

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Balanced ETF - Series L

FBAL

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Balanced ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$3.621 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.40%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FBAL	AVERAGE DAILY VOLUME	802,721 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$11.90 - \$13.62
NET ASSET VALUE (NAV)	\$11.90 - \$13.58
AVERAGE BID-ASK SPREAD	0.15%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 59% global equity securities, approximately 39% global fixed income securities and approximately 2% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Systematic Canadian Bond Index ETF	26.95%
2	Fidelity U.S. Momentum ETF	7.37%
3	Fidelity U.S. High Quality ETF	6.93%
4	Fidelity U.S. Low Volatility ETF	6.88%
5	Fidelity U.S. Value ETF	6.85%
6	Fidelity Absolute Income Fund - ETF Series	4.81%
7	Fidelity International Momentum ETF	3.95%
8	Fidelity Canadian Momentum ETF	3.80%
9	Fidelity International Value ETF	3.77%
10	Fidelity Canadian Low Volatility ETF	3.70%
<b>Total percentage of top 10 investments</b>		<b>75.01%</b>
<b>Total number of investments</b>		<b>1,955</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	40.05%	Financials	12.48%
United States	38.83%	Information Technology	10.01%
Japan	4.02%	Industrials	8.40%
United Kingdom	3.28%	Materials	4.36%
Multinational	2.11%	Energy	4.16%
Germany	1.83%	Consumer Discretionary	3.92%
France	1.67%	Consumer Staples	3.91%
Switzerland	1.56%	Health Care	3.41%
Australia	1.05%	Real Estate	3.30%
Remaining Countries and Net Other Assets	5.60%	Utilities	2.79%
		Remaining Investments and Net Other Assets	43.26%

## ETF FACTS

Fidelity All-in-One Balanced ETF - Series L  
FBAL



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

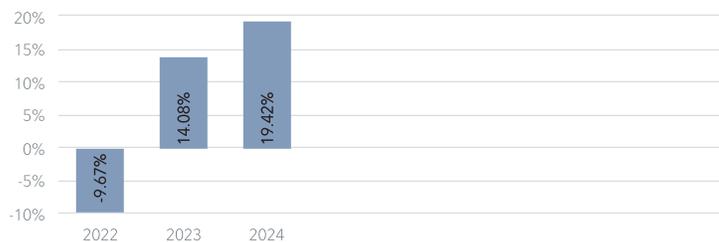
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.3%	January 31, 2024	Your investment would rise to \$1,093
<b>Worst return</b>	-10.6%	June 30, 2022	Your investment would drop to \$894

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,441. This works out to an annual compound return of 8.6%.

## ETF FACTS

### Fidelity All-in-One Balanced ETF - Series L FBAL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.45% of its value. This equals \$4.50 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.40%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.05%
<b>ETF expenses</b>	<b>0.45%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Balanced ETF - Series L  
FBAL



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Advantage Bitcoin ETF® - Series L

FBTC(C\$)/FBTC.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Advantage Bitcoin ETF®. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**This ETF is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The ETF invests in bitcoin. Given the speculative nature of bitcoin and the volatility of the bitcoin market, there is considerable risk that the ETF will not be able to meet its investment objective. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.**

## ■ QUICK FACTS

DATE ETF STARTED	November 30, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.236 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.40%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FBTC(C\$)/FBTC.U(US\$)	AVERAGE DAILY VOLUME	250,614 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$23.92 - \$51.28	MARKET PRICE (US\$)	\$17.86 - \$36.63
NET ASSET VALUE (NAV) (C\$)	\$24.07 - \$50.82	NET ASSET VALUE (NAV) (US\$)	\$17.75 - \$36.65
AVERAGE BID-ASK SPREAD (C\$)	0.13%	AVERAGE BID-ASK SPREAD (US\$)	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in bitcoin.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Bitcoin	99.78%
2	Cash & Short Term Investments	0.22%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		%
Digital Assets	99.78%	
Cash	0.22%	
BY COUNTRY (INCLUDES CASH)		%
Multinational	99.78%	
Remaining Countries and Net Other Assets	0.22%	

## ETF FACTS

Fidelity Advantage Bitcoin ETF® - Series L  
FBTC(C\$)/FBTC.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

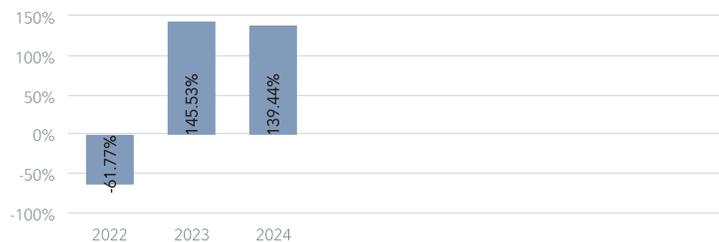
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	72.0%	March 31, 2024	Your investment would rise to \$1,720
<b>Worst return</b>	-57.5%	June 30, 2022	Your investment would drop to \$426

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,935. This works out to an annual compound return of 20.2%.

## ETF FACTS

### Fidelity Advantage Bitcoin ETF® - Series L

FBTC(C\$)/FBTC.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to bitcoin
- can handle the volatility of returns generally associated with bitcoin

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.40%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.00%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Advantage Bitcoin ETF® - Series L  
FBTC(C\$)/FBTC.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-American Equity ETF - Series L

FCAM

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-American Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$171.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCAM	AVERAGE DAILY VOLUME	67,631 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$11.02 - \$13.94
NET ASSET VALUE (NAV)	\$11.27 - \$13.83
AVERAGE BID-ASK SPREAD	0.18%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of U.S. equity securities. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity U.S. Momentum ETF	25.93%
2	Fidelity U.S. High Quality ETF	25.02%
3	Fidelity U.S. Low Volatility ETF	24.53%
4	Fidelity U.S. Value ETF	24.50%
5	Cash & Short Term Investments	0.02%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>5</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	98.48%	Information Technology	27.74%
Ireland	1.51%	Industrials	15.73%
Remaining Countries and Net Other Assets	0.01%	Financials	14.34%
		Consumer Discretionary	7.15%
		Real Estate	6.70%
		Health Care	6.20%
		Consumer Staples	6.03%
		Materials	4.89%
		Utilities	4.30%
		Energy	4.19%
		Remaining Investments and Net Other Assets	2.73%

## ETF FACTS

### Fidelity All-American Equity ETF - Series L FCAM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,330. This works out to an annual compound return of 22.4%.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

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- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

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## ETF FACTS

Fidelity All-American Equity ETF - Series L  
FCAM



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to a diversified portfolio of U.S. equity securities
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.38%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: <a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB: <a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-Canadian Equity ETF - Series L

FCCA

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-Canadian Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$54.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCA	AVERAGE DAILY VOLUME	17,142 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$10.55 - \$13.20
NET ASSET VALUE (NAV)	\$10.58 - \$12.97
AVERAGE BID-ASK SPREAD	0.17%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of Canadian equity securities. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Canadian Momentum ETF	25.46%
2	Fidelity Canadian High Quality ETF	24.98%
3	Fidelity Canadian Low Volatility ETF	24.80%
4	Fidelity Canadian Value ETF	24.76%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>4</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Canada	99.98%	Financials	29.59%
Remaining Countries and Net Other Assets	0.02%	Energy	14.58%
		Materials	13.16%
		Industrials	11.56%
		Information Technology	9.43%
		Consumer Staples	6.94%
		Consumer Discretionary	4.27%
		Communication Services	3.36%
		Health Care	2.71%
		Utilities	2.33%
		Remaining Investments and Net Other Assets	2.07%

## ETF FACTS

Fidelity All-Canadian Equity ETF - Series L  
FCCA



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

#### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

#### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,308. This works out to an annual compound return of 21.0%.

### ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

#### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

##### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

#### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

#### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

#### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-Canadian Equity ETF - Series L  
FCCA



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to a diversified portfolio of Canadian equity securities
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.02%
<b>ETF expenses</b>	<b>0.41%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
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	EMAIL: <a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB: <a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Systematic Canadian Bond Index ETF - Series L

FCCB

AUGUST 25, 2025

This document contains key information you should know about Fidelity Systematic Canadian Bond Index ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.898 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.29%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCB	AVERAGE DAILY VOLUME	86,301 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$21.85 - \$23.32
NET ASSET VALUE (NAV)	\$21.87 - \$23.20
AVERAGE BID-ASK SPREAD	0.17%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Systematic Canadian Bond Index (the "Index").

The ETF invests primarily in Canadian fixed income securities.

The Index consists of investment grade bonds denominated in Canadian dollars.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Province of Ontario	12.23%
2	Government of Canada	11.58%
3	Province of Quebec	7.09%
4	Bell Canada	3.18%
5	Enbridge	2.98%
6	Province of British Columbia	2.76%
7	Telus	2.76%
8	TransCanada Pipelines	2.69%
9	Canadian Imperial Bank of Commerce	2.63%
10	Bank of Montreal	2.15%

**Total percentage of top 10 investments** 50.05%

**Total number of investments** 151

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		BY CREDIT QUALITY	
	%		%
Canadian Corporate Bonds	53.07%	AAA	11.58%
Canadian Provincial Bonds	30.67%	AA	32.64%
Canadian Federal Bonds	11.58%	A	12.83%
Foreign Bonds	3.45%	BBB	40.85%
Cash	1.22%	BB	0.01%
Canadian High Yield Bonds	0.01%	Cash & Net Other Assets	1.22%
		Not Rated/Not Available	0.87%

## ETF FACTS

# Fidelity Systematic Canadian Bond Index ETF - Series L FCCB



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

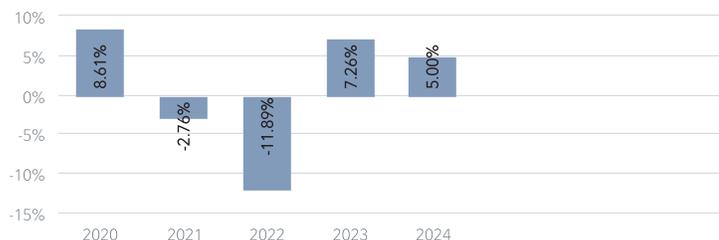
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Systematic Canadian Bond Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.5%	December 31, 2023	Your investment would rise to \$1,085
<b>Worst return</b>	-7.2%	March 31, 2022	Your investment would drop to \$928

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,055. This works out to an annual compound return of 0.9%.

## ETF FACTS

# Fidelity Systematic Canadian Bond Index ETF - Series L FCCB



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- are seeking income

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.29% of its value. This equals \$2.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.29%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.29%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Systematic Canadian Bond Index ETF - Series L  
FCCB



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Systematic Canadian Bond Index. The Index consists of investment grade bonds denominated in Canadian dollars. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian High Dividend ETF - Series L

FCCD

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian High Dividend ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$235.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCD	AVERAGE DAILY VOLUME	19,178 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$26.99 - \$31.71
NET ASSET VALUE (NAV)	\$27.14 - \$31.61
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of Canadian companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Royal Bank of Canada	5.46%
2	Enbridge	4.60%
3	Toronto-Dominion Bank	3.79%
4	Fortis	3.72%
5	Emera	3.55%
6	Algonquin Power & Utilities	3.41%
7	Canadian Natural Resources	3.40%
8	TC Energy	2.86%
9	Extendicare	2.78%
10	Suncor Energy	2.66%

**Total percentage of top 10 investments**

**36.23%**

**Total number of investments**

**66**

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Financials	27.11%
Energy	22.04%
Utilities	10.68%
Health Care	8.01%
Real Estate	7.39%
Communication Services	7.31%
Materials	7.06%
Industrials	5.99%
Information Technology	3.96%
Multi Sector	0.41%
Remaining Investments and Net Other Assets	0.04%

## ETF FACTS

Fidelity Canadian High Dividend ETF - Series L  
FCCD



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

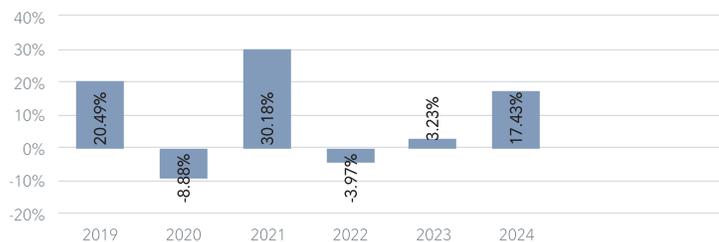
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 6 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Dividend Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 6 years. The ETF dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.4%	April 30, 2021	Your investment would rise to \$1,164
<b>Worst return</b>	-26.0%	March 31, 2020	Your investment would drop to \$741

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,671. This works out to an annual compound return of 7.8%.

## ETF FACTS

Fidelity Canadian High Dividend ETF - Series L  
FCCD



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of Canadian companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian High Dividend ETF - Series L  
FCCD



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian dividend-paying companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Low Volatility ETF - Series L

FCCL

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian Low Volatility ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$378.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCL	AVERAGE DAILY VOLUME	3,540 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	250 out of 250 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$32.24 - \$38.42
NET ASSET VALUE (NAV)	\$32.26 - \$38.31
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Royal Bank of Canada	5.28%
2	Loblaw	4.05%
3	Toronto-Dominion Bank	3.65%
4	Canadian Pacific Kansas City Limited	3.65%
5	Metro	3.51%
6	George Weston Limited	3.51%
7	Fortis	3.31%
8	Emera	3.13%
9	Canadian National Railway	3.05%
10	Hydro One	2.97%

**Total percentage of top 10 investments** 36.11%  
**Total number of investments** 68

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Financials	26.38%
Industrials	18.54%
Consumer Staples	11.07%
Energy	9.70%
Utilities	9.41%
Real Estate	7.15%
Materials	6.87%
Communication Services	6.52%
Information Technology	4.11%
Multi Sector	0.25%

## ETF FACTS

### Fidelity Canadian Low Volatility ETF - Series L FCCL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

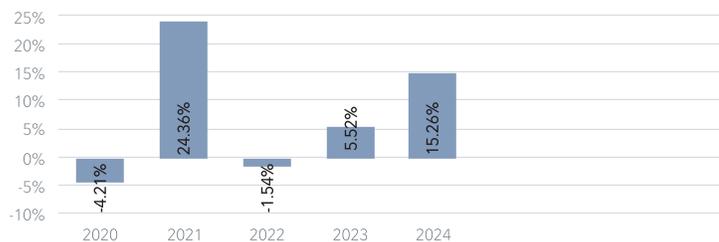
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.8%	January 31, 2024	Your investment would rise to \$1,118
<b>Worst return</b>	-18.4%	March 31, 2020	Your investment would drop to \$816

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,802. This works out to an annual compound return of 9.6%.

## ETF FACTS

Fidelity Canadian Low Volatility ETF - Series L  
FCCL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Low Volatility ETF - Series L  
FCCL



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with lower volatility than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Momentum ETF - Series L

FCCM

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian Momentum ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$422.5 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCM	AVERAGE DAILY VOLUME	19,814 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$11.27 - \$14.86
NET ASSET VALUE (NAV)	\$11.31 - \$14.86
AVERAGE BID-ASK SPREAD	0.13%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Shopify	6.01%
2	Royal Bank of Canada	5.32%
3	Dollarama	3.74%
4	Toronto-Dominion Bank	3.68%
5	Agnico Eagle Mines	3.65%
6	Constellation Software	3.45%
7	Aritzia	3.11%
8	Loblaw	3.09%
9	Wheaton Precious Metals	3.02%
10	Barrick Mining Corporation	2.89%

**Total percentage of top 10 investments** **37.96%**

**Total number of investments** **63**

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Financials	26.57%
Materials	19.01%
Information Technology	15.65%
Energy	9.56%
Consumer Discretionary	9.30%
Consumer Staples	8.62%
Industrials	5.69%
Health Care	5.34%
Multi Sector	0.23%
Remaining Investments and Net Other Assets	0.03%

## ETF FACTS

Fidelity Canadian Momentum ETF - Series L  
FCCM



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

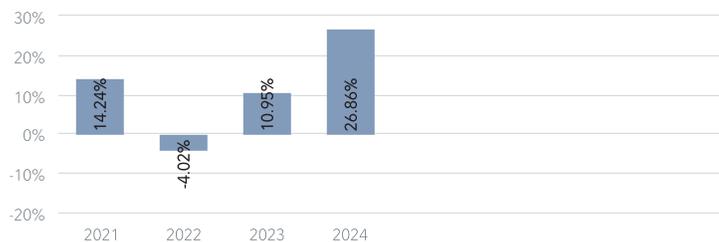
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Momentum Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.6%	January 31, 2024	Your investment would rise to \$1,136
<b>Worst return</b>	-13.5%	June 30, 2022	Your investment would drop to \$865

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,878. This works out to an annual compound return of 13.2%.

## ETF FACTS

Fidelity Canadian Momentum ETF - Series L  
FCCM



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

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### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.41%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Momentum ETF - Series L  
FCCM



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian High Quality ETF - Series L

FCCQ

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian High Quality ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$388.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCQ	AVERAGE DAILY VOLUME	16,448 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$33.50 - \$40.30
NET ASSET VALUE (NAV)	\$33.68 - \$40.22
AVERAGE BID-ASK SPREAD	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Shopify	5.63%
2	Royal Bank of Canada	5.57%
3	Enbridge	4.51%
4	Toronto-Dominion Bank	3.92%
5	Dollarama	3.60%
6	Canadian Pacific Kansas City Limited	3.53%
7	Canadian Natural Resources	3.31%
8	Constellation Software	3.24%
9	Canadian National Railway	2.92%
10	Loblaw	2.85%

**Total percentage of top 10 investments** 39.08%  
**Total number of investments** 61

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Financials	27.15%
Energy	19.65%
Industrials	16.18%
Information Technology	13.56%
Consumer Staples	8.01%
Consumer Discretionary	7.62%
Materials	7.48%
Multi Sector	0.33%
Remaining Investments and Net Other Assets	0.02%

## ETF FACTS

Fidelity Canadian High Quality ETF - Series L  
FCCQ



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

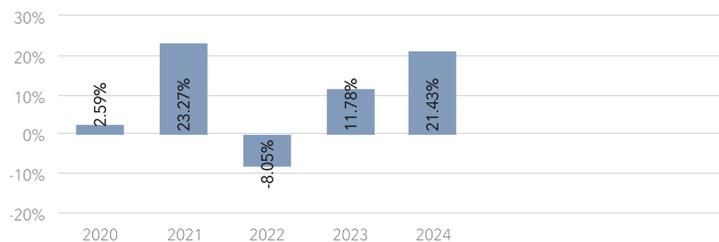
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian High Quality Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.0%	June 30, 2020	Your investment would rise to \$1,170
<b>Worst return</b>	-22.5%	March 31, 2020	Your investment would drop to \$775

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,847. This works out to an annual compound return of 10.0%.

## ETF FACTS

Fidelity Canadian High Quality ETF - Series L  
FCCCQ



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.40% of its value. This equals \$4.00 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.40%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian High Quality ETF - Series L  
FCCQ



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization Canadian companies with a higher quality profile than the broader Canadian equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Value ETF - Series L

FCCV

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian Value ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$421.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCCV	AVERAGE DAILY VOLUME	39,107 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$13.38 - \$16.41
NET ASSET VALUE (NAV)	\$13.54 - \$16.31
AVERAGE BID-ASK SPREAD	0.12%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada Canadian Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization Canadian companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Royal Bank of Canada	7.14%
2	Toronto-Dominion Bank	5.11%
3	Enbridge	4.66%
4	Agnico Eagle Mines	3.83%
5	Brookfield Corporation	3.59%
6	Canadian Natural Resources	3.46%
7	Bank of Montreal	3.33%
8	Barrick Mining Corporation	2.98%
9	Bank of Nova Scotia	2.89%
10	Canadian Imperial Bank of Commerce	2.84%

**Total percentage of top 10 investments** 39.83%

**Total number of investments** 61

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Financials	38.40%
Energy	19.53%
Materials	19.17%
Communication Services	7.06%
Industrials	5.96%
Health Care	5.44%
Information Technology	4.20%
Multi Sector	0.23%
Remaining Investments and Net Other Assets	0.01%

## ETF FACTS

Fidelity Canadian Value ETF - Series L  
FCCV



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

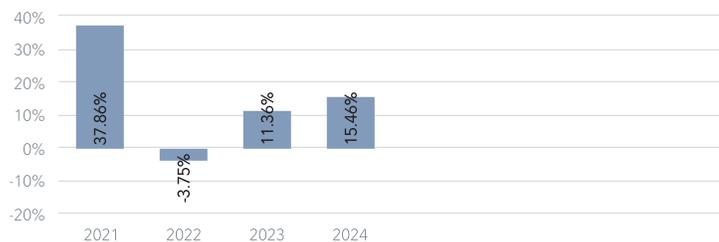
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada Canadian Value Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	April 30, 2021	Your investment would rise to \$1,142
<b>Worst return</b>	-14.6%	June 30, 2022	Your investment would drop to \$854

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,182. This works out to an annual compound return of 16.6%.

## ETF FACTS

### Fidelity Canadian Value ETF - Series L FCCV



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization Canadian companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.02%
<b>ETF expenses</b>	<b>0.41%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Value ETF - Series L  
FCCV



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada Canadian Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization Canadian companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Global Core Plus Bond ETF - Series L**

FCGB(C\$)/FCGB.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Global Core Plus Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.242 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.56%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FCGB(C\$)/FCGB.U(US\$)	AVERAGE DAILY VOLUME	226,031 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE (C\$)	\$20.95 - \$22.67	MARKET PRICE (US\$)	\$14.68 - \$16.68
NET ASSET VALUE (NAV) (C\$)	\$21.10 - \$22.58	NET ASSET VALUE (NAV) (US\$)	\$14.64 - \$16.72
AVERAGE BID-ASK SPREAD (C\$)	0.19%	AVERAGE BID-ASK SPREAD (US\$)	0.51%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF invests primarily in a mix of fixed income securities of issuers from around the world. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	U.S. Treasury Notes	28.67%
2	United States Treasury Bond	16.88%
3	Fidelity Global Credit Ex-U.S. Investment Trust	14.87%
4	Fidelity American High Yield Fund	10.59%
5	Fidelity Floating Rate High Income Multi-Asset Base Fund	9.93%
6	Fidelity U.S. Money Market Investment Trust	4.08%
7	Government of Japan	1.08%
8	Cash and Cash Equivalents	0.84%
9	Petroleos Mexicanos	0.78%
10	Dominican Republic	0.78%
<b>Total percentage of top 10 investments</b>		<b>88.50%</b>
<b>Total number of investments</b>		<b>70</b>

**INVESTMENT MIX (JUNE 30, 2025)**

BY ASSET ALLOCATION		BY CREDIT QUALITY	
	%		%
Foreign Bonds	70.43%	AAA	0.44%
U.S. High Yield Bonds	18.54%	AA	49.69%
Cash	7.10%	A	5.42%
U.S. Investment-Grade	1.24%	BBB	12.79%
CMBS		BB	12.35%
Canadian Corporate	0.96%	B	7.62%
Bonds		CCC & Below	1.71%
Canadian High Yield	0.69%	Cash & Net Other Assets	6.82%
Bonds		Not Rated/Not Available	3.16%
Foreign Equities	0.47%		
U.S. High-Yield CMBS	0.23%		
Canadian Federal Bonds	0.18%		
Remaining Investments	0.16%		
and Net Other Assets			

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

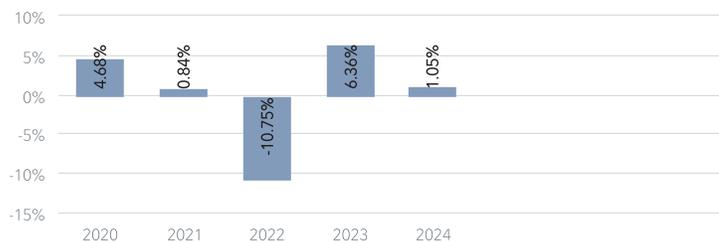
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.4%	January 31, 2024	Your investment would rise to \$1,084
<b>Worst return</b>	-7.3%	June 30, 2022	Your investment would drop to \$927

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,061. This works out to an annual compound return of 1.0%.

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a diversified portfolio in a single fund

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.56% of its value. This equals \$5.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.56%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.56%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Core Plus Bond ETF - Series L  
FCGB(C\$)/FCGB.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Monthly High Income ETF - Series L

FCGI

AUGUST 25, 2025

This document contains key information you should know about Fidelity Global Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$31.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.64%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCGI	AVERAGE DAILY VOLUME	3,865 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	249 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$12.98 - \$14.42
NET ASSET VALUE (NAV)	\$13.03 - \$14.42
AVERAGE BID-ASK SPREAD	0.22%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in global equity securities and fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity International High Dividend ETF	22.27%
2	Fidelity U.S. Dividend for Rising Rates ETF	15.38%
3	Fidelity U.S. High Dividend ETF	11.99%
4	U.S. Treasury Notes	10.05%
5	Fidelity Canadian High Dividend Index ETF	9.72%
6	United States Treasury Bond	5.92%
7	Fidelity Global Credit Ex-U.S. Investment Trust	5.21%
8	Fidelity American High Yield Fund	3.71%
9	Fidelity Floating Rate High Income Multi-Asset Base Fund	3.48%
10	iShares DEX Real Return Bond Index	2.39%

**Total percentage of top 10 investments** 90.12%

**Total number of investments** 930

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		BY COUNTRY (INCLUDES CASH)	
	%		%
Developed International Equity	49.64%	United States	56.86%
Other Assets	35.04%	Canada	12.81%
Canadian Equities	9.72%	United Kingdom	5.55%
Inflation-Protected Debt	2.39%	Japan	4.26%
Commodities	1.61%	Australia	2.74%
Emerging Markets Equity	1.51%	Germany	2.42%
Cash	0.09%	France	2.33%
		Italy	1.53%
		Switzerland	1.37%
		Remaining Countries and Net Other Assets	10.13%

## ETF FACTS

# Fidelity Global Monthly High Income ETF - Series L FCGI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

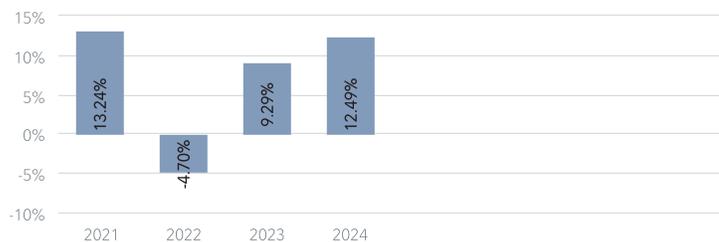
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.2%	January 31, 2024	Your investment would rise to \$1,092
<b>Worst return</b>	-8.4%	June 30, 2022	Your investment would drop to \$916

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,357. This works out to an annual compound return of 5.8%.

## ETF FACTS

# Fidelity Global Monthly High Income ETF - Series L FCGI



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.69% of its value. This equals \$6.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.64%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.05%
<b>ETF expenses</b>	<b>0.69%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Monthly High Income ETF - Series L  
FCGI



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International High Dividend ETF - Series L

FCID

AUGUST 25, 2025

This document contains key information you should know about Fidelity International High Dividend ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$125.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.57%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCID	AVERAGE DAILY VOLUME	12,063 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$25.33 - \$30.21
NET ASSET VALUE (NAV)	\$25.24 - \$30.04
AVERAGE BID-ASK SPREAD	0.19%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Enel	4.30%
2	Klépierre S.A.	3.88%
3	National Grid	3.88%
4	Link Real Estate Investment Trust	3.33%
5	Shell	3.23%
6	Origin Energy	3.07%
7	Invincible Investment	2.89%
8	BP	2.33%
9	Equinor	2.28%
10	HSBC Holdings	2.19%

<b>Total percentage of top 10 investments</b>	<b>31.38%</b>
<b>Total number of investments</b>	<b>100</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United Kingdom	19.81%	Financials	32.17%
Japan	17.21%	Industrials	12.80%
Australia	11.80%	Materials	11.71%
France	9.15%	Utilities	11.25%
Italy	6.59%	Real Estate	10.10%
Germany	6.37%	Energy	9.92%
Switzerland	4.87%	Health Care	4.66%
Hong Kong	4.78%	Consumer Discretionary	3.85%
Sweden	4.46%	Information Technology	1.81%
Remaining Countries and Net Other Assets	14.96%	Multi Sector	0.87%
		Remaining Investments and Net Other Assets	0.86%

## ETF FACTS

### Fidelity International High Dividend ETF - Series L FCID



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

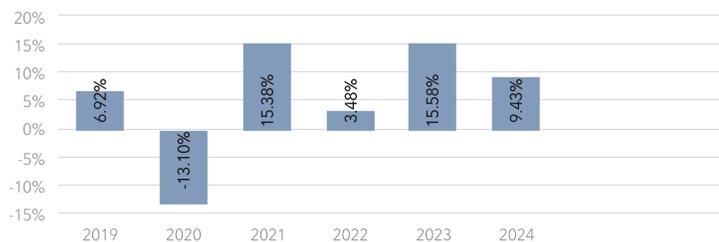
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 6 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Dividend Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 6 years. The ETF dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.8%	January 31, 2021	Your investment would rise to \$1,208
<b>Worst return</b>	-25.6%	March 31, 2020	Your investment would drop to \$744

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,568. This works out to an annual compound return of 6.8%.

## ETF FACTS

### Fidelity International High Dividend ETF - Series L FCID



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of foreign companies that have their principal business activities or interests outside of Canada or the U.S.
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.73% of its value. This equals \$7.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.57%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.16%
<b>ETF expenses</b>	<b>0.73%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International High Dividend ETF - Series L  
FCID



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international dividend-paying companies, excluding Canadian and U.S.-based companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Investment Grade Bond ETF - Series L

FCIG(C\$)/FCIG.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Global Investment Grade Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$190.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.57%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCIG(C\$)/FCIG.U(US\$)	AVERAGE DAILY VOLUME	27,283 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$20.75 - \$22.42	MARKET PRICE (US\$)	\$14.43 - \$16.52
NET ASSET VALUE (NAV) (C\$)	\$20.78 - \$22.30	NET ASSET VALUE (NAV) (US\$)	\$14.42 - \$16.50
AVERAGE BID-ASK SPREAD (C\$)	0.22%	AVERAGE BID-ASK SPREAD (US\$)	0.50%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in a mix of fixed income securities of issuers from around the world, with an emphasis on investment grade fixed income securities. It can invest in these securities either directly or indirectly through investments in underlying investment funds.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	U.S. Treasury Notes	32.33%
2	Fidelity Global Credit Ex-U.S. Investment Trust	15.24%
3	United States Treasury Bond	14.38%
4	Fidelity Floating Rate High Income Multi-Asset Base Fund	5.15%
5	Fidelity American High Yield Fund	3.20%
6	Fidelity U.S. Money Market Investment Trust	2.00%
7	Charter Communications Operating LLC	1.18%
8	Government of Japan	1.07%
9	Cash and Cash Equivalents	1.04%
10	BX Trust 2025-DIME	1.01%
<b>Total percentage of top 10 investments</b>		<b>76.60%</b>
<b>Total number of investments</b>		<b>121</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		%	BY CREDIT QUALITY		%
Foreign Bonds	80.58%	AAA	2.92%		
U.S. High Yield Bonds	9.76%	AA	52.70%		
Cash	4.29%	A	8.29%		
U.S. Investment-Grade	3.91%	BBB	17.09%		
CMBS		BB	7.75%		
Canadian Corporate Bonds	0.80%	B	3.45%		
Canadian High Yield Bonds	0.28%	CCC & Below	0.64%		
Canadian Federal Bonds	0.18%	Cash & Net Other Assets	3.87%		
Foreign Equities	0.17%	Not Rated/Not Available	3.29%		
Other Canadian Bonds	0.10%				
Remaining Investments and Net Other Assets	-0.07%				

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

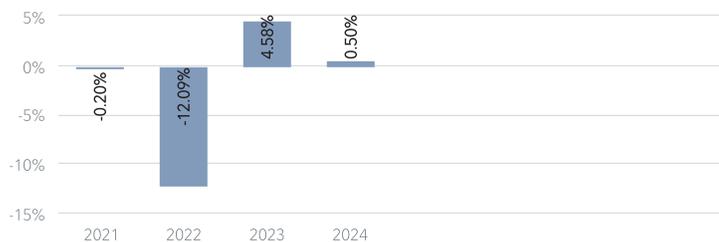
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 2 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.1%	January 31, 2024	Your investment would rise to \$1,081
<b>Worst return</b>	-7.2%	June 30, 2022	Your investment would drop to \$928

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$995. This works out to an annual compound return of -0.1%.

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- want to gain exposure to global fixed income securities with an emphasis on investment grade fixed income securities
- are seeking income with a potential for capital gains from their investment

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.57% of its value. This equals \$5.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.57%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.57%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Global Investment Grade Bond ETF - Series L  
FCIG(C\$)/FCIG.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity International Low Volatility ETF - Series L**

FCIL

AUGUST 25, 2025

This document contains key information you should know about Fidelity International Low Volatility ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$426.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.52%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FCIL	AVERAGE DAILY VOLUME	47,310 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	49 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE	\$28.26 - \$34.75
NET ASSET VALUE (NAV)	\$28.33 - \$33.03
AVERAGE BID-ASK SPREAD	0.75%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	Swiss Prime Site	5.13%
2	Advance Residence Investment Corporation	4.98%
3	Iberdrola	4.46%
4	National Grid	3.78%
5	Orange	3.67%
6	Osaka Gas	3.45%
7	Swisscom	3.26%
8	Nestlé	2.77%
9	NTT Inc.	2.71%
10	KDDI	2.61%

<b>Total percentage of top 10 investments</b>	<b>36.82%</b>
<b>Total number of investments</b>	<b>92</b>

**INVESTMENT MIX (JUNE 30, 2025)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	29.13%	Health Care	17.21%
Switzerland	20.00%	Financials	16.35%
United Kingdom	17.24%	Consumer Staples	14.25%
France	6.84%	Communication Services	12.24%
Spain	4.46%	Industrials	11.87%
Germany	4.23%	Utilities	11.69%
Netherlands	3.23%	Real Estate	10.11%
Australia	3.02%	Consumer Discretionary	4.42%
Sweden	2.67%	Information Technology	1.78%
Remaining Countries and Net Other Assets	9.18%	Multi Sector	0.43%
		Remaining Investments and Net Other Assets	-0.35%

## ETF FACTS

### Fidelity International Low Volatility ETF - Series L FCIL



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

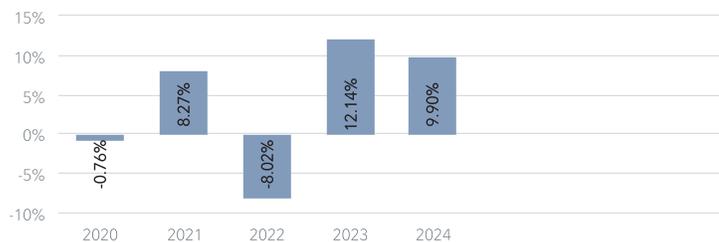
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Low Volatility Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.7%	January 31, 2023	Your investment would rise to \$1,117
<b>Worst return</b>	-8.0%	June 30, 2022	Your investment would drop to \$920

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,517. This works out to an annual compound return of 6.7%.

## ETF FACTS

### Fidelity International Low Volatility ETF - Series L FCIL



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with lower volatility than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.74% of its value. This equals \$7.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.52%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.22%
<b>ETF expenses</b>	<b>0.74%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Low Volatility ETF - Series L  
FCIL



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Low Volatility Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with lower volatility than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity International Momentum ETF - Series L**

FCIM

AUGUST 25, 2025

This document contains key information you should know about Fidelity International Momentum ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$508.9 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.49%	DISTRIBUTIONS	Annually, in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FCIM	AVERAGE DAILY VOLUME	66,140 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE	\$11.68 - \$16.00
NET ASSET VALUE (NAV)	\$11.72 - \$15.49
AVERAGE BID-ASK SPREAD	0.45%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Momentum Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	Swiss Prime Site	3.09%
2	Hong Kong Land Holdings	2.92%
3	Daiwa House Industry	2.81%
4	Nintendo	2.66%
5	Deutsche Telekom	2.65%
6	BT Group	2.38%
7	Evolution Mining	2.33%
8	Toray Industries Inc.	2.27%
9	Air Liquide	2.27%
10	Unilever	2.16%

**Total percentage of top 10 investments** **25.54%**

**Total number of investments** **102**

**INVESTMENT MIX (JUNE 30, 2025)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	24.00%	Financials	30.84%
United Kingdom	13.46%	Consumer Staples	13.65%
Germany	12.14%	Industrials	13.37%
Switzerland	9.71%	Materials	12.78%
France	8.93%	Communication Services	11.41%
Australia	8.27%	Real Estate	8.83%
Singapore	3.86%	Health Care	4.46%
Netherlands	3.11%	Consumer Discretionary	4.05%
Hong Kong	2.93%	Information Technology	1.20%
Remaining Countries and Net Other Assets	13.59%	Multi Sector	0.29%
		Remaining Investments and Net Other Assets	-0.88%

## ETF FACTS

### Fidelity International Momentum ETF - Series L FCIM



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

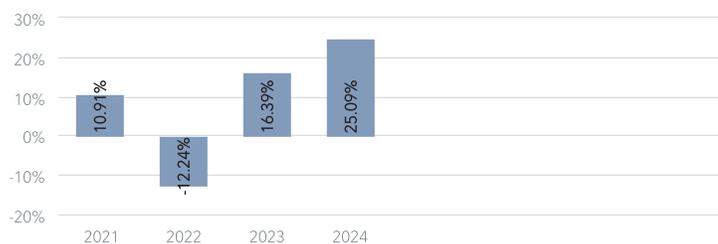
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Momentum Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	17.1%	December 31, 2022	Your investment would rise to \$1,171
<b>Worst return</b>	-15.5%	June 30, 2022	Your investment would drop to \$845

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,013. This works out to an annual compound return of 14.8%.

## ETF FACTS

# Fidelity International Momentum ETF - Series L FCIM



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.86% of its value. This equals \$8.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.49%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.37%
<b>ETF expenses</b>	<b>0.86%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Momentum ETF - Series L  
FCIM



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Momentum Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-International Equity ETF - Series L

FCIN

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-International Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	February 1, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$209.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCIN	AVERAGE DAILY VOLUME	71,982 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$10.16 - \$13.00
NET ASSET VALUE (NAV)	\$10.49 - \$12.84
AVERAGE BID-ASK SPREAD	0.39%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of companies that are located or principally operate outside of Canada and the U.S. The portfolio will be subject to annual rebalance.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity International Momentum ETF	25.69%
2	Fidelity International High Quality ETF	24.88%
3	Fidelity International Value ETF	24.82%
4	Fidelity International Low Volatility ETF	24.77%
5	Cash & Short Term Investments	-0.16%

**Total percentage of top 10 investments** **100.00%**

**Total number of investments** **5**

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	26.11%	Financials	23.88%
United Kingdom	16.77%	Industrials	12.46%
France	10.00%	Communication Services	8.92%
Switzerland	9.89%	Utilities	8.19%
Germany	9.03%	Health Care	7.76%
Australia	6.18%	Consumer Discretionary	7.50%
Netherlands	3.46%	Consumer Staples	7.41%
Hong Kong	3.23%	Real Estate	7.33%
Spain	3.05%	Materials	6.26%
Remaining Countries and Net Other Assets	12.28%	Information Technology	5.16%
		Remaining Investments and Net Other Assets	5.13%

## ETF FACTS

### Fidelity All-International Equity ETF - Series L FCIN



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,285. This works out to an annual compound return of 19.5%.

## ■ TRADING ETFS

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-International Equity ETF - Series L  
FCIN



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the long-term
- want to gain exposure to equity securities of companies that are located or principally operate outside of Canada and the U.S.
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.77% of its value. This equals \$7.70 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.26%
<b>ETF expenses</b>	<b>0.77%</b>

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE: 416 307-5200
	TOLL-FREE: 1 800 263-4077
	EMAIL: <a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB: <a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Conservative Income ETF - Series L

FCIP

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Conservative Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	May 30, 2025	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$12.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	Not available because this ETF is new	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCIP	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on Canadian fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 19.9% global equity securities, approximately 79.6% global fixed income securities and approximately 0.5% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Systematic Canadian Bond Index ETF	61.72%
2	Fidelity Absolute Income Fund - ETF Series	11.00%
3	Fidelity Core U.S. Bond ETF	4.40%
4	U.S. Treasury Notes	3.16%
5	Fidelity U.S. Momentum ETF	2.76%
6	Fidelity U.S. Value ETF	2.72%
7	Fidelity U.S. High Quality ETF	2.69%
8	Fidelity U.S. Low Volatility ETF	2.66%
9	United States Treasury Bond	1.86%
10	Fidelity Global Credit Ex-U.S. Investment Trust	1.64%

**Total percentage of top 10 investments** 94.61%

**Total number of investments** 1,955

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%
Canada	62.75%
United States	34.99%
United Kingdom	2.33%
Japan	1.62%
Germany	1.34%
Remaining Countries and Net Other Assets	-3.03%

## ETF FACTS

### Fidelity All-in-One Conservative Income ETF - Series L FCIP



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

# Fidelity All-in-One Conservative Income ETF - Series L FCIP



## ■ WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies, with an emphasis on Canadian fixed income securities
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

## ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, operating expenses and trading costs. The ETF's annual management fee is 0.00% of the ETF's value. In addition, the ETF invests in underlying ETFs that charge a management fee and/or administration fee, as applicable. Based on the weightings of these underlying ETFs in the initial portfolio of the ETF, we estimate the effective, indirect fee to be 0.34%. As this ETF is new, operating expenses and trading costs are not yet available.

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International High Quality ETF - Series L

FCIQ(C\$)/FCIQ.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity International High Quality ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.013 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.51%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCIQ(C\$)/FCIQ.U(US\$)	AVERAGE DAILY VOLUME	49,520 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$35.99 - \$44.88	MARKET PRICE (US\$)	\$25.66 - \$31.96
NET ASSET VALUE (NAV) (C\$)	\$36.29 - \$43.52	NET ASSET VALUE (NAV) (US\$)	\$25.47 - \$31.92
AVERAGE BID-ASK SPREAD (C\$)	0.17%	AVERAGE BID-ASK SPREAD (US\$)	0.47%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Centrica	4.02%
2	Verbund	3.17%
3	TotalEnergies	2.95%
4	Nintendo	2.95%
5	Rightmove	2.87%
6	Gaztransport & Technigaz	2.83%
7	Power Assets Holdings	2.68%
8	ASML Holding	2.67%
9	SAP	2.62%
10	Auto Trader Group	2.56%

**Total percentage of top 10 investments** 29.32%  
**Total number of investments** 96

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	28.33%	Consumer Discretionary	17.44%
United Kingdom	15.45%	Information Technology	15.85%
France	10.88%	Financials	15.82%
Germany	6.92%	Industrials	12.10%
Australia	6.50%	Communication Services	11.90%
Netherlands	5.11%	Energy	10.58%
Switzerland	4.68%	Utilities	9.87%
Hong Kong	3.60%	Health Care	4.74%
Austria	3.17%	Consumer Staples	0.74%
Remaining Countries and Net Other Assets	15.36%	Multi Sector	0.52%
		Remaining Investments and Net Other Assets	0.44%

## ETF FACTS

Fidelity International High Quality ETF - Series L  
FCIQ(C\$)/FCIQ.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

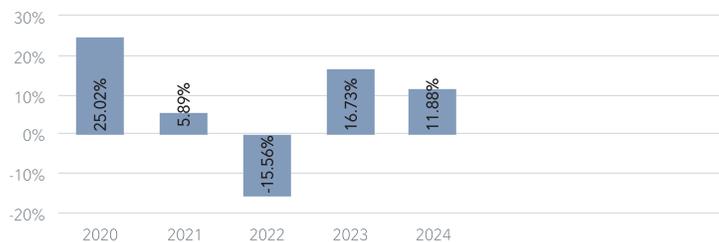
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International High Quality Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	18.7%	June 30, 2020	Your investment would rise to \$1,187
<b>Worst return</b>	-15.2%	June 30, 2022	Your investment would drop to \$848

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,941. This works out to an annual compound return of 10.8%.

## ETF FACTS

Fidelity International High Quality ETF - Series L  
FCIQ(C\$)/FCIQ.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. with a higher quality profile than the broader developed international equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.66% of its value. This equals \$6.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.51%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.15%
<b>ETF expenses</b>	<b>0.66%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International High Quality ETF - Series L  
FCIQ(C\$)/FCIQ.U(US\$)



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, with a higher quality profile than the broader developed international equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity International Value ETF - Series L

FCIV

AUGUST 25, 2025

This document contains key information you should know about Fidelity International Value ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$730.8 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.52%	DISTRIBUTIONS	Net income, semi-annually; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCIV	AVERAGE DAILY VOLUME	53,335 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$31.99 - \$40.58
NET ASSET VALUE (NAV)	\$32.27 - \$39.36
AVERAGE BID-ASK SPREAD	0.16%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada International Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	RWE	4.43%
2	Centrica	4.07%
3	Klépierre S.A.	3.88%
4	Sun Hung Kai Properties	3.28%
5	Daiwa House Industry	3.14%
6	Shell	3.03%
7	Kansai Electric Power	2.92%
8	TotalEnergies	2.55%
9	INPEX	2.41%
10	UniCredit	2.25%

**Total percentage of top 10 investments** **31.96%**  
**Total number of investments** **101**

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
Japan	22.89%	Financials	32.10%
United Kingdom	20.95%	Industrials	12.37%
France	13.30%	Materials	11.98%
Germany	12.64%	Utilities	11.42%
Australia	6.82%	Real Estate	10.30%
Hong Kong	6.39%	Energy	10.14%
Switzerland	5.12%	Health Care	4.72%
Spain	3.39%	Consumer Discretionary	4.13%
Italy	2.46%	Information Technology	1.90%
Remaining Countries and Net Other Assets	6.04%	Consumer Staples	0.76%
		Remaining Investments and Net Other Assets	0.18%

## ETF FACTS

Fidelity International Value ETF - Series L  
FCIV



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

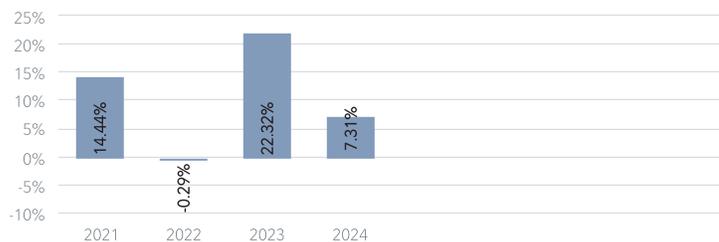
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada International Value Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	24.1%	January 31, 2023	Your investment would rise to \$1,241
<b>Worst return</b>	-10.5%	June 30, 2022	Your investment would drop to \$895

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,813. This works out to an annual compound return of 12.5%.

## ETF FACTS

### Fidelity International Value ETF - Series L

FCIV



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization foreign companies that have their principal business activities or interests outside of Canada or the U.S. that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.83% of its value. This equals \$8.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.52%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.31%
<b>ETF expenses</b>	<b>0.83%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity International Value ETF - Series L  
FCIV



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada International Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization developed international companies, excluding Canadian and U.S.-based companies, that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Monthly High Income ETF - Series L

FCMI

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian Monthly High Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 16, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$8.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.58%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCMI	AVERAGE DAILY VOLUME	2,671 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	240 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$12.29 - \$13.57
NET ASSET VALUE (NAV)	\$12.35 - \$13.49
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying funds. These underlying funds generally invest in a mix of Canadian and foreign equity securities and fixed income securities, with generally more emphasis on Canadian equity securities and fixed income securities.

The ETF may invest up to 49% of its net assets in foreign equity securities and non-Canadian dollar-denominated fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 60% equity securities and approximately 40% fixed income securities, which may vary by up to +/-20% from the neutral mix.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Canadian High Dividend Index ETF	38.91%
2	Fidelity International High Dividend ETF	11.20%
3	U.S. Treasury Notes	8.45%
4	Fidelity U.S. Dividend for Rising Rates ETF	6.11%
5	United States Treasury Bond	4.97%
6	Fidelity Systematic Canadian Bond Index ETF	4.83%
7	Fidelity Global Credit Ex-U.S. Investment Trust	4.38%
8	Fidelity U.S. High Dividend ETF	3.34%
9	Fidelity American High Yield Fund	3.12%
10	Fidelity Floating Rate High Income Multi-Asset Base Fund	2.93%

**Total percentage of top 10 investments** **88.24%**

**Total number of investments** **905**

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION	%	BY SECTOR	%
Canadian Equities	38.91%	Financials	17.01%
Other Assets	29.55%	Energy	10.29%
Developed International Equity	20.65%	Utilities	5.93%
Canadian Investment Grade Debt	5.32%	Multi Sector	4.70%
Inflation-Protected Debt	2.40%	Information Technology	4.58%
Commodities	1.58%	Real Estate	4.53%
Emerging Markets Equity	1.53%	Industrials	4.42%
Cash	0.06%	Materials	4.40%
		Health Care	4.32%
		Communication Services	3.51%
		Remaining Investments and Net Other Assets	36.31%

## ETF FACTS

### Fidelity Canadian Monthly High Income ETF - Series L FCMI



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

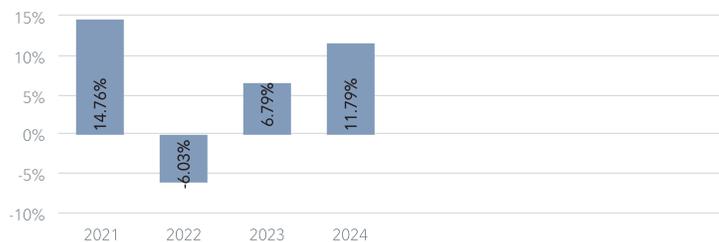
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	9.0%	January 31, 2024	Your investment would rise to \$1,090
<b>Worst return</b>	-8.8%	June 30, 2022	Your investment would drop to \$912

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,306. This works out to an annual compound return of 5.0%.

## ETF FACTS

# Fidelity Canadian Monthly High Income ETF - Series L FCMI



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to Canadian equity securities and fixed income securities
- are seeking the potential for both income and capital gains
- want the convenience of a balanced diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.61% of its value. This equals \$6.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.58%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.61%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Monthly High Income ETF - Series L  
FCMI



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Momentum ETF - Series L

FCMO(C\$)/FCMO.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. Momentum ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$794.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.37%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCMO(C\$)/FCMO.U(US\$)	AVERAGE DAILY VOLUME	39,843 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$13.48 - \$18.31	MARKET PRICE (US\$)	\$9.55 - \$12.91
NET ASSET VALUE (NAV) (C\$)	\$13.71 - \$18.04	NET ASSET VALUE (NAV) (US\$)	\$9.92 - \$13.01
AVERAGE BID-ASK SPREAD (C\$)	0.18%	AVERAGE BID-ASK SPREAD (US\$)	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Momentum Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Carpenter Technology	5.54%
2	Nvidia	5.28%
3	Microsoft	5.02%
4	Air Products & Chemicals	4.29%
5	Apple	4.18%
6	Williams Companies	3.25%
7	Targa Resources	3.19%
8	CBRE Group	3.15%
9	American Healthcare REIT	3.15%
10	Welltower	2.94%

**Total percentage of top 10 investments** 39.99%

**Total number of investments** 94

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	24.14%
Financials	21.21%
Industrials	17.28%
Materials	9.83%
Real Estate	9.23%
Energy	8.83%
Consumer Discretionary	3.72%
Health Care	3.30%
Communication Services	2.31%
Multi Sector	0.13%
Remaining Investments and Net Other Assets	0.02%

## ETF FACTS

Fidelity U.S. Momentum ETF - Series L  
FCMO(C\$)/FCMO.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

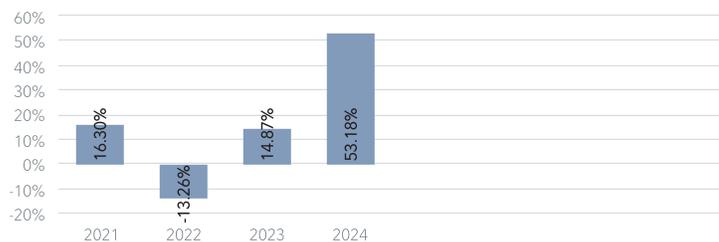
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Momentum Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.6%	March 31, 2024	Your investment would rise to \$1,206
<b>Worst return</b>	-16.6%	June 30, 2022	Your investment would drop to \$834

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,148. This works out to an annual compound return of 16.3%.

## ETF FACTS

Fidelity U.S. Momentum ETF - Series L  
FCMO(C\$)/FCMO.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that exhibit positive momentum signals
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.37%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.38%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Momentum ETF - Series L  
FCMO(C\$)/FCMO.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Momentum Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that exhibit positive momentum signals. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Conservative ETF - Series L

FCNS

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Conservative ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.035 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCNS	AVERAGE DAILY VOLUME	273,347 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$10.46 - \$11.76
NET ASSET VALUE (NAV)	\$10.61 - \$11.71
AVERAGE BID-ASK SPREAD	0.20%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on fixed income securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 40% global equity securities, approximately 59% global fixed income securities and approximately 1% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Systematic Canadian Bond Index ETF	41.00%
2	Fidelity Absolute Income Fund - ETF Series	7.31%
3	Fidelity U.S. Momentum ETF	4.97%
4	Fidelity U.S. High Quality ETF	4.78%
5	Fidelity U.S. Value ETF	4.68%
6	Fidelity U.S. Low Volatility ETF	4.57%
7	Fidelity Core U.S. Bond ETF	2.93%
8	Fidelity International Momentum ETF	2.68%
9	Fidelity Canadian Momentum ETF	2.58%
10	Fidelity International Value ETF	2.55%

**Total percentage of top 10 investments** 78.05%

**Total number of investments** 1,955

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%
Canada	48.26%
United States	35.19%
Japan	2.81%
United Kingdom	2.73%
Germany	1.54%
France	1.26%
Multinational	1.17%
Switzerland	1.09%
Remaining Countries and Net Other Assets	5.95%

## ETF FACTS

### Fidelity All-in-One Conservative ETF - Series L FCNS



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW TO MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	8.5%	December 31, 2023	Your investment would rise to \$1,085
<b>Worst return</b>	-2.8%	October 31, 2023	Your investment would drop to \$972

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,227. This works out to an annual compound return of 6.1%.

## ETF FACTS

### Fidelity All-in-One Conservative ETF - Series L FCNS



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.43% of its value. This equals \$4.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.04%
<b>ETF expenses</b>	<b>0.43%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Conservative ETF - Series L  
FCNS



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
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	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Quality Currency Neutral ETF - Series L

FCQH

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. High Quality Currency Neutral ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$63.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCQH	AVERAGE DAILY VOLUME	4,113 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$48.15 - \$59.58
NET ASSET VALUE (NAV)	\$49.43 - \$59.59
AVERAGE BID-ASK SPREAD	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Quality ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	7.10%
2	Microsoft	6.78%
3	Apple	5.64%
4	Exxon Mobil	3.24%
5	Philip Morris	2.98%
6	Broadcom	2.63%
7	EOG Resources	2.43%
8	Procter & Gamble	2.33%
9	Altria Group	2.17%
10	Colgate-Palmolive	2.01%
<b>Total percentage of top 10 investments</b>		<b>37.31%</b>
<b>Total number of investments</b>		<b>94</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	36.86%
Consumer Discretionary	16.25%
Industrials	14.19%
Consumer Staples	11.36%
Financials	7.66%
Energy	7.57%
Health Care	3.33%
Communication Services	2.60%
Multi Sector	0.19%
Remaining Investments and Net Other Assets	-0.01%

## ETF FACTS

### Fidelity U.S. High Quality Currency Neutral ETF - Series L FCQH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

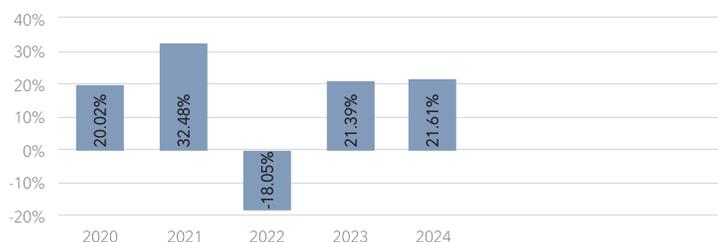
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	19.8%	June 30, 2020	Your investment would rise to \$1,198
<b>Worst return</b>	-16.1%	March 31, 2020	Your investment would drop to \$839

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,490. This works out to an annual compound return of 15.2%.

## ETF FACTS

Fidelity U.S. High Quality Currency Neutral ETF - Series L  
FCQH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.42% of its value. This equals \$4.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.42%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Quality Currency Neutral ETF - Series L  
FCQH



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Currency Neutral Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity U.S. Dividend for Rising Rates ETF - Series L**

FCRR(C\$)/FCRR.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. Dividend for Rising Rates ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$31 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FCRR(C\$)/FCRR.U(US\$)	AVERAGE DAILY VOLUME	3,940 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE (C\$)	\$37.25 - \$46.37	MARKET PRICE (US\$)	\$26.22 - \$32.34
NET ASSET VALUE (NAV) (C\$)	\$37.88 - \$46.21	NET ASSET VALUE (NAV) (US\$)	\$26.59 - \$32.49
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Dividend for Rising Rates Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies that have a positive correlation of returns to increasing 10-year U.S. Treasury yields.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	Nvidia	6.93%
2	Microsoft	6.63%
3	Apple	5.53%
4	Alphabet	3.40%
5	Meta Platforms	2.96%
6	Broadcom	2.46%
7	J. P. Morgan Chase	2.10%
8	Visa	1.73%
9	Eli Lilly and Company	1.54%
10	GE Aerospace	1.44%

**Total percentage of top 10 investments** **34.72%**

**Total number of investments** **101**

**INVESTMENT MIX (JUNE 30, 2025)**

BY SECTOR	%
Information Technology	32.58%
Financials	14.44%
Consumer Discretionary	10.40%
Industrials	9.45%
Health Care	9.38%
Communication Services	9.10%
Consumer Staples	5.31%
Energy	2.97%
Real Estate	2.38%
Utilities	2.23%
Remaining Investments and Net Other Assets	1.76%

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF - Series L  
FCRR(C\$)/FCRR.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

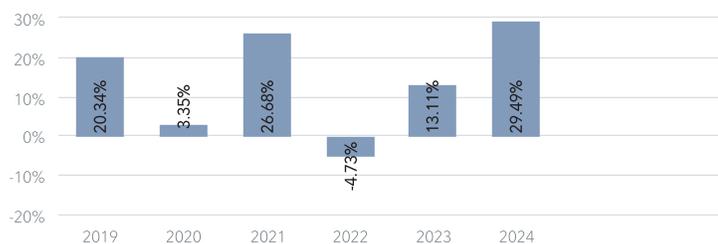
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 6 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Dividend for Rising Rates Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 6 years. The ETF dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.8%	June 30, 2020	Your investment would rise to \$1,138
<b>Worst return</b>	-19.6%	March 31, 2020	Your investment would drop to \$804

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,055. This works out to an annual compound return of 11.2%.

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF - Series L  
FCRR(C\$)/FCRR.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Dividend for Rising Rates ETF - Series L  
FCRR(C\$)/FCRR.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Dividend for Rising Rates Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Canadian Short Term Corporate Bond ETF - Series L

FCSB

AUGUST 25, 2025

This document contains key information you should know about Fidelity Canadian Short Term Corporate Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 20, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$247.1 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.44%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCSB	AVERAGE DAILY VOLUME	29,489 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$24.81 - \$25.90
NET ASSET VALUE (NAV)	\$24.82 - \$25.78
AVERAGE BID-ASK SPREAD	0.21%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in Canadian fixed income securities, usually with an average term to maturity of five years or less. It can invest in these securities either directly or indirectly through investments in underlying investment funds. It may invest up to 10% of its net assets in foreign securities.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Bank of Montreal	6.16%
2	Toronto-Dominion Bank	6.13%
3	Canadian Imperial Bank of Commerce	5.54%
4	Bank of Nova Scotia	5.43%
5	Royal Bank of Canada	4.55%
6	Enbridge	3.80%
7	TransCanada Pipelines	2.71%
8	Bell Canada	2.69%
9	Rogers Communications	2.52%
10	Bruce Power Limited Partnership	2.42%

**Total percentage of top 10 investments** 41.95%

**Total number of investments** 105

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		BY CREDIT QUALITY	
	%		%
Canadian Corporate Bonds	90.97%	AAA	4.35%
Foreign Bonds	7.10%	AA	11.56%
Cash	1.05%	A	28.40%
Canadian High Yield Bonds	0.54%	BBB	43.25%
Canadian Agency Bonds	0.34%	BB	0.54%
		Cash & Net Other Assets	1.05%
		Not Rated/Not Available	10.85%

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF - Series L FCSB



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

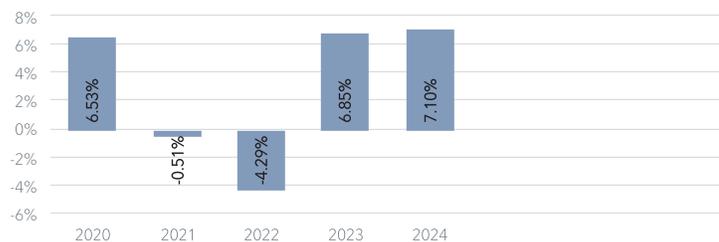
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	5.1%	June 30, 2020	Your investment would rise to \$1,051
<b>Worst return</b>	-3.4%	April 30, 2022	Your investment would drop to \$966

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,193. This works out to an annual compound return of 3.1%.

## ETF FACTS

# Fidelity Canadian Short Term Corporate Bond ETF - Series L FCSB



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the short- to medium-term
- are seeking income

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

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### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.44% of its value. This equals \$4.40 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.44%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.44%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Canadian Short Term Corporate Bond ETF - Series L  
FCSB



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC	PHONE:	416 307-5200
483 Bay Street, North Tower	TOLL-FREE:	1 800 263-4077
Suite 300	EMAIL:	cs.english@fidelity.ca
Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity Sustainable World ETF - Series L**

FCSW

AUGUST 25, 2025

This document contains key information you should know about Fidelity Sustainable World ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	May 31, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$283.3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.63%	DISTRIBUTIONS	Annually, in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FCSW	AVERAGE DAILY VOLUME	11,177 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE	\$40.50 - \$50.76
NET ASSET VALUE (NAV)	\$41.48 - \$50.66
AVERAGE BID-ASK SPREAD	0.25%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF invests primarily in equity securities of companies located anywhere in the world. It seeks to identify companies that are believed to have favourable environmental, social and governance (ESG) characteristics, leveraging a quantitative multi-factor model.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	Nvidia	9.31%
2	Microsoft	7.14%
3	Alphabet	4.84%
4	Taiwan Semiconductor Manufacturing	2.62%
5	Tesla	1.83%
6	Home Depot	1.38%
7	GE Aerospace	1.25%
8	IBM	1.19%
9	ASML Holding	1.18%
10	Procter & Gamble	1.17%

**Total percentage of top 10 investments** **31.91%**

**Total number of investments** **160**

**INVESTMENT MIX (JUNE 30, 2025)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	61.70%	Information Technology	29.05%
China	5.50%	Financials	18.22%
Japan	4.79%	Consumer Discretionary	11.93%
Canada	4.19%	Industrials	11.34%
United Kingdom	4.06%	Communication Services	8.98%
Taiwan	3.92%	Health Care	7.38%
Netherlands	2.19%	Materials	4.55%
Switzerland	2.05%	Consumer Staples	3.53%
Germany	1.67%	Energy	1.76%
Remaining Countries and Net Other Assets	9.93%	Real Estate	1.55%
		Remaining Investments and Net Other Assets	1.71%

## ETF FACTS

Fidelity Sustainable World ETF - Series L  
FCSW



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

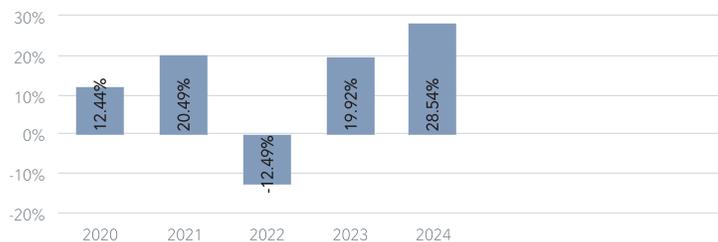
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	14.2%	June 30, 2020	Your investment would rise to \$1,142
<b>Worst return</b>	-12.9%	March 31, 2020	Your investment would drop to \$871

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,160. This works out to an annual compound return of 13.5%.

## ETF FACTS

### Fidelity Sustainable World ETF - Series L FCSW



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of companies that are believed to have favourable ESG characteristics
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.76% of its value. This equals \$7.60 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.63%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.13%
<b>ETF expenses</b>	<b>0.76%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Sustainable World ETF - Series L  
FCSW



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Core U.S. Bond ETF - Series L

FCUB(C\$)/FCUB.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Core U.S. Bond ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	January 24, 2025	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$115.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.34%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUB(C\$)/FCUB.U(US\$)	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	MARKET PRICE (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV) (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	NET ASSET VALUE (NAV) (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	AVERAGE BID-ASK SPREAD (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ETF FACTS

Fidelity Core U.S. Bond ETF - Series L  
FCUB(C\$)/FCUB.U(US\$)



## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in U.S. fixed income securities, with an emphasis on investment grade fixed income securities. It can invest in these securities either directly or indirectly through investments in underlying investment funds. The ETF uses a proprietary quantitative model based on advanced research capabilities in the construction of its portfolio. The ETF uses derivatives to try to achieve a desired risk exposure and/or minimize the exposure to currency fluctuations between developed market foreign currencies (such as the U.S. dollar) and the Canadian dollar.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	U.S. Treasury Notes	16.41%
2	United States Treasury Bond	15.20%
3	GNMA II	7.88%
4	Federal Home Loan Mortgage Corp.	5.93%
5	FNMA Guaranteed Mortgage Pass Through Certificate	5.55%
6	Fidelity American High Yield Fund	2.84%
7	FNMA/FCHMC	2.48%
8	Cash and Cash Equivalents	0.99%
9	Citigroup	0.82%
10	Bank of America	0.78%

**Total percentage of top 10 investments** 58.88%

**Total number of investments** 206

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		%	BY CREDIT QUALITY		%
Foreign Bonds	94.08%		AAA	5.67%	
U.S. Investment-Grade	3.58%		AA	57.54%	
CMBS			A	11.25%	
U.S. High Yield Bonds	2.78%		BBB	25.36%	
Canadian Corporate	1.24%		BB	1.60%	
Bonds			B	0.70%	
Other Canadian Bonds	0.57%		CCC & Below	0.28%	
Canadian Provincial	0.12%		Cash & Net Other Assets	-3.58%	
Bonds			Not Rated/Not Available	1.18%	
Canadian High Yield	0.10%				
Bonds					
Foreign Equities	0.09%				
Convertibles	0.05%				
Cash	-2.61%				

## HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ETF FACTS

Fidelity Core U.S. Bond ETF - Series L  
FCUB(C\$)/FCUB.U(US\$)



## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ■ WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium-term
- are seeking exposure to U.S. fixed income securities
- are seeking income from their investment with the potential for capital gains
- are seeking to lower risk from currency fluctuations between developed market foreign currencies (such as the U.S. dollar) and the Canadian dollar

## ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.34% of its value. This equals \$3.40 for every \$1,000 invested.

## ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Core U.S. Bond ETF - Series L  
FCUB(C\$)/FCUB.U(US\$)



## ■ HOW MUCH DOES IT COST? (CONTINUED)

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.34%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.34%</b>

## TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

## ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend ETF - Series L

FCUD(C\$)/FCUD.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. High Dividend ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$213.2 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUD(C\$)/FCUD.U(US\$)	AVERAGE DAILY VOLUME	24,436 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$32.70 - \$39.67	MARKET PRICE (US\$)	\$23.00 - \$28.07
NET ASSET VALUE (NAV) (C\$)	\$33.21 - \$39.68	NET ASSET VALUE (NAV) (US\$)	\$23.31 - \$28.17
AVERAGE BID-ASK SPREAD (C\$)	0.08%	AVERAGE BID-ASK SPREAD (US\$)	0.09%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Index (the "Index"). It invests primarily in dividend-paying equity securities of U.S. companies.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Crown Castle	5.85%
2	VICI Properties	5.56%
3	Nvidia	5.45%
4	Microsoft	5.20%
5	Dominion Energy, Inc.	5.18%
6	NextEra Energy	5.15%
7	Apple	4.34%
8	Exxon Mobil	4.03%
9	LyondellBasell Industries	3.81%
10	Philip Morris	3.77%

**Total percentage of top 10 investments** 48.34%

**Total number of investments** 100

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	25.42%
Consumer Staples	14.30%
Real Estate	11.41%
Utilities	10.33%
Energy	10.27%
Financials	7.85%
Materials	7.35%
Consumer Discretionary	4.28%
Health Care	3.42%
Communication Services	2.59%
Remaining Investments and Net Other Assets	2.78%

## ETF FACTS

Fidelity U.S. High Dividend ETF - Series L  
FCUD(C\$)/FCUD.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

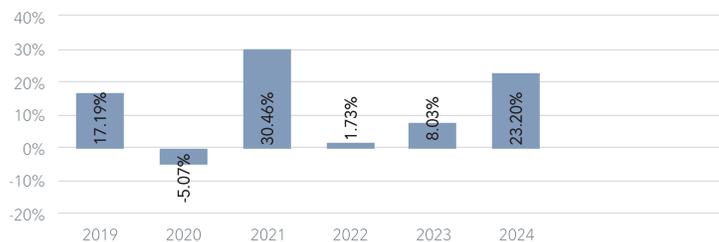
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 6 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 6 years. The ETF dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	16.2%	June 30, 2020	Your investment would rise to \$1,162
<b>Worst return</b>	-27.1%	March 31, 2020	Your investment would drop to \$729

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,816. This works out to an annual compound return of 9.2%.

## ETF FACTS

Fidelity U.S. High Dividend ETF - Series L  
FCUD(C\$)/FCUD.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.38% of its value. This equals \$3.80 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.38%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Dividend ETF - Series L  
FCUD(C\$)/FCUD.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Dividend Currency Neutral ETF - Series L

FCUH

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. High Dividend Currency Neutral ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	September 13, 2018	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$15.4 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.41%	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUH	AVERAGE DAILY VOLUME	4,361 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	234 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$27.75 - \$34.10
NET ASSET VALUE (NAV)	\$28.00 - \$34.07
AVERAGE BID-ASK SPREAD	0.10%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Dividend Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. High Dividend ETF (the "underlying ETF"). The underlying ETF invests primarily in dividend-paying equity securities of U.S. companies.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Crown Castle	5.85%
2	VICI Properties	5.56%
3	Nvidia	5.45%
4	Microsoft	5.20%
5	Dominion Energy, Inc.	5.18%
6	NextEra Energy	5.15%
7	Apple	4.34%
8	Exxon Mobil	4.03%
9	LyondellBasell Industries	3.81%
10	Philip Morris	3.77%

<b>Total percentage of top 10 investments</b>	<b>48.34%</b>
<b>Total number of investments</b>	<b>100</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	25.42%
Consumer Staples	14.30%
Real Estate	11.41%
Utilities	10.33%
Energy	10.27%
Financials	7.85%
Materials	7.35%
Consumer Discretionary	4.28%
Health Care	3.42%
Communication Services	2.59%
Remaining Investments and Net Other Assets	2.78%

## ETF FACTS

# Fidelity U.S. High Dividend Currency Neutral ETF - Series L FCUH



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

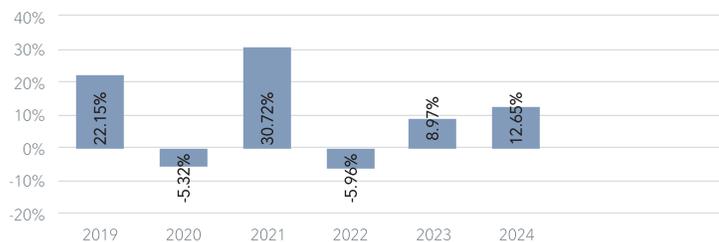
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 6 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Dividend Currency Neutral Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 6 years. The ETF dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	20.0%	January 31, 2021	Your investment would rise to \$1,200
<b>Worst return</b>	-33.5%	March 31, 2020	Your investment would drop to \$665

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,590. This works out to an annual compound return of 7.1%.

## ETF FACTS

# Fidelity U.S. High Dividend Currency Neutral ETF - Series L FCUH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to dividend-paying equity securities of U.S. companies while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments
- are seeking income and the potential for capital gains

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.41% of its value. This equals \$4.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.41%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.41%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Dividend Currency Neutral ETF - Series L  
FCUH



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	WEB:	fidelity.ca

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Dividend Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization dividend-paying U.S. companies. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Low Volatility ETF - Series L

FCUL(C\$)/FCUL.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. Low Volatility ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$770.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUL(C\$)/FCUL.U(US\$)	AVERAGE DAILY VOLUME	8,165 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$45.86 - \$54.05	MARKET PRICE (US\$)	\$33.11 - \$37.26
NET ASSET VALUE (NAV) (C\$)	\$45.96 - \$53.92	NET ASSET VALUE (NAV) (US\$)	\$33.13 - \$37.78
AVERAGE BID-ASK SPREAD (C\$)	0.10%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Low Volatility Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The Index is designed to reflect the performance of large- and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Microsoft	5.39%
2	Linde plc	5.07%
3	Duke Energy	4.92%
4	Agree Realty Corporation	4.71%
5	Xcel Energy	4.67%
6	AptarGroup	4.49%
7	Apple	4.48%
8	Equinix	4.11%
9	Philip Morris	3.42%
10	Coca-Cola	2.84%

**Total percentage of top 10 investments** 44.10%

**Total number of investments** 97

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	24.42%
Industrials	16.57%
Consumer Staples	13.01%
Utilities	9.59%
Materials	9.56%
Real Estate	8.81%
Financials	7.95%
Consumer Discretionary	4.26%
Health Care	3.15%
Communication Services	2.57%
Remaining Investments and Net Other Assets	0.11%

## ETF FACTS

Fidelity U.S. Low Volatility ETF - Series L  
FCUL(C\$)/FCUL.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

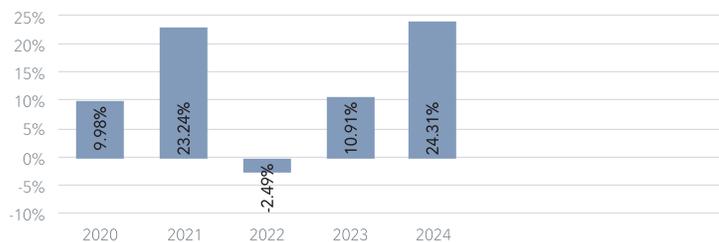
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Low Volatility Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.7%	December 31, 2021	Your investment would rise to \$1,137
<b>Worst return</b>	-9.4%	March 31, 2020	Your investment would drop to \$906

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,185. This works out to an annual compound return of 12.9%.

## ETF FACTS

Fidelity U.S. Low Volatility ETF - Series L  
FCUL(C\$)/FCUL.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with lower volatility than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

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### 1 BROKERAGE COMMISSIONS

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### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Low Volatility ETF - Series L  
FCUL(C\$)/FCUL.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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### INDEX PROVIDER DISCLAIMER

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## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. High Quality ETF - Series L

FCUQ(C\$)/FCUQ.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. High Quality ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 18, 2019	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.195 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.39%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUQ(C\$)/FCUQ.U(US\$)	AVERAGE DAILY VOLUME	25,260 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$54.72 - \$67.29	MARKET PRICE (US\$)	\$38.59 - \$47.20
NET ASSET VALUE (NAV) (C\$)	\$56.05 - \$67.21	NET ASSET VALUE (NAV) (US\$)	\$39.36 - \$47.38
AVERAGE BID-ASK SPREAD (C\$)	0.09%	AVERAGE BID-ASK SPREAD (US\$)	0.11%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. High Quality Index (the "Index"). It invests primarily in equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	7.10%
2	Microsoft	6.78%
3	Apple	5.64%
4	Exxon Mobil	3.24%
5	Philip Morris	2.98%
6	Broadcom	2.63%
7	EOG Resources	2.43%
8	Procter & Gamble	2.33%
9	Altria Group	2.17%
10	Colgate-Palmolive	2.01%

**Total percentage of top 10 investments** 37.31%  
**Total number of investments** 94

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	36.86%
Consumer Discretionary	16.25%
Industrials	14.19%
Consumer Staples	11.36%
Financials	7.66%
Energy	7.57%
Health Care	3.33%
Communication Services	2.60%
Multi Sector	0.19%
Remaining Investments and Net Other Assets	-0.01%

## ETF FACTS

Fidelity U.S. High Quality ETF - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

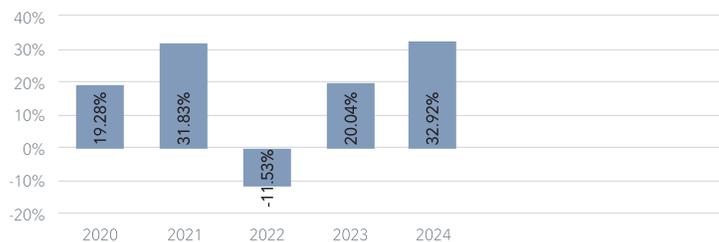
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 5 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. High Quality Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 5 years. The ETF dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.9%	June 30, 2020	Your investment would rise to \$1,159
<b>Worst return</b>	-10.8%	June 30, 2022	Your investment would drop to \$892

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,714. This works out to an annual compound return of 16.7%.

## ETF FACTS

Fidelity U.S. High Quality ETF - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long term
- want to gain exposure to equity securities of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.39%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.00%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. High Quality ETF - Series L  
FCUQ(C\$)/FCUQ.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. High Quality Index. The Index is designed to reflect the performance of stocks of large and mid-capitalization U.S. companies with a higher quality profile than the broader U.S. equity market. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value ETF - Series L

FCUV(C\$)/FCUV.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. Value ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.307 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.38%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCUV(C\$)/FCUV.U(US\$)	AVERAGE DAILY VOLUME	244,010 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$16.71 - \$21.50	MARKET PRICE (US\$)	\$12.12 - \$15.51
NET ASSET VALUE (NAV) (C\$)	\$16.81 - \$21.32	NET ASSET VALUE (NAV) (US\$)	\$12.23 - \$14.93
AVERAGE BID-ASK SPREAD (C\$)	0.10%	AVERAGE BID-ASK SPREAD (US\$)	0.15%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Index (the "Index"). It invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	5.62%
2	Microsoft	5.37%
3	VICI Properties	4.73%
4	Apple	4.48%
5	Edison International	4.18%
6	Host Hotels & Resorts	4.04%
7	PG&E	3.78%
8	Berkshire Hathaway	2.81%
9	Visa	2.30%
10	Caterpillar	2.09%

**Total percentage of top 10 investments** **39.40%**

**Total number of investments** **89**

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	25.58%
Financials	20.31%
Health Care	15.26%
Industrials	14.83%
Real Estate	8.76%
Utilities	7.96%
Consumer Discretionary	4.38%
Communication Services	2.74%
Multi Sector	0.13%
Remaining Investments and Net Other Assets	0.05%

## ETF FACTS

Fidelity U.S. Value ETF - Series L

FCUV(C\$)/FCUV.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

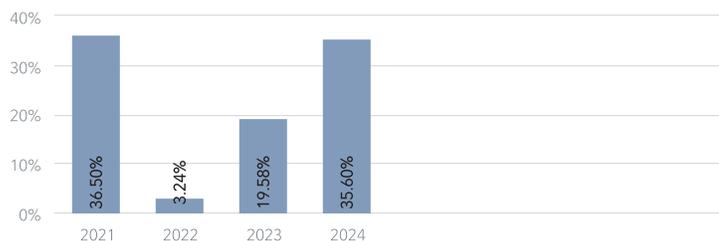
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Index.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF did not drop in value in any of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	18.0%	March 31, 2024	Your investment would rise to \$1,180
<b>Worst return</b>	-11.4%	June 30, 2022	Your investment would drop to \$886

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,527. This works out to an annual compound return of 20.1%.

## ETF FACTS

Fidelity U.S. Value ETF - Series L  
FCUV(C\$)/FCUV.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.39% of its value. This equals \$3.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.38%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.39%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Value ETF - Series L  
FCUV(C\$)/FCUV.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity U.S. Value Currency Neutral ETF - Series L

FCVH

AUGUST 25, 2025

This document contains key information you should know about Fidelity U.S. Value Currency Neutral ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	June 5, 2020	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$175.6 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.41%	DISTRIBUTIONS	Net income, end of each quarter; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FCVH	AVERAGE DAILY VOLUME	45,855 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$15.87 - \$19.38
NET ASSET VALUE (NAV)	\$15.93 - \$19.31
AVERAGE BID-ASK SPREAD	0.12%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Fidelity Canada U.S. Value Currency Neutral Index (the "Index"). The ETF normally holds securities of Fidelity U.S. Value ETF (the "underlying ETF"). The underlying ETF invests primarily in equity securities of large- and mid-capitalization U.S. companies that have attractive valuations.

The ETF uses derivatives to try to minimize the exposure to currency fluctuations between the U.S. and Canadian dollars.

The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	5.62%
2	Microsoft	5.37%
3	VICI Properties	4.73%
4	Apple	4.48%
5	Edison International	4.18%
6	Host Hotels & Resorts	4.04%
7	PG&E	3.78%
8	Berkshire Hathaway	2.81%
9	Visa	2.30%
10	Caterpillar	2.09%

**Total percentage of top 10 investments** **39.40%**

**Total number of investments** **89**

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	25.58%
Financials	20.31%
Health Care	15.26%
Industrials	14.83%
Real Estate	8.76%
Utilities	7.96%
Consumer Discretionary	4.38%
Communication Services	2.74%
Multi Sector	0.13%
Remaining Investments and Net Other Assets	0.05%

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF - Series L  
FCVH



### ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

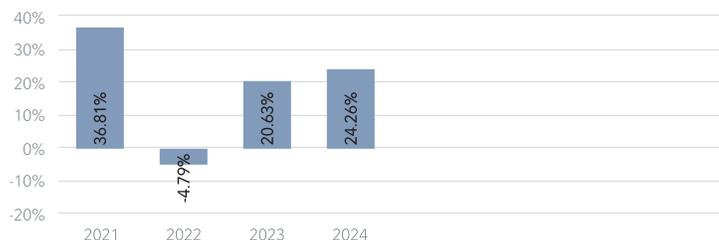
ETFs do not have any guarantees. You may not get back the amount of money you invest.

### ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 4 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the Fidelity Canada U.S. Value Currency Neutral Index.

#### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 4 years. The ETF dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

#### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	15.6%	May 31, 2021	Your investment would rise to \$1,156
<b>Worst return</b>	-14.1%	June 30, 2022	Your investment would drop to \$859

#### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,369. This works out to an annual compound return of 18.5%.

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF - Series L  
FCVH



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to equity securities of large- and mid-capitalization U.S. companies that have attractive valuations while seeking to lower their risk of currency fluctuations between the U.S. and Canadian dollars
- can handle the volatility of returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.42% of its value. This equals \$4.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.41%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.01%
<b>ETF expenses</b>	<b>0.42%</b>

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity U.S. Value Currency Neutral ETF - Series L  
FCVH



### ■ HOW MUCH DOES IT COST? (CONTINUED)

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

#### INDEX PROVIDER DISCLAIMER

The ETF is indexed to Fidelity Canada U.S. Value Currency Neutral Index. The Index is designed to reflect the performance of stocks of large- and mid-capitalization U.S. companies that have attractive valuations. The ETF is not sponsored, endorsed, sold, or promoted by Fidelity Product Services LLC ("FPS"). FPS makes no representation regarding the advisability of investing in the ETF. The Prospectus contains a more detailed description of the limited relationship FPS has with Fidelity and any related funds/ETFs.

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Equity Premium Yield ETF - Series L

FEPY(C\$)/FEPY.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Equity Premium Yield ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**The ETF uses an options-based strategy that involves specific risks, including that the ETF may be required to settle options at a loss at expiration and lose money. Premiums associated with writing call options may not exceed the returns that would have resulted if the ETF had directly invested in the securities subject to the call options. Please read the ETF's prospectus for a complete description of these and other risks.**

## ■ QUICK FACTS

DATE ETF STARTED	September 24, 2024	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$48.0 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.44%	DISTRIBUTIONS	Net income, capital gains and/or return of capital, end of each month; Capital gains in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FEPY(C\$)/FEPY.U(US\$)	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	MARKET PRICE (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV) (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	NET ASSET VALUE (NAV) (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD (C\$)	This information is not available because the ETF has not yet completed 12 consecutive months.	AVERAGE BID-ASK SPREAD (US\$)	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## ETF FACTS

Fidelity Equity Premium Yield ETF - Series L  
FEPY(C\$)/FEPY.U(US\$)



## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities of U.S. companies with market capitalizations generally similar to companies in the S&P 500 Index or Russell 1000 Index either directly or indirectly through investments in underlying funds. The ETF uses quantitative techniques in the construction of its equity portfolio and employs a disciplined options-based derivatives strategy designed to enhance income and mitigate overall portfolio volatility by selling (writing) call options on a large capitalization equity index, such as the S&P 500 Index. The ETF aims to generate income from the premiums received from purchasers of the call options.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	7.75%
2	Microsoft	6.64%
3	Apple	6.24%
4	Amazon.com	4.25%
5	Alphabet	3.89%
6	Meta Platforms	3.18%
7	Broadcom	2.97%
8	Berkshire Hathaway	2.15%
9	J. P. Morgan Chase	1.78%
10	Netflix	1.62%

**Total percentage of top 10 investments** 40.47%

**Total number of investments** 149

### INVESTMENT MIX (JUNE 30, 2025)

BY SECTOR	%
Information Technology	31.87%
Financials	14.90%
Communication Services	11.67%
Consumer Discretionary	10.17%
Health Care	9.85%
Industrials	9.49%
Consumer Staples	3.66%
Energy	2.92%
Materials	2.48%
Real Estate	0.64%
Remaining Investments and Net Other Assets	2.35%

## HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ETF FACTS

Fidelity Equity Premium Yield ETF - Series L  
FEPY(C\$)/FEPY.U(US\$)



## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ■ WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain U.S. equity exposure with the potential for income and reduced portfolio volatility using an option-based derivatives strategy
- can handle the volatility of returns generally associated with equity investments and call option writing

The ETF is not an appropriate investment if you have a short-term investment horizon.

## ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.47% of its value. This equals \$4.70 for every \$1,000 invested.

## ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Equity Premium Yield ETF - Series L  
FEPY(C\$)/FEPY.U(US\$)



### ■ HOW MUCH DOES IT COST? (CONTINUED)

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.44%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.03%
<b>ETF expenses</b>	<b>0.47%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Equity ETF - Series L

FEQT

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Equity ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	January 20, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.594 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.43%	DISTRIBUTIONS	Annually, in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FEQT	AVERAGE DAILY VOLUME	411,571 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	\$12.31 - \$15.18
NET ASSET VALUE (NAV)	\$12.34 - \$15.13
AVERAGE BID-ASK SPREAD	0.15%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity securities and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 97% global equity securities and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity U.S. Momentum ETF	11.89%
2	Fidelity U.S. High Quality ETF	11.43%
3	Fidelity U.S. Value ETF	11.40%
4	Fidelity U.S. Low Volatility ETF	11.33%
5	Fidelity International Momentum ETF	6.32%
6	Fidelity Canadian Momentum ETF	6.16%
7	Fidelity International Value ETF	6.07%
8	Fidelity Canadian Value ETF	6.02%
9	Fidelity Canadian Low Volatility ETF	6.00%
10	Fidelity International High Quality ETF	5.98%

**Total percentage of top 10 investments** **82.60%**

**Total number of investments** **687**

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	46.54%	Financials	20.07%
Canada	24.45%	Information Technology	16.41%
Japan	6.33%	Industrials	13.71%
United Kingdom	4.32%	Materials	7.07%
Multinational	3.10%	Energy	6.74%
Switzerland	2.45%	Consumer Discretionary	6.41%
France	2.44%	Consumer Staples	6.36%
Germany	2.37%	Health Care	5.58%
Australia	1.50%	Real Estate	5.37%
Remaining Countries and Net Other Assets	6.50%	Utilities	4.55%
		Remaining Investments and Net Other Assets	7.73%

## ETF FACTS

### Fidelity All-in-One Equity ETF - Series L FEQT



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	13.2%	March 31, 2024	Your investment would rise to \$1,132
<b>Worst return</b>	-4.5%	April 30, 2025	Your investment would drop to \$956

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,565. This works out to an annual compound return of 13.9%.

## ETF FACTS

### Fidelity All-in-One Equity ETF - Series L FEQT



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities and a small amount of cryptocurrencies
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.51% of its value. This equals \$5.10 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.43%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.08%
<b>ETF expenses</b>	<b>0.51%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Equity ETF - Series L  
FEQT



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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Toronto, Ontario M5G 2N7	WEB:	fidelity.ca

# Fidelity Advantage Ether ETF® - Series L

FETH(C\$)/FETH.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Advantage Ether ETF®. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**This ETF is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The ETF invests in ether. Given the speculative nature of ether and the volatility of the ether market, there is considerable risk that the ETF will not be able to meet its investment objective. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.**

## ■ QUICK FACTS

DATE ETF STARTED	September 26, 2022	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$47 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.53%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FETH(C\$)/FETH.U(US\$)	AVERAGE DAILY VOLUME	7,147 units
EXCHANGE	Toronto Stock Exchange	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$27.38 - \$78.39	MARKET PRICE (US\$)	\$19.57 - \$54.72
NET ASSET VALUE (NAV) (C\$)	\$27.95 - \$77.10	NET ASSET VALUE (NAV) (US\$)	\$19.62 - \$54.11
AVERAGE BID-ASK SPREAD (C\$)	0.55%	AVERAGE BID-ASK SPREAD (US\$)	0.54%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF aims to invest in ether.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Ether	99.88%
2	Cash & Short Term Investments	0.12%
<b>Total percentage of top 10 investments</b>		<b>100.00%</b>
<b>Total number of investments</b>		<b>2</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION		%	BY COUNTRY (INCLUDES CASH)		%
Digital Assets	99.88%		Multinational	99.88%	
Cash	0.12%		Remaining Countries and Net Other Assets	0.12%	

## ETF FACTS

Fidelity Advantage Ether ETF® - Series L

FETH(C\$)/FETH.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 2 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 2 years. The ETF did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	65.9%	February 29, 2024	Your investment would rise to \$1,659
<b>Worst return</b>	-48.8%	April 30, 2025	Your investment would drop to \$512

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,826. This works out to an annual compound return of 24.4%.

## ETF FACTS

### Fidelity Advantage Ether ETF® - Series L

FETH(C\$)/FETH.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the long-term
- are looking for a liquid alternative mutual fund strategy that provides exposure to ether
- can handle the volatility of returns generally associated with ether

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.53% of its value. This equals \$5.30 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	0.53%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.00%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>0.53%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity Advantage Ether ETF® - Series L

FETH(C\$)/FETH.U(US\$)



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity All-in-One Fixed Income ETF - Series L

FFIX

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Fixed Income ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or [cs.english@fidelity.ca](mailto:cs.english@fidelity.ca), or visit [fidelity.ca](http://fidelity.ca).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## QUICK FACTS

DATE ETF STARTED	May 30, 2025	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$3 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	Not available because this ETF is new	DISTRIBUTIONS	Net income, end of each month; Capital gains in mid to late December

## TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FFIX	AVERAGE DAILY VOLUME	This information is not available because the ETF has not yet completed 12 consecutive months.
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	This information is not available because the ETF has not yet completed 12 consecutive months.
CURRENCY	Canadian Dollar		

## PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE	This information is not available because the ETF has not yet completed 12 consecutive months.
NET ASSET VALUE (NAV)	This information is not available because the ETF has not yet completed 12 consecutive months.
AVERAGE BID-ASK SPREAD	This information is not available because the ETF has not yet completed 12 consecutive months.

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](http://fidelity.ca)

## WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global fixed income securities, with generally more emphasis on Canadian fixed income securities.

The ETF generally follows a neutral mix guideline of approximately 100% global fixed income securities. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Fidelity Systematic Canadian Bond Index ETF	69.92%
2	Fidelity Absolute Income Fund - ETF Series	12.52%
3	Fidelity Core U.S. Bond ETF	5.02%
4	U.S. Treasury Notes	3.59%
5	United States Treasury Bond	2.12%
6	Fidelity Global Credit Ex-U.S. Investment Trust	1.86%
7	Fidelity American High Yield Fund	1.33%
8	Fidelity Floating Rate High Income Multi-Asset Base Fund	1.24%
9	Fidelity U.S. Money Market Investment Trust	0.51%
10	Cash and Cash Equivalents	0.19%

**Total percentage of top 10 investments** 98.30%

**Total number of investments** 1,391

### INVESTMENT MIX (JUNE 30, 2025)

BY COUNTRY (INCLUDES CASH)	%
Canada	64.93%
United States	27.38%
United Kingdom	1.57%
Remaining Countries and Net Other Assets	6.12%

## ETF FACTS

### Fidelity All-in-One Fixed Income ETF - Series L FFIX



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **LOW**.

Because this is a new ETF, the risk rating is only an estimate by Fidelity. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because the ETF is new.

### YEAR-BY-YEAR RETURNS

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because the ETF has not yet completed a calendar year.

### BEST AND WORST 3-MONTH RETURNS

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because the ETF has not yet completed a calendar year.

### AVERAGE RETURN

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because the ETF has not yet completed 12 consecutive months.

## ■ TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## ETF FACTS

Fidelity All-in-One Fixed Income ETF - Series L  
FFIX



### ■ WHO IS THIS ETF FOR?

#### Investors who:

- plan to hold their investment for the medium term
- want to gain exposure to global fixed income securities, with an emphasis on Canadian fixed income securities
- are seeking income from their investment

### ■ HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, operating expenses and trading costs. The ETF's annual management fee is 0.00% of the ETF's value. In addition, the ETF invests in underlying ETFs that charge a management fee and/or administration fee, as applicable. Based on the weightings of these underlying ETFs in the initial portfolio of the ETF, we estimate the effective, indirect fee to be 0.33%. As this ETF is new, operating expenses and trading costs are not yet available.

#### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### ■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
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	EMAIL:	cs.english@fidelity.ca
	WEB:	fidelity.ca

**ETF FACTS**

FIDELITY INVESTMENTS CANADA ULC

**Fidelity All-in-One Growth ETF - Series L**

FGRO

AUGUST 25, 2025

This document contains key information you should know about Fidelity All-in-One Growth ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

DATE ETF STARTED	January 21, 2021	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$1.911 billion	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	0.42%	DISTRIBUTIONS	Annually, in mid to late December

**TRADING INFORMATION (12 months ending June 30, 2025)**

TICKER SYMBOL	FGRO	AVERAGE DAILY VOLUME	375,705 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

**PRICING INFORMATION (12 months ending June 30, 2025)**

MARKET PRICE	\$13.17 - \$15.84
NET ASSET VALUE (NAV)	\$13.19 - \$15.78
AVERAGE BID-ASK SPREAD	0.15%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

**WHAT DOES THE ETF INVEST IN?**

The ETF invests primarily in underlying Fidelity ETFs that provide exposure to a diversified portfolio of global equity and fixed income securities, with generally more emphasis on equity securities, and may provide a small amount of exposure to cryptocurrencies.

The ETF generally follows a neutral mix guideline of approximately 82% global equity securities, approximately 15% global fixed income securities and approximately 3% cryptocurrencies. The portfolio will be subject to annual and periodic rebalances.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

**TOP TEN INVESTMENTS (JUNE 30, 2025)**

1	Fidelity U.S. Momentum ETF	10.18%
2	Fidelity Systematic Canadian Bond Index ETF	10.04%
3	Fidelity U.S. High Quality ETF	9.67%
4	Fidelity U.S. Low Volatility ETF	9.60%
5	Fidelity U.S. Value ETF	9.50%
6	Fidelity International Momentum ETF	5.52%
7	Fidelity Canadian Momentum ETF	5.30%
8	Fidelity International Value ETF	5.26%
9	Fidelity Canadian Low Volatility ETF	5.17%
10	Fidelity International Low Volatility ETF	5.16%

**Total percentage of top 10 investments** **75.40%**

**Total number of investments** **1,955**

**INVESTMENT MIX (JUNE 30, 2025)**

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	43.18%	Financials	17.22%
Canada	30.29%	Information Technology	13.92%
Japan	5.52%	Industrials	11.67%
United Kingdom	3.95%	Materials	6.07%
Multinational	3.04%	Energy	5.78%
Germany	2.18%	Consumer Discretionary	5.46%
France	2.17%	Consumer Staples	5.45%
Switzerland	2.14%	Health Care	4.75%
Australia	1.35%	Real Estate	4.59%
Remaining Countries and Net Other Assets	6.18%	Utilities	3.89%
		Remaining Investments and Net Other Assets	21.20%

## ETF FACTS

### Fidelity All-in-One Growth ETF - Series L FGRO



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

### NO GUARANTEES

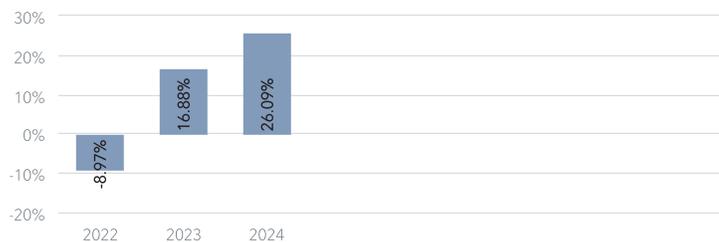
ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past 3 years. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in each of the past 3 years. The ETF dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	11.4%	March 31, 2024	Your investment would rise to \$1,114
<b>Worst return</b>	-12.4%	June 30, 2022	Your investment would drop to \$876

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$1,665. This works out to an annual compound return of 12.2%.

## ETF FACTS

### Fidelity All-in-One Growth ETF - Series L FGRO



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to global equity securities, fixed income securities and a small amount of cryptocurrencies
- want the convenience of a diversified portfolio in a single fund
- can handle the volatility of returns generally associated with equity and cryptocurrency investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 0.49% of its value. This equals \$4.90 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b> This is the total of the ETF's management fee and operating expenses.	0.42%
<b>Trading expense ratio (TER)</b> These are the ETF's trading costs.	0.07%
<b>ETF expenses</b>	<b>0.49%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

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Keep in mind that if you hold your ETF in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## ETF FACTS

Fidelity All-in-One Growth ETF - Series L  
FGRO



### ■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information, see the securities law of your province or territory or ask a lawyer.

### ■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Fidelity Investments Canada ULC 483 Bay Street, North Tower Suite 300 Toronto, Ontario M5G 2N7	PHONE:	416 307-5200
	TOLL-FREE:	1 800 263-4077
	EMAIL:	<a href="mailto:cs.english@fidelity.ca">cs.english@fidelity.ca</a>
	WEB:	<a href="http://fidelity.ca">fidelity.ca</a>

## ETF FACTS

FIDELITY INVESTMENTS CANADA ULC



# Fidelity Global Innovators<sup>®</sup> ETF - Series L

FINN(C\$)/FINN.U(US\$)

AUGUST 25, 2025

This document contains key information you should know about Fidelity Global Innovators<sup>®</sup> ETF. You can find more details about this exchange-traded fund ("ETF") in its prospectus. Ask your representative for a copy, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800 263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

## ■ QUICK FACTS

DATE ETF STARTED	May 19, 2023	FUND MANAGER	Fidelity Investments Canada ULC
TOTAL VALUE ON JUNE 30, 2025	\$954.7 million	PORTFOLIO MANAGER	Fidelity Investments Canada ULC
MANAGEMENT EXPENSE RATIO (MER)	1.08%	DISTRIBUTIONS	Annually, in mid to late December

## ■ TRADING INFORMATION (12 months ending June 30, 2025)

TICKER SYMBOL	FINN(C\$)/FINN.U(US\$)	AVERAGE DAILY VOLUME	241,657 units
EXCHANGE	Cboe CA	NUMBER OF DAYS TRADED	251 out of 251 trading days
CURRENCY	Canadian Dollar		

## ■ PRICING INFORMATION (12 months ending June 30, 2025)

MARKET PRICE (C\$)	\$14.92 - \$21.96	MARKET PRICE (US\$)	\$10.52 - \$14.69
NET ASSET VALUE (NAV) (C\$)	\$15.16 - \$20.52	NET ASSET VALUE (NAV) (US\$)	\$10.74 - \$14.69
AVERAGE BID-ASK SPREAD (C\$)	0.20%	AVERAGE BID-ASK SPREAD (US\$)	0.41%

For more updated Quick Facts, Trading Information and Pricing Information, visit [fidelity.ca](https://www.fidelity.ca)

## ■ WHAT DOES THE ETF INVEST IN?

The ETF invests primarily in equity securities, directly, or indirectly by investing in Fidelity Global Innovators<sup>®</sup> Investment Trust (the underlying fund), of companies located anywhere in the world. It seeks to identify companies that have the potential to be disruptive or innovative and are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.

The charts below give you a snapshot of the ETF's investments on June 30, 2025. The ETF's investments will change.

### TOP TEN INVESTMENTS (JUNE 30, 2025)

1	Nvidia	10.38%
2	Microsoft	8.11%
3	Meta Platforms	6.83%
4	Amazon.com	6.67%
5	Roblox Corporation	4.80%
6	Taiwan Semiconductor Manufacturing	4.73%
7	Broadcom	4.09%
8	Alphabet	3.83%
9	Apple	3.47%
10	Palantir Technologies Inc.	2.89%
<b>Total percentage of top 10 investments</b>		<b>55.80%</b>
<b>Total number of investments</b>		<b>98</b>

### INVESTMENT MIX (JUNE 30, 2025)

BY ASSET ALLOCATION	%	BY COUNTRY (INCLUDES CASH)	%
Foreign Equities	96.04%	United States	77.86%
Canadian Equities	4.60%	Taiwan	4.73%
Cash	-0.64%	Canada	4.60%
		Germany	2.04%
		China	2.00%
		Italy	1.56%
		United Kingdom	1.40%
		Japan	1.34%
		Netherlands	1.06%
		Remaining Countries and Net Other Assets	3.41%

## ETF FACTS

Fidelity Global Innovators® ETF - Series L

FINN(C\$)/FINN.U(US\$)



## ■ HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## RISK RATING

Fidelity has rated the volatility of this ETF as **MEDIUM TO HIGH**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "Risk Factors" section of the ETF's prospectus.

## NO GUARANTEES

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## ■ HOW HAS THE ETF PERFORMED?

This section tells you how units of the ETF have performed over the past year. Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how units of the ETF performed in the past 1 year. The ETF did not drop in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for the units of the ETF in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
<b>Best return</b>	27.6%	March 31, 2024	Your investment would rise to \$1,276
<b>Worst return</b>	-17.3%	April 30, 2025	Your investment would drop to \$827

### AVERAGE RETURN

A person who invested \$1,000 in units of the ETF on the inception date now has \$2,000. This works out to an annual compound return of 38.7%.

## ETF FACTS

Fidelity Global Innovators® ETF - Series L

FINN(C\$)/FINN.U(US\$)



## TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### PRICING

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

## WHO IS THIS ETF FOR?

### Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to companies that have the potential to be disruptive or innovative
- can handle the returns generally associated with equity investments

The ETF is not an appropriate investment if you have a short-term investment horizon.

## HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1 BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2 ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of March 31, 2025, the ETF's expenses were 1.22% of its value. This equals \$12.20 for every \$1,000 invested.

	ANNUAL RATE (AS A % OF THE ETF'S VALUE)
<b>Management expense ratio (MER)</b>	1.08%
This is the total of the ETF's management fee and operating expenses. Fidelity waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	
<b>Trading expense ratio (TER)</b>	0.14%
These are the ETF's trading costs.	
<b>ETF expenses</b>	<b>1.22%</b>

### TRAILING COMMISSION

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

### Net Asset Value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### ORDERS

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

### TIMING

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## A WORD ABOUT TAX

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