

FORM 51-102F3

MATERIAL CHANGE REPORT

**Item 1: Name and Address of Reporting Issuer**

Klondike Silver Corp. (the "Company")  
Suite 804 – 750 West Pender Street  
Vancouver BC V6C 2T7

**Item 2: Date of Material Change**

December 1, 2017

**Item 3: News Release**

A news release was issued and disseminated on December 1, 2017 through TheNewsWire.ca and filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Item 4: Summary of Material Changes**

The Company announces that it is closing the first tranche of the non-brokered private placement (the "**Private Placement**") announced November 29, 2017. The first tranche represents 10,000,000 units raising gross proceeds of \$500,000.

**Item 5: Full Description of Material Change**

The Company announces that it is closing the first tranche of the non-brokered private placement (the "**Private Placement**") announced November 29, 2017. The first tranche represents 10,000,000 units raising gross proceeds of \$500,000. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant exercisable for a period of five years from the closing at a price of \$0.05 per share. Completion of the Private Placement is subject to the approval of the TSX Venture Exchange. The net proceeds will be used for advancing the Sandon B.C. project and for general working capital. All securities issued are subject to a four month hold period expiring April 2, 2018.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

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**Item 9: Date of Report**

December 11, 2017