

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Klondike Silver Corp. (the "Company")
Suite 804 – 750 West Pender Street
Vancouver BC V6C 2T7

Item 2: Date of Material Change

December 10, 2018

Item 3: News Release

A news release was issued and disseminated on December 12, 2018 through news@baystreet.com & news@stockwatch.com and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced it has closed the non-brokered private placement announced August 21, 2018. 21,035,000 units consisting of 21,035,000 shares and 21,035,000 warrants were issued for total gross proceeds of \$1,051,750.

Item 5: Full Description of Material Change

Klondike Silver Corp. (the "Company") announces the closing of the private placement for total gross proceeds of \$1,051,750 . The Company issued 21,035,000 units at a price of \$0.05 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant exercisable for a period of 5 years from closing at a price of \$0.05 per share. Cash compensation totaled \$78,500. The net proceeds will be used for advancing properties and for general working capital. All Units are subject to a four-month hold period from the date of issuance. Completion of the Private Placement is subject to the approval of the TSX Venture Exchange.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Dale Dobson: (604) 682-2928

Email: dale.dobson@klondikesilver.com

Item 9: Date of Report

December 13, 2018