Jericho Energy Welcomes Comstock Holding Companies CEO Chris Clemente to Board of Directors

TULSA, OK / March 2, 2026 / Jericho Energy Ventures Inc. (TSXV:JEV)(OTCID:JROOF)(FRA:JLM) ("Jericho", "JEV" or the "Company"), an energy innovation company positioned at the nexus of energy and AI infrastructure, is pleased to announce the appointment of Christopher Clemente, Chairman and Chief Executive Officer of **Comstock Holding Companies, Inc. (Nasdaq: CHCI)** ("Comstock"), to its Board of Directors, effective March 2, 2026.

Mr. Clemente founded Comstock in 1985 and has guided its evolution from a homebuilder into a commercial real estate industry leader. Through his thoughtful leadership, Comstock has established itself as one of the preeminent asset managers, developers, and operators in the Mid-Atlantic U.S. region, providing a broad spectrum of real estate services to their rapidly growing managed portfolio. Mr. Clemente has also led Comstock to execute multiple successful large-scale public-private partnerships and strategic investments in real estate ventures.

Brian Williamson, CEO of Jericho, commented: "Chris brings a rare combination of public company leadership, capital markets expertise, and deep experience in large-scale real estate and infrastructure development. His track record of building and scaling platforms, executing strategic partnerships, and aligning long-term shareholders makes him an outstanding addition to our Board as we advance our AI-driven energy and infrastructure initiatives."

Christopher Clemente, CEO of Comstock, commented: "Jericho Energy is strategically positioned at the intersection of domestic energy development and next-generation data infrastructure. I look forward to working closely with Brian and the Board to support the Company's AI land growth strategy and help unlock long-term value for shareholders."

Comstock recently became a significant shareholder of Jericho through a US$1.5 million private placement investment, further aligning the two companies' long-term strategic interests. Pursuant to a letter of intent dated February 11, 2026, Jericho and Comstock have agreed to pursue the formation of a strategic partnership (the "Joint Venture" or "JV") focused on the acquisition, aggregation and development of land in and around Jericho's existing energy asset base in Oklahoma. The proposed JV is intended to leverage Jericho's energy infrastructure footprint and Comstock's extensive real estate development expertise to advance high-value infrastructure and energy-related projects in the region.

About Jericho Energy

Jericho Energy Ventures (JEV) is uniquely positioned at the nexus of energy and AI infrastructure. Leveraging our long-producing oil and gas joint venture assets and robust Oklahoma infrastructure, we are deploying scalable, on-site power solutions to build cutting-edge build-to-suit AI Data Centers. With direct access to abundant, low-cost natural gas, we deliver efficient, high-performance energy solutions -- reducing waste, maximizing output, and unlocking long-term value in the rapidly converging AI and energy markets. For more information, please visit jerichoenergyventures.com.

About Comstock

Founded in 1985, Comstock is a leading asset manager, developer, and operator of mixed-use and transit-oriented properties in the Washington, D.C. region. With a managed portfolio comprising approximately 10 million square feet at full build-out and including stabilized and development assets strategically located at key Metro stations, Comstock is at the forefront of the urban transformation taking place in the fastest-growing segments of one of the nation's best real estate markets. Comstock's developments include some of the largest and most prominent mixed-use and transit-oriented projects in the mid-Atlantic region, as well as multiple large-scale public-private partnership developments. For more information, please visit Comstock.com.

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Forward-Looking Statements

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws. Forward-looking statements are not historical facts but reflect the current expectations of Jericho Energy Ventures Inc. ("Jericho") regarding future events, performance, or results, and are often identified by words such as "expect," "anticipate," "intend," "believe," "estimate," "may," "will," "could," or similar expressions.

Forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied. Such factors include regulatory approvals, general economic conditions, industry risks, access to capital, technological development risks, and those described in Jericho's public filings at www.sedarplus.ca.

Forward-looking statements are based on reasonable assumptions as of the date hereof, but Jericho cannot guarantee future results. Readers are cautioned not to place undue reliance on such statements. Except as required by law, Jericho undertakes no obligation to update or revise them.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.