

J. BRADLEY WINDT

Vancouver, British Columbia – December 19, 2017 – J. Bradley Windt announces that on December 19, 2017, he disposed of 500,000 warrants of Pinedale Energy Limited (the “**Issuer**”) for nominal consideration. Each warrant is exercisable into Class A common shares of the Issuer. The 500,000 warrants, if exercised, would represent approximately 2.68% of the issued and outstanding Class A common shares of the Issuer, assuming no further Class A common shares of the Issuer have been issued.

Immediately prior to the foregoing disposition, Mr. Windt owned and/or had control over 6,288,945 Class A common shares of the Issuer representing approximately 34.67% of the issued and outstanding Class A common shares of the Issuer, 84,888,888 Class B common shares of the Issuer, and 1,590,833 warrants of the Issuer.

As a result of the foregoing disposition, Mr. Windt now owns and/or has control over 6,288,945 Class A common shares of the Issuer representing approximately 34.67% of the issued and outstanding Class A common shares of the Issuer, 84,888,888 Class B common shares of the Issuer, and 1,090,833 warrants of the Issuer. This represents no change in Mr. Windt’s ownership of Class A common shares of the Issuer on a non-diluted basis.

If Mr. Windt were to exercise all of his warrants and convert all of his Class B common shares of the Issuer, he would then own and/or have control over 92,268,666 Class A common shares of the Issuer representing approximately 88.62% of the issued and outstanding Class A common shares of the Issuer assuming that no further Class A common shares of the Issuer have been issued.

Mr. Windt has no present intention to dispose of or acquire further securities of the Issuer. Mr. Windt may, in the future participate in financings and/or acquire or dispose of securities of the Issuer in the market, privately or otherwise, as circumstances or market conditions warrant.

This disclosure respecting Mr. Windt’s share acquisition contained in this news release is made pursuant to Multilateral Instrument 62-104 and a report respecting the above acquisition will be filed with the applicable securities commissions using the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) and will be available for viewing at www.sedar.com.

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