

## MATERIAL CHANGE REPORT

**TO:** British Columbia Securities Commission  
Alberta Securities Commission

**Item 1.** **Name and Address of Company**

Golden Goliath Resources Ltd.  
910 – 688 West Hastings Street  
Vancouver, British Columbia  
V6B 1P1

**Item 2.** **Date of Material Change:**

July 14, 2023

**Item 3.** **News Release**

The press release was issued on July 14, 2023 in Vancouver, Canada.

**Item 4.** **Summary of Material Change**

The Company announced a private placement of up to \$400,000. The financing will consist of a combination of flow-through units priced at 12 cents with a full warrant priced at 20 cents, and non-flow-through units priced at 10 cents with a full warrant priced at 20 cents.

**Item. 5** **Full Description of Material Change**

The Company announced a private placement of up to \$400,000. The financing will consist of a combination of flow-through units priced at 12 cents with a full warrant priced at 20 cents, and non-flow-through units priced at 10 cents with a full warrant priced at 20 cents. Each full warrant will entitle the holder to purchase an additional common share at a price of 20 cents for a period of 24 months from the date of closing of the private placement. This private placement is being offered on a non-brokered basis and the units will be subject to a statutory hold period of four months and a day from the closing date of the offering. The Company may pay a finder's fee on a portion of the gross proceeds of the private placement. The offering remains subject to regulatory approval.

The Company intends to use the net proceeds of the offering to conduct prospecting, mapping, sampling and radiometric surveys on its four Rare Earth Element properties in Quebec, as well as work on its 100% owned Ontario Gold properties in the Red Lake and Saulte Ste Marie districts and for general working capital.

**Item 6.** **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable. This report is not being filed on a confidential basis.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

J. Paul Sorbara  
Director and CEO  
Telephone: (604) 682-2950

**Item 9. Date of Report**

Dated at Vancouver, British Columbia this 14<sup>th</sup> day of July, 2023.