

**RECEIPT**

**TAG Oil Ltd.**

This is the receipt of the **British Columbia Securities Commission** for the **Short Form Prospectus** of the above Issuer dated **August 21, 2023** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**August 21, 2023**

*Grace Zheng*

Grace Zheng, CPA, CA  
Senior Securities Analyst  
Corporate Finance

SEDAR+ Filing Number 06005513