



2040-885 West Georgia Street  
Vancouver, BC, V6C 3E8

## NOTICE OF ANNUAL GENERAL MEETING

**Take notice** that the annual general meeting (the “**Meeting**”) of the shareholders of TAG Oil Ltd. (the “**Company**”) will be virtually held at the offices of the Company, located at 2040-885 W. Georgia Street, Vancouver, British Columbia, on November 17, 2020, at 11:00 a.m. (PST), for the following purposes:

1. To receive the consolidated financial statements of the Company for its fiscal year ended March 31, 2020, and the report of the auditors thereon.
2. To elect directors to hold office until the next shareholders’ meeting of the Company.
3. To appoint De Visser Gray LLP as the auditor of the Company to hold office until the next shareholders’ meeting of the Company and to authorize the directors to fix the remuneration to be paid to the auditor.
4. To consider and, if deemed fit, approve an ordinary resolution to amend and confirm the Company’s stock option plan, as required annually by the policies of the TSX Venture Exchange.
5. To consider any permitted amendment to or variation of any matter identified in this notice of the Meeting and to transact such other business as may properly come before the Meeting or any adjournment thereof.

A Management Information Circular (“**Information Circular**”) accompanies and is deemed to form part of this notice of the Meeting. The Information Circular contains details of matters to be considered at the Meeting. Additional information is also available free of charge on SEDAR at [www.sedar.com](http://www.sedar.com).

Considering the ongoing public health concerns related to COVID-19, and based on government recommendations to avoid large gatherings, the Company will not be permitting attendance in person. Shareholders are urged to vote on the matters before the Meeting by proxy and to join the Meeting virtually. Registered shareholders or proxyholders representing registered shareholders participating in the Meeting virtually will be considered to be present in person at the Meeting for the purposes of determining quorum. Non-registered shareholders who have not duly appointed themselves as a proxyholder will be able to attend the Meeting as a guest but will not be able to vote at the Meeting.

A shareholder who is unable to attend the Meeting virtually and who wishes to ensure that such shareholder’s shares will be voted at the Meeting is requested to complete, date and sign the enclosed form of proxy (the “**Proxy**”), or another suitable form of proxy, and deliver it in accordance with the instructions set out in the Proxy and in the Information Circular.

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining and depositing the required Proxy, you should contact the Company’s transfer agent, Computershare Investor Services Inc., by fax within North America at 1-866-249-7775, outside North America at 416-263-9524, by telephone (toll free) at 1-866-732-8683 or by e-mail at [service@computershare.com](mailto:service@computershare.com).

Shareholders will be able to access the Meeting via live teleconference.

Registered shareholders, and/or duly appointed proxyholders are required to register in advance using the following link to receive the teleconference dial in numbers and their personal PIN to access the call:

<http://services.choruscall.ca/DiamondPassRegistration/register?confirmationNumber=10011483&linkSecurityString=9dfc085c4>

Registration closes at 11:00 a.m. (PST) on November 15, 2020.

Other interested parties may participate in the meeting in a listen-only mode by dialing:

- Canada/USA Toll Free: 1-800-319-4610; or
- International Toll: +1-604-638-5340.

**Dated** at Vancouver, British Columbia, October 19, 2020.

**BY ORDER OF THE BOARD OF DIRECTORS**

*"Toby Pierce"*

**Toby Pierce**  
**Chief Executive Officer**