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August 25, 2023

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission – Securities Division
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Nova Scotia Securities Commission
Registrar of Securities, Prince Edward Island
Securities Commission of Newfoundland and Labrador
Department of Justice, Northwest Territories
Department of Justice, Nunavut
Registrar of Securities, Government of Yukon

Dear Sirs/Mesdames:

Re: Fidelity ETFs listed in Schedule “A” attached (each a “Fidelity ETF” and, collectively, the “Fidelity ETFs”)

Final Prospectus dated August 25, 2023

We refer to the final prospectus of the Fidelity ETFs dated August 25, 2023 (the “Prospectus”) relating to the continuous distribution of units of the Fidelity ETFs.

We hereby consent to the inclusion of our name under the headings “Eligibility for Investment”, “Income Tax Considerations” and “Experts”, and to the reference and use of our opinions under the headings “Eligibility for Investment” and “Income Tax Considerations” contained in the Prospectus.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in it that are derived from our opinions or within our knowledge as a result of the services performed by us in connection with our opinions.

This letter is provided to the addressees in compliance with applicable securities legislation and policies and is not to be used by any other person or company for any other purpose.

Yours truly,

BORDEN LADNER GERVAIS LLP

(Signed) "Borden Ladner Gervais LLP"

GP/ko

SCHEDULE A

Fidelity Canadian High Dividend Index ETF (FCCD)
Fidelity U.S. Dividend for Rising Rates Index ETF (FCRR/FCRR.U)
Fidelity U.S. Dividend for Rising Rates Currency Neutral Index ETF (FCRH)
Fidelity U.S. High Dividend Index ETF (FCUD/FCUD.U)
Fidelity U.S. High Dividend Currency Neutral Index ETF (FCUH)
Fidelity International High Dividend Index ETF (FCID)
Fidelity Canadian Low Volatility Index ETF (FCCL)
Fidelity U.S. Low Volatility Index ETF (FCUL/FCUL.U)
Fidelity U.S. Low Volatility Currency Neutral Index ETF (FCLH)
Fidelity International Low Volatility Index ETF (FCIL)
Fidelity Canadian High Quality Index ETF (FCCQ)
Fidelity U.S. High Quality Index ETF (FCUQ/FCUQ.U)
Fidelity U.S. High Quality Currency Neutral Index ETF (FCQH)
Fidelity International High Quality Index ETF (FCIQ/FCIQ.U)
Fidelity Canadian Value Index ETF (FCCV)
Fidelity U.S. Value Index ETF (FCUV/FCUV.U)
Fidelity U.S. Value Currency Neutral Index ETF (FCVH)
Fidelity International Value Index ETF (FCIV)
Fidelity Canadian Momentum Index ETF (FCCM)
Fidelity U.S. Momentum Index ETF (FCMO/FCMO.U)
Fidelity U.S. Momentum Currency Neutral Index ETF (FCMH)
Fidelity International Momentum Index ETF (FCIM)
Fidelity Total Metaverse Index ETF (FMTV)
Fidelity Systematic Canadian Bond Index ETF (FCCB)
Fidelity Sustainable World ETF (FCSW)
Fidelity All-in-One Equity ETF (FEQT)
Fidelity Global Innovators[®] ETF (FINN/FINN.U)
Fidelity Global Core Plus Bond ETF (FCGB/FCGB.U)
Fidelity Canadian Short Term Corporate Bond ETF (FCSB)
Fidelity Global Investment Grade Bond ETF (FCIG/FCIG.U)
Fidelity Canadian Monthly High Income ETF (FCMI)
Fidelity Global Monthly High Income ETF (FCGI)
Fidelity All-in-One Balanced ETF (FBAL)
Fidelity All-in-One Growth ETF (FGRO)
Fidelity All-in-One Conservative ETF (FCNS)
Fidelity Advantage Bitcoin ETF[™] (FBTC/FBTC.U)
Fidelity Advantage Ether ETF[™] (FETH/FETH.U)