

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Balanced ETF - Series L

FBAL

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-in-One Balanced ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$1.121 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.41%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FBAL	AVERAGE DAILY VOLUME	314,658 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$10.10 - \$12.12
NET ASSET VALUE (NAV)	\$10.12 - \$12.03
AVERAGE BID-ASK SPREAD	0.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 59% global equity securities, approximately 39% global fixed income securities, and approximately 2% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity Systematic Canadian Bond Index ETF	28.75%
2	Fidelity U.S. Momentum ETF	7.96%
3	Fidelity U.S. Value ETF	7.55%
4	Fidelity U.S. High Quality ETF	7.45%
5	Fidelity U.S. Low Volatility ETF	7.09%
6	Fidelity International Momentum ETF	3.72%
7	Fidelity Canadian Momentum ETF	3.53%
8	Fidelity Canadian High Quality ETF	3.53%
9	Fidelity International High Quality ETF	3.49%
10	Fidelity Canadian Value ETF	3.45%

**Total percentage of top 10 investments** **76.52%**

**Total number of investments** **1,655**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	40.70%	Financials	11.68%
United States	39.32%	Information Technology	10.28%
Japan	3.89%	Industrials	8.95%
United Kingdom	2.75%	Energy	5.95%
Multinational	2.38%	Consumer Discretionary	5.49%
Germany	1.73%	Consumer Staples	3.92%
France	1.54%	Materials	3.36%
Switzerland	1.35%	Health Care	3.21%
Australia	1.14%	Communication Services	2.23%
Remaining Investments and Net Other Assets	5.20%	Utilities	2.21%
		Remaining Investments and Net Other Assets	42.72%

## ETF FACTS

Fidelity All-in-One Balanced ETF - Series L  
FBAL



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.3%	January 31, 2024	Your investment would rise to \$1,093
<b>Worst return</b>	-10.6%	June 30, 2022	Your investment would drop to \$894

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,251. This works out to an annual compound return of 6.7%.

## ETF FACTS

Fidelity All-in-One Balanced ETF - Series L  
FBAL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.45% of its value. This equals \$4.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.41%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.04%
<b>ETF expenses</b>	<b>0.45%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Balanced ETF - Series L  
FBAL



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Advantage Bitcoin ETF® - Series L

FBTC(C\$)/FBTC.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity Advantage Bitcoin ETF®. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](https://www.fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

Effective January 12, 2024, the ETF reduced its management fee from 0.40% to 0.39% and reduced some of the expenses that are charged to the ETF. As a result, the ETF's management expense ratio (MER) will be lower going forward and is estimated to be 0.44% (inclusive of HST), on an annualized basis. The total expenses of the ETF, including the management fee, HST, portfolio transaction costs and expenses, will be reflected in the ETF's management report of fund performance, posted semi-annually.

This ETF is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The ETF invests in bitcoin. Given the speculative nature of bitcoin and the volatility of the bitcoin market, there is considerable risk that the ETF will not be able to meet its investment objective. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.

## QUICK FACTS

DATE ETF STARTED	November 30, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$456.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.69%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FBTC(C\$)/FBTC.U(US\$)	AVERAGE DAILY VOLUME	122,745 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$11.33 - \$32.96	MARKET PRICE (US\$)	\$8.38 - \$24.28
NET ASSET VALUE (NAV) (C\$)	\$11.35 - \$32.80	NET ASSET VALUE (NAV) (US\$)	\$8.36 - \$24.35
AVERAGE BID-ASK SPREAD (C\$)	0.26%	AVERAGE BID-ASK SPREAD (US\$)	0.52%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in bitcoin.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Bitcoin	99.81%
2	Cash & Short Term Investments	0.19%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Digital Assets	99.81%	Multinational	99.81%
Cash	0.19%	Remaining Investments and Net Other Assets	0.19%

## ETF FACTS

Fidelity Advantage Bitcoin ETF® - Series L  
FBTC(C\$)/FBTC.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	72.0%	March 31, 2024	Your investment would rise to \$1,720
<b>Worst return</b>	-57.5%	June 30, 2022	Your investment would drop to \$426

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,090. This works out to an annual compound return of 3.4%.

## ETF FACTS

### Fidelity Advantage Bitcoin ETF® - Series L

FBTC(C\$)/FBTC.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to bitcoin
- can handle the volatility of returns generally associated with bitcoin

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.69% of its value. This equals \$6.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.69%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.00%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.69%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Advantage Bitcoin ETF® - Series L  
FBTC(C\$)/FBTC.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-American Equity ETF - Series L

FCAM

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-American Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$42.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCAM	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of U.S. equity securities. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity U.S. Momentum ETF	26.08%
2	Fidelity U.S. Value ETF	25.14%
3	Fidelity U.S. High Quality ETF	24.73%
4	Fidelity U.S. Low Volatility ETF	24.01%
5	Cash & Short Term Investments	0.04%

**Total percentage of top 10 investments** 100.00%

**Total number of investments** 5

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	99.04%	Information Technology	27.08%
Remaining Investments and Net Other Assets	0.96%	Financials	15.85%
		Industrials	14.87%
		Consumer Discretionary	9.87%
		Energy	7.48%
		Consumer Staples	5.79%
		Health Care	5.34%
		Utilities	5.12%
		Materials	4.16%
		Real Estate	2.32%
		Remaining Investments and Net Other Assets	2.12%

## ETF FACTS

### Fidelity All-American Equity ETF - Series L FCAM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-American Equity ETF - Series L  
FCAM



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to a diversified portfolio of U.S. equity securities
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.38%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: <a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB: <a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-Canadian Equity ETF - Series L

FCCA

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-Canadian Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$13.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.37%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCCA	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of Canadian equity securities. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity Canadian High Quality ETF	25.07%
2	Fidelity Canadian Momentum ETF	25.02%
3	Fidelity Canadian Value ETF	24.97%
4	Fidelity Canadian Low Volatility ETF	24.88%
5	Cash & Short Term Investments	0.06%

**Total percentage of top 10 investments** 100.00%

**Total number of investments** 5

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	99.46%	Financials	27.83%
Remaining Investments and Net Other Assets	0.54%	Energy	17.77%
		Industrials	16.67%
		Consumer Staples	9.77%
		Materials	7.83%
		Information Technology	5.32%
		Consumer Discretionary	4.09%
		Real Estate	3.31%
		Communication Services	3.23%
		Utilities	2.31%
		Remaining Investments and Net Other Assets	1.87%

## ETF FACTS

Fidelity All-Canadian Equity ETF - Series L  
FCCA



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

#### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

#### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

#### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

### ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

#### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

##### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

#### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

#### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

#### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-Canadian Equity ETF - Series L  
FCCA



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to a diversified portfolio of Canadian equity securities
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.37%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.02%
<b>ETF expenses</b>	<b>0.39%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Systematic Canadian Bond Index ETF - Series L

FCCB

AUGUST 23, 2024

This document contains key information you should know about Fidelity Systematic Canadian Bond Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$729.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.29%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCCB	AVERAGE DAILY VOLUME	57,383 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$20.56 - \$22.71
NET ASSET VALUE (NAV)	\$20.57 - \$22.56
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Systematic Canadian Bond Index (the "Index").

The ETF invests primarily in Canadian fixed income securities.

The Index consists of investment grade bonds denominated in Canadian dollars.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Province of Ontario	11.88%
2	Government of Canada	11.23%
3	Province of Quebec	7.26%
4	Bell Canada	3.16%
5	Enbridge	2.71%
6	Telus	2.62%
7	Province of British Columbia	2.57%
8	Toronto-Dominion Bank	2.43%
9	Bank of Nova Scotia	2.41%
10	Manulife Financial	2.33%

**Total percentage of top 10 investments** 48.60%

**Total number of investments** 151

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION		BY CREDIT QUALITY	
	%		%
Canadian Corporate Bonds	52.96%	AAA	13.81%
Canadian Provincial Bonds	31.11%	AA	29.46%
Canadian Federal Bonds	11.23%	A	14.94%
Foreign Bonds	3.84%	BBB	40.73%
Cash	0.86%	Cash & Net Other Assets	0.87%
		Not Rated/Not Available	0.19%

## ETF FACTS

### Fidelity Systematic Canadian Bond Index ETF - Series L FCCB



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

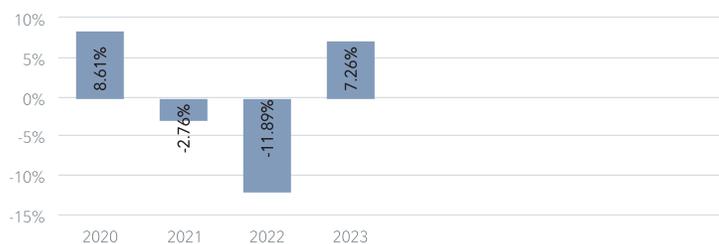
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Systematic Canadian Bond Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.5%	December 31, 2023	Your investment would rise to \$1,085
<b>Worst return</b>	-7.2%	March 31, 2022	Your investment would drop to \$928

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$994. This works out to an annual compound return of -0.1%.

## ETF FACTS

# Fidelity Systematic Canadian Bond Index ETF - Series L FCCB



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- are seeking income

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.29% of its value. This equals \$2.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.29%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.29%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Systematic Canadian Bond Index ETF - Series L  
FCCB



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Systematic Canadian Bond Index. The Index consists of investment grade bonds denominated in Canadian dollars. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian High Dividend ETF (formerly Fidelity Canadian High Dividend Index ETF) - Series L

FCCD

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian High Dividend ETF (formerly Fidelity Canadian High Dividend Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$167.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCCD	AVERAGE DAILY VOLUME	18,810 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$24.16 - \$28.27
NET ASSET VALUE (NAV)	\$24.18 - \$28.21
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of Canadian companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Royal Bank of Canada	5.58%
2	Canadian Natural Resources	4.75%
3	Enbridge	4.53%
4	Sienna Senior Living Inc.	4.19%
5	Chartwell Retirement Residences	3.83%
6	Toronto-Dominion Bank	3.78%
7	Fortis	3.75%
8	Suncor Energy	3.51%
9	Emera	3.20%
10	Algonquin Power & Utilities	3.09%

**Total percentage of top 10 investments** **40.21%**

**Total number of investments** **63**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Energy	25.93%
Financials	25.37%
Utilities	10.04%
Industrials	8.16%
Health Care	8.03%
Real Estate	7.45%
Communication Services	7.35%
Materials	4.60%
Information Technology	2.44%
Multi Sector	0.63%

## ETF FACTS

Fidelity Canadian High Dividend ETF (formerly Fidelity Canadian High Dividend Index ETF) - Series L

FCCD



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

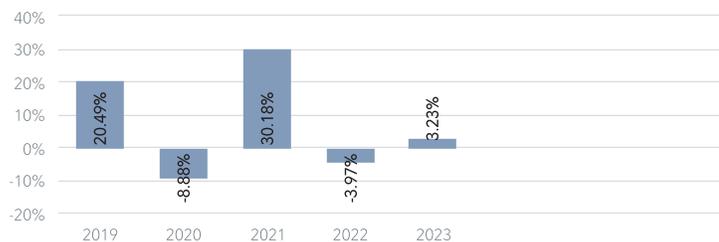
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.4%	April 30, 2021	Your investment would rise to \$1,164
<b>Worst return</b>	-26.0%	March 31, 2020	Your investment would drop to \$741

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,366. This works out to an annual compound return of 5.5%.

## ETF FACTS

Fidelity Canadian High Dividend ETF (formerly Fidelity Canadian High Dividend Index ETF) - Series L

FCCD



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of Canadian companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian High Dividend ETF (formerly Fidelity Canadian High Dividend Index ETF) - Series L

FCCD



## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Canadian Low Volatility ETF (formerly Fidelity Canadian Low Volatility Index ETF) - Series L**

FCCL

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian Low Volatility ETF (formerly Fidelity Canadian Low Volatility Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$108.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCCL	AVERAGE DAILY VOLUME	2,586 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	236 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE	\$27.85 - \$32.96
NET ASSET VALUE (NAV)	\$27.85 - \$32.96
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	Royal Bank of Canada	5.57%
2	Canadian Pacific Kansas City Limited	4.33%
3	Loblaw	4.23%
4	Canadian National Railway	4.11%
5	Toronto-Dominion Bank	3.77%
6	Metro	3.73%
7	Saputo	3.43%
8	Fortis	3.41%
9	Waste Connections	3.20%
10	Hydro One	2.99%

**Total percentage of top 10 investments** **38.77%**  
**Total number of investments** **67**

**INVESTMENT MIX (JUNE 30, 2024)**

BY SECTOR	%
Financials	25.34%
Industrials	21.09%
Energy	11.78%
Consumer Staples	11.39%
Utilities	9.28%
Real Estate	6.88%
Communication Services	6.68%
Materials	4.63%
Information Technology	2.53%
Multi Sector	0.24%
Remaining Investments and Net Other Assets	0.16%

## ETF FACTS

Fidelity Canadian Low Volatility ETF (formerly Fidelity Canadian Low Volatility Index ETF) - Series L

FCCL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

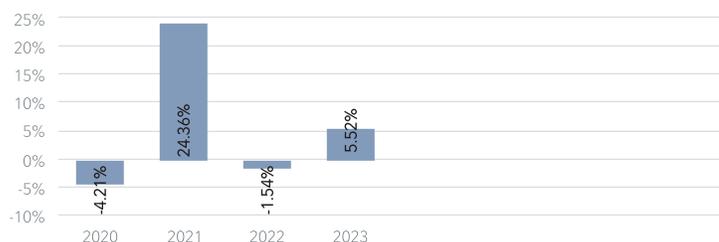
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.8%	January 31, 2024	Your investment would rise to \$1,118
<b>Worst return</b>	-18.4%	March 31, 2020	Your investment would drop to \$816

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,481. This works out to an annual compound return of 7.5%.

## ETF FACTS

Fidelity Canadian Low Volatility ETF (formerly Fidelity Canadian Low Volatility Index ETF) - Series L

FCCL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Low Volatility ETF (formerly Fidelity Canadian Low Volatility Index ETF) - Series L

FCCL



## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC  
483 Bay Street, North Tower  
Suite 300  
Toronto, Ontario M5G 2N7

---

PHONE: 416 307-5200

---

TOLL-FREE: 1 800 263-4077

---

EMAIL: [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca)

---

WEB: [fidelity.ca](http://fidelity.ca)

---

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Momentum ETF (formerly Fidelity Canadian Momentum Index ETF) - Series L

FCCM

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian Momentum ETF (formerly Fidelity Canadian Momentum Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$107.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCCM	AVERAGE DAILY VOLUME	3,290 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	245 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$9.51 - \$11.48
NET ASSET VALUE (NAV)	\$9.50 - \$11.43
AVERAGE BID-ASK SPREAD	0.14%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Royal Bank of Canada	5.24%
2	Shopify	4.61%
3	Canadian Pacific Kansas City Limited	4.07%
4	Alimentation Couche-Tard	3.91%
5	Canadian National Railway	3.83%
6	Constellation Software	3.82%
7	Toronto-Dominion Bank	3.42%
8	Dollarama	3.27%
9	Waste Connections	2.89%
10	Loblaw	2.85%

**Total percentage of top 10 investments** **37.91%**  
**Total number of investments** **64**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Financials	24.33%
Industrials	19.62%
Information Technology	13.88%
Energy	11.88%
Consumer Staples	9.32%
Consumer Discretionary	8.32%
Real Estate	6.40%
Materials	6.00%
Multi Sector	0.24%
Remaining Investments and Net Other Assets	0.01%

## ETF FACTS

Fidelity Canadian Momentum ETF (formerly Fidelity Canadian Momentum Index ETF) - Series L

FCCM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

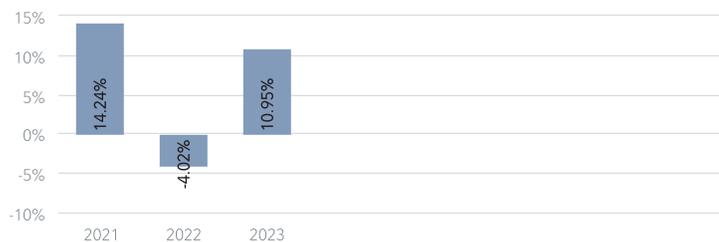
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.6%	January 31, 2024	Your investment would rise to \$1,136
<b>Worst return</b>	-13.5%	June 30, 2022	Your investment would drop to \$865

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,416. This works out to an annual compound return of 8.9%.

## ETF FACTS

Fidelity Canadian Momentum ETF (formerly Fidelity Canadian Momentum Index ETF) - Series L

FCCM



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.41%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Momentum ETF (formerly Fidelity Canadian Momentum Index ETF) - Series L

FCCM



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Canadian High Quality ETF (formerly Fidelity Canadian High Quality Index ETF) - Series L**

FCCQ

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian High Quality ETF (formerly Fidelity Canadian High Quality Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$127.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCCQ	AVERAGE DAILY VOLUME	15,318 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE	\$28.91 - \$34.58
NET ASSET VALUE (NAV)	\$29.10 - \$34.53
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	Royal Bank of Canada	5.50%
2	Canadian Natural Resources	4.45%
3	Enbridge	4.26%
4	Canadian Pacific Kansas City Limited	3.95%
5	Toronto-Dominion Bank	3.75%
6	Canadian National Railway	3.75%
7	Alimentation Couche-Tard	3.44%
8	Dollarama	3.41%
9	Suncor Energy	3.26%
10	Agnico Eagle Mines	3.11%

**Total percentage of top 10 investments** **38.88%**

**Total number of investments** **60**

**INVESTMENT MIX (JUNE 30, 2024)**

BY SECTOR	%
Financials	24.45%
Energy	22.18%
Industrials	18.21%
Materials	15.83%
Consumer Staples	8.51%
Consumer Discretionary	8.00%
Information Technology	2.39%
Multi Sector	0.41%
Remaining Investments and Net Other Assets	0.02%

## ETF FACTS

Fidelity Canadian High Quality ETF (formerly Fidelity Canadian High Quality Index ETF) - Series L

FCCQ



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

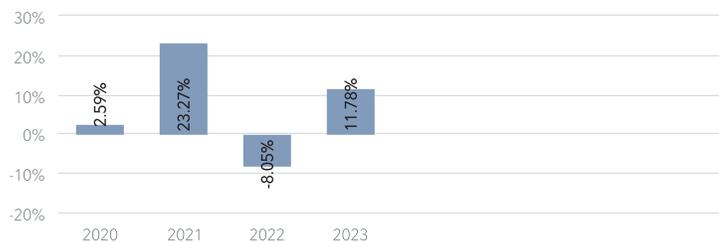
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Quality Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.0%	June 30, 2020	Your investment would rise to \$1,170
<b>Worst return</b>	-22.5%	March 31, 2020	Your investment would drop to \$775

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,518. This works out to an annual compound return of 8.0%.

## ETF FACTS

Fidelity Canadian High Quality ETF (formerly Fidelity Canadian High Quality Index ETF) - Series L

FCCQ



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian High Quality ETF (formerly Fidelity Canadian High Quality Index ETF)  
- Series L

FCCQ



## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Value ETF (formerly Fidelity Canadian Value Index ETF) - Series L

FCCV

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian Value ETF (formerly Fidelity Canadian Value Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$173.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCCV	AVERAGE DAILY VOLUME	34,344 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$12.26 - \$14.01
NET ASSET VALUE (NAV)	\$12.28 - \$13.97
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Royal Bank of Canada	7.28%
2	Toronto-Dominion Bank	4.98%
3	Canadian Natural Resources	4.57%
4	Enbridge	4.37%
5	Saputo	3.60%
6	Suncor Energy	3.35%
7	Empire	3.32%
8	Bank of Montreal	3.17%
9	Bank of Nova Scotia	2.97%
10	Jamieson Wellness	2.96%

**Total percentage of top 10 investments**

**40.57%**

**Total number of investments**

**64**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Financials	37.28%
Energy	25.25%
Consumer Staples	9.88%
Industrials	7.79%
Communication Services	6.28%
Health Care	5.83%
Materials	4.86%
Information Technology	2.49%
Multi Sector	0.30%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

Fidelity Canadian Value ETF (formerly Fidelity Canadian Value Index ETF) - Series L  
FCCV



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

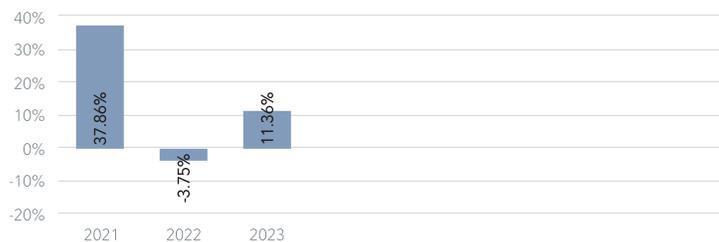
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Value Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	April 30, 2021	Your investment would rise to \$1,142
<b>Worst return</b>	-14.6%	June 30, 2022	Your investment would drop to \$854

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,763. This works out to an annual compound return of 14.9%.

## ETF FACTS

Fidelity Canadian Value ETF (formerly Fidelity Canadian Value Index ETF) - Series L  
FCCV



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.02%
<b>ETF expenses</b>	<b>0.41%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Value ETF (formerly Fidelity Canadian Value Index ETF) - Series L  
FCCV



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Global Core Plus Bond ETF - Series L**

FCGB(C\$)/FCGB.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity Global Core Plus Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$1.157 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCGB(C\$)/FCGB.U(US\$)	AVERAGE DAILY VOLUME	157,812 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE (C\$)	\$20.40 - \$22.49	MARKET PRICE (US\$)	\$14.75 - \$16.81
NET ASSET VALUE (NAV) (C\$)	\$20.45 - \$22.17	NET ASSET VALUE (NAV) (US\$)	\$14.77 - \$16.78
AVERAGE BID-ASK SPREAD (C\$)	0.17%	AVERAGE BID-ASK SPREAD (US\$)	0.48%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF invests primarily in a mix of fixed income securities of issuers from around the world. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	U.S. Treasury Notes	30.60%
2	United States Treasury Bond	16.58%
3	Fidelity Global Credit Ex-U.S. Investment Trust	14.33%
4	Fidelity Floating Rate High Income Multi-Asset Base Fund	11.32%
5	Fidelity American High Yield Fund	6.36%
6	Fidelity U.S. Money Market Investment Trust	6.14%
7	Government of Japan	0.85%
8	Dominican Republic	0.83%
9	United Mexican States	0.79%
10	Petroleos Mexicanos	0.77%
<b>Total percentage of top 10 investments</b>		<b>88.57%</b>
<b>Total number of investments</b>		<b>69</b>

**INVESTMENT MIX (JUNE 30, 2024)**

BY ASSET ALLOCATION		BY CREDIT QUALITY	
	%		%
Foreign Bonds	72.41%	AAA	52.00%
U.S. High Yield Bonds	13.93%	AA	0.36%
Cash	10.55%	A	4.89%
Other Canadian Bonds	0.86%	BBB	14.12%
Canadian Corporate Bonds	0.79%	BB	9.77%
Canadian High Yield Bonds	0.48%	B	6.07%
U.S. Investment-Grade CMBS	0.39%	CCC & Below	1.30%
Foreign Equities	0.35%	Cash & Net Other Assets	9.56%
U.S. High-Yield CMBS	0.24%	Not Rated/Not Available	1.93%
Remaining Investments and Net Other Assets	0.00%		

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

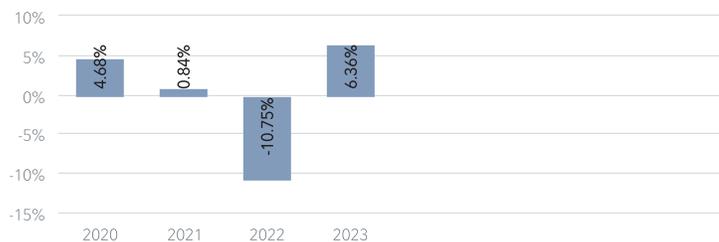
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.4%	January 31, 2024	Your investment would rise to \$1,084
<b>Worst return</b>	-7.3%	June 30, 2022	Your investment would drop to \$927

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,009. This works out to an annual compound return of 0.2%.

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a diversified portfolio in a single fund

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.56% of its value. This equals \$5.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.56%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.56%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Monthly High Income ETF - Series L

FCGI

AUGUST 23, 2024

This document contains key information you should know about Fidelity Global Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$22.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.63%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCGI	AVERAGE DAILY VOLUME	3,419 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	230 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$11.70 - \$13.52
NET ASSET VALUE (NAV)	\$11.70 - \$13.50
AVERAGE BID-ASK SPREAD	0.24%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in global equity securities and fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity U.S. High Dividend ETF	21.14%
2	Fidelity International High Dividend ETF	19.23%
3	Fidelity U.S. Dividend for Rising Rates ETF	15.50%
4	U.S. Treasury Notes	8.81%
5	Fidelity Canadian High Dividend Index ETF	5.23%
6	United States Treasury Bond	4.77%
7	Fidelity Global Credit Ex-U.S. Investment Trust	4.13%
8	iShares 20+ Year Treasury Bond ETF	3.53%
9	Fidelity Floating Rate High Income Multi-Asset Base Fund	3.26%
10	iShares TIPS Bond ETF	1.99%

**Total percentage of top 10 investments** **87.59%**

**Total number of investments** **903**

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION		BY COUNTRY (INCLUDES CASH)	
	%		%
Developed International Equity	56.80%	United States	65.79%
International Investment Grade Debt	32.34%	Canada	7.45%
Canadian Equities	5.23%	United Kingdom	3.98%
Cash	2.43%	Japan	3.89%
Inflation-Protected Debt	1.99%	Germany	2.18%
Emerging Markets Equity	1.54%	France	2.03%
Other Assets	-0.33%	Australia	1.86%
		Switzerland	1.10%
		Netherlands	1.02%
		Remaining Investments and Net Other Assets	10.70%

## ETF FACTS

### Fidelity Global Monthly High Income ETF - Series L FCGI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

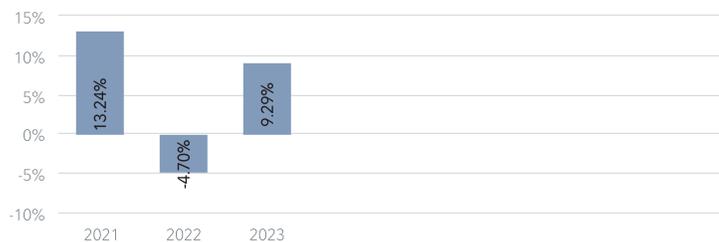
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.2%	January 31, 2024	Your investment would rise to \$1,092
<b>Worst return</b>	-8.4%	June 30, 2022	Your investment would drop to \$916

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,229. This works out to an annual compound return of 4.7%.

## ETF FACTS

# Fidelity Global Monthly High Income ETF - Series L FCGI



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.67% of its value. This equals \$6.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.63%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.04%
<b>ETF expenses</b>	<b>0.67%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Monthly High Income ETF - Series L  
FCGI



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International High Dividend ETF (formerly Fidelity International High Dividend Index ETF) - Series L

FCID

AUGUST 23, 2024

This document contains key information you should know about Fidelity International High Dividend ETF (formerly Fidelity International High Dividend Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$74 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.50%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCID	AVERAGE DAILY VOLUME	6,456 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$22.75 - \$27.98
NET ASSET VALUE (NAV)	\$22.82 - \$27.88
AVERAGE BID-ASK SPREAD	0.27%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Shell	3.22%
2	Enel	2.77%
3	The Hong Kong and China Gas Company	2.58%
4	TotalEnergies	2.55%
5	Telefonica	2.55%
6	Vodafone Group	2.48%
7	Endesa	2.32%
8	ENGIE	2.28%
9	SoftBank	2.07%
10	Anglo American plc	2.01%

**Total percentage of top 10 investments** **24.83%**

**Total number of investments** **109**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	18.86%	Financials	27.42%
United Kingdom	16.65%	Materials	14.00%
France	9.75%	Energy	11.02%
Australia	8.99%	Communication Services	10.97%
Germany	6.01%	Industrials	10.25%
Norway	5.23%	Utilities	9.95%
Spain	4.87%	Health Care	5.60%
Switzerland	4.72%	Consumer Discretionary	5.32%
Italy	4.68%	Information Technology	2.35%
Remaining Investments and Net Other Assets	20.24%	Consumer Staples	2.18%
		Remaining Investments and Net Other Assets	0.94%

## ETF FACTS

Fidelity International High Dividend ETF (formerly Fidelity International High Dividend Index ETF) - Series L

FCID



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

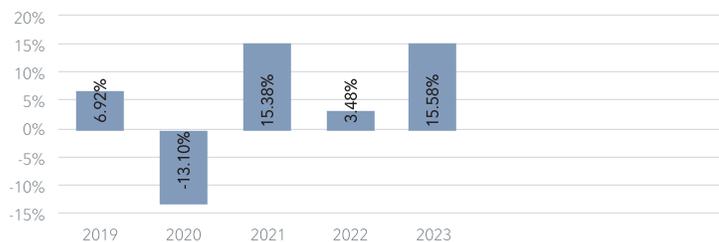
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.8%	January 31, 2021	Your investment would rise to \$1,208
<b>Worst return</b>	-25.6%	March 31, 2020	Your investment would drop to \$744

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,343. This works out to an annual compound return of 5.2%.

## ETF FACTS

Fidelity International High Dividend ETF (formerly Fidelity International High Dividend Index ETF) - Series L

FCID



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.62% of its value. This equals \$6.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.50%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.12%
<b>ETF expenses</b>	<b>0.62%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International High Dividend ETF (formerly Fidelity International High Dividend Index ETF) - Series L

FCID



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Global Investment Grade Bond ETF - Series L**

FCIG(C\$)/FCIG.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity Global Investment Grade Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$185 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.57%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCIG(C\$)/FCIG.U(US\$)	AVERAGE DAILY VOLUME	42,583 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE (C\$)	\$20.21 - \$21.95	MARKET PRICE (US\$)	\$14.63 - \$16.57
NET ASSET VALUE (NAV) (C\$)	\$20.22 - \$21.90	NET ASSET VALUE (NAV) (US\$)	\$14.62 - \$16.58
AVERAGE BID-ASK SPREAD (C\$)	0.20%	AVERAGE BID-ASK SPREAD (US\$)	0.40%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF invests primarily in a mix of fixed income securities of issuers from around the world, with an emphasis on investment grade fixed income securities. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	U.S. Treasury Notes	46.16%
2	Fidelity Global Credit Ex-U.S. Investment Trust	14.45%
3	United States Treasury Bond	10.87%
4	Fidelity Floating Rate High Income Multi-Asset Base Fund	4.94%
5	Fidelity U.S. Money Market Investment Trust	4.66%
6	Charter Communications Operating LLC	1.12%
7	Government of Japan	0.96%
8	United Mexican States	0.82%
9	Nota do Tesouro Nacional	0.79%
10	DP&L Inc.	0.72%

**Total percentage of top 10 investments** **85.49%**

**Total number of investments** **78**

**INVESTMENT MIX (JUNE 30, 2024)**

BY ASSET ALLOCATION		%	BY CREDIT QUALITY		%
Foreign Bonds	84.60%	AAA	62.54%		
Cash	7.46%	AA	1.11%		
U.S. High Yield Bonds	5.08%	A	5.80%		
U.S. Investment-Grade	1.64%	BBB	15.77%		
CMBS		BB	4.27%		
Canadian Corporate	0.61%	B	2.09%		
Bonds		CCC & Below	0.35%		
Other Canadian Bonds	0.50%	Cash & Net Other Assets	7.33%		
Canadian Federal Bonds	0.16%	Not Rated/Not Available	0.74%		
Canadian High Yield	0.13%				
Bonds					
Foreign Equities	0.06%				
Futures, Options &	-0.24%				
Swaps					

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.1%	January 31, 2024	Your investment would rise to \$1,081
<b>Worst return</b>	-7.2%	June 30, 2022	Your investment would drop to \$928

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$948. This works out to an annual compound return of -1.3%.

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- want to gain exposure to global fixed income securities with an emphasis on investment grade fixed income securities
- are seeking income with a potential for capital gains from their investment

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.57% of its value. This equals \$5.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.57%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.57%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity International Low Volatility ETF (formerly Fidelity International Low Volatility Index ETF) - Series L**

FCIL

AUGUST 23, 2024

This document contains key information you should know about Fidelity International Low Volatility ETF (formerly Fidelity International Low Volatility Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$108.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.50%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCIL	AVERAGE DAILY VOLUME	2,016 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	244 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE	\$25.57 - \$30.16
NET ASSET VALUE (NAV)	\$25.61 - \$29.49
AVERAGE BID-ASK SPREAD	0.73%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	Mitsubishi Estate	5.81%
2	Swiss Prime Site	4.22%
3	Novo-Nordisk	3.72%
4	Iberdrola	3.07%
5	Nestlé	2.77%
6	Swisscom	2.75%
7	Redeia	2.63%
8	Orange	2.48%
9	National Grid	2.46%
10	AstraZeneca	2.35%

**Total percentage of top 10 investments** **32.26%**

**Total number of investments** **101**

**INVESTMENT MIX (JUNE 30, 2024)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	29.19%	Health Care	20.35%
United Kingdom	19.26%	Consumer Staples	16.12%
Switzerland	17.63%	Financials	13.00%
France	6.42%	Industrials	11.14%
Spain	5.70%	Utilities	10.43%
Denmark	5.24%	Real Estate	10.03%
Germany	4.09%	Communication Services	9.56%
Netherlands	3.23%	Consumer Discretionary	5.48%
Australia	3.04%	Information Technology	2.21%
Remaining Investments and Net Other Assets	6.20%	Materials	0.91%
		Remaining Investments and Net Other Assets	0.77%

## ETF FACTS

Fidelity International Low Volatility ETF (formerly Fidelity International Low Volatility Index ETF) - Series L

FCIL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

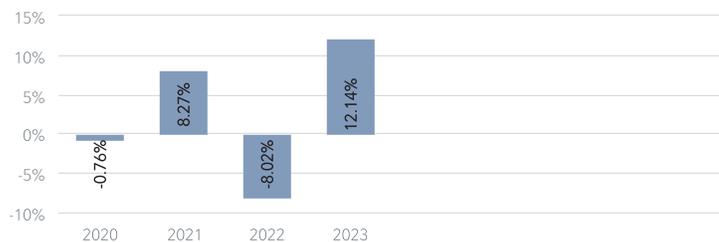
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.7%	January 31, 2023	Your investment would rise to \$1,117
<b>Worst return</b>	-8.0%	June 30, 2022	Your investment would drop to \$920

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,304. This works out to an annual compound return of 5.0%.

## ETF FACTS

### Fidelity International Low Volatility ETF (formerly Fidelity International Low Volatility Index ETF) - Series L

FCIL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.76% of its value. This equals \$7.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.50%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.26%
<b>ETF expenses</b>	<b>0.76%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Low Volatility ETF (formerly Fidelity International Low Volatility Index ETF) - Series L

FCIL



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Momentum ETF (formerly Fidelity International Momentum Index ETF) - Series L

FCIM

AUGUST 23, 2024

This document contains key information you should know about Fidelity International Momentum ETF (formerly Fidelity International Momentum Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$121.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.48%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCIM	AVERAGE DAILY VOLUME	11,719 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$9.57 - \$12.64
NET ASSET VALUE (NAV)	\$9.59 - \$12.54
AVERAGE BID-ASK SPREAD	0.48%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Momentum Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	ASML Holding	3.63%
2	Vonovia	3.07%
3	Daiwa House Industry	2.91%
4	CapLand Ascendas REIT	2.82%
5	TotalEnergies	2.80%
6	Informa	2.59%
7	Nintendo	2.42%
8	SAP	2.41%
9	Publicis Groupe	2.37%
10	Saipem	2.31%

**Total percentage of top 10 investments** 27.33%

**Total number of investments** 106

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	27.75%	Financials	27.38%
France	11.90%	Information Technology	17.58%
United Kingdom	10.91%	Industrials	11.52%
Germany	10.45%	Energy	11.13%
Australia	7.35%	Communication Services	10.99%
Switzerland	5.98%	Real Estate	8.80%
Netherlands	5.80%	Health Care	5.80%
Singapore	5.40%	Consumer Discretionary	5.17%
Italy	5.20%	Consumer Staples	1.63%
Remaining Investments and Net Other Assets	9.26%	Materials	0.84%
		Remaining Investments and Net Other Assets	-0.84%

## ETF FACTS

Fidelity International Momentum ETF (formerly Fidelity International Momentum Index ETF) - Series L

FCIM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

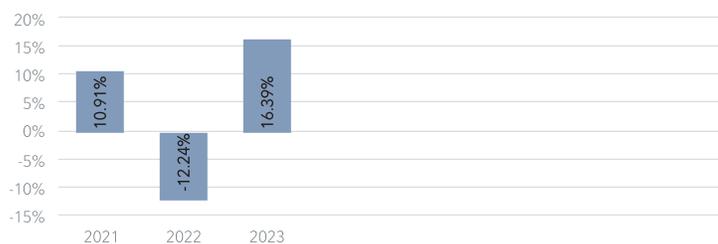
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.1%	December 31, 2022	Your investment would rise to \$1,171
<b>Worst return</b>	-15.5%	June 30, 2022	Your investment would drop to \$845

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,577. This works out to an annual compound return of 11.8%.

## ETF FACTS

Fidelity International Momentum ETF (formerly Fidelity International Momentum Index ETF) - Series L

FCIM



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.93% of its value. This equals \$9.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.48%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.45%
<b>ETF expenses</b>	<b>0.93%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Momentum ETF (formerly Fidelity International Momentum Index ETF) - Series L

FCIM



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Momentum Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-International Equity ETF - Series L

FCIN

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-International Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$40.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.49%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCIN	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of companies that are located or principally operate outside of Canada and the U.S. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity International Momentum ETF	25.77%
2	Fidelity International High Quality ETF	25.05%
3	Fidelity International Low Volatility ETF	24.80%
4	Fidelity International Value ETF	24.35%
5	Cash & Short Term Investments	0.03%

**Total percentage of top 10 investments** **100.00%**

**Total number of investments** **5**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	26.93%	Financials	20.18%
United Kingdom	16.27%	Consumer Discretionary	11.58%
France	10.33%	Industrials	11.13%
Switzerland	9.12%	Information Technology	9.57%
Germany	8.33%	Health Care	9.40%
Australia	7.51%	Energy	8.20%
Netherlands	4.12%	Communication Services	7.89%
Italy	3.44%	Materials	7.13%
Denmark	3.27%	Real Estate	6.64%
Remaining Investments and Net Other Assets	10.68%	Consumer Staples	5.51%
		Remaining Investments and Net Other Assets	2.77%

## ETF FACTS

### Fidelity All-International Equity ETF - Series L FCIN



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-International Equity ETF - Series L  
FCIN



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to equity securities of companies that are located or principally operate outside of Canada and the U.S.
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.75% of its value. This equals \$7.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.49%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.26%
<b>ETF expenses</b>	<b>0.75%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: cs.english@fidelity.ca
	WEB: fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity International High Quality ETF (formerly Fidelity International High Quality Index ETF) - Series L**

FCIQ(C\$)/FCIQ.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity International High Quality ETF (formerly Fidelity International High Quality Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$557.0 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.50%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCIQ(C\$)/FCIQ.U(US\$)	AVERAGE DAILY VOLUME	48,213 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE (C\$)	\$31.01 - \$38.67	MARKET PRICE (US\$)	\$22.71 - \$28.19
NET ASSET VALUE (NAV) (C\$)	\$31.29 - \$38.33	NET ASSET VALUE (NAV) (US\$)	\$22.65 - \$28.07
AVERAGE BID-ASK SPREAD (C\$)	0.21%	AVERAGE BID-ASK SPREAD (US\$)	0.41%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	ASML Holding	3.52%
2	Shell	3.10%
3	Auto Trader Group	2.52%
4	TotalEnergies	2.44%
5	SAP	2.31%
6	Nexon	2.25%
7	Rightmove	2.16%
8	Shin-Etsu Chemical	2.14%
9	Nintendo	2.11%
10	Air Liquide	2.06%

**Total percentage of top 10 investments** **24.61%**

**Total number of investments** **106**

**INVESTMENT MIX (JUNE 30, 2024)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	26.45%	Consumer Discretionary	18.18%
United Kingdom	17.51%	Information Technology	15.48%
France	12.75%	Materials	13.54%
Australia	11.20%	Financials	12.41%
Netherlands	6.04%	Industrials	11.04%
Switzerland	5.80%	Communication Services	10.72%
Germany	5.08%	Energy	10.34%
Denmark	4.19%	Health Care	5.86%
Sweden	3.04%	Consumer Staples	2.17%
Remaining Investments and Net Other Assets	7.94%	Multi Sector	0.61%
		Remaining Investments and Net Other Assets	-0.35%

## ETF FACTS

Fidelity International High Quality ETF (formerly Fidelity International High Quality Index ETF) - Series L

FCIQ(C\$)/FCIQ.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

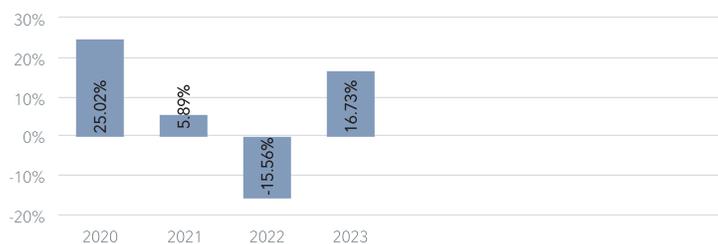
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Quality Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	18.7%	June 30, 2020	Your investment would rise to \$1,187
<b>Worst return</b>	-15.2%	June 30, 2022	Your investment would drop to \$848

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,629. This works out to an annual compound return of 9.4%.

## ETF FACTS

Fidelity International High Quality ETF (formerly Fidelity International High Quality Index ETF) - Series L

FCIQ(C\$)/FCIQ.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.62% of its value. This equals \$6.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.50%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.12%
<b>ETF expenses</b>	<b>0.62%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International High Quality ETF (formerly Fidelity International High Quality Index ETF) - Series L

FCIQ(C\$)/FCIQ.U(US\$)



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Value ETF (formerly Fidelity International Value Index ETF) - Series L

FCIV

AUGUST 23, 2024

This document contains key information you should know about Fidelity International Value ETF (formerly Fidelity International Value Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$257.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCIV	AVERAGE DAILY VOLUME	27,749 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$29.15 - \$35.97
NET ASSET VALUE (NAV)	\$29.37 - \$35.88
AVERAGE BID-ASK SPREAD	0.18%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Shell	3.14%
2	TotalEnergies	2.48%
3	Toyota Motor	2.47%
4	Fidelity Canadian Money Market Investment Trust	2.40%
5	Holcim AG	2.13%
6	Daiwa House Industry	2.10%
7	INPEX	2.07%
8	Vonovia	2.00%
9	LVMH Moët Hennessy Louis Vuitton	1.99%
10	Nippon Steel	1.96%

**Total percentage of top 10 investments** **22.74%**

**Total number of investments** **105**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	24.27%	Financials	27.90%
United Kingdom	17.64%	Consumer Discretionary	17.81%
Germany	13.75%	Materials	13.55%
France	10.17%	Energy	11.24%
Australia	8.44%	Industrials	10.83%
Switzerland	7.20%	Real Estate	7.74%
Italy	4.87%	Health Care	5.70%
Hong Kong	4.38%	Information Technology	2.52%
Spain	3.48%	Consumer Staples	2.24%
Remaining Investments and Net Other Assets	5.80%	Multi Sector	1.13%
		Remaining Investments and Net Other Assets	-0.66%

## ETF FACTS

Fidelity International Value ETF (formerly Fidelity International Value Index ETF) - Series

L

FCIV



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

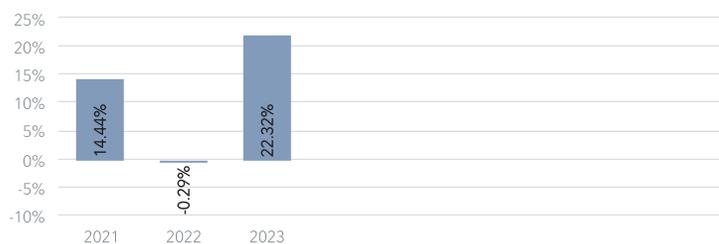
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	24.1%	January 31, 2023	Your investment would rise to \$1,241
<b>Worst return</b>	-10.5%	June 30, 2022	Your investment would drop to \$895

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,537. This works out to an annual compound return of 11.1%.

## ETF FACTS

Fidelity International Value ETF (formerly Fidelity International Value Index ETF) - Series

L  
FCIV



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.70% of its value. This equals \$7.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.19%
<b>ETF expenses</b>	<b>0.70%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Value ETF (formerly Fidelity International Value Index ETF) - Series

L

FCIV



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Monthly High Income ETF - Series L

FCMI

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$6.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.59%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCMI	AVERAGE DAILY VOLUME	1,713 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	234 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$11.13 - \$12.63
NET ASSET VALUE (NAV)	\$11.13 - \$12.65
AVERAGE BID-ASK SPREAD	0.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in a mix of Canadian and foreign equity securities and fixed income securities, with generally more emphasis on Canadian equity securities and fixed income securities.

The ETF may invest up to 49% of its net assets in foreign equity securities and non-Canadian dollar-denominated fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity Canadian High Dividend Index ETF	32.51%
2	Fidelity U.S. High Dividend ETF	11.83%
3	Fidelity International High Dividend ETF	9.63%
4	U.S. Treasury Notes	7.89%
5	Fidelity U.S. Dividend for Rising Rates ETF	6.24%
6	Fidelity Systematic Canadian Bond Index ETF	5.13%
7	United States Treasury Bond	4.28%
8	Fidelity Global Credit Ex-U.S. Investment Trust	3.70%
9	iShares 20+ Year Treasury Bond ETF	3.10%
10	Fidelity Floating Rate High Income Multi-Asset Base Fund	2.92%

**Total percentage of top 10 investments** **87.23%**

**Total number of investments** **905**

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION	%	BY SECTOR	%
Canadian Equities	32.51%	Financials	14.63%
International Investment Grade Debt	28.90%	Energy	11.84%
Developed International Equity	28.65%	Information Technology	6.25%
Canadian Investment Grade Debt	5.66%	Multi Sector	6.02%
Inflation-Protected Debt	2.01%	Utilities	5.55%
Emerging Markets Equity	1.60%	Industrials	4.54%
Cash	0.99%	Health Care	4.52%
Other Assets	-0.32%	Materials	4.25%
		Communication Services	4.14%
		Real Estate	3.75%
		Remaining Investments and Net Other Assets	34.51%

## ETF FACTS

### Fidelity Canadian Monthly High Income ETF - Series L FCMI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.0%	January 31, 2024	Your investment would rise to \$1,090
<b>Worst return</b>	-8.8%	June 30, 2022	Your investment would drop to \$912

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,157. This works out to an annual compound return of 3.3%.

## ETF FACTS

# Fidelity Canadian Monthly High Income ETF - Series L FCMI



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to Canadian equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.60% of its value. This equals \$6.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.59%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.60%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Monthly High Income ETF - Series L  
FCMI



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Momentum ETF (formerly Fidelity U.S. Momentum Index ETF) - Series L

FCMO(C\$)/FCMO.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. Momentum ETF (formerly Fidelity U.S. Momentum Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$240.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.37%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCMO(C\$)/FCMO.U(US\$)	AVERAGE DAILY VOLUME	5,008 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	231 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$9.96 - \$14.77	MARKET PRICE (US\$)	\$8.00 - \$10.66
NET ASSET VALUE (NAV) (C\$)	\$9.97 - \$14.60	NET ASSET VALUE (NAV) (US\$)	\$7.23 - \$10.65
AVERAGE BID-ASK SPREAD (C\$)	0.22%	AVERAGE BID-ASK SPREAD (US\$)	0.20%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Microsoft	5.25%
2	Nvidia	4.89%
3	Apple	4.86%
4	Amazon.com	4.63%
5	Iron Mountain	3.06%
6	Welltower	2.92%
7	Digital Realty Trust	2.90%
8	Berkshire Hathaway	2.42%
9	Phillips 66	2.40%
10	Weatherford International	2.34%

**Total percentage of top 10 investments** **35.67%**  
**Total number of investments** **93**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	24.39%
Financials	18.43%
Consumer Discretionary	16.78%
Industrials	14.53%
Energy	9.32%
Real Estate	8.88%
Health Care	5.34%
Communication Services	2.17%
Multi Sector	0.11%
Remaining Investments and Net Other Assets	0.05%

## ETF FACTS

Fidelity U.S. Momentum ETF (formerly Fidelity U.S. Momentum Index ETF) - Series L  
FCMO(C\$)/FCMO.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

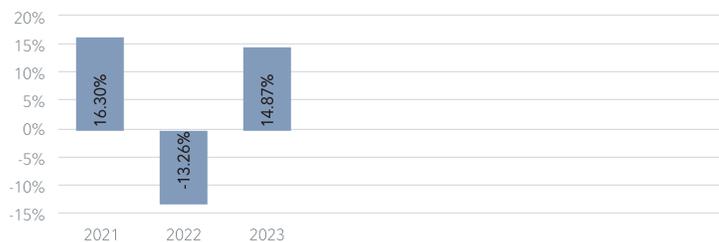
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.6%	March 31, 2024	Your investment would rise to \$1,206
<b>Worst return</b>	-16.6%	June 30, 2022	Your investment would drop to \$834

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,747. This works out to an annual compound return of 14.7%.

## ETF FACTS

Fidelity U.S. Momentum ETF (formerly Fidelity U.S. Momentum Index ETF) - Series L  
FCMO(C\$)/FCMO.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.37%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.38%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Momentum ETF (formerly Fidelity U.S. Momentum Index ETF) - Series L  
FCMO(C\$)/FCMO.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Conservative ETF - Series L

FCNS

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-in-One Conservative ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$345.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCNS	AVERAGE DAILY VOLUME	130,425 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$9.29 - \$10.85
NET ASSET VALUE (NAV)	\$9.31 - \$10.72
AVERAGE BID-ASK SPREAD	0.24%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on fixed income securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 40% global equity securities, approximately 59% global fixed income securities and approximately 1% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity Systematic Canadian Bond Index ETF	43.92%
2	Fidelity U.S. Momentum ETF	5.43%
3	Fidelity U.S. Value ETF	5.14%
4	Fidelity U.S. High Quality ETF	5.08%
5	Fidelity U.S. Low Volatility ETF	4.84%
6	U.S. Treasury Notes	4.37%
7	Fidelity International Momentum ETF	2.53%
8	Fidelity Canadian Momentum ETF	2.41%
9	Fidelity Canadian High Quality ETF	2.40%
10	Fidelity International High Quality ETF	2.37%

**Total percentage of top 10 investments** 78.49%

**Total number of investments** 1,655

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY ASSET ALLOCATION	%
Canada	50.24%	Bonds	56.32%
United States	34.01%	Equities	40.63%
Japan	2.71%	Cash	3.04%
United Kingdom	2.20%	Convertibles	0.01%
Germany	1.59%		
Multinational	1.23%		
France	1.09%		
Remaining Investments and Net Other Assets	6.93%		

## ETF FACTS

### Fidelity All-in-One Conservative ETF - Series L FCNS



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF did not drop in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.5%	December 31, 2023	Your investment would rise to \$1,085
<b>Worst return</b>	-2.8%	October 31, 2023	Your investment would drop to \$972

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,097. This works out to an annual compound return of 3.9%.

## ETF FACTS

### Fidelity All-in-One Conservative ETF - Series L FCNS



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.42% of its value. This equals \$4.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.42%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Conservative ETF - Series L  
FCNS



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity U.S. High Quality Currency Neutral ETF (formerly Fidelity U.S. High Quality Currency Neutral Index ETF) - Series L**

FCQH

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. High Quality Currency Neutral ETF (formerly Fidelity U.S. High Quality Currency Neutral Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$54.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCQH	AVERAGE DAILY VOLUME	6,036 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE	\$41.60 - \$53.92
NET ASSET VALUE (NAV)	\$41.61 - \$53.90
AVERAGE BID-ASK SPREAD	0.12%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Currency Neutral Index (the Index). The ETF normally holds securities of Fidelity U.S. High Quality ETF (the underlying ETF). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	Microsoft	6.98%
2	Nvidia	6.75%
3	Apple	6.51%
4	Texas Pacific Land	3.02%
5	EOG Resources	2.35%
6	ConocoPhillips	2.29%
7	Procter & Gamble	2.21%
8	Cheniere Energy	2.20%
9	Coca-Cola	1.94%
10	Broadcom	1.88%

**Total percentage of top 10 investments** **36.13%**

**Total number of investments** **95**

**INVESTMENT MIX (JUNE 30, 2024)**

BY SECTOR	%
Information Technology	37.04%
Consumer Discretionary	14.94%
Industrials	13.55%
Consumer Staples	11.03%
Energy	9.86%
Financials	6.09%
Health Care	5.44%
Communication Services	1.87%
Multi Sector	0.12%
Remaining Investments and Net Other Assets	0.06%

## ETF FACTS

Fidelity U.S. High Quality Currency Neutral ETF (formerly Fidelity U.S. High Quality Currency Neutral Index ETF) - Series L

FCQH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

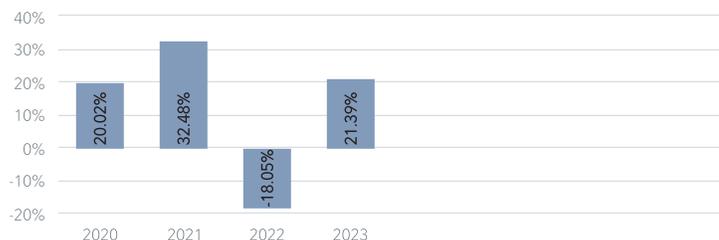
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	19.8%	June 30, 2020	Your investment would rise to \$1,198
<b>Worst return</b>	-16.1%	March 31, 2020	Your investment would drop to \$839

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,221. This works out to an annual compound return of 15.8%.

## ETF FACTS

Fidelity U.S. High Quality Currency Neutral ETF (formerly Fidelity U.S. High Quality Currency Neutral Index ETF) - Series L

FCQH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Quality Currency Neutral ETF (formerly Fidelity U.S. High Quality Currency Neutral Index ETF) - Series L

FCQH



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Dividend for Rising Rates ETF (formerly Fidelity U.S. Dividend for Rising Rates Index ETF) - Series L

FCRR(C\$)/FCRR.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates ETF (formerly Fidelity U.S. Dividend for Rising Rates Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$51.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCRR(C\$)/FCRR.U(US\$)	AVERAGE DAILY VOLUME	2,635 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	245 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$31.61 - \$40.53	MARKET PRICE (US\$)	\$24.20 - \$29.57
NET ASSET VALUE (NAV) (C\$)	\$31.67 - \$40.45	NET ASSET VALUE (NAV) (US\$)	\$22.83 - \$29.49
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Microsoft	7.00%
2	Nvidia	6.63%
3	Apple	6.51%
4	Eli Lilly and Company	2.11%
5	J. P. Morgan Chase	1.87%
6	Broadcom	1.72%
7	Exxon Mobil	1.48%
8	UnitedHealth Group	1.43%
9	Visa	1.40%
10	Home Depot	1.39%

**Total percentage of top 10 investments** 31.54%

**Total number of investments** 102

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	33.54%
Financials	13.40%
Health Care	11.54%
Consumer Discretionary	9.12%
Industrials	9.07%
Communication Services	7.72%
Consumer Staples	5.35%
Energy	3.24%
Materials	2.41%
Real Estate	2.39%
Remaining Investments and Net Other Assets	2.22%

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF (formerly Fidelity U.S. Dividend for Rising Rates Index ETF) - Series L

FCRR(C\$)/FCRR.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

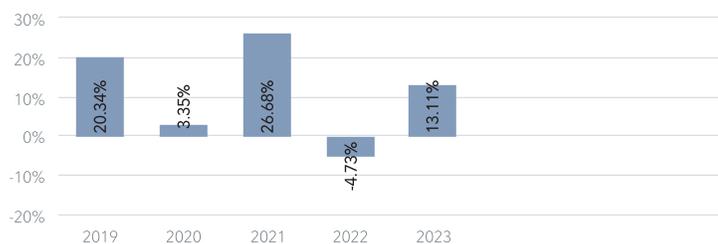
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.8%	June 30, 2020	Your investment would rise to \$1,138
<b>Worst return</b>	-19.6%	March 31, 2020	Your investment would drop to \$804

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,816. This works out to an annual compound return of 10.8%.

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF (formerly Fidelity U.S. Dividend for Rising Rates Index ETF) - Series L

FCRR(C\$)/FCRR.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF (formerly Fidelity U.S. Dividend for Rising Rates Index ETF) - Series L

FCRR(C\$)/FCRR.U(US\$)



## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Short Term Corporate Bond ETF - Series L

FCSB

AUGUST 23, 2024

This document contains key information you should know about Fidelity Canadian Short Term Corporate Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$151.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.45%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCSB	AVERAGE DAILY VOLUME	21,649 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$23.68 - \$25.07
NET ASSET VALUE (NAV)	\$23.74 - \$25.02
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in Canadian fixed income securities, usually with an average term to maturity of five years or less. It can invest in these securities either directly or indirectly through investments in underlying investment funds. It may invest up to 10% of its net assets in foreign securities.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Royal Bank of Canada	6.24%
2	Bank of Montreal	5.78%
3	Toronto-Dominion Bank	5.22%
4	Canadian Imperial Bank of Commerce	5.11%
5	Bank of Nova Scotia	4.40%
6	Enbridge	3.81%
7	Ford Credit Canada Co.	2.64%
8	TransCanada PipeLines	2.62%
9	Bruce Power Limited Partnership	2.42%
10	General Motors Financial of Canada	2.23%

**Total percentage of top 10 investments** 40.47%

**Total number of investments** 99

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION	%	BY CREDIT QUALITY	%
Canadian Corporate Bonds	87.62%	AAA	3.89%
Foreign Bonds	8.75%	AA	12.20%
Canadian High Yield Bonds	2.64%	A	30.81%
Cash	0.99%	BBB	41.90%
		BB	2.64%
		Cash & Net Other Assets	0.99%
		Not Rated/Not Available	7.57%

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF - Series L FCSB



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

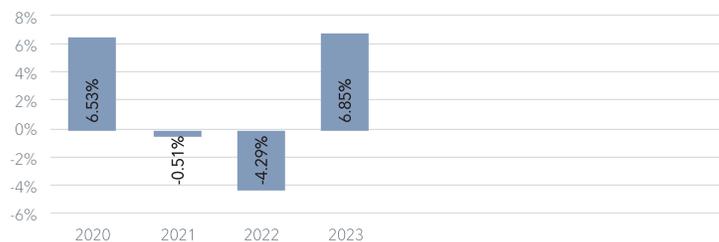
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	5.1%	June 30, 2020	Your investment would rise to \$1,051
<b>Worst return</b>	-3.4%	April 30, 2022	Your investment would drop to \$966

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,114. This works out to an annual compound return of 2.3%.

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF - Series L FCSB



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the short- to medium-term
- are seeking income

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.45% of its value. This equals \$4.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.45%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.45%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Short Term Corporate Bond ETF - Series L  
FCSB



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Sustainable World ETF - Series L

FCSW

AUGUST 23, 2024

This document contains key information you should know about Fidelity Sustainable World ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	May 31, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$199 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.61%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCSW	AVERAGE DAILY VOLUME	8,008 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$33.99 - \$44.83
NET ASSET VALUE (NAV)	\$34.16 - \$44.58
AVERAGE BID-ASK SPREAD	0.23%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities of companies located anywhere in the world. It seeks to identify companies that are believed to have favourable environmental, social and governance (ESG) characteristics, leveraging a quantitative multi-factor model.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Nvidia	8.52%
2	Microsoft	7.25%
3	Alphabet	5.74%
4	Taiwan Semiconductor Manufacturing	2.40%
5	Eli Lilly and Company	1.92%
6	Novo-Nordisk	1.72%
7	ASML Holding	1.61%
8	Applied Materials	1.34%
9	Merck & Co.	1.30%
10	Salesforce	1.21%

**Total percentage of top 10 investments** **33.01%**

**Total number of investments** **153**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	62.46%	Information Technology	30.37%
Japan	4.96%	Financials	13.64%
China	4.66%	Health Care	12.05%
Taiwan	3.24%	Industrials	11.83%
Netherlands	2.84%	Communication Services	11.16%
Denmark	2.31%	Consumer Discretionary	7.50%
United Kingdom	2.30%	Materials	5.84%
Switzerland	2.19%	Consumer Staples	3.79%
Turkey	1.85%	Real Estate	1.35%
Remaining Investments and Net Other Assets	13.19%	Energy	0.86%
		Remaining Investments and Net Other Assets	1.61%

## ETF FACTS

Fidelity Sustainable World ETF - Series L  
FCSW



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

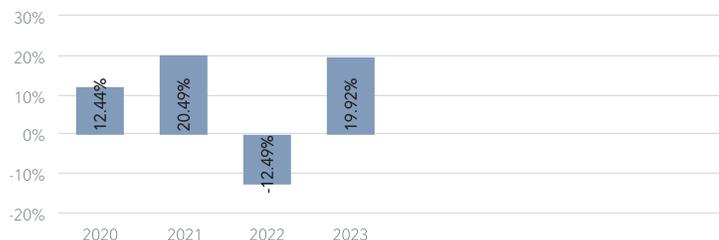
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	June 30, 2020	Your investment would rise to \$1,142
<b>Worst return</b>	-12.9%	March 31, 2020	Your investment would drop to \$871

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,875. This works out to an annual compound return of 13.2%.

## ETF FACTS

Fidelity Sustainable World ETF - Series L  
FCSW



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of companies that are believed to have favourable ESG characteristics
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.69% of its value. This equals \$6.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.61%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.08%
<b>ETF expenses</b>	<b>0.69%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Sustainable World ETF - Series L  
FCSW



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend ETF (formerly Fidelity U.S. High Dividend Index ETF) - Series L

FCUD(C\$)/FCUD.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. High Dividend ETF (formerly Fidelity U.S. High Dividend Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$236.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCUD(C\$)/FCUD.U(US\$)	AVERAGE DAILY VOLUME	13,721 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$28.56 - \$35.62	MARKET PRICE (US\$)	\$20.68 - \$25.98
NET ASSET VALUE (NAV) (C\$)	\$28.61 - \$35.55	NET ASSET VALUE (NAV) (US\$)	\$20.62 - \$25.92
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Microsoft	5.56%
2	Nvidia	5.27%
3	Apple	5.17%
4	Dominion Energy, Inc.	5.06%
5	Duke Energy	5.02%
6	Newmont Corporation	3.96%
7	Simon Property Group	3.69%
8	Exxon Mobil	3.68%
9	LyondellBasell Industries	3.37%
10	DOW Inc.	3.33%

**Total percentage of top 10 investments** **44.11%**

**Total number of investments** **102**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	26.46%
Consumer Staples	12.83%
Materials	10.65%
Utilities	10.07%
Real Estate	9.92%
Energy	9.64%
Financials	6.87%
Health Care	5.52%
Consumer Discretionary	3.34%
Industrials	2.84%
Remaining Investments and Net Other Assets	1.86%

## ETF FACTS

Fidelity U.S. High Dividend ETF (formerly Fidelity U.S. High Dividend Index ETF) - Series



L  
FCUD(C\$)/FCUD.U(US\$)

## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

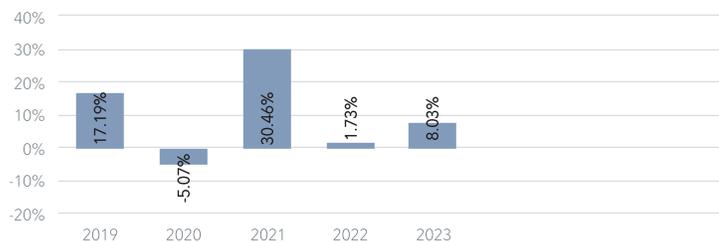
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.2%	June 30, 2020	Your investment would rise to \$1,162
<b>Worst return</b>	-27.1%	March 31, 2020	Your investment would drop to \$729

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,680. This works out to an annual compound return of 9.4%.

## ETF FACTS

Fidelity U.S. High Dividend ETF (formerly Fidelity U.S. High Dividend Index ETF) - Series



L

FCUD(C\$)/FCUD.U(US\$)

## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Dividend ETF (formerly Fidelity U.S. High Dividend Index ETF) - Series

L

FCUD(C\$)/FCUD.U(US\$)



## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend Currency Neutral ETF (formerly Fidelity U.S. High Dividend Currency Neutral Index ETF) - Series L

FCUH

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. High Dividend Currency Neutral ETF (formerly Fidelity U.S. High Dividend Currency Neutral Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$33.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCUH	AVERAGE DAILY VOLUME	6,743 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$25.10 - \$31.54
NET ASSET VALUE (NAV)	\$25.15 - \$31.47
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Dividend ETF (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Microsoft	5.56%
2	Nvidia	5.27%
3	Apple	5.17%
4	Dominion Energy, Inc.	5.06%
5	Duke Energy	5.02%
6	Newmont Corporation	3.96%
7	Simon Property Group	3.69%
8	Exxon Mobil	3.68%
9	LyondellBasell Industries	3.37%
10	DOW Inc.	3.33%
<b>Total percentage of top 10 investments</b>		<b>44.11%</b>
<b>Total number of investments</b>		<b>102</b>

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	26.46%
Consumer Staples	12.83%
Materials	10.65%
Utilities	10.07%
Real Estate	9.92%
Energy	9.64%
Financials	6.87%
Health Care	5.52%
Consumer Discretionary	3.34%
Industrials	2.84%
Remaining Investments and Net Other Assets	1.86%

## ETF FACTS

Fidelity U.S. High Dividend Currency Neutral ETF (formerly Fidelity U.S. High Dividend Currency Neutral Index ETF) - Series L

FCUH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

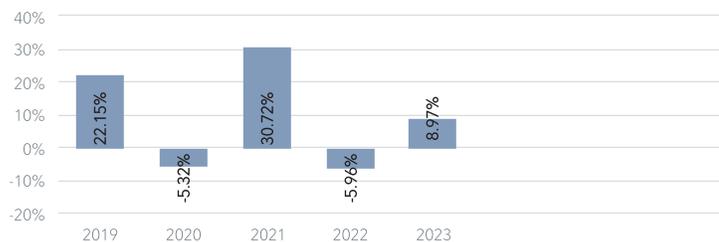
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.0%	January 31, 2021	Your investment would rise to \$1,200
<b>Worst return</b>	-33.5%	March 31, 2020	Your investment would drop to \$665

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,489. This works out to an annual compound return of 7.1%.

## ETF FACTS

Fidelity U.S. High Dividend Currency Neutral ETF (formerly Fidelity U.S. High Dividend Currency Neutral Index ETF) - Series L

FCUH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Dividend Currency Neutral ETF (formerly Fidelity U.S. High Dividend Currency Neutral Index ETF) - Series L

FCUH



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Low Volatility ETF (formerly Fidelity U.S. Low Volatility Index ETF) - Series L

FCUL(C\$)/FCUL.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. Low Volatility ETF (formerly Fidelity U.S. Low Volatility Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$253 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCUL(C\$)/FCUL.U(US\$)	AVERAGE DAILY VOLUME	2,777 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$38.52 - \$46.74	MARKET PRICE (US\$)	\$29.23 - \$33.91
NET ASSET VALUE (NAV) (C\$)	\$38.68 - \$46.59	NET ASSET VALUE (NAV) (US\$)	\$28.28 - \$34.11
AVERAGE BID-ASK SPREAD (C\$)	0.11%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The Index is designed to reflect the performance of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Microsoft	5.73%
2	Apple	5.34%
3	Duke Energy	4.39%
4	Xcel Energy	3.66%
5	Linde plc	3.41%
6	AptarGroup	2.99%
7	Air Products & Chemicals	2.86%
8	Walmart	2.53%
9	Procter & Gamble	2.47%
10	Coca-Cola	2.18%

**Total percentage of top 10 investments** **35.56%**

**Total number of investments** **96**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	23.17%
Financials	18.85%
Industrials	16.46%
Consumer Staples	12.76%
Materials	9.26%
Utilities	8.05%
Health Care	5.70%
Consumer Discretionary	3.70%
Communication Services	1.87%
Multi Sector	0.15%
Remaining Investments and Net Other Assets	0.03%

## ETF FACTS

Fidelity U.S. Low Volatility ETF (formerly Fidelity U.S. Low Volatility Index ETF) - Series L  
FCUL(C\$)/FCUL.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

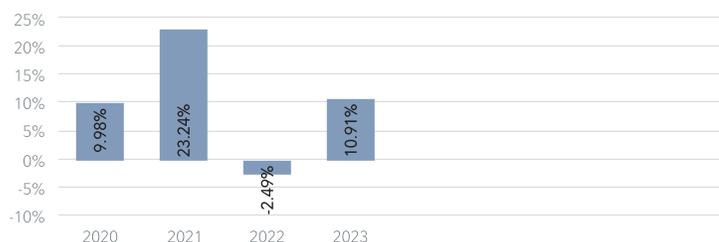
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.7%	December 31, 2021	Your investment would rise to \$1,137
<b>Worst return</b>	-9.4%	March 31, 2020	Your investment would drop to \$906

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,951. This works out to an annual compound return of 13.0%.

## ETF FACTS

Fidelity U.S. Low Volatility ETF (formerly Fidelity U.S. Low Volatility Index ETF) - Series L  
FCUL(C\$)/FCUL.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Low Volatility ETF (formerly Fidelity U.S. Low Volatility Index ETF) - Series L  
FCUL(C\$)/FCUL.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Low Volatility Index. The Index is designed to reflect the performance of stocks large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity U.S. High Quality ETF (formerly Fidelity U.S. High Quality Index ETF) - Series L**

FCUQ(C\$)/FCUQ.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. High Quality ETF (formerly Fidelity U.S. High Quality Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$532.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2024)**

TICKER SYMBOL	FCUQ(C\$)/FCUQ.U(US\$)	AVERAGE DAILY VOLUME	24,701 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2024)**

MARKET PRICE (C\$)	\$45.22 - \$58.48	MARKET PRICE (US\$)	\$32.98 - \$42.53
NET ASSET VALUE (NAV) (C\$)	\$45.36 - \$58.15	NET ASSET VALUE (NAV) (US\$)	\$32.70 - \$42.39
AVERAGE BID-ASK SPREAD (C\$)	0.10%	AVERAGE BID-ASK SPREAD (US\$)	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2024)**

1	Microsoft	6.98%
2	Nvidia	6.75%
3	Apple	6.51%
4	Texas Pacific Land	3.02%
5	EOG Resources	2.35%
6	ConocoPhillips	2.29%
7	Procter & Gamble	2.21%
8	Cheniere Energy	2.20%
9	Coca-Cola	1.94%
10	Broadcom	1.88%

**Total percentage of top 10 investments** **36.13%**  
**Total number of investments** **95**

**INVESTMENT MIX (JUNE 30, 2024)**

BY SECTOR	%
Information Technology	37.04%
Consumer Discretionary	14.94%
Industrials	13.55%
Consumer Staples	11.03%
Energy	9.86%
Financials	6.09%
Health Care	5.44%
Communication Services	1.87%
Multi Sector	0.12%
Remaining Investments and Net Other Assets	0.06%

## ETF FACTS

Fidelity U.S. High Quality ETF (formerly Fidelity U.S. High Quality Index ETF) - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

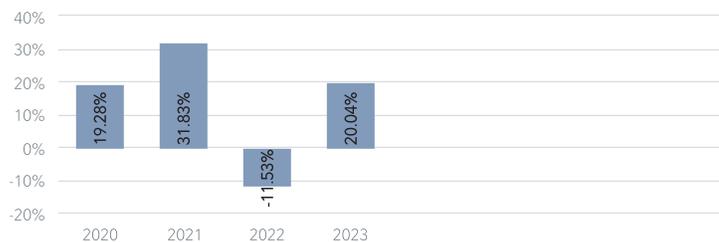
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.9%	June 30, 2020	Your investment would rise to \$1,159
<b>Worst return</b>	-10.8%	June 30, 2022	Your investment would drop to \$892

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,394. This works out to an annual compound return of 17.4%.

## ETF FACTS

Fidelity U.S. High Quality ETF (formerly Fidelity U.S. High Quality Index ETF) - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ETF FACTS

Fidelity U.S. High Quality ETF (formerly Fidelity U.S. High Quality Index ETF) - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value ETF (formerly Fidelity U.S. Value Index ETF) - Series L

FCUV(C\$)/FCUV.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. Value ETF (formerly Fidelity U.S. Value Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](https://www.fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$515.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCUV(C\$)/FCUV.U(US\$)	AVERAGE DAILY VOLUME	81,393 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$13.53 - \$18.15	MARKET PRICE (US\$)	\$9.91 - \$13.55
NET ASSET VALUE (NAV) (C\$)	\$13.55 - \$18.05	NET ASSET VALUE (NAV) (US\$)	\$9.77 - \$13.23
AVERAGE BID-ASK SPREAD (C\$)	0.12%	AVERAGE BID-ASK SPREAD (US\$)	0.17%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Vistra	8.06%
2	Microsoft	5.13%
3	Nvidia	4.87%
4	Apple	4.77%
5	National Fuel Gas Company	4.61%
6	Exxon Mobil	3.15%
7	CF Industries Holdings	2.69%
8	Chevron	2.66%
9	Mosaic	2.60%
10	Berkshire Hathaway	2.50%

**Total percentage of top 10 investments** 41.04%

**Total number of investments** 94

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	23.83%
Financials	19.93%
Industrials	15.03%
Utilities	12.67%
Energy	10.39%
Materials	7.71%
Health Care	4.90%
Consumer Discretionary	3.61%
Communication Services	1.77%
Multi Sector	0.09%
Remaining Investments and Net Other Assets	0.07%

## ETF FACTS

Fidelity U.S. Value ETF (formerly Fidelity U.S. Value Index ETF) - Series L  
FCUV(C\$)/FCUV.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

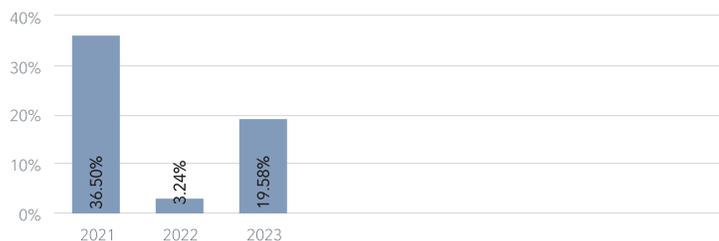
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF did not drop in value in any of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	18.0%	March 31, 2024	Your investment would rise to \$1,180
<b>Worst return</b>	-11.4%	June 30, 2022	Your investment would drop to \$886

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,246. This works out to an annual compound return of 22.0%.

## ETF FACTS

Fidelity U.S. Value ETF (formerly Fidelity U.S. Value Index ETF) - Series L  
FCUV(C\$)/FCUV.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Value ETF (formerly Fidelity U.S. Value Index ETF) - Series L  
FCUV(C\$)/FCUV.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value Currency Neutral ETF (formerly Fidelity U.S. Value Currency Neutral Index ETF) - Series L

FCVH

AUGUST 23, 2024

This document contains key information you should know about Fidelity U.S. Value Currency Neutral ETF (formerly Fidelity U.S. Value Currency Neutral Index ETF). You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$34.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FCVH	AVERAGE DAILY VOLUME	11,052 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	247 out of 250 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$12.74 - \$17.30
NET ASSET VALUE (NAV)	\$12.73 - \$17.34
AVERAGE BID-ASK SPREAD	0.16%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Value ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Vistra	8.06%
2	Microsoft	5.13%
3	Nvidia	4.87%
4	Apple	4.77%
5	National Fuel Gas Company	4.61%
6	Exxon Mobil	3.15%
7	CF Industries Holdings	2.69%
8	Chevron	2.66%
9	Mosaic	2.60%
10	Berkshire Hathaway	2.50%

**Total percentage of top 10 investments** **41.04%**

**Total number of investments** **94**

### INVESTMENT MIX (JUNE 30, 2024)

BY SECTOR	%
Information Technology	23.83%
Financials	19.93%
Industrials	15.03%
Utilities	12.67%
Energy	10.39%
Materials	7.71%
Health Care	4.90%
Consumer Discretionary	3.61%
Communication Services	1.77%
Multi Sector	0.09%
Remaining Investments and Net Other Assets	0.07%

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF (formerly Fidelity U.S. Value Currency Neutral Index ETF) - Series L

FCVH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

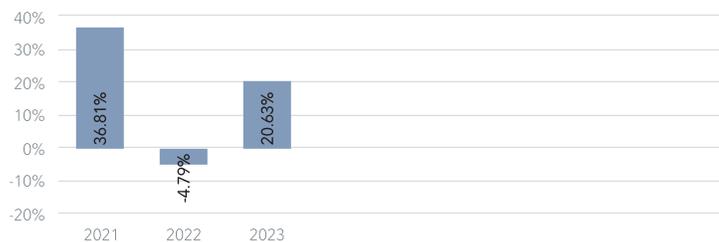
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.6%	May 31, 2021	Your investment would rise to \$1,156
<b>Worst return</b>	-14.1%	June 30, 2022	Your investment would drop to \$859

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,127. This works out to an annual compound return of 20.4%.

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF (formerly Fidelity U.S. Value Currency Neutral Index ETF) - Series L

FCVH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.43%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF (formerly Fidelity U.S. Value Currency Neutral Index ETF) - Series L

FCVH



## ■ HOW MUCH DOES IT COST? (CONTINUED)

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

## INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Equity ETF - Series L

FEQT

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-in-One Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$383.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.44%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FEQT	AVERAGE DAILY VOLUME	132,466 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$10.07 - \$12.77
NET ASSET VALUE (NAV)	\$10.09 - \$12.70
AVERAGE BID-ASK SPREAD	0.24%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 97% global equity securities and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity U.S. Momentum ETF	12.76%
2	Fidelity U.S. Value ETF	12.13%
3	Fidelity U.S. High Quality ETF	12.01%
4	Fidelity U.S. Low Volatility ETF	11.59%
5	Fidelity International Momentum ETF	5.97%
6	Fidelity Canadian Momentum ETF	5.76%
7	Fidelity Canadian High Quality ETF	5.73%
8	Fidelity International High Quality ETF	5.67%
9	Fidelity Canadian Value ETF	5.65%
10	Fidelity Canadian Low Volatility ETF	5.64%

**Total percentage of top 10 investments**

**82.91%**

**Total number of investments**

**712**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	49.74%	Financials	18.90%
Canada	23.03%	Information Technology	16.60%
Japan	6.16%	Industrials	14.52%
United Kingdom	3.82%	Energy	9.60%
Multinational	3.42%	Consumer Discretionary	8.86%
France	2.40%	Consumer Staples	6.38%
Switzerland	2.10%	Materials	5.46%
Germany	2.01%	Health Care	5.21%
Australia	1.72%	Communication Services	3.61%
Remaining Investments and Net Other Assets	5.60%	Utilities	3.58%
		Remaining Investments and Net Other Assets	7.28%

## ETF FACTS

### Fidelity All-in-One Equity ETF - Series L FEQT



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF did not drop in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.2%	March 31, 2024	Your investment would rise to \$1,132
<b>Worst return</b>	-2.4%	October 31, 2023	Your investment would drop to \$976

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,293. This works out to an annual compound return of 11.1%.

## ETF FACTS

### Fidelity All-in-One Equity ETF - Series L FEQT



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and a small amount of cryptocurrencies
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.51% of its value. This equals \$5.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.44%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.07%
<b>ETF expenses</b>	<b>0.51%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Equity ETF - Series L  
FEQT



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Advantage Ether ETF™ - Series L

FETH(C\$)/FETH.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity Advantage Ether ETF™. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

Effective July 23, 2024, the ETF reduced its management fee from 0.40% to 0.39% and reduced some of the expenses that are charged to the ETF. As a result, the ETF's management expense ratio (MER) will be lower going forward and is estimated to be 0.44% (inclusive of HST), on an annualized basis. The total expenses of the ETF, including the management fee, HST, portfolio transaction costs and expenses, will be reflected in the ETF's management report of fund performance, posted semi-annually.

This ETF is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The ETF invests in ether. Given the speculative nature of ether and the volatility of the ether market, there is considerable risk that the ETF will not be able to meet its investment objective. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.

## QUICK FACTS

DATE ETF STARTED	September 26, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$18.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.95%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FETH(C\$)/FETH.U(US\$)	AVERAGE DAILY VOLUME	1,992 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	246 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$28.35 - \$74.45	MARKET PRICE (US\$)	\$22.52 - \$54.77
NET ASSET VALUE (NAV) (C\$)	\$28.31 - \$73.11	NET ASSET VALUE (NAV) (US\$)	\$20.72 - \$54.23
AVERAGE BID-ASK SPREAD (C\$)	0.84%	AVERAGE BID-ASK SPREAD (US\$)	0.95%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in ether.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Ether	99.82%
2	Cash & Short Term Investments	0.18%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION		%	BY COUNTRY (INCLUDES CASH)		%
Digital Assets	99.82%		Multinational	99.82%	
Cash	0.18%		Remaining Investments and Net Other Assets	0.18%	

## ETF FACTS

Fidelity Advantage Ether ETF™ - Series L  
FETH(C\$)/FETH.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF did not drop in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	65.9%	February 29, 2024	Your investment would rise to \$1,659
<b>Worst return</b>	-11.8%	August 31, 2023	Your investment would drop to \$882

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,475. This works out to an annual compound return of 67.3%.

## ETF FACTS

Fidelity Advantage Ether ETF™ - Series L  
FETH(C\$)/FETH.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to ether
- can handle the volatility of returns generally associated with ether

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.95% of its value. This equals \$9.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.95%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.00%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.95%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Advantage Ether ETF™ - Series L  
FETH(C\$)/FETH.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Growth ETF - Series L

FGRO

AUGUST 23, 2024

This document contains key information you should know about Fidelity All-in-One Growth ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$561.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FGRO	AVERAGE DAILY VOLUME	149,187 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE	\$10.88 - \$13.95
NET ASSET VALUE (NAV)	\$10.91 - \$13.49
AVERAGE BID-ASK SPREAD	0.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on equity securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 82% global equity securities, approximately 15% global fixed income securities, and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Fidelity U.S. Momentum ETF	11.02%
2	Fidelity Systematic Canadian Bond Index ETF	10.73%
3	Fidelity U.S. Value ETF	10.45%
4	Fidelity U.S. High Quality ETF	10.30%
5	Fidelity U.S. Low Volatility ETF	9.79%
6	Fidelity International Momentum ETF	5.14%
7	Fidelity Canadian Momentum ETF	4.88%
8	Fidelity Canadian High Quality ETF	4.87%
9	Fidelity International High Quality ETF	4.84%
10	Fidelity Canadian Value ETF	4.77%

**Total percentage of top 10 investments** **76.79%**

**Total number of investments** **1,655**

### INVESTMENT MIX (JUNE 30, 2024)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	45.78%	Financials	16.11%
Canada	29.40%	Information Technology	14.21%
Japan	5.28%	Industrials	12.33%
Multinational	3.51%	Energy	8.20%
United Kingdom	3.40%	Consumer Discretionary	7.56%
France	2.07%	Consumer Staples	5.41%
Germany	1.89%	Materials	4.64%
Switzerland	1.81%	Health Care	4.43%
Australia	1.50%	Communication Services	3.07%
Remaining Investments and Net Other Assets	5.36%	Utilities	3.05%
		Remaining Investments and Net Other Assets	20.99%

## ETF FACTS

### Fidelity All-in-One Growth ETF - Series L FGRO



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.4%	March 31, 2024	Your investment would rise to \$1,114
<b>Worst return</b>	-12.4%	June 30, 2022	Your investment would drop to \$876

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,398. This works out to an annual compound return of 10.2%.

## ETF FACTS

### Fidelity All-in-One Growth ETF - Series L FGRO



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 0.49% of its value. This equals \$4.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.43%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.06%
<b>ETF expenses</b>	<b>0.49%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Growth ETF - Series L  
FGRO



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Innovators® ETF - Series L

FINN(C\$)/FINN.U(US\$)

AUGUST 23, 2024

This document contains key information you should know about Fidelity Global Innovators® ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	May 19, 2023	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2024	\$347.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	1.09%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2024)

TICKER SYMBOL	FINN(C\$)/FINN.U(US\$)	AVERAGE DAILY VOLUME	104,705 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2024)

MARKET PRICE (C\$)	\$10.13 - \$17.68	MARKET PRICE (US\$)	\$7.39 - \$12.90
NET ASSET VALUE (NAV) (C\$)	\$10.21 - \$17.49	NET ASSET VALUE (NAV) (US\$)	\$7.38 - \$12.76
AVERAGE BID-ASK SPREAD (C\$)	0.43%	AVERAGE BID-ASK SPREAD (US\$)	0.53%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities, directly, or indirectly by investing in Fidelity Global Innovators® Investment Trust (the underlying fund), of companies located anywhere in the world that have the potential to be disruptive innovators. It seeks to identify companies that are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.

The charts below give you a snapshot of the ETF's investments on June 30, 2024. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2024)

1	Nvidia	10.63%
2	Apple	9.86%
3	Amazon.com	8.19%
4	Microsoft	6.76%
5	Meta Platforms	5.75%
6	Broadcom	5.07%
7	Micron Technology	4.21%
8	Dell Technologies	3.99%
9	Arista Networks	3.28%
10	Coinbase Global	2.08%

**Total percentage of top 10 investments** 59.82%

**Total number of investments** 86

### INVESTMENT MIX (JUNE 30, 2024)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Foreign Equities	95.67%	United States	90.86%
Canadian Equities	4.35%	Canada	4.40%
Cash	-0.02%	Taiwan	2.15%
		Germany	1.35%
		Remaining Investments and Net Other Assets	1.24%

## ETF FACTS

### Fidelity Global Innovators® ETF - Series L

FINN(C\$)/FINN.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,698. This works out to an annual compound return of 60.6%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity Global Innovators® ETF - Series L

FINN(C\$)/FINN.U(US\$)



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to companies anywhere in the world that have the potential to be disruptive innovators
- can handle the returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2024, the ETF's expenses were 1.17% of its value. This equals \$11.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	1.09%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.08%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>1.17%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca