

## **Cavalry Capital Corp. and Home Run Oil & Gas Inc. Terminate Proposed Business Combination**

News Release - Vancouver, British Columbia – September 6, 2023 – **Cavalry Capital Corp.** (TSXV: CVY.P) ("**Cavalry**" or the "**Company**") and Home Run Oil & Gas Inc. ("**Home Run**") announce that the proposed business combination between the parties, intended to be Cavalry's Qualifying Transaction (as defined in the policies of the TSX Venture Exchange), originally announced by Cavalry in a press release dated April 21, 2023, has been terminated by the mutual agreement of the parties.

Cavalry's management will continue to evaluate other potential transactions in order to complete a Qualifying Transaction.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.