

# KLONDIKE SILVER

## OUR VISION: Zinc/Silver/Lead Production

### **Klondike Silver Corp. closes Private Placement and Provides Exploration Update**

**December 12, 2018 - Vancouver, Canada – Klondike Silver Corp.** (the “Company”) (TSX.V:KS) is pleased to announce the closing of the private placement first announced August 21. Total gross proceeds are \$1,051,750. Tranche one closed September 7 for gross proceeds of \$840,000 and tranche two closed December 10 for gross proceeds for \$211,750. The net proceeds will be used for advancing properties and for general working capital. Cash compensation totaled \$78,500. All Units are subject to a four-month hold period from the date of issuance. Completion of the Private Placement is subject to the approval of the TSX Venture Exchange.

Klondike Silver also announces the first phase of drifting will be finished shortly. The next step is the creation of a drill station. Exploration drilling will commence in January 2019.

#### ***About Klondike Silver***

Klondike Silver’s Royalty Free **ZINC SILVER LEAD** land package (100 km<sup>2</sup>) is located in the **SLOCAN MINING CAMP** (Southeast British Columbia – 138 km North of Teck’s **Zinc Silver Lead smelter** (Trail B.C.)). Based on the British Columbia MINFILE mineral database, **sixty eight** (68) of the one hundred and seventy three (173) past producing **Zinc Silver Lead** mines in the Slocan Mining Camp are located in the Klondike Silver land package. Klondike Silver has created the first real opportunity to invest in and properly explore a sizeable portion of one of the most historic mining camps in British Columbia. Klondike likes to think of the Slocan as the last best under explored **Zinc Silver Lead** camp in Canada. For additional information please visit the company website [www.klondikesilver.com](http://www.klondikesilver.com).

The scientific and technical disclosure in this news release has been reviewed and approved by David Makepeace, P.Eng., Senior Geologist – Environmental Engineer for Micon International Limited, who is an independent consultant to the Company and Qualified Person as defined in NI 43-101.

#### **CONTACT INFORMATION**

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On Behalf of the Board of Directors

#### **Klondike Silver Corp.**

*"Thomas Kennedy"*

Thomas Kennedy

CEO, President and Director

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may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.

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