



Performance through carbon chemistry

NanoXplore Inc. Finalizes Acquisition of CEBO Injections SA

Montreal, Quebec, December 6th, 2017 – NanoXplore Inc. (“**NanoXplore**”) (TSX-V:GRA), a world leading graphene company, announced today that it has finalized the acquisition of CEBO Injections SA (“**CEBO**”), a Swiss-based precision injection molding company, from BCR Plastic Group. CEBO’s total sales for 2016 were 5.9M Swiss francs (“**CHF**”) (Non-audited, Swiss GAAP). NanoXplore has acquired all the outstanding shares of CEBO for a total of 2.3M CHF, with 1.5M CHF having been paid to BCR Plastic Group, 0.4M CHF to be paid after 12 months, and another 0.4M CHF to be paid after 24 months. Export Development Canada provided debt financing of 1.15M CHF to support this transaction.

Following the transaction, both Mr. Cornelis Smit, CEO and founder of CEBO, and Mr. Thierry Poulleau, Director of Sales of CEBO, continue in their positions. In anticipation of continued strong growth, CEBO has placed an order for two new ARBURG precision injection molding machines.

“It is a pleasure to welcome CEBO to our plastic division and we are very excited that Mr. Smit and Mr. Poulleau are continuing with the company.” says Dr. Soroush Nazarpour, President and CEO of NanoXplore.

About NanoXplore

NanoXplore is a graphene company, a manufacturer and supplier of high volume graphene powder for use in industrial markets as well as standard and custom enhanced thermoplastic products to many customers in transportation, packaging, electronics and other industrial sectors. For more information visit www.nanoxplore.ca.

NanoXplore Inc. On behalf of the Board

“Soroush Nazarpour, Ph.D.” President and Chief Executive Officer

Cautionary Statements

This press release may contain forward-looking statements. All forward-looking statements are based on our beliefs as well as assumptions based on information available at the time the assumption was made and on management's experience and perception of historical trends, current conditions and expected future developments, as well as other factors deemed appropriate in the circumstances. No assurance can be given that these assumptions and expectations will prove to be correct. Forward-looking statements are not facts, but only

predications and can generally be identified by the use of statements that include phrases such as "anticipate", "believe", "continue", "could", "estimate", "foresee", "grow", "expect", "plan", "intend", "forecast", "future", "guidance", "may", "predict", "project", "should", "strategy", "target", "will" or similar expressions suggesting future outcomes.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties some of which are described herein. Such forward-looking information necessarily involves known and unknown risks and uncertainties, which may cause NanoXplore's actual results to differ materially from any projections of future results expressed or implied by such forward-looking information. These risks and uncertainties include risks related to the satisfaction of the conditions to closing of the acquisition and performance of the businesses acquired pursuant to the acquisition. Any forward-looking information is made as of the date hereof and, except as required by law, NanoXplore does not undertake any obligation to publicly update or revise such information to reflect new information, subsequent or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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