

NanoXplore Inc.
(formerly Graniz Mondal Inc.)

NOTICE OF CHANGE IN CORPORATE STRUCTURE
pursuant to Section 4.9 of Regulation 51-102

1. Names of the Parties to the Transaction

NanoXplore Inc. (formerly Graniz Mondal Inc.) (the “**Corporation**”) and Group NanoXPlore Inc.

2. Description of the Transaction

On August 11, 2017, the Corporation, Group NanoXPlore Inc. and 9363-0770 Québec inc., a wholly-owned subsidiary of the Corporation, entered into an amalgamation agreement pursuant to which Group NanoXplore Inc. and 9363-0770 Québec Inc. amalgamated pursuant to the Business Corporations Act (Québec). The securities of the amalgamated corporations were exchanged for securities of the Corporation (the “**Transaction**”). The Transaction constituted a reverse takeover of the Corporation by NanoXplore Inc.

Furthermore, on August 11, 2017, holders of common shares of the Corporation approved a special resolution to change the name of the Corporation from “Graniz Mondal Inc.” to “NanoXplore Inc.” (the “**Name Change**”) and approved the consolidation of its capital stock on a 15 for 1 basis (the “**Consolidation**”).

3. Effective Date of the Transaction

The Name Change and Consolidation were effective as of August 23, 2017. The Transaction closed on August 29, 2017.

4. Names of Each Party, if any, that Ceased to be a Reporting Issuer Subsequent to the Transaction

N/A.

5. Date of the reporting issuer’s first financial year-end after the transaction if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies

June 30, 2018.

- 6. Periods, including the comparative periods, if any, of the interim financial reports and the annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies**

First quarter: September 30, 2017 (comparative with September 30, 2016)

Second quarter: December 31, 2017 (comparative with December 31, 2016)

Third quarter: March 31, 2018 (comparative with March 31, 2017)

Year-end: June 30, 2018 (comparative with June 30, 2017)

- 7. Documents were filed under Regulation 51-102 that described the transaction and where those documents can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of section 4.9 applies**

For additional information related to the Transaction, the Name Change and the Consolidation, please refer to the Information Circular of the Corporation dated July 10, 2017 which has been filed under the Corporation's profile on SEDAR at www.sedar.com.

DATED this 6th day of September 2017.