

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Klondike Silver Corp. (the "Company")
Suite 804 – 750 West Pender Street
Vancouver BC V6C 2T7

Item 2: Date of Material Change

April 26, 2019.

Item 3: News Release

A news release was issued and disseminated on May 1, 2019 and filed on SEDAR at (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has closed its non-brokered private placement of 3,050,000 units at a price of \$0.05 per unit.

Item 5: Full Description of Material Change

The Company announced that it has closed its private placement. The Company raised \$152,500 through a non-brokered private placement of 3,050,000 units at a price of \$0.05 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant exercisable for a period of 5 years from the closing at a price of \$0.05 per share. All Units are subject to a four-month hold period from the date of issuance. The net proceeds will be used for advancing the Company's Sandon B.C. Zinc Silver Lead project, located in South Eastern B.C. 138 KM north of the Trail B.C. smelter, and general working capital.

Drill Holes Discover Main Lode Structure in the "Silver Mile"

Four holes have been completed of the 13 holes proposed Phase One drill program. Each hole has intersected several breccia and shear zones of the Main Lode structure. Several of these breccia zones have intersected minor sulphide mineralization. Assay results are still pending on the split core samples. A series of QA/QC samples (i.e. Certified Reference Material, blank and duplicate) have been added to the sample stream at regular intervals. They are being assayed by ActLabs in Kamloops which is an accredited laboratory (ISO/IEC 17025, Lab 790).

The scientific and technical disclosure in the news release has been reviewed and approved by David Makepeace, P.Eng., Senior Geologist – Environmental Engineer for Micon International Limited, who is an independent consultant to the Company and Qualified Person as defined in NI 43-101.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Dale Dobson: (604) 682-2928

Email: dale.dobson@klondikesilver.com

Item 9: Date of Report

May 2, 2019.