

Form 51-101F5
Notice of Ceasing to Engage in Oil and Gas Activities

Management and the board of directors of Pinedale Energy Limited (the "Company") have determined that as of July 28, 2020 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

Signed "*Claus Andrup*"
Claus Andrup, Director and Chief Executive Officer

Signed "*Gordon Nielsen*"
Gordon Nielsen, Director

Signed "*Scott Young*"
Scott Young, Director

July 30, 2020