



NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

The Annual and Special Meeting of Shareholders (the “**Meeting**”) of TeraGo Inc. (the “**Company**”) will be held

on **Thursday, June 15, 2023**
at **11:00 a.m. (Toronto time)**
via live webcast only: <https://meetnow.global/MVT2J7H>

for the following purposes:

1. receiving the consolidated audited financial statements of the Company for the year ended December 31, 2022, and the auditors’ report thereon;
2. to fix the number of directors of the Company at seven (7);
3. electing the directors of the Company;
4. re-appointing the auditors and authorizing the directors to fix the remuneration of the auditors;
5. to increase the number of shares reserved for issuance under the Directors’ Share Compensation Program by 300,000 common shares;
6. receive information on the diversity of the Company’s directors and senior management team;
7. transacting such other business as may properly be brought before the Meeting.

The record date for the determination of those shareholders entitled to receive this notice is May 5, 2023. Each shareholder of the Company as at such record date is entitled to notice of the Meeting and to vote at the Meeting.

Consistent with recent past practice, this year’s Meeting will be held in a virtual meeting format only, by way of a live audio webcast. Shareholders will be able to listen, participate and vote at the Meeting in real time through a web-based platform instead of attending the Meeting in person. You can attend the Meeting by joining the live webcast online at <https://meetnow.global/MVT2J7H>. See “How do I attend and participate at the virtual Meeting?” in the Circular for detailed instructions on how to attend and vote at the Meeting.

If you cannot attend the Meeting virtually on such date, please complete the enclosed form of proxy and return it in the envelope provided or by facsimile to (416) 263-9524 or toll-free to 1-866-249-7775. For your vote to be recorded, your proxy must be received by the Toronto office of Computershare Investor Services Inc., the Company’s transfer agent, no later than 5:00 p.m. (Toronto time) on Monday, June 12, 2023. You must complete the additional step of registering such proxyholder with Computershare at <http://www.computershare.com/Terago> after submitting your form of proxy in order for such proxyholder to attend and vote at the virtual Meeting.

By Order of the Board of Directors of TeraGo Inc.

(signed) “Shaunik Katyal”

Shaunik Katyal
General Counsel & Corporate Secretary
May 15, 2023