



TSXV: TAO | OTCQB: TAOIF

TAG Oil Announces Change of Financial Year End

Vancouver, B.C. – December 20, 2023 – TAG Oil Ltd. (TSXV: [TAO](#) and OTCQX: [TAOIF](#)) (“TAG Oil” or the “Company”) is pleased to announce that it has changed its financial year end to December 31, from its current financial year end of March 31.

TAG Oil believes this change of financial year end will better align the Company's financial reporting periods to that of its peer group in the oil and gas sector. In addition, the calendar year end coincides with traditional financial, operational, and taxation cycles.

For details regarding the length and ending dates of the financial periods, including the comparative periods of the interim and annual financial statements to be filed for the Company's transition year and its new financial year, reference is made to the Notice of Change of Financial Year End filed by the Company on SEDAR+ pursuant to Section 4.8 of National Instrument 51-102 – *Continuous Disclosure Obligations*, a copy of which is available electronically at www.sedarplus.ca.

About TAG Oil Ltd.

TAG Oil (<http://www.tagoil.com/>) is a Canadian based international oil and gas exploration company with a focus on operations and opportunities in the Middle East and North Africa.

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Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain of the statements made and information contained herein is considered "forward-looking information" within the meaning of applicable Canadian securities laws, including statements with regard to the Company's operations and potential strategic opportunities. These statements address future events and conditions and are reliant on assumptions made by the Company's management, and so involve inherent risks and uncertainties, as disclosed in the Company's periodic filings with Canadian securities regulators. As a result of these risks and uncertainties, and the assumptions underlying the forward-looking information, actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement, except as required by applicable law.