Millennial Potash Expands Land Position by 20% with New Exploration Permit at its Banio Potash Project

West Vancouver, British Columbia--(Newsfile Corp. - February 24, 2026) - **Millennial Potash Corp. (TSXV: MLP) (OTCQB: MLPNF) (FSE: X0D) ("MLP", "Millennial" or the "Company")** is pleased to announce that it has been granted the "Haute Banio" exploration permit which is adjacent to the Company's core Mayumba exploration permit in southern Gabon. The Haute Banio exploration permit covers 261.39 km^2, is contiguous with the Mayumba exploration permit and covers a gap between the Mayumba exploration permit and the ocean in the north and the border with the Republic of Congo ("ROC") in the south. A portion of the Haute Banio exploration permit covers marine coastline areas.

Farhad Abasov, Millennial's Chair, commented "We are excited to have acquired an additional exploration permit for our Banio Potash Project with strong potential to expand our current resource base having increased our exploration permit area to almost 1,500 square kilometers. The new permit area has a strategic importance to the Company's development plans as the Company now has all of the western coastline areas. The issuance of an additional permit demonstrates continuing solid support from the Gabonese government for Millennial Potash and an acknowledgement of the tremendous progress made on the project to date. Anticipated drilling in H2 2026 is planned to test the westward extension of the thick potash mineralization identified to date at Banio. The new Haute Banio exploration permit gives us complete access to the ocean for any development needs that may arise from our ongoing Definitive Feasibility Study and to an old access road that runs from the project area to the local airport and the town of Mayumba. The recently completed financing by the Company now gives us the opportunity to expand the Banio resource base and evaluate additional potential production options."

The Haute Banio exploration permit is located west of the main Mayumba exploration permit and extends Millennial's land position to the ocean in the north and to the ROC border in the south (see Fig. 1). The exploration permit is valid for 3 years and can subsequently be renewed for 2 additional 3-year periods. The Company has committed to a comprehensive exploration program including geological and geophysical studies, re-interpretation of seismic data, drilling, a resource estimate as well as an Environmental and Social Management Plan.

The new permit is of strategic importance to the Company as it covers the potential westward extension of the current Mayumba Mineral Resource Estimate resource area (see MLP News Release, Fig. 2 dated Nov. 17, 2025). The Haute Banio exploration permit also covers potentially key infrastructure routes that will aid in the development of the Banio Potash Project, primarily a coastal road that runs some 40km northwards to the town of Mayumba, and access to the ocean. Drilling west of BA-001 and BA-003 on the new permit is planned for H2 2026 and will be combined with additional data from the Mayumba exploration permit for a combined updated mineral resource estimate of the two permits. The Company now holds approximately 1,500 square kilometers of exploration ground that fully covers the potential potash bearing units in Gabon.

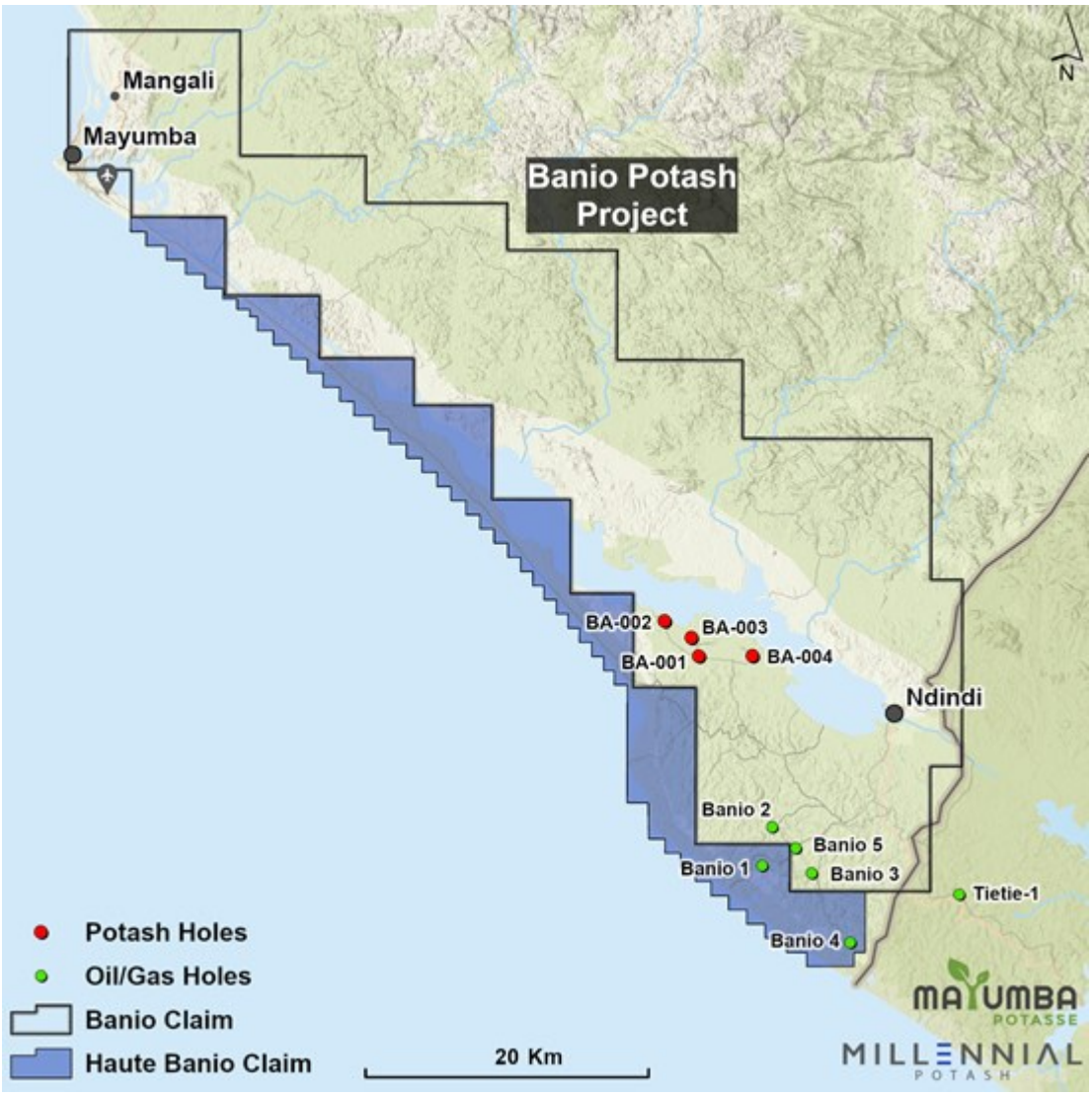

Fig. 1 Outline of the Haute Banio permit in grey, adjacent to the Mayumba Permit

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4674/284557_55ff399ba4fb5bdf_001full.jpg

The information in this news release has been reviewed and approved by Peter J. MacLean, Ph.D., P. Geo. (Ontario), Director of the Company, who is a Qualified Person as that term is defined in National Instrument 43-101.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662 8184 or email at info@millennialpotash.com. Keep up-to-date on Millennial Potash developments and join our online communities on: Twitter, Facebook, LinkedIn, Instagram and YouTube.

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"Farhad Abasov"
Chair of the Board of Directors

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