

November 12, 2024

VIA SEDAR+

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Financial and Consumer Services Division, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador

Dear Sirs/Mesdames:

Re: **TAG Oil Ltd.** (the "**Issuer**")
Final Short Form Prospectus

We refer to the final short form prospectus of the Issuer dated November 12, 2024 (the "**Prospectus**"). In the Prospectus, reference is made to the name of this firm under the heading "*Interests of Experts*" and to the name and opinions of this firm under the heading "*Eligibility for Investment*". We hereby consent to being named in the Prospectus, to the inclusion of the reference to the opinion of this firm and to the use of our opinion.

We also confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinions referred to above or that are within our knowledge as a result of the services we have performed to render such opinions.

Yours very truly,

"*Stikeman Elliott LLP*"