

KLONDIKE SILVER

OUR VISION: Silver/Lead/Zinc Production

KLONDIKE SILVER ANNOUNCES PRIVATE PLACEMENT FIRST TRANCHE

December 1, 2017 - VANCOUVER, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS):

Private Placement

The Company announces that it is closing the first tranche of the non-brokered private placement (the “**Private Placement**”) announced November 29, 2017. The first tranche represents 10,000,000 units raising gross proceeds of \$500,000. Completion of the Private Placement is subject to the approval of the TSX Venture Exchange. The net proceeds will be used for advancing the Sandon B.C. project and for general working capital.

Annual General Meeting

The Company also reports it held an AGM/SGM on November 27, 2017 and all resolutions as disclosed in the information circular passed with over 99% approval.

About Klondike Silver

Klondike Silver’s Royalty Free **SILVER LEAD ZINC** land package (100 km²) is located in the **SLOCAN MINING CAMP** (Southeast British Columbia – 138 km North of Teck’s **Silver Lead Zinc smelter** (Trail B.C.)). Based on the British Columbia MINFILE mineral database, **sixty eight** (68) of the one hundred and seventy three (173) past producing **Silver Lead Zinc** mines in the Slocan Mining Camp are located in the Klondike Silver land package. Klondike Silver has created the first real opportunity to invest in and properly explore a sizeable portion of one of the most historic mining camps in British Columbia. Klondike likes to think of the Slocan as the last best under explored **Silver Lead Zinc** camp in Canada. For additional information please visit the company website www.klondikesilver.com.

CONTACT INFORMATION

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On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.