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**Our Vision: Near Term Silver/Zinc/Lead Production**

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**TSX-V: KS FRA: K1SN**

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## **Klondike Provides Update on Proposed Share Consolidation**

**Vancouver, BC Canada – February 18, 2026** – Klondike Silver Corp. (TSXV: KS) (FRA: K1SN) (“**Klondike**” or the “**Company**”) is pleased to announce that, further to its news release dated January 23, 2026 and January 24, 2026, the Board of Directors has approved the consolidation of its issued and outstanding common shares of the Company (the “**Common Shares**”) on the basis of one (1) new Common Share for every ten (10) outstanding Common Shares (the “**Consolidation**”).

The Company believes the Consolidation will enhance its flexibility in pursuing future financing opportunities. The Consolidation remains subject to approval of the TSX Venture Exchange (the “**Exchange**”).

As of the date hereof, the Company has 268,882,107 Common Shares issued and outstanding. Following completion of the Consolidation, the Company expects to have approximately 26,888,210 Common Shares issued and outstanding, subject to adjustments for rounding. No fractional Common Shares will be issued in connection with the Consolidation. Any fractional interest arising from the Consolidation will be rounded to the nearest whole Common Share, with fractions of one-half (0.5) or greater rounded up and fractions of less than one-half (0.5) rounded down. No cash consideration will be paid in respect of fractional shares. The exercise price and number of Common Shares issuable upon the exercise or conversion of the Company’s outstanding convertible securities will be proportionately adjusted in accordance with their respective terms.

The Common Shares are expected to commence trading on a post-Consolidation basis on or about February 24, 2026 (the “**Record Date**”), subject to receipt of all required approvals. The new ISIN and CUSIP numbers for the post-Consolidation Common Shares will be CA4987223050 and 498722305, respectively. The Company will retain its current name, “Klondike Silver Corp.”, and trading symbol, “KS”.

Registered shareholders as of the Record Date will receive a letter of transmittal with instructions for exchanging their pre-Consolidation share certificates for post-Consolidation share certificates. Beneficial shareholders holding shares through a broker or other intermediary will not be required to take any action, as their holdings will be adjusted electronically.

Pursuant to the provisions of the Business Corporations Act (British Columbia) and the Articles of the Company, the Consolidation was approved by way of resolutions passed by the board of directors of the Company.

### **About Klondike Silver Corp**

Klondike Silver is a Canadian public company listed on the TSX Venture Exchange under the symbol “KS”. The Company is a resource exploration company engaged in the acquisition and exploration of mineral properties.

**On behalf of Klondike Silver Corp.**

“Thomas J. Kennedy”  
Director and CEO

Additional information can be found on Klondike Silver’s website: [www.klondikesilver.com](http://www.klondikesilver.com).

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

Cautionary Statement Regarding Forward-Looking Information

*This news release contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently identified by words such as “will”, “may”, “expects”, “intends”, “anticipates” and similar expressions. All statements other than statements of historical fact included in this release are forward-looking statements.*

*Forward-looking statements in this news release include, without limitation, statements regarding the completion and timing of the Consolidation, receipt of Exchange approval, the anticipated benefits of the Consolidation, and the commencement of trading on a post-Consolidation basis.*

*Forward-looking statements are based on assumptions believed to be reasonable, including that the Company will receive all necessary approvals and that market conditions will not materially change. However, such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking statements. These risks include, among others, the risk that Exchange approval is not obtained or is delayed, that the Consolidation is not completed on the terms anticipated or at all, and general market conditions.*

*Forward-looking statements are made as of the date of this news release, and the Company disclaims any obligation to update them except as required by applicable securities laws.*