
6	ASML Holding NV	1.67%
7	Visa	1.61%
8	LVMH Moët Hennessy Louis Vuitton	1.61%
9	Novo-Nordisk	1.59%
10	Adobe	1.53%
<b>Total percentage of top 10 investments</b>		<b>27.62%</b>
<b>Total number of investments</b>		<b>199</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	60.68%	Information Technology	22.98%
Japan	6.45%	Financials	14.58%
France	5.23%	Health Care	13.66%
China	5.06%	Consumer Discretionary	12.53%
India	2.73%	Industrials	10.37%
Denmark	2.50%	Communication Services	7.83%
Netherlands	2.30%	Consumer Staples	7.68%
Taiwan	1.90%	Materials	5.96%
United Kingdom	1.63%	Utilities	1.62%
Remaining Investments and Net Other Assets	11.52%	Energy	1.32%
		Remaining Investments and Net Other Assets	1.47%

## ETF FACTS

# Fidelity Sustainable World ETF FCSW



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	June 30, 2020	Your investment would rise to \$1,142
<b>Worst return</b>	-12.9%	March 31, 2020	Your investment would drop to \$871

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,475. This works out to an annual compound return of 10.0%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Sustainable World ETF

FCSW



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of companies that are believed to have favourable ESG characteristics
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.75% of its value. This equals \$8 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.62%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.13%
<b>ETF expenses</b>	<b>0.75%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
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Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend Index ETF

FCUD(C\$)/FCUD.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. High Dividend Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$177.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCUD(C\$)/FCUD.U(US\$)	AVERAGE DAILY VOLUME	18,530 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$26.89 - \$31.46	MARKET PRICE (US\$)	\$19.66 - \$23.43
NET ASSET VALUE (NAV) (C\$)	\$26.93 - \$31.36	NET ASSET VALUE (NAV) (US\$)	\$19.50 - \$23.55
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	6.13%
2	Microsoft	5.40%
3	Public Storage	3.45%
4	Weyerhaeuser	3.40%
5	LyondellBasell Industries	3.34%
6	Exxon Mobil	3.18%
7	DOW Inc.	3.15%
8	Newmont Corporation	2.89%
9	J. P. Morgan Chase	2.58%
10	Medical Properties Trust	2.56%
<b>Total percentage of top 10 investments</b>		<b>36.08%</b>
<b>Total number of investments</b>		<b>94</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	22.33%
Financials	20.34%
Communication Services	12.27%
Energy	11.34%
Real Estate	9.41%
Materials	9.38%
Health Care	7.45%
Consumer Discretionary	3.84%
Industrials	3.35%
Consumer Staples	0.30%
Remaining Investments and Net Other Assets	-0.01%

## ETF FACTS

### Fidelity U.S. High Dividend Index ETF

FCUD(C\$)/FCUD.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

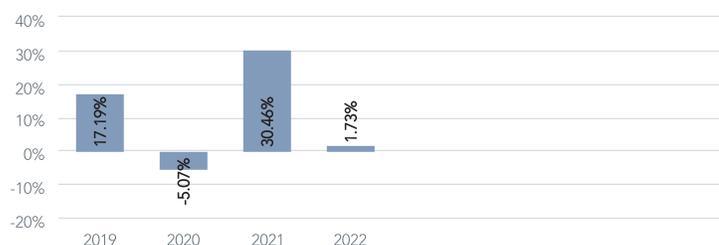
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.2%	June 30, 2020	Your investment would rise to \$1,162
<b>Worst return</b>	-27.1%	March 31, 2020	Your investment would drop to \$729

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,400. This works out to an annual compound return of 7.3%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity U.S. High Dividend Index ETF

FCUD(C\$)/FCUD.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.38% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.38%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend Currency Neutral Index ETF

FCUH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. High Dividend Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$55.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCUH	AVERAGE DAILY VOLUME	9,243 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$23.84 - \$29.07
NET ASSET VALUE (NAV)	\$24.07 - \$29.03
AVERAGE BID-ASK SPREAD	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Dividend Index ETF (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	6.13%
2	Microsoft	5.40%
3	Public Storage	3.45%
4	Weyerhaeuser	3.40%
5	LyondellBasell Industries	3.34%
6	Exxon Mobil	3.18%
7	DOW Inc.	3.15%
8	Newmont Corporation	2.89%
9	J. P. Morgan Chase	2.58%
10	Medical Properties Trust	2.56%

**Total percentage of top 10 investments** 36.08%

**Total number of investments** 94

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	22.33%
Financials	20.34%
Communication Services	12.27%
Energy	11.34%
Real Estate	9.41%
Materials	9.38%
Health Care	7.45%
Consumer Discretionary	3.84%
Industrials	3.35%
Consumer Staples	0.30%
Remaining Investments and Net Other Assets	-0.01%

## ETF FACTS

# Fidelity U.S. High Dividend Currency Neutral Index ETF FCUH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

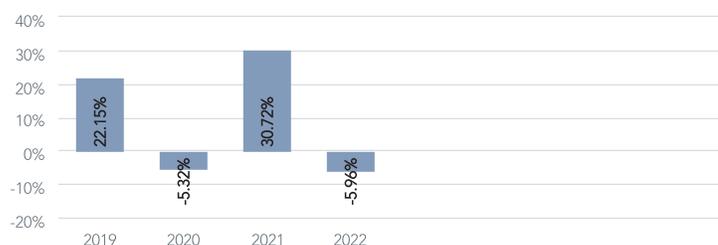
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.0%	January 31, 2021	Your investment would rise to \$1,200
<b>Worst return</b>	-33.5%	March 31, 2020	Your investment would drop to \$665

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,292. This works out to an annual compound return of 5.5%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. High Dividend Currency Neutral Index ETF FCUH



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.43% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Low Volatility Index ETF

FCUL(C\$)/FCUL.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Low Volatility Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$81.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCUL(C\$)/FCUL.U(US\$)	AVERAGE DAILY VOLUME	8,439 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	247 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$35.08 - \$40.55	MARKET PRICE (US\$)	\$26.04 - \$30.24
NET ASSET VALUE (NAV) (C\$)	\$35.10 - \$40.43	NET ASSET VALUE (NAV) (US\$)	\$25.40 - \$30.23
AVERAGE BID-ASK SPREAD (C\$)	0.11%	AVERAGE BID-ASK SPREAD (US\$)	0.12%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The Index is designed to reflect the performance of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.75%
2	Microsoft	5.08%
3	Linde plc	4.18%
4	Air Products & Chemicals	3.45%
5	Public Storage	3.29%
6	AptarGroup	3.22%
7	Consolidated Edison	3.18%
8	American Tower	3.11%
9	Duke Energy	3.04%
10	Xcel Energy	3.00%
<b>Total percentage of top 10 investments</b>		<b>37.30%</b>
<b>Total number of investments</b>		<b>99</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	21.59%
Information Technology	18.41%
Consumer Staples	14.11%
Materials	10.85%
Real Estate	9.37%
Utilities	9.21%
Health Care	7.24%
Industrials	4.14%
Consumer Discretionary	3.88%
Communication Services	1.16%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

### Fidelity U.S. Low Volatility Index ETF

FCUL(C\$)/FCUL.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

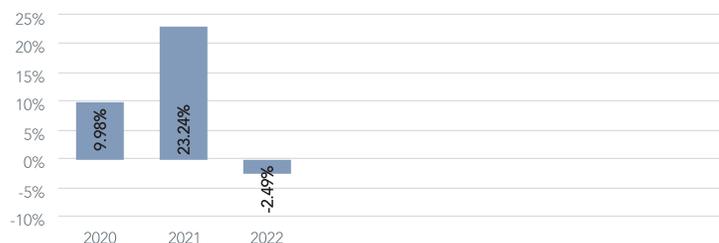
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.7%	December 31, 2021	Your investment would rise to \$1,137
<b>Worst return</b>	-9.4%	March 31, 2020	Your investment would drop to \$906

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,645. This works out to an annual compound return of 11.8%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity U.S. Low Volatility Index ETF

FCUL(C\$)/FCUL.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Low Volatility Index. The Index is designed to reflect the performance of stocks large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Quality Index ETF

FCUQ(C\$)/FCUQ.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. High Quality Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$259.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCUQ(C\$)/FCUQ.U(US\$)	AVERAGE DAILY VOLUME	18,772 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$37.43 - \$45.94	MARKET PRICE (US\$)	\$28.29 - \$33.89
NET ASSET VALUE (NAV) (C\$)	\$37.86 - \$45.88	NET ASSET VALUE (NAV) (US\$)	\$27.57 - \$34.63
AVERAGE BID-ASK SPREAD (C\$)	0.12%	AVERAGE BID-ASK SPREAD (US\$)	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	7.52%
2	Microsoft	6.66%
3	Linde plc	3.58%
4	Nvidia	3.46%
5	Tesla	3.23%
6	Exxon Mobil	2.74%
7	Nucor	2.63%
8	CF Industries Holdings	2.26%
9	ConocoPhillips	1.94%
10	Coterra Energy	1.84%
<b>Total percentage of top 10 investments</b>		<b>35.86%</b>
<b>Total number of investments</b>		<b>92</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Information Technology	33.81%
Consumer Discretionary	17.50%
Industrials	15.61%
Energy	9.32%
Materials	8.47%
Financials	7.32%
Health Care	6.73%
Communication Services	1.20%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

### Fidelity U.S. High Quality Index ETF

FCUQ(C\$)/FCUQ.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

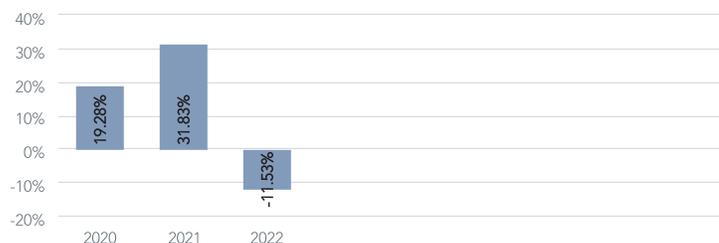
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.9%	June 30, 2020	Your investment would rise to \$1,159
<b>Worst return</b>	-10.8%	June 30, 2022	Your investment would drop to \$892

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,898. This works out to an annual compound return of 15.5%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity U.S. High Quality Index ETF

FCUQ(C\$)/FCUQ.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value Index ETF

FCUV(C\$)/FCUV.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Value Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$120.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCUV(C\$)/FCUV.U(US\$)	AVERAGE DAILY VOLUME	45,324 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	\$11.14 - \$13.86	MARKET PRICE (US\$)	\$8.31 - \$10.28
NET ASSET VALUE (NAV) (C\$)	\$11.27 - \$13.81	NET ASSET VALUE (NAV) (US\$)	\$8.23 - \$10.43
AVERAGE BID-ASK SPREAD (C\$)	0.16%	AVERAGE BID-ASK SPREAD (US\$)	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.72%
2	Microsoft	5.04%
3	NRG Energy	3.45%
4	Consolidated Edison	3.12%
5	Nucor	3.10%
6	National Fuel Gas Company	2.85%
7	Exxon Mobil	2.84%
8	Builders FirstSource	2.83%
9	Berkshire Hathaway	2.81%
10	CF Industries Holdings	2.67%
<b>Total percentage of top 10 investments</b>		<b>34.43%</b>
<b>Total number of investments</b>		<b>95</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	20.99%
Information Technology	19.30%
Industrials	18.82%
Energy	10.82%
Utilities	9.42%
Materials	8.02%
Health Care	6.54%
Consumer Discretionary	4.76%
Communication Services	1.29%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

### Fidelity U.S. Value Index ETF

FCUV(C\$)/FCUV.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	12.2%	August 31, 2021	Your investment would rise to \$1,122
<b>Worst return</b>	-11.4%	June 30, 2022	Your investment would drop to \$886

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,716. This works out to an annual compound return of 19.2%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity U.S. Value Index ETF

FCUV(C\$)/FCUV.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.39% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value Currency Neutral Index ETF

FCVH

AUGUST 25, 2023

This document contains key information you should know about Fidelity U.S. Value Currency Neutral Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$22.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FCVH	AVERAGE DAILY VOLUME	4,208 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	248 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$10.86 - \$13.66
NET ASSET VALUE (NAV)	\$10.87 - \$13.64
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Value Index ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Apple	5.72%
2	Microsoft	5.04%
3	NRG Energy	3.45%
4	Consolidated Edison	3.12%
5	Nucor	3.10%
6	National Fuel Gas Company	2.85%
7	Exxon Mobil	2.84%
8	Builders FirstSource	2.83%
9	Berkshire Hathaway	2.81%
10	CF Industries Holdings	2.67%

**Total percentage of top 10 investments** 34.43%  
**Total number of investments** 95

### INVESTMENT MIX (JUNE 30, 2023)

BY SECTOR	%
Financials	20.99%
Information Technology	19.30%
Industrials	18.82%
Energy	10.82%
Utilities	9.42%
Materials	8.02%
Health Care	6.54%
Consumer Discretionary	4.76%
Communication Services	1.29%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

# Fidelity U.S. Value Currency Neutral Index ETF FCVH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.6%	May 31, 2021	Your investment would rise to \$1,156
<b>Worst return</b>	-14.1%	June 30, 2022	Your investment would drop to \$859

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,692. This works out to an annual compound return of 18.7%.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity U.S. Value Currency Neutral Index ETF FCVH



## ■ WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.44% of its value. This equals \$4 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.43%
This is the total of the ETF's management fee and operating expenses.	
<b>Trading expense ratio (TER)</b>	0.01%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.44%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Equity ETF

FEQT

AUGUST 25, 2023

This document contains key information you should know about Fidelity All-in-One Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**Effective August 25, 2023, the indirect fee will change from approximately 0.38% to approximately 0.39% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.**

## ■ QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$81.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FEQT	AVERAGE DAILY VOLUME	30,366 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$8.64 - \$10.28
NET ASSET VALUE (NAV)	\$8.71 - \$10.27
AVERAGE BID-ASK SPREAD	0.28%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 97% global equity securities and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity U.S. High Quality Index ETF	12.63%
2	Fidelity U.S. Value Index ETF	12.40%
3	Fidelity U.S. Momentum Index ETF	12.15%
4	Fidelity U.S. Low Volatility Index ETF	11.90%
5	Fidelity International Momentum Index ETF	6.08%
6	Fidelity Canadian Momentum Index ETF	5.93%
7	Fidelity Canadian High Quality Index ETF	5.88%
8	Fidelity International Low Volatility Index ETF	5.87%
9	Fidelity International Value Index ETF	5.85%
10	Fidelity Canadian Value Index ETF	5.83%
<b>Total percentage of top 10 investments</b>		<b>84.52%</b>
<b>Total number of investments</b>		<b>630</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	53.34%	Financials	18.54%
Canada	22.96%	Information Technology	13.90%
Japan	5.82%	Industrials	12.32%
United Kingdom	4.19%	Consumer Discretionary	10.62%
France	3.37%	Energy	8.99%
Switzerland	2.39%	Materials	8.72%
Australia	1.54%	Health Care	6.67%
Germany	1.48%	Consumer Staples	6.46%
Remaining Investments and Net Other Assets	4.91%	Utilities	4.21%
		Real Estate	2.96%
		Remaining Investments and Net Other Assets	6.61%

## ETF FACTS

### Fidelity All-in-One Equity ETF

FEQT



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,039. This works out to an annual compound return of 2.7%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity All-in-One Equity ETF

FEQT



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and a small amount of cryptocurrencies
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.49% of its value. This equals \$5 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.43%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.06%
<b>ETF expenses</b>	<b>0.49%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity Advantage Ether ETF™. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

Fidelity Advantage Ether ETF™ is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. Fidelity Advantage Ether ETF™ invests in ether. Given the speculative nature of ether and the volatility of the ether market, there is considerable risk that Fidelity Advantage Ether ETF™ will not be able to meet its investment objective. An investment in Fidelity Advantage Ether ETF™ is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in Fidelity Advantage Ether ETF™ is considered high risk.

## QUICK FACTS

DATE ETF STARTED	September 26, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$3.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.95%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FETH(C\$)/FETH.U(US\$)	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	MARKET PRICE (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV) (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	NET ASSET VALUE (NAV) (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	AVERAGE BID-ASK SPREAD (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in ether.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Ether	99.98%
2	Cash & Short Term Investments	0.02%
<b>Total percentage of top 10 investments</b>		<b>99.98%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Digital Assets	99.98%	United States	99.98%
Cash	0.02%	Remaining Investments and Net Other Assets	0.02%

## ETF FACTS

### Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

### Fidelity Advantage Ether ETF™

FETH(C\$)/FETH.U(US\$)



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to ether
- can handle the volatility of returns generally associated with ether

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.95% of its value. This equals \$10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.95%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.95%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: cs.english@fidelity.ca WEB: fidelity.ca
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Growth ETF

FGRO

AUGUST 25, 2023

This document contains key information you should know about Fidelity All-in-One Growth ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**Effective August 25, 2023, the indirect fee will change from approximately 0.37% to approximately 0.38% because of a change to the ETF's composition. This change will result in an increase to the MER going forward. The indirect fee is based on the weightings of the ETF's portfolio, and does not take into account the performance of any fund in which the ETF invests, rebalancing events nor any other changes to the ETF's strategic allocation.**

## QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$120.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FGRO	AVERAGE DAILY VOLUME	41,213 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$9.67 - \$11.19
NET ASSET VALUE (NAV)	\$9.72 - \$11.15
AVERAGE BID-ASK SPREAD	0.26%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on equity securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 82% global equity securities, approximately 15% global fixed income securities, and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Fidelity U.S. High Quality Index ETF	10.81%
2	Fidelity Systematic Canadian Bond Index ETF	10.55%
3	Fidelity U.S. Value Index ETF	10.44%
4	Fidelity U.S. Momentum Index ETF	10.38%
5	Fidelity U.S. Low Volatility Index ETF	10.10%
6	Fidelity International Momentum Index ETF	5.20%
7	Fidelity Canadian Value Index ETF	5.16%
8	Fidelity International High Quality Index ETF	5.12%
9	Fidelity Canadian Momentum Index ETF	5.07%
10	Fidelity International Low Volatility Index ETF	5.01%
<b>Total percentage of top 10 investments</b>		<b>77.84%</b>
<b>Total number of investments</b>		<b>1,544</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	45.94%	Financials	15.87%
Canada	32.80%	Information Technology	11.84%
Japan	5.05%	Industrials	10.52%
United Kingdom	3.67%	Consumer Discretionary	9.11%
France	2.95%	Energy	7.69%
Switzerland	2.10%	Materials	7.46%
Germany	1.50%	Health Care	5.72%
Australia	1.38%	Consumer Staples	5.50%
Remaining Investments and Net Other Assets	4.61%	Utilities	3.58%
		Real Estate	2.52%
		Remaining Investments and Net Other Assets	20.19%

## ETF FACTS

### Fidelity All-in-One Growth ETF FGRO



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF dropped in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	7.5%	December 31, 2022	Your investment would rise to \$1,075
<b>Worst return</b>	-12.4%	June 30, 2022	Your investment would drop to \$876

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,149. This works out to an annual compound return of 5.8%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity All-in-One Growth ETF

FGRO



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.47% of its value. This equals \$5 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.05%
<b>ETF expenses</b>	<b>0.47%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200 TOLL-FREE: 1 800 263-4077 EMAIL: <a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a> WEB: <a href="http://fidelity.ca">fidelity.ca</a>
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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Innovators® ETF

FINN(C\$)/FINN.U(US\$)

AUGUST 25, 2023

This document contains key information you should know about Fidelity Global Innovators® ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	May 19, 2023	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$33.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	Not available because this ETF is new	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FINN(C\$)/FINN.U(US\$)	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	MARKET PRICE (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV) (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	NET ASSET VALUE (NAV) (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	AVERAGE BID-ASK SPREAD (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities, directly, or indirectly by investing in Fidelity Global Innovators® Investment Trust (the underlying fund), of companies located anywhere in the world that have the potential to be disruptive innovators. It seeks to identify companies that are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Nvidia	11.80%
2	Microsoft	11.71%
3	Cash & Short Term Investments	10.54%
4	Alphabet	8.02%
5	Meta Platforms	7.07%
6	Oracle	5.42%
7	Advanced Micro Devices	5.23%
8	Netflix	3.81%
9	Uber Technologies	3.77%
10	Monolithic Power Systems	3.66%
<b>Total percentage of top 10 investments</b>		<b>71.03%</b>
<b>Total number of investments</b>		<b>89</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Foreign Equities	114.90%	United States	122.27%
Canadian Equities	4.91%	Canada	5.12%
Cash	-19.81%	Remaining Investments and Net Other Assets	-27.39%

## ETF FACTS

### Fidelity Global Innovators® ETF

FINN(C\$)/FINN.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity Global Innovators® ETF

FINN(C\$)/FINN.U(US\$)



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to companies anywhere in the world that have the potential to be disruptive innovators
- can handle the returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, fixed administration fee, and operating expenses and trading costs (ETF costs). The ETF's annual management fee is 0.85% of the ETF's value. The ETF's annual fixed administration fee will fall under one of the three tiers below, depending on the amount of ETF assets:

AMOUNT OF ETF ASSETS	ADMINISTRATION FEE
Under \$100 Million	0.19%
\$100 Million - \$ 1 Billion	0.18%
Over \$ 1 Billion	0.17%

As this ETF is new, operating expenses and trading costs are not yet available.

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Total Metaverse Index ETF

FMTV

AUGUST 25, 2023

This document contains key information you should know about Fidelity Total Metaverse Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](https://www.fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	May 13, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2023	\$5.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2023)

TICKER SYMBOL	FMTV	AVERAGE DAILY VOLUME	1,445 units
EXCHANGE	NEO Exchange	NUMBER OF DAYS TRADED	234 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2023)

MARKET PRICE	\$8.39 - \$11.98
NET ASSET VALUE (NAV)	\$8.35 - \$11.95
AVERAGE BID-ASK SPREAD	1.05%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Total Metaverse Index (the "Index"). It invests primarily in equity securities of issuers from around the world that are related to the metaverse and/or which aim to support the digital economy of the metaverse.

The charts below give you a snapshot of the ETF's investments on June 30, 2023. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2023)

1	Adobe	4.94%
2	Tencent Holdings	4.86%
3	Nvidia	4.62%
4	Meta Platforms	4.57%
5	Samsung Electronics	4.43%
6	Alphabet	4.20%
7	Nintendo	2.86%
8	NetEase	2.68%
9	Digital Realty Trust	2.51%
10	Electronic Arts	2.43%
<b>Total percentage of top 10 investments</b>		<b>38.10%</b>
<b>Total number of investments</b>		<b>83</b>

### INVESTMENT MIX (JUNE 30, 2023)

BY COUNTRY (INCLUDES CASH)	%	BY ASSET ALLOCATION	%
United States	51.52%	Foreign Equities	99.20%
South Korea	12.73%	Canadian Equities	0.62%
China	11.58%	Cash	0.18%
Japan	11.18%		
France	4.55%		
Singapore	2.05%		
Australia	1.22%		
Germany	1.14%		
Remaining Investments and Net Other Assets	4.03%		

## ETF FACTS

# Fidelity Total Metaverse Index ETF

FMTV



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,176. This works out to an annual compound return of 15.4%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity Total Metaverse Index ETF

FMTV



## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities that potentially stand to benefit from the proliferation of the metaverse
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

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### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2023, the ETF's expenses were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.56%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.08%
<b>ETF expenses</b>	<b>0.64%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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