

**FORM 13-501F5**  
**INVESTMENT FUND – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, BMO Investments Inc., a manager of the investment fund noted below have examined this Form 13-501F5 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

*(signed) "Robert Schauer"*

December 11, 2018

Name: Robert Schauer  
Title: Director, BMO Investments Inc.

Date

*(signed) "Ross Kappelé"*

December 11, 2018

Name: Ross Kappelé  
Title: Director, BMO Investments Inc.

Date

**Investment Fund Name:** See Schedule "A"

**Financial year end date:** September 30, 2018

The investment fund is required to file an annual financial statement pursuant to National Instrument 81-106 *Investment Fund Continuous Disclosure*.

**Participation Fee** \$ 350 x [109]

**Late Fee, if applicable** \$ 0.00

**Total Fee Payable**

**(Participation Fee plus Late Fee)** \$ 38,150.00

## SCHEDULE "A"

### LIST OF FUNDS

1. BMO Ascent Balanced Portfolio
2. BMO Ascent Conservative Portfolio
3. BMO Ascent Equity Growth Portfolio
4. BMO Ascent Growth Portfolio
5. BMO Ascent Income Portfolio
6. BMO Asian Growth and Income Class
7. BMO Asset Allocation Fund
8. BMO Balanced ETF Portfolio
9. BMO Balanced ETF Portfolio Class
10. BMO Balanced Yield Plus ETF Portfolio
11. BMO Bond Fund
12. BMO Canadian Equity Class
13. BMO Canadian Equity ETF Fund
14. BMO Canadian Equity Fund
15. BMO Canadian Small Cap Equity Fund
16. BMO Concentrated Global Equity Fund
17. BMO Conservative ETF Portfolio
18. BMO Core Bond Fund
19. BMO Core Plus Bond Fund
20. BMO Covered Call Canada High Dividend ETF Fund
21. BMO Covered Call Canadian Banks ETF Fund
22. BMO Covered Call Europe High Dividend ETF Fund
23. BMO Covered Call U.S. High Dividend ETF Fund
24. BMO Crossover Bond Fund
25. BMO Diversified Income Portfolio
26. BMO Dividend Class
27. BMO Dividend Fund
28. BMO Emerging Markets Bond Fund
29. BMO Emerging Markets Fund
30. BMO Equity Growth ETF Portfolio
31. BMO Equity Growth ETF Portfolio Class
32. BMO European Fund
33. BMO Fixed Income ETF Portfolio
34. BMO Fixed Income Yield Plus ETF Portfolio
35. BMO Fossil Fuel Free Fund
36. BMO FundSelect Balanced Portfolio

37. BMO FundSelect Equity Growth Portfolio
38. BMO FundSelect Growth Portfolio
39. BMO FundSelect Income Portfolio
40. BMO Global Balanced Fund
41. BMO Global Dividend Class
42. BMO Global Dividend Fund
43. BMO Global Energy Class
44. BMO Global Equity Class
45. BMO Global Equity Fund
46. BMO Global Infrastructure Fund
47. BMO Global Low Volatility ETF Class
48. BMO Global Monthly Income Fund
49. BMO Global Multi-Sector Bond Fund
50. BMO Global Strategic Bond Fund
51. BMO Greater China Class
52. BMO Growth ETF Portfolio
53. BMO Growth ETF Portfolio Class
54. BMO Growth Opportunities Fund
55. BMO Income ETF Portfolio
56. BMO Income ETF Portfolio Class
57. BMO International Equity ETF Fund
58. BMO International Equity Fund
59. BMO International Value Class
60. BMO Japan Fund
61. BMO Laddered Corporate Bond Fund
62. BMO LifeStage Plus 2020 Fund
63. BMO LifeStage Plus 2022 Fund
64. BMO LifeStage Plus 2025 Fund
65. BMO LifeStage Plus 2026 Fund
66. BMO LifeStage Plus 2030 Fund
67. BMO Money Market Fund
68. BMO Monthly Income Fund
69. BMO Mortgage and Short-Term Income Fund
70. BMO Multi-Factor Equity Fund
71. BMO North American Dividend Fund
72. BMO Precious Metals Fund
73. BMO Preferred Share Fund
74. BMO Resource Fund
75. BMO Retirement Balanced Portfolio

76. BMO Retirement Conservative Portfolio
77. BMO Retirement Income Portfolio
78. BMO Risk Reduction Equity Fund
79. BMO Risk Reduction Fixed Income Fund
80. BMO SelectClass Balanced Portfolio
81. BMO SelectClass Equity Growth Portfolio
82. BMO SelectClass Growth Portfolio
83. BMO SelectClass Income Portfolio
84. BMO SelectTrust Fixed Income Portfolio
85. BMO Tactical Balanced ETF Fund
86. BMO Tactical Dividend ETF Fund
87. BMO Tactical Global Asset Allocation ETF Fund
88. BMO Tactical Global Bond ETF Fund
89. BMO Tactical Global Equity ETF Fund
90. BMO Tactical Global Growth ETF Fund
91. BMO Target Education 2020 Portfolio
92. BMO Target Education 2025 Portfolio
93. BMO Target Education 2030 Portfolio
94. BMO Target Education 2035 Portfolio
95. BMO Target Education Income Portfolio
96. BMO U.S. Dividend Fund
97. BMO U.S. Dollar Balanced Fund
98. BMO U.S. Dollar Dividend Fund
99. BMO U.S. Dollar Equity Index Fund
100. BMO U.S. Dollar Money Market Fund
101. BMO U.S. Dollar Monthly Income Fund
102. BMO U.S. Equity Class
103. BMO U.S. Equity ETF Fund
104. BMO U.S. Equity Fund
105. BMO U.S. Equity Plus Fund
106. BMO U.S. High Yield Bond Fund
107. BMO U.S. Small Cap Fund
108. BMO Women in Leadership Fund
109. BMO World Bond Fund