

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Japan Gold Corp.
Suite 650 – 669 Howe Street
Vancouver, BC V6C 0B4

2. DATE OF MATERIAL CHANGE

November 17 and 23, 2017

3. NEWS RELEASE

News release dated November 28, 2017 was disseminated through the facilities of CNW and filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Japan Gold Receives First Drilling Permit and Commences Drilling

5. FULL DESCRIPTION OF MATERIAL CHANGE

Japan Gold Corp. (TSX-V: JG) (OTCQB: JGLDF) (“Japan Gold” or the “Company”) is pleased to announce that it has been granted a drilling permit for the Akebono prospect at the Company’s Ikutahara Project in Hokkaido, Japan, and the drilling program has commenced.

Highlights:

- The scout drilling program commenced on November 28, 2017, and will continue into late December.
- Six drill holes totalling up to 1000 metres of diamond core drilling are initially planned.
- Drilling results are anticipated in February 2018.
- Japan Gold’s drilling contractor Sumiko Resources Exploration & Development Co., Ltd., a wholly owned subsidiary of Sumitomo Metal Mining Co., Ltd., is operating two of Japan Gold’s compact portable drill rigs for this program.
- Surface mapping by Japan Gold has confirmed a quartz vein structure up to 4 metres wide, exposed along a 770 metre open ended strike length.
- Historical underground sampling at Akebono reported several zones of high-grade mineralisation, including a 1.2 metre wide channel sample across the vein at 446 g/t Au and 376 g/t Ag (see news release dated: February 9, 2017).
- Drilling will target extensions to high-grade mineralisation identified in the historic underground workings.

John Proust, Chairman and CEO of Japan Gold, stated, “Award of our first drilling permit is a significant milestone for Japan Gold. Since the Japan Mining Act was amended in 2012, Japan Gold has blazed a trail as the first foreign mineral exploration company to apply for prospecting rights in historic mining districts in Japan, as well as the first to be granted Prospect Rights. The Company has now been awarded its first drilling permit and we are very excited to begin the drilling program at the Akebono prospect.”

Mr. Proust continued, “Japan Gold has generated additional compelling drill targets, focussing on high grade epithermal veins, in and around historic mines and workings. The Company will seek to rapidly progress these targets to the permitting phase so that they can be drill tested in 2018. We are very proud of our progress to date, and this bodes well for Japan Gold’s ability to advance its extensive portfolio of prospective gold projects.”ee attached news release.

6. **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

7. **OMITTED INFORMATION**

N/A

8. **EXECUTIVE OFFICER**

John Proust, Chairman
Telephone: (778) 725-1491

9. **DATE OF REPORT**

November 28, 2017