



**TERAGO Inc.**  
 (the “Company”)  
 Annual and Special Meeting of Shareholders  
 held on June 15, 2023

**REPORT OF VOTING RESULTS**

Pursuant to section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the Company hereby advises of the results of voting on the matters submitted to the annual and special meeting (the “Meeting”) of shareholders of the Company (“Shareholders”) held via audio webcast on June 15, 2023. Each of the matters set out below is described in greater detail in the Notice of Annual and Special Meeting of Shareholders and the Management Information Circular dated May 15, 2023.

The matters voted upon at the Meeting and the results of the voting were as follows:

Brief Description of Matter Voted Upon	Outcome of Vote	<i>For</i>	<i>Against</i>
1) In respect of fixing of the number of directors of the Company at seven (7);	Approved	10,050,167 (99.37%)	63,700 (0.63%)
2) In respect of the election of directors to hold office until the close of the next annual meeting of Shareholders or until their successors are elected or appointed:		<i>For</i>	<i>Withheld</i>
Kenneth Campbell	Approved	8,612,345 (97.74%)	199,466 (2.26%)
Daniel Vucinic	Approved	8,803,036 (99.90%)	8,775 (0.10%)
Tina Pidgeon	Approved	8,803,045 (99.90%)	8,776 (0.10%)
Jim Watson	Approved	8,612,046 (97.73%)	199,765 (2.27%)
Fred Hrenchuk	Approved	8,803,046 (99.90%)	8,765 (0.10%)
Martin Pinnes	Approved	8,449,965 (95.89%)	361,846 (4.11%)
Pietro Cordova	Approved	8,799,035 (99.86%)	12,776 (0.14%)
3) In respect of the re-appointment of KPMG LLP, Chartered Accountants as auditors of the Company to hold office until the next annual meeting of Shareholders and authorizing the directors to fix their remuneration.	Approved	10,107,367 (99.94%)	6,500 (0.06%)



Brief Description of Matter Voted Upon	Outcome of Vote	<i>For</i>	<i>Against</i>
4) In respect of the resolution for approval to increase the number of shares reserved for issuance under the Directors Share Compensation Program by 300,000 common shares.	Approved	8,429,209 (95.66%)	382,602 (4.34%)

Dated: June 15, 2023.

**TERAGO INC.**

Per: (signed) "Shaunik Katyal"  
Name: Shaunik Katyal  
Title: General Counsel & Corporate Secretary