



June 4, 2025

Fidelity Investments Canada ULC
483 Bay St. Suite 300
Toronto, ON
M5G 2N7

Dear Sirs or Mesdames,

RE: NI 81-102 Part 6 Custodianship of Portfolio Assets - For Fiscal Year-End March 31, 2025

The names and addresses of all sub-custodians to the Fidelity Advantage Bitcoin ETF and the Fidelity Advantage Ether ETF (the “**ETFs**”) for which we provide custodial services are listed in Schedule A attached hereto.

The custodian agreement we have executed with you concerning the ETFs and the sub-custodial contracts we have entered into which provide sub-custodial services for the ETFs are in compliance with Part 6 of National Instrument 81-102 other than the matters covered in the exemptive relief granted to the ETFs and Fidelity Clearing Canada ULC (“**FCC**”) dated November 16, 2023 (the “**Regulatory Relief**”).

In respect of the compliance reports to be prepared by FCC pursuant to paragraphs 6.7(1)(b), 6.7(1)(c)(ii) and 6.7(2)(c) of NI 81-102, as such paragraphs are not applicable given the nature of the Regulatory Relief. FCC confirms that it is of the view that, based on its review process, the digital asset sub-custodian listed on Schedule A hereto continues to be an appropriate sub-custodian to hold the ETFs’ digital assets.

Yours truly,

“Paige Wadden”

*Chief Compliance Officer
Fidelity Clearing Canada ULC*

Fidelity Clearing Canada ULC

483 Bay Street, South Tower, Suite 200, Toronto, Ontario M5G 2N7
Tel: 1 866 362-7020 or 416 216-2600



Schedule A Digital Asset Sub-Custodians

Fidelity Digital Asset Services, LLC (FDAS)
245 Summer Street
Boston MA
02210

Fidelity Clearing Canada ULC

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