

November 12, 2024

VIA SEDAR+

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador

Dear Sirs/Mesdames:

**Re: TAG Oil Ltd. (the “Corporation”)
Final short form prospectus dated November 12, 2024 (the “Prospectus”)**

We hereby consent to the reference to our name under the heading “Interests of Experts” and to the reference to our name and to the use of our opinion under the heading “Eligibility for Investment” in the Prospectus relating to the offering of units of the Corporation.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion or that are within our knowledge as a result of services we performed in connection with such opinion.

Yours truly,

“Torys LLP”