KLONDIKE SILVER COMPLETES FIRST PHASE OF REQUIRED TAILS POND EMBANKMENT REHABILITATION IN SANDON B.C. CANADA

November 18, 2021

Klondike Silver is pleased to report completion of the first phase of required rehabilitation of tailings pond embankment adjacent to Carpenter Creek, Silvana Silver Mine, Sandon British Columbia Canada. Additional phases will be completed in 2022 to satisfy B.C. Ministry of Energy, Mines and Low Carbon Innovation requirements.

About Klondike Silver

- **Klondike's Silvana Mine Silver Zinc Lead project** is located in South Eastern B.C.
- **Klondike's 116 square kilometer claim block** is 138 km north of the Trail B.C. smelter.
- **Klondike Silver is exploring from underground**, along the 9 km "Main Lode". The "Main Lode" is the most prolific mineralized structure in the Slocan Mining Camp.
- **There are 13 historical mines that are situated along the "Main Lode"** which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. (source: BC MINFILE).

Additional information can be found on Klondike Silver's website: www.klondikesilver.com

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

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Caution Regarding Forward-Looking Information

This news release includes certain information that may constitute "*forward-looking information*" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, future work programs and objectives and expected results from such work programs. Forward-looking information necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and other risks.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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