

## FORM 51-102F3

### MATERIAL CHANGE REPORT

#### Item 1 - Name and Address of Company:

D-BOX Technologies Inc. (the “Corporation”)  
2172 rue de la Province  
Longueuil, Québec  
J4G 1R7

#### Item 2 - Date of Material Change:

August 13, 2025

#### Item 3 - News Release:

The Corporation issued a press release with respect to the material change described below on August 13, 2025 via Globe Newswire.

#### Item 4 - Summary of Material Change:

The Corporation has confirmed the appointment of Naveen Prasad as permanent President and Chief Executive Officer. David Reid has been promoted to Chief Financial Officer, succeeding Joshua Chandler. Sébastien Boire Lavigne has been appointed Chief Product and Technology Officer.

#### Item 5 - Full Description of Material Change:

##### 5.1 Full Description of Material Change

The Corporation has confirmed the appointment of Naveen Prasad as permanent President and Chief Executive Officer. Joshua Chandler, former CFO, has departed the Corporation. David Reid assumes the role of Chief Financial Officer (“CFO”). Sébastien Boire Lavigne assumes the expanded role of Chief Product and Technology Officer.

##### 5.2 Disclosure for Restructuring Transactions

Not applicable.

#### Item 6 - Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

#### Item 7 - Omitted Information:

Not applicable.

**Item 8 - Executive Officer:**

For further information, please contact Daniel Le Blanc, Legal Affairs and Corporate Secretary, at [dleblanc@d-box.com](mailto:dleblanc@d-box.com).

**Item 9 - Date of Report:**

August 18, 2025