

TAG OIL LTD.
(the “Corporation”)
Annual General Meeting of Shareholders
September 26, 2019

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

The following matters were approved by the shareholders of the Corporation at the annual general meeting of shareholders held on September 26, 2019:

Resolution	Votes For / % For	Votes Against / % Against	Withheld / % Withheld
1. Fix the number of directors at seven (7)	• 16,165,275 / 97.26	• 454,745 / 2.74	N/A
2. Election of directors:		N/A	
• Toby Pierce	• 16,377,495 / 98.54		• 242,525 / 1.46
• Peter Loretto	• 16,372,744 / 98.51		• 247,276 / 1.49
• Keith Hill	• 16,146,180 / 97.15		• 473,840 / 2.85
• Ken Vidalin	• 16,363,647 / 98.46		• 256,373 / 1.54
• Brad Holland	• 16,368,286 / 98.49		• 251,734 / 1.51
• David Bennett	• 16,377,261 / 98.54		• 242,759 / 1.46
• Gavin Wilson	• 16,382,485 / 98.57		• 237,535 / 1.43
3. Appointment of De Visser Gray LLP as the Corporation’s auditor	• 23,715,837 / 98.78	N/A	• 292,485 / 1.22
4. Ratify and approve all unallocated options under the Corporation’s stock option plan for a period of three years until September 26, 2022	• 15,820,774 / 95.19	• 799,246 / 4.81	N/A

Date: September 27, 2019