



W. Sian Burgess
Senior Vice President
Fund Oversight

August 16, 2024

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Quebec)
New Brunswick Securities Commission
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
The Prince Edward Island Securities Office, Office of the Attorney General
Office of the Superintendent of Securities, Department of Justice, Government of
the Northwest Territories
Yukon Securities Office, Corporate Affairs, Government of Yukon
Registrar of Securities, Department of Justice, Government of Nunavut

Dear Sirs:

**RE: Compliance Report on National Instrument 81-102
For the twelve months period ended March 31, 2024**

We confirm that we have sold investment fund securities to which National Instrument 81-102 applies. In connection with our distribution of these securities, we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the period of April 1, 2023 to March 31, 2024 except as follows:

There were instances of subscription and redemption transactions with designated brokers in which the full delivery of ETF constituents ("basket of securities") or ETF units of Fidelity Exchange Traded Funds were made after the NI 81-102 deadline. Compared to the previous 12-month reporting period ending March 31, 2023, Fidelity has reduced the duration of delayed settlements, and the percentage of total orders that experienced delays. Fidelity continues to work with the designated brokers on this issue to improve timely settlements for both Fidelity funds and the industry more generally.

For the purposes of this letter, the principal jurisdiction of Fidelity Investments Canada ULC is Ontario.

Signed on behalf of
Fidelity Investments Canada ULC

W. Sian Burgess

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c.c. Rob Strickland