



State Street Trust Company Canada

30 Adelaide Street East  
Toronto, ON  
M5C 3G6

[www.statestreet.com](http://www.statestreet.com)

November 14, 2019

Robert Schauer  
BMO Investments Inc.  
100 King Street West  
Toronto, ON M5X 1A1

Dear Rob,

Re: NI 81-102 Part 6 Custodianship of Portfolio Assets (December 03, 2018 – September 30, 2019) - For fiscal year end September 30, 2019

The names and addresses of all subcustodians for the Fund for which we provide custodial services for BMO Investments Inc. Funds identified in Appendix A are listed in the attached document to this letter.

The custodian agreement we have executed with you concerning the above mentioned Fund and the subcustodial contracts we have entered into with subcustodians which provide subcustodial services for the Funds are in compliance with Part 6 of National Instrument 81-102.

To the best of our knowledge and belief, each subcustodian we have retained to provide subcustodial services for the Funds satisfies the applicable requirements of section 6.2 or 6.3 of National Instrument 81-102.

Yours sincerely,

***“Aurelia DeSouza”***

*Aurelia DeSouza*  
*Senior Manager*

State Street Trust Company Canada

# STATE STREET.

## **Appendix A**

BMO Global Dividend Class

BMO Canadian Equity Class

BMO Global Equity Class

BMO Dividend Class

BMO Greater China Class

BMO Global Strategic Bond Fund

BMO Bond Fund

BMO Core Plus Bond Fund

BMO Core Bond Fund

BMO Retirement Income Portfolio

BMO Retirement Conservative Portfolio

BMO Retirement Balanced Portfolio

BMO Global Energy Class

BMO International Value Class

BMO Global Low Volatility ETF Class

BMO SelectTrust Fixed Income Portfolio

BMO SelectClass Income Portfolio

BMO SelectClass Balanced Portfolio

BMO SelectClass Growth Portfolio

BMO SelectClass Equity Growth Portfolio

BMO Income ETF Portfolio Class

BMO Balanced ETF Portfolio Class

BMO Growth ETF Portfolio Class

BMO Equity Growth ETF Portfolio Class

BMO U.S. Equity Class

BMO Asian Growth and Income Class

BMO Fixed Income ETF Portfolio

BMO Income ETF Portfolio

BMO Conservative ETF Portfolio

BMO Balanced ETF Portfolio

Information Classification: General

# STATE STREET.

BMO Growth ETF Portfolio  
BMO Equity Growth ETF Portfolio  
BMO U.S. Equity Fund  
BMO U.S. Dollar Dividend Fund  
BMO U.S. Dollar Balanced Fund  
BMO Risk Reduction Equity Fund  
BMO Risk Reduction Fixed Income Fund  
BMO Covered Call Canadian Banks ETF Fund  
BMO Covered Call Europe High Dividend ETF Fund  
BMO Sustainable Opportunities Global Equity Fund  
BMO Tactical Global Asset Allocation ETF Fund  
BMO Tactical Global Growth ETF Fund  
BMO Covered Call U.S. High Dividend ETF Fund  
BMO Women in Leadership Fund  
BMO International Equity Fund  
BMO Japan Fund  
BMO Canadian Equity Fund  
BMO Canadian Small Cap Equity Fund  
BMO Resource Fund  
BMO Mortgage and Short-Term Income Fund  
BMO Money Market Fund  
BMO Canadian Equity ETF Fund  
BMO Asset Allocation Fund  
BMO Dividend Fund  
BMO Precious Metals Fund  
BMO Monthly Income Fund  
BMO Diversified Income Portfolio  
BMO Global Infrastructure Fund  
BMO Emerging Markets Bond Fund  
BMO Target Education Income Portfolio  
BMO Target Education 2020 Portfolio

Information Classification: General

# STATE STREET

BMO Target Education 2025 Portfolio

BMO Target Education 2030 Portfolio

BMO Target Education 2035 Portfolio

BMO Tactical Global Bond ETF Fund

BMO Tactical Global Equity ETF Fund

BMO Global Balanced Fund

BMO U.S. Dividend Fund

BMO Ascent Income Portfolio

BMO Ascent Conservative Portfolio

BMO Ascent Balanced Portfolio

BMO Ascent Growth Portfolio

BMO Ascent Equity Growth Portfolio

BMO LifeStage Plus 2020 Fund

BMO LifeStage Plus 2025 Fund

BMO LifeStage Plus 2030 Fund

BMO LifeStage Plus 2022 Fund

BMO LifeStage Plus 2026 Fund

BMO FundSelect Income Portfolio

BMO FundSelect Balanced Portfolio

BMO FundSelect Growth Portfolio

BMO FundSelect Equity Growth Portfolio

BMO World Bond Fund

BMO Emerging Markets Fund

BMO European Fund

BMO North American Dividend Fund

BMO U.S. Equity ETF Fund

BMO Global Dividend Fund

BMO International Equity ETF Fund

BMO Global Monthly Income Fund

BMO Preferred Share Fund

BMO Tactical Dividend ETF Fund

Information Classification: General

# STATE STREET

BMO U.S. High Yield Bond Fund  
BMO Tactical Balanced ETF Fund  
BMO Growth Opportunities Fund  
BMO Global Equity Fund  
BMO U.S. Equity Plus Fund  
BMO U.S. Dollar Money Market Fund  
BMO U.S. Dollar Equity Index Fund  
BMO U.S. Dollar Monthly Income Fund  
BMO U.S. Small Cap Fund  
BMO Multi-Factor Equity Fund  
BMO Global Multi-Sector Bond Fund  
BMO Crossover Bond Fund  
BMO Concentrated Global Equity Fund  
BMO Covered Call Canada High Dividend ETF Fund  
BMO SIA Focused North American Equity Fund  
BMO SIA Focused Canadian Equity Fund  
BMO Concentrated U.S. Equity Fund  
BMO Low Volatility Canadian Equity ETF Fund

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>     | <b>Subcustodian</b>   | <b>Depository</b>  |
|-------------------|---|--|
| <b>Albania</b>    | <b>Raiffeisen Bank sh.a.</b><br>Blv. "Bajram Curri" ETC – Kati 14<br>Tirana, Albania  | <b>Bank of Albania</b>   |
| <b>Argentina</b>  | <b>Citibank, N.A.</b><br>Bartolome Mitre 530<br>1036 Buenos Aires, Argentina  | <b>Caja de Valores S.A.</b>  |
| <b>Australia</b>  | <b>The Hongkong and Shanghai Banking Corporation Ltd.</b><br>HSBC Securities Services<br>Level 3, 10 Smith St.<br>Parramatta, NSW 2150, Australia   | <b>Austraclear Limited</b>   |
| <b>Austria</b>    | <b>UniCredit Bank Austria AG</b><br>Global Securities Services Austria<br>Rothschildplatz 1<br>A-1020 Vienna, Austria<br><br><b>Deutsche Bank AG</b><br>(operating through its Frankfurt branch<br>with support from its Vienna branch)<br>Fleischmarkt 1<br>A-1010 Vienna, Austria | <b>OeKB Central Securities Depository GmbH</b>                             |
| <b>Bahrain</b>    | <b>HSBC Bank Middle East Ltd.</b><br>(as delegate of The Hongkong and<br>Shanghai Banking Corporation Limited)<br>1 <sup>st</sup> Floor, Bldg. #2505<br>Road No. 2832 Al Seef 428<br>Kingdom of Bahrain   | <b>Bahrain Clear Company</b>   |
| <b>Bangladesh</b> | <b>Standard Chartered Bank</b><br>Silver Tower, Level 7<br>52 South Gulshan Commercial Area<br>Gulshan 1, Dhaka 1212<br>Bangladesh  | <b>Central Depository Bangladesh Limited</b><br><br><b>Bangladesh Bank</b> |
| <b>Belgium</b>    | <b>Deutsche Bank AG</b><br>(operating through the Amsterdam branch<br>with support from its Brussels branch)<br>Investor Services<br>De Entree 195<br>1101 HE Amsterdam, Netherlands  | <b>Euroclear Belgium</b><br><br><b>National Bank of Belgium</b>            |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>                                 | <b>Subcustodian</b>   | <b>Depository</b>   |
|---|---|---|
| <b>Benin</b>                                  | via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast<br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire  | Dépositaire Central – Banque de Règlement<br><br>Banque Centrale des Etats d'Afrique de l'Ouest   |
| <b>Bermuda</b>                                | HSBC Bank Bermuda Limited<br>6 Front Street<br>Hamilton, HM06 Bermuda   | Bermuda Securities Depository   |
| <b>Bosnia and Herzegovina (Federation of)</b> | UniCredit Bank d.d.<br>Zelenih beretki 24<br>71 000 Sarajevo<br>Federation of Bosnia and Herzegovina  | Registar vrijednosnih papira u, Federaciji Bosne i Hercegovine d.d.   |
| <b>Brazil</b>                                 | Citibank, N.A.<br>AV Paulista 1111<br>São Paulo, SP 01311-920 Brazil  | Brasil, Bolsa, Balcão S.A. (B3) [formerly known as BM&F BOVESPA Depository Services, a department of BM&F BOVESPA S.A.]<br><br>Sistema Especial de Liquidação e de Custódia<br><br>Brasil, Bolsa, Balcão S.A. (B3) [formerly known as Central de Custódia e de Liquidação Financeira de Títulos Privados (CETIP)] |
| <b>Bulgaria</b>                               | Citibank Europe plc, Bulgaria Branch<br>Serdika Offices, 10 <sup>th</sup> Floor<br>48 Sitnyakovo Blvd<br>1505 Sofia, Bulgaria<br><br>UniCredit Bulbank AD<br>7 Sveta Nedelya Square<br>1000 Sofia, Bulgaria | Central Depository AD<br><br>Bulgarian National Bank  |
| <b>Burkina Faso</b>                           | via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast<br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire  | Dépositaire Central – Banque de Règlement<br><br>Banque Centrale des Etats d'Afrique de l'Ouest   |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>                     | <b>Subcustodian</b>   | <b>Depository</b>   |
|-----------------------------------|---|---|
| <b>Chile</b>                      | <b>Itaú CorpBanca S.A.</b><br>Presidente Riesco Street # 5537<br>Floor 18<br>Las Condes, Santiago de Chile, Chile   | <b>Depósito Central de Valores S.A.</b>   |
| <b>People's Republic of China</b> | <b>HSBC Bank (China) Company Limited,</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>33rd Floor, HSBC Building, Shanghai IFC<br>8 Century Avenue,<br>Pudong, Shanghai, China (200120)<br><br><b>China Construction Bank</b><br>No.1 Naoshikou Str.<br>Chang An Xing Rong Plaza<br>Beijing 100032-33, China                                      | <b>China Securities Depository and Clearing Corporation Limited,</b><br><b>Shanghai Branch, Shenzhen Branch</b><br><br><b>China Central Depository and Clearing Co., Ltd.</b><br><br><b>Shanghai Clearing House</b> |
| <b>China Connect</b>              | <b>The Hongkong and Shanghai Banking Corporation Limited</b><br>Level 30<br>HSBC Main Building<br>1 Queen's Road<br>Central, Hong Kong<br><br><b>Citibank N.A.</b><br>39/F., Champion Tower<br>3 Garden Road<br>Central, Hong Kong<br><br><b>Standard Chartered Bank (Hong Kong) Limited</b><br>15th Floor Standard Chartered Tower<br>388 Kwun Tong Road<br>Kwun Tong, Hong Kong |   |
| <b>Colombia</b>                   | <b>Cititrust Colombia S.A.</b><br><b>Sociedad Fiduciaria</b><br>Carrera 9A No. 99-02<br>Bogotá DC, Colombia   | <b>Depósito Centralizado de Valores de Colombia S.A.</b><br><br><b>Depósito Central de Valores</b>  |
| <b>Croatia</b>                    | <b>Privredna banka Zagreb d.d.</b><br>Custody Department<br>Radnička cesta 50<br>10000 Zagreb, Croatia<br><br><b>Zagrebacka Banka d.d.</b><br>Savska 60<br>10000 Zagreb, Croatia  | <b>Središnje klirinško depozitarno društvo d.d.</b>   |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>         | <b>Subcustodian</b>  | <b>Depository</b>  |
|-----------------------|--|--|
| <b>Cyprus</b>         | <b>BNP Paribas Securities Services, S.C.A.</b><br>(operating through its Athens branch)<br>2 Lampsakou Str.<br>115 28 Athens, Greece   | <b>Central Depository and Central Registry</b>   |
| <b>Czech Republic</b> | <b>Československá obchodní banka, a.s.</b><br>Radlická 333/150<br>150 57 Prague 5, Czech Republic<br><br><b>UniCredit Bank Czech Republic and Slovakia, a. s.</b><br>BB Centrum – FILADELFIE<br>Želetavská 1525/1<br>140 92 Praha 4 – Michle, Czech Republic | <b>Centrální depozitář cenných papírů, a.s.</b><br><br><b>Czech National Bank</b>                        |
| <b>Denmark</b>        | <b>Skandinaviska Enskilda Banken AB (publ), Sweden</b><br>(operating through its Copenhagen branch)<br>Bernstorffsgade 50<br>1577 Copenhagen, Denmark  | <b>VP Securities A/S</b>   |
| <b>Egypt</b>          | <b>Citibank, N.A.</b><br>Boomerang Building – Plot 48 –<br>AlSalam Axis Street<br>First District – 5th Settlement –<br>11835 Cairo, Egypt  | <b>Central Bank of Egypt</b><br><br><b>Misr for Central Clearing,<br/>Depository and Registry S.A.E.</b> |
| <b>Estonia</b>        | <b>AS SEB Pank</b><br>Tornimäe 2<br>15010 Tallinn, Estonia   | <b>Nasdaq CSD SE</b>   |
| <b>Finland</b>        | <b>Skandinaviska Enskilda Banken AB (publ), Sweden</b><br>(operating through its Helsinki branch)<br>Securities Services<br>Box 630<br>SF-00101 Helsinki, Finland<br><br><b>Nordea Bank Abp</b><br>Satamaradankatu 5<br>00500 Helsinki, Finland              | <b>Euroclear Finland</b>   |
| <b>France</b>         | <b>Deutsche Bank A.G.</b><br>(operating through its Amsterdam branch<br>with support from its Paris branch)<br>Investor Services<br>De Entree 195<br>1101 HE Amsterdam, Netherlands  | <b>Euroclear France</b>  |

Information Classification: Limited Access

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>              | <b>Subcustodian</b>   | <b>Depository</b>   |
|----------------------------|---|---|
| <b>Republic of Georgia</b> | JSC Bank of Georgia<br>29a Gagarini Street<br>Tbilisi 0160, Georgia   | Georgian Central Securities Depository<br><br>National Bank of Georgia  |
| <b>Germany</b>             | Deutsche Bank AG<br>Investor Services<br>Alfred Herrhausen Allee 16-24<br>D-65760 Eschborn, Germany<br><br>State Street Bank International GmbH<br>Brienner Str. 59<br>80333 Munich, Germany                  | Clearstream Banking AG, Frankfurt   |
| <b>Ghana</b>               | Standard Chartered Bank Ghana Limited<br>P.O. Box 768<br>1st Floor, High Street Building<br>Accra, Ghana  | Central Securities Depository (Ghana) Limited   |
| <b>Greece</b>              | BNP Paribas Securities Services, S.A.<br>2 Lampsakou Str.<br>115 28, Athens, Greece   | Hellenic Central Securities Depository<br><br>Bank of Greece, System for<br>Monitoring Transactions in Securities<br>in Book-Entry Form |
| <b>Guinea-Bissau</b>       | via Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast<br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire  | Dépositaire Central – Banque de Règlement<br><br>Banque Centrale des Etats d'Afrique de l'Ouest   |
| <b>Hong Kong</b>           | Standard Chartered Bank (Hong Kong) Ltd.<br>15 <sup>th</sup> Floor Standard Chartered Tower<br>388 Kwun Tong Road<br>Kwun Tong, Hong Kong   | Hong Kong Securities Clearing Company Limited<br><br>Central Moneymarkets Unit  |
| <b>Hungary</b>             | UniCredit Bank Hungary Zrt.<br>6th Floor<br>Szabadság tér 5-6.<br>H-1054 Budapest, Hungary<br><br>Citibank Europe plc<br>Magyarországi Fióktelepe<br>7 Szabadság tér, Bank Center<br>Budapest, H-1051 Hungary | KELER Központi Értéktár Zrt.  |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>      | <b>Subcustodian</b>  | <b>Depository</b>   |
|--------------------|--|---|
| <b>Iceland</b>     | Landsbankinn hf.<br>Austurstræti 11<br>155 Reykjavik, Iceland  | Nasdaq verðbréfamistöð hf.  |
| <b>India</b>       | <b>Deutsche Bank AG</b><br>Block B1, 4th Floor,<br>Nirlon Knowledge Park<br>Western Express Highway<br>Goregaon (E)<br>Mumbai 400 063, India<br><br><b>Citibank, N.A.</b><br>FIFC, 11th Floor C-54/55, G Block,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai 400 098, India | <b>National Securities Depository<br/>Limited</b><br><br><b>Reserve Bank of India</b><br><br><b>Central Depository Services (India)<br/>Limited</b> |
| <b>Indonesia</b>   | <b>Deutsche Bank AG</b><br>Deutsche Bank Building, 4th floor<br>Jl. Imam Bonjol, No. 80<br>Jakarta 10310, Indonesia  | <b>Bank Indonesia</b><br><br><b>PT Kustodian Sentral Efek<br/>Indonesia</b>   |
| <b>Ireland</b>     | <b>State Street Bank and Trust Company</b><br>(United Kingdom branch)<br>Quartermile 3<br>10 Nightingale Way<br>Edinburgh EH3 9EG, Scotland  | <b>Euroclear Bank S.A./N.V.</b><br><br><b>Euroclear UK &amp; Ireland Limited *</b>  |
| <b>Israel</b>      | <b>Bank Hapoalim B.M.</b><br>50 Rothschild Boulevard<br>Tel Aviv, Israel 61000   | <b>Tel Aviv Stock Exchange<br/>Clearing House Ltd.<br/>(TASE Clearing House)</b>  |
| <b>Italy</b>       | <b>Deutsche Bank S.p.A.</b><br>Investor Services<br>Via Turati 27 – 3 <sup>rd</sup> Floor<br>20121 Milan, Italy<br><br><b>Intesa Sanpaolo S.p.A.</b><br>Financial Institutions –<br>Transactions Services<br>Piazza della Scala, 6<br>20121 Milan, Italy                         | <b>Monte Titoli S.p.A.</b>  |
| <b>Ivory Coast</b> | <b>Standard Chartered Bank<br/>Côte d'Ivoire S.A.</b><br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire  | <b>Dépositaire Central – Banque<br/>de Règlement</b><br><br><b>Banque Centrale des Etats d'Afrique de<br/>l'Ouest</b>                               |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>                | <b>Subcustodian</b>  | <b>Depository</b>  |
|------------------------------|--|--|
| <b>Japan</b>                 | <b>Mizuho Bank, Ltd.</b><br>Shinagawa Intercity Tower A<br>2-15-1, Konan<br>Minato-ku<br>Tokyo 108-6009, Japan   | <b>Japan Securities Depository<br/>Center (JASDEC) Incorporated</b><br><br><b>Bank of Japan – Financial<br/>Network System</b> |
|                              | <b>The Hongkong and Shanghai<br/>Banking Corporation Limited</b><br>HSBC Building<br>11-1 Nihonbashi 3-chome Chuo-ku<br>Tokyo 1030027, Japan                                 |  |
| <b>Jordan</b>                | <b>Standard Chartered Bank</b><br>Shmeissani Branch<br>Al-Thaqafa Street, Building #2<br>P.O. Box 926190<br>Amman 11110, Jordan  | <b>Securities Depository Center</b><br><br><b>Central Bank of Jordan</b>   |
| <b>Kazakhstan</b>            | <b>JSC Citibank Kazakhstan</b><br>Park Place, Building A<br>41 Kazybek Bi Street<br>Almaty, A25T0A1, Kazakhstan  | <b>Central Securities Depository</b>   |
| <b>Kenya</b>                 | <b>Standard Chartered Bank Kenya Limited</b><br>Custody Services<br>Standard Chartered @ Chiromo, Level 5<br>48 Westlands Road<br>P.O. Box 40984-00100 GPO<br>Nairobi, Kenya | <b>Central Bank of Kenya</b><br><br><b>Central Depository and Settlement<br/>Corporation Limited</b>                           |
| <b>Republic<br/>of Korea</b> | <b>The Hongkong and Shanghai Banking<br/>Corporation Limited</b><br>5F<br>HSBC Building #37<br>Chilpae-ro,<br>Jung-gu, Seoul 04511, Korea                                    | <b>Korea Securities Depository</b>   |
|                              | <b>Deutsche Bank AG</b><br>Investor Services<br>18th Fl., Young-Poong Building<br>41 Cheonggyecheon-ro,<br>Jongro-ku, Seoul 03188 Korea                                      |  |
| <b>Kuwait</b>                | <b>HSBC Bank Middle East Limited</b><br>(as delegate of The Hongkong and<br>Shanghai Banking Corporation Limited)<br>Kuwait City, Sharq Area<br>Abdulaziz Al Sager Street    | <b>Kuwait Clearing Company KSC</b>   |

Information Classification: Limited Access

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>    | <b>Subcustodian</b>   | <b>Depository</b>   |
|------------------|---|---|
|                  | Al Hamra Tower, 37F<br>P. O. Box 1683, Safat 13017, Kuwait  |   |
| <b>Latvia</b>    | <b>AS SEB Banka</b><br>Unicentrs, Valdlauči<br>LV-1076 Kekavas pag.,<br>Rigas raj., Latvia  | Nasdaq CSD SE   |
| <b>Lithuania</b> | <b>AB SEB Bankas</b><br>Gedimino av. 12<br>LT 2600 Vilnius, Lithuania   | Nasdaq CSD SE   |
| <b>Malawi</b>    | <b>Standard Bank PLC</b><br>Kaomba Centre<br>Cnr. Victoria Avenue & Sir Glyn Jones Road<br>Blantyre, Malawi   | Reserve Bank of Malawi  |
| <b>Malaysia</b>  | <b>Standard Chartered Bank<br/>Malaysia Berhad</b><br>Menara Standard Chartered<br>30 Jalan Sultan Ismail<br>50250 Kuala Lumpur, Malaysia             | <b>Bursa Malaysia Depository Sdn. Bhd.</b><br><br><b>Bank Negara Malaysia</b>   |
|                  | <b>Deutsche Bank (Malaysia) Berhad</b><br>Domestic Custody Services<br>Level 20, Menara IMC<br>8 Jalan Sultan Ismail<br>50250 Kuala Lumpur, Malaysia  |   |
| <b>Mali</b>      | via <b>Standard Chartered Bank Côte<br/>d'Ivoire S.A., Abidjan, Ivory Coast</b><br>23, Bid de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire | <b>Dépositaire Central – Banque<br/>de Règlement</b><br><br><b>Banque Centrale des Etats d'Afrique de<br/>l'Ouest</b> |
| <b>Mauritius</b> | <b>The Hongkong and Shanghai<br/>Banking Corporation Limited</b><br>6F HSBC Center<br>18 CyberCity<br>Ebene, Mauritius                                | <b>Central Depository and Settlement<br/>Co. Ltd.</b><br><br><b>Bank of Mauritius</b>                                 |
| <b>Mexico</b>    | <b>Banco Nacional de México S.A.</b><br>3er piso Torre Norte<br>Act. Roberto Medellín No. 800<br>Col. Santa Fe<br>Mexico, DF 01219                    | <b>S.D. Indeval, S.A. de C.V.</b>   |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>      | <b>Subcustodian</b>   | <b>Depository</b>   |
|--------------------|---|---|
| <b>Morocco</b>     | <b>Citibank Maghreb S.A.</b><br>Zénith Millénium Immeuble 1<br>Sidi Maârouf – B.P. 40<br>Casablanca 20190, Morocco  | <b>Maroclear</b>  |
| <b>Namibia</b>     | <b>Standard Bank Namibia Limited</b><br>Standard Bank Center<br>Corner Werner List St. and Post Street<br>Mall, 2nd Floor<br>Windhoek, Namibia  | <b>Bank of Namibia</b>  |
| <b>Netherlands</b> | <b>Deutsche Bank AG</b><br>De Entree 195<br>1101 HE Amsterdam, Netherlands  | <b>Euroclear Nederland</b>  |
| <b>New Zealand</b> | <b>The Hongkong and Shanghai Banking Corporation Ltd.</b><br>HSBC House<br>Level 7, 1 Queen St.<br>Auckland 1010, New Zealand   | <b>New Zealand Central Securities Depository Limited</b>  |
| <b>Niger</b>       | via <b>Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast</b><br>23 Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire  | <b>Dépositaire Central – Banque de Règlement</b><br><br><b>Banque Centrale des Etats d'Afrique de l'Ouest</b> |
| <b>Nigeria</b>     | <b>Stanbic IBTC Bank Plc.</b><br>Plot 1712<br>Idejo St.<br>Victoria Island<br>Lagos, Nigeria 101007   | <b>Central Securities Clearing System Limited</b><br><br><b>Central Bank of Nigeria</b>                       |
| <b>Norway</b>      | <b>Skandinaviska Enskilda Banken AB (publ), Sweden</b><br>(operating through its Oslo branch)<br>P.O. Box 1843 Vika<br>Filipstad Brygge 1<br>N-0123 Oslo, Norway<br><br><b>Nordea Bank Abp, Finland</b><br>(operating through its branch, Nordea Bank Abp, filial i Norge)<br>Essendropsgate 7<br>0368 Oslo, Norway | <b>Verdipapirsentralen ASA</b>  |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>      | <b>Subcustodian</b>  | <b>Depository</b>   |
|--------------------|--|---|
| <b>Oman</b>        | <b>HSBC Bank Oman S.A.O.G.</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>2nd Floor Al Khuwair<br>PO Box 1727 PC 111<br>Seeb, Oman                               | <b>Muscat Clearing &amp; Depository Company S.A.O.G.</b>  |
| <b>Pakistan</b>    | <b>Deutsche Bank AG</b><br>Unicentre – Unitowers<br>I.I. Chundrigar Road<br>P.O. Box 4925<br>Karachi - 74000, Pakistan   | <b>Central Depository Company of Pakistan Limited</b><br><br><b>State Bank of Pakistan</b>  |
| <b>Panama</b>      | <b>Citibank, N.A.</b><br>Boulevard Punta Pacifica<br>Torre de las Americas<br>Apartado<br>Panama City, Panama 0834-00555   | <b>Central Latinoamericana de Valores, S.A.</b>   |
| <b>Peru</b>        | <b>Citibank del Perú, S.A.</b><br>Canaval y Moreyra 480<br>3rd Floor, San Isidro<br>Lima 27, Peru  | <b>CAVALI S.A. Institución de Compensación y Liquidación de Valores</b>   |
| <b>Philippines</b> | <b>Deutsche Bank AG</b><br>19th Floor, Net Quad Center<br>31st Street corner 4 <sup>th</sup> Avenue<br>E-Square Zone, Crescent Park West<br>Bonifacio Global City<br>1634 Taguig City, Philippines | <b>Philippine Depository &amp; Trust Corporation</b><br><br><b>National Registry of Scrippless Securities of the Bureau of the Treasury (nROSS)</b> |
| <b>Poland</b>      | <b>Bank Handlowy w Warszawie S.A.</b><br>ul. Senatorska 16<br>00-293 Warsaw, Poland  | <b>Krajowy Depozyt Papierów Wartościowych, S.A.</b><br><br><b>Rejestr Papierów Wartościowych</b>  |
| <b>Portugal</b>    | <b>Deutsche Bank AG</b><br>(operating through its Amsterdam branch with support from its Lisbon branch)<br>De Entree 195<br>1101 HE Amsterdam, Netherlands   | <b>INTERBOLSA – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A.</b>                            |
| <b>Qatar</b>       | <b>HSBC Bank Middle East Ltd.</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>2 FI Ali Bin Ali Tower  | <b>Qatar Central Securities Depository</b>  |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>          | <b>Subcustodian</b>   | <b>Depository</b>   |
|------------------------|---|---|
|                        | Building no.: 150<br>Airport Road<br>Doha, Qatar  |   |
| <b>Romania</b>         | <b>Citibank Europe plc, Dublin – Romania Branch</b><br>8, Iancu de Hunedoara Boulevard<br>712042, Bucharest Sector 1, Romania   | <b>S.C. Depozitarul Central S.A.</b><br><br><b>National Bank of Romania</b>                                   |
| <b>Russia</b>          | <b>AO Citibank</b><br>8-10 Gasheka Street, Building 1<br>125047 Moscow, Russia  | <b>National Settlement Depository</b>   |
| <b>Saudi Arabia</b>    | <b>HSBC Saudi Arabia</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>HSBC Head Office<br>7267 Olaya – Al Murooj<br>Riyadh 12283-2255<br>Kingdom of Saudi Arabia<br><br><b>Saudi British Bank</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>Prince Abdulaziz Bin Mossaad<br>Bin Jalawi Street<br>(Dabaab)<br>Riyadh 11413<br>Kingdom of Saudi Arabia | <b>Securities Depository Center Company</b>   |
| <b>Senegal</b>         | via <b>Standard Chartered Bank Côte d'Ivoire S.A., Abidjan, Ivory Coast</b><br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire   | <b>Dépositaire Central – Banque de Règlement</b><br><br><b>Banque Centrale des Etats d'Afrique de l'Ouest</b> |
| <b>Serbia</b>          | <b>UniCredit Bank Serbia JSC</b><br>Jurija Gagarina 12<br>11070 Belgrade, Serbia  | <b>Central Securities Depository and Clearinghouse</b>  |
| <b>Singapore</b>       | <b>Citibank N.A.</b><br>3 Changi Business Park Crescent<br>#07-00, Singapore 486026   | <b>The Central Depository (Pte.) Limited</b><br><br><b>Monetary Authority of Singapore</b>                    |
| <b>Slovak Republic</b> | <b>UniCredit Bank Czech Republic and Slovakia, a.s.</b>   | <b>Centrálny depozitár cenných papierov SR, a.s.</b>  |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>                 | <b>Subcustodian</b>   | <b>Depository</b>   |
|-------------------------------|---|---|
|                               | Šancová 1/A<br>813 33 Bratislava, Slovak Republic   |   |
| <b>Slovenia</b>               | UniCredit Banka Slovenija d.d.<br>Šmartinska 140<br>SI-1000, Ljubljana, Slovenia  | KDD – Centralna klirinško<br>depotna družba d.d.                            |
| <b>South Africa</b>           | <b>Standard Bank of South Africa Limited</b><br>Standard Bank Centre<br>6 Simmonds Street<br>Johannesburg 2000<br>Republic of South Africa<br><br><b>FirstRand Bank Limited</b><br>Mezzanine Floor<br>3 First Place Bank City<br>Corner Simmonds & Jeppe Streets<br>Johannesburg 2001<br>Republic of South Africa | Strate (Pty) Ltd.   |
| <b>Spain</b>                  | Deutsche Bank S.A.E.<br>Calle de Rosario Pino 14-16,<br>Planta 1<br>28020 Madrid, Spain   | IBERCLEAR   |
| <b>Sri Lanka</b>              | The Hongkong and Shanghai<br>Banking Corporation Limited<br>24, Sir Baron Jayatilake Mawatha<br>Colombo 01, Sri Lanka   | Central Bank of Sri Lanka<br><br>Central Depository System (Pvt)<br>Limited |
| <b>Republic of<br/>Srpska</b> | UniCredit Bank d.d.<br>Zelenih beretki 24<br>71 000 Sarajevo,<br>Federation of Bosnia and Herzegovina   | Central Registry of Securities<br>in the Republic of Srpska JSC             |
| <b>Sweden</b>                 | Skandinaviska Enskilda<br>Banken AB (publ)<br>Sergels Torg 2<br>SE-106 40 Stockholm, Sweden   | Euroclear Sweden AB   |
| <b>Switzerland</b>            | UBS Switzerland AG<br>Max Högger Strasse 80-82<br>CH-8048 Zürich-Alstetten, Switzerland   | SIX SIS AG  |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>              | <b>Subcustodian</b>   | <b>Depository</b>  |
|----------------------------|---|--|
|                            | <b>Credit Suisse (Switzerland) Ltd.</b><br>Uetlibergstrasse 231<br>8070 Zurich, Switzerland   |  |
| <b>Taiwan<br/>- R.O.C.</b> | <b>Deutsche Bank AG</b><br>296 Ren-Ai Road<br>Taipei 106 Taiwan, Republic of China  | <b>Central Bank of the Republic of<br/>China (Taiwan)</b>                              |
|                            | <b>Standard Chartered Bank (Taiwan)<br/>Limited</b><br>168 Tun Hwa North Road<br>Taipei 105 Taiwan, Republic of China   | <b>Taiwan Depository and Clearing<br/>Corporation</b>                                  |
| <b>Tanzania</b>            | <b>Standard Chartered Bank<br/>(Tanzania) Limited</b><br>1 Floor, International House<br>Corner Shaaban Robert St and Garden Ave<br>PO Box 9011<br>Dar es Salaam, Tanzania            | <b>Central Depository System, a department<br/>of the Dar es Salaam Stock Exchange</b> |
| <b>Thailand</b>            | <b>Standard Chartered Bank (Thai)<br/>Public Company Limited</b><br>Sathorn Nakorn Tower<br>14 <sup>th</sup> Floor, Zone B<br>90 North Sathorn Road<br>Silom, Bangkok 10500, Thailand | <b>Thailand Securities Depository<br/>Company Limited</b>                              |
| <b>Togo</b>                | via <b>Standard Chartered Bank Côte<br/>d'Ivoire S.A., Abidjan, Ivory Coast</b><br>23, Bld de la République<br>17 BP 1141 Abidjan 17<br>Côte d'Ivoire                                 | <b>Dépositaire Central – Banque<br/>de Règlement</b>                                   |
|                            |   | <b>Banque Centrale des Etats d'Afrique de<br/>l'Ouest</b>                              |
| <b>Tunisia</b>             | <b>Union Internationale de Banques</b><br>65 Avenue Bourguiba<br>1000 Tunis, Tunisia  | <b>Tunisie Clearing</b>  |
| <b>Turkey</b>              | <b>Citibank, A.S.</b><br>Tekfen Tower,<br>Eski Buyukdere Caddesi 209<br>Kat 3<br>Levent 34394 Istanbul, Turkey  | <b>Central Registry Agency</b>   |
|                            | <b>Deutsche Bank, A.S.</b><br>Eski Buyukdere Caddesi<br>Tekfen Tower No. 209<br>Kat: 17 4.<br>Levent 34394 Istanbul, Turkey   | <b>Central Bank of Turkey</b>  |

Information Classification: Limited Access

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>                      | <b>Subcustodian</b>   | <b>Depository</b>  |
|------------------------------------|---|--|
| <b>Uganda</b>                      | <b>Standard Chartered Bank Uganda Limited</b><br>5 Speke Road<br>P. O. Box 7111<br>Kampala, Uganda  | <b>Bank of Uganda</b><br><br><b>Securities Central Depository</b>                                    |
| <b>Ukraine</b>                     | <b>JSC Citibank</b><br>16-g Dilova St.<br>Kyiv 03150, Ukraine   | <b>National Depository of Ukraine</b><br><br><b>National Bank of Ukraine</b>                         |
| <b>United Arab Emirates - ADX</b>  | <b>HSBC Bank Middle East Limited</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>HSBC Tower<br>Downtown Dubai, Level 16<br>PO Box 66,<br>Dubai, United Arab Emirates | <b>Clearing, Settlement, Depository and Registry Department of the Abu Dhabi Securities Exchange</b> |
| <b>United Arab Emirates - DFM</b>  | <b>HSBC Bank Middle East Limited</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>HSBC Tower<br>Downtown Dubai, Level 16<br>PO Box 66,<br>Dubai, United Arab Emirates | <b>Clearing, Settlement and Depository Division, a department of the Dubai Financial Market</b>      |
| <b>United Arab Emirates - DIFC</b> | <b>HSBC Bank Middle East Limited</b><br>(as delegate of The Hongkong and Shanghai Banking Corporation Limited)<br>HSBC Tower<br>Downtown Dubai, Level 16<br>PO Box 66,<br>Dubai, United Arab Emirates | <b>Central Securities Depository, owned and operated by NASDAQ Dubai Limited</b>                     |
| <b>United Kingdom</b>              | <b>State Street Bank and Trust Company</b><br>(United Kingdom branch)<br>Quartermile 3<br>10 Nightingale Way<br>Edinburgh EH3 9EG, Scotland   | <b>Euroclear UK &amp; Ireland Limited *</b>  |
| <b>United States</b>               | <b>State Street Bank and Trust Company</b><br>One Lincoln Street<br>Boston, MA 02111, United States   | <b>Depository Trust &amp; Clearing Corporation</b><br><br><b>Federal Reserve Bank</b>                |

# STATE STREET TRUST COMPANY CANADA

## GLOBAL CUSTODY NETWORK FOR CANADIAN MUTUAL FUND CLIENTS

Qualified under National Instrument 41-101 and 81-102 - September 30, 2019

| <b>Market</b>      | <b>Subcustodian</b>  | <b>Depository</b>   |
|--------------------|--|---|
| <b>Uruguay</b>     | <b>Banco Itaú Uruguay S.A.</b><br>Zabala 1463<br>11000 Montevideo, Uruguay   | <b>Banco Central del Uruguay</b>  |
| <b>Vietnam</b>     | <b>HSBC Bank (Vietnam) Ltd.</b><br>(as delegate of The Hongkong and<br>Shanghai Banking Corporation Limited)<br>Centre Point<br>106 Nguyen Van Troi Street,<br>Phu Nhuan District<br>Ho Chi Minh City, Vietnam | <b>Vietnam Securities Depository</b>  |
| <b>Euroclear</b>   |  | <b>Euroclear Bank S.A./N.V.</b><br>1 Boulevard du Roi Albert II<br>B-1210 Brussels, Belgium |
| <b>Clearstream</b> |  | <b>Clearstream Banking, S.A.</b><br>67 Boulevard Grand Duchy Charlotte<br>L-1010 Luxembourg |

\* Euroclear UK & Ireland Limited (EUI) serves as depository for GBP- and EUR-denominated money market instruments. Also, EUI utilizes its CREST system to facilitate settlement for eligible securities in the UK and Ireland, with securities ownership recorded at the relevant issuer's registrar.