

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: **Name and Address of Company**

Atico Mining Corporation (“**Atico**” or the “**Company**”)
501 – 543 Granville Street
Vancouver, BC V6C 1X8

Item 2: **Date of Material Change**

August 8, 2024

Item 3: **News Release**

The news release announcing the material change referred to in this report was disseminated on August 8, 2024 through Globe Newswire and a copy has been filed under Atico’s profile on SEDAR+.

Item 4: **Summary of Material Change**

On August 8, 2024, Atico announced that it had entered into an amendment and restatement agreement with Trafigura PTE. Ltd. (the “**Lender**”) to amend the US\$10 million credit agreement entered into with the Lender in February 2022, by extending the maturity date of the credit facility from August 8, 2024, to July 31, 2026.

Item 5:

5.1 **Full Description of Material Change**

On August 8, 2024, Atico announced that it had entered into an amendment and restatement agreement with the Lender to amend the US\$10 million credit agreement entered into with the Lender in February 2022 (see Atico’s press release dated February 9, 2022), by extending the maturity date of the credit facility from August 8, 2024, to July 31, 2026, with the following principal repayment schedule:

- US\$650,000 due on January 31, 2025, and April 30, 2025;
- US\$700,000 due on July 31, 2025;
- US\$950,000 due on Oct 31, 2025, January 31, 2026, and April 30, 2026; and
- US\$5,150,000 due on July 31, 2026;

The outstanding principal will bear interest at a rate of SOFR plus 7.5%.

5.2 **Disclosure for Restructuring Transaction**

Not applicable.

Item 6: **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7: **Omitted Information**

Not applicable.

Item 8: **Executive Officer**

For further information, please contact Kim C. Casswell at (604) 633-9022.

Item 9: **Date of Report**

September 20, 2024.