

## FORM 51-102F3

### MATERIAL CHANGE REPORT

**Item 1: Name and Address of Reporting Issuer**

Klondike Silver Corp. (the “Company”)  
Suite 804 – 750 West Pender Street  
Vancouver, BC V6C 2T7

**Item 2: Date of Material Change**

- (a) August 11, 2022 – Change in Auditors
- (b) August 15, 2022 - \$300,000 Received from existing Debenture holder

**Item 3: News Release**

- (a) A news release was issued and disseminated on August 16, 2022 and filed on SEDAR at ([www.sedar.com](http://www.sedar.com)).
- (b) A news release was issued and disseminated on August 15, 2022 and filed on SEDAR at ([www.sedar.com](http://www.sedar.com)).

**Item 4: Summary of Material Changes**

- (a) The Company has changed Auditors
- (b) The Company has requested and received \$300,000.00 from an existing Debenture holder.

**Item 5: Full Description of Material Change**

- (a) Klondike Silver Corp. (TSX.V: KS) (the “Company”) announces that its auditor, Smythe LLP, Chartered Professional Accountants (the “Former Auditor”) has resigned as auditor for the Company. The resignation was not as a result of any reportable event (as that term is defined in section 4.11 of National Instrument 51-102, Continuous Disclosure Obligations). Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants (the “Successor Auditor”) has been appointed as the replacement auditor for the Company. Copies of the Notice of Change of Auditor and letters from Former Auditor and Successor Auditor have been SEDAR filed. The Successor Auditor will be completing the Company’s audit for its year ended May 31, 2022.
- (b) Klondike Silver Corp. (the “Company”) (TSX.V: KS) further to the news release of January 16, 2020 the Company has requested and received \$300,000 from an existing Debenture holder. The principal of the Debenture rises to \$1,357,181 with the receipt of these additional funds. The terms of the debenture include possible conversion. The conversion terms for this advance are, at the discretion of the holder, for the first year at a deemed price of \$0.05. Each unit would be made up of a common share and a share purchase warrant. Each warrant would be exercisable in to one common share at a price of \$0.05 per warrant and expire on Dec 31, 2024. After the first year the unit exercise price will increase to \$0.10 with no change in the warrant exercise price. Proceeds will be used to advance the Company’s Silvana Silver Zinc Lead project and for general working capital.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

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**Item 9: Date of Report**

August 17, 2022