

November 12, 2024

To:

Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Department of Justice and Public Safety, Financial and Consumer Services Division (Prince Edward Island)  
Office of the Superintendent of Securities Service Newfoundland and Labrador  
Ontario Securities Commission  
The Manitoba Securities Commission

Dear Sirs/Mesdames:

**RE: TAG Oil Ltd. (the "Company")**

We refer to the short form prospectus of the Company dated November 12, 2024 relating to the offering of common shares (the "Prospectus").

We, Deloitte LLP, consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated April 29, 2024 to the shareholders and the board of directors of the Company on the following consolidated financial statements:

Consolidated statements of financial position as at December 31, 2023 and March 31, 2023;

Consolidated statement of comprehensive loss, cash flows and changes in equity for the nine month period ended December 31, 2023 and the year ended March 31, 2023, and notes to the consolidated financial statements, including material accounting policy information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

/s/ Deloitte LLP

Chartered Professional Accountants