



October 30, 2025

**British Columbia Securities Commission,
Alberta Securities Commission,
Saskatchewan Securities Commission,
Manitoba Securities Commission,
Ontario Securities Commission,
New Brunswick Securities Commission,
Nova Scotia Securities Commission,
Prince Edward Island Securities Commission,
Newfoundland Securities Commission**

Dear Sirs/Mesdames,

**Re: Minco Silver Corporation (the “Company”)
Notice of Change of Auditors of Minco Silver Corporation**

As required by subparagraph (6)(a)(ii) of section 4.11 of National Instrument 51-102, we have reviewed the change of auditor notice of the Company dated October 30, 2025 (the “Notice”) and, based on our knowledge of such information at this time, we agree with the statements 1 to 6 in the Notice. We also confirm that we have no disagreement or conflict with the Board of the Company.

Yours very truly,

Ethos CPA LLP

Ethos CPA LLP
Chartered Professional Accountants