

Borden Ladner Gervais LLP
Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto, ON, Canada M5H 4E3
T 416.367.6000
F 416.367.6749
blg.com



August 23, 2024

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission – Securities Division
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Nova Scotia Securities Commission
Registrar of Securities, Prince Edward Island
Securities Commission of Newfoundland and Labrador
Department of Justice, Northwest Territories
Department of Justice, Nunavut
Registrar of Securities, Government of Yukon

Dear Sirs/Mesdames:

Re: Fidelity ETFs listed in Schedule “A” attached (each a “Fidelity ETF” and, collectively, the “Fidelity ETFs”)

Final Prospectus dated August 23, 2024

We refer to the final prospectus of the Fidelity ETFs dated August 23, 2023 (the “Prospectus”) relating to the continuous distribution of units of the Fidelity ETFs.

We hereby consent to the inclusion of our name under the headings “Eligibility for Investment”, “Income Tax Considerations” and “Experts”, and to the reference and use of our opinions under the headings “Eligibility for Investment” and “Income Tax Considerations” contained in the Prospectus.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in it that are derived from our opinions or within our knowledge as a result of the services performed by us in connection with our opinions.

This letter is provided to the addressees in compliance with applicable securities legislation and policies and is not to be used by any other person or company for any other purpose.

Yours truly,

BORDEN LADNER GERVAIS LLP

(Signed) "Borden Ladner Gervais LLP"

GP/ko

SCHEDULE A

Fidelity Canadian High Dividend ETF (*formerly Fidelity Canadian High Dividend Index ETF*) (FCCD)

Fidelity U.S. Dividend for Rising Rates ETF (*formerly Fidelity U.S. Dividend for Rising Rates Index ETF*) (FCRR/FCRR.U)

Fidelity U.S. High Dividend ETF (*formerly Fidelity U.S. High Dividend Index ETF*) (FCUD/FCUD.U)

Fidelity U.S. High Dividend Currency Neutral ETF (*formerly Fidelity U.S. High Dividend Currency Neutral Index ETF*) (FCUH)

Fidelity International High Dividend ETF (*formerly Fidelity International High Dividend Index ETF*) (FCID)

Fidelity Canadian Low Volatility ETF (*formerly Fidelity Canadian Low Volatility Index ETF*) (FCCL)

Fidelity U.S. Low Volatility ETF (*formerly Fidelity U.S. Low Volatility Index ETF*) (FCUL/FCUL.U)

Fidelity International Low Volatility ETF (*formerly Fidelity International Low Volatility Index ETF*) (FCIL)

Fidelity Canadian High Quality ETF (*formerly Fidelity Canadian High Quality Index ETF*) (FCCQ)

Fidelity U.S. High Quality ETF (*formerly Fidelity U.S. High Quality Index ETF*) (FCUQ/FCUQ.U)

Fidelity U.S. High Quality Currency Neutral ETF (*formerly Fidelity U.S. High Quality Currency Neutral Index ETF*) (FCQH)

Fidelity International High Quality ETF (*formerly Fidelity International High Quality Index ETF*) (FCIQ/FCIQ.U)

Fidelity Canadian Value ETF (*formerly Fidelity Canadian Value Index ETF*) (FCCV)

Fidelity U.S. Value ETF (*formerly Fidelity U.S. Value Index ETF*) (FCUV/FCUV.U)

Fidelity U.S. Value Currency Neutral ETF (*formerly Fidelity U.S. Value Currency Neutral Index ETF*) (FCVH)

Fidelity International Value ETF (*formerly Fidelity International Value Index ETF*) (FCIV)

Fidelity Canadian Momentum ETF (*formerly Fidelity Canadian Momentum Index ETF*) (FCCM)

Fidelity U.S. Momentum ETF (*formerly Fidelity U.S. Momentum Index ETF*) (FCMO/FCMO.U)

Fidelity International Momentum ETF (*formerly Fidelity International Momentum Index ETF*) (FCIM)

Fidelity Systematic Canadian Bond Index ETF (FCCB)

Fidelity Sustainable World ETF (FCSW)

Fidelity All-in-One Equity ETF (FEQT)

Fidelity Global Innovators[®] ETF (FINN/FINN.U)

Fidelity All-American Equity ETF (FCAM)

Fidelity All-Canadian Equity ETF (FCCA)

Fidelity All-International Equity ETF (FCIN)

Fidelity Global Core Plus Bond ETF (FCGB/FCGB.U)
Fidelity Canadian Short Term Corporate Bond ETF (FCSB)
Fidelity Global Investment Grade Bond ETF (FCIG/FCIG.U)
Fidelity Canadian Monthly High Income ETF (FCMI)
Fidelity Global Monthly High Income ETF (FCGI)
Fidelity All-in-One Balanced ETF (FBAL)
Fidelity All-in-One Growth ETF (FGRO)
Fidelity All-in-One Conservative ETF (FCNS)
Fidelity Advantage Bitcoin ETF® (FBTC/FBTC.U)
Fidelity Advantage Ether ETF™ (FETH/FETH.U)