

TRANS CANADA GOLD CORP.

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NEWS RELEASE

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TSX-V Trading Symbol: **TTG**

TRANS CANADA GOLD REPORTS VOTING RESULTS FROM THE 2022 ANNUAL GENERAL MEETING

VANCOUVER, B.C. – TRANS CANADA GOLD CORP. (TSX-V: TTG) (“Trans Canada” or the “Company”) is pleased to announce the voting results from the Company’s Annual Meeting of shareholders held on December 19, 2022 (the “Meeting”). A total of 15,226,018 common shares or 44.37% of the common shares were voted in favor of the election of all director nominees. The percentage of votes cast for each is as follows.

	Total Votes cast:	Votes For:
Tim Coupland	15, 226,018	99.47 %
Lawrence Ilich	15, 226,018	99.47 %
Gavin Kirk	15, 226,018	99.47 %

The re-appointment of Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, was also approved by the shareholders.

The Company further announces that its shareholders have approved the Company’s amended 10% rolling stock option plan at the Meeting. The principal amendments to the stock option plan ensure compliance with the revised Policy 4.4 of the TSX Venture Exchange (“**TSXV**”) and include: (i) that share capital adjustments are subject to the prior approval of the TSXV, except where they relate to share consolidations or splits; and (ii) disinterested shareholder approval is required for any extension to stock options granted to individuals that are insiders at the time of the proposed amendment.

The maximum number of common shares which may be issued under the stock option plan is 10% of the Company’s issued and outstanding share capital at the date of grant. The stock option plan has a “rolling” limit, as the number of common shares reserved for issuance pursuant to the grant of stock options will automatically increase as the Company’s issued and outstanding share capital increases. The limit includes outstanding stock options previously granted.

TRANS CANADA GOLD PROJECT– THE DINORWIC GOLD PROPERTY

The Company’s current district scale gold property, the Trans-Canada Gold Property consists of 741 non-surveyed contiguous mineral cell claims totaling 14,880 hectares located within the Kenora Mining Division of Ontario. The property is located within the Wabigoon Greenstone Belt, which also contains the Thunder Lake Gold deposit and the Goldlund Gold Deposit. The Property contains a number of large shear zones containing quartz carbonate veins, pyrite and arsenopyrite, underlain by mafic volcanics

with felsic volcanics in the south. There is a large regional scale iron carbonate alteration within the property, which is considered to be similar to that of the Red Lake Mining Camp. The regional scale Carbonate alteration within the property associated with shear zones within iron-tholeiite are prime targets for gold exploration. The property has excellent access, with the Trans-Canada highway bisecting multiple high priority targets in a north-south direction, as well as close proximity to the large community of Dryden, Ontario. The property has access to first class infrastructure, with close proximity to a number of rail corridors and power lines. A number of gold exploration targets have been identified within the property based on their association with regional alteration, known gold showings, shear zones, complex patterns and offsets in the regional magnetic map as well as spatial association with regional structures that has the potential to be well endowed with gold mineralization.

Colin Bowdidge, Ph.D., P.Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and approved of the technical information disclosed in the news release.

ABOUT TRANS CANADA GOLD – GOLD MINERAL EXPLORATION/ OIL AND GAS PRODUCTION

The Company is a Canadian Gold and Mineral exploration and Oil & Gas Resource Development Company that is currently focused on developing its' District Scale Gold exploration projects in Ontario and Newfoundland, and increasing its production capabilities, obtaining potential future oil production revenues. The Company identifies, acquires and finances the acquisition of gold exploration properties and the ongoing development of mining and oil and gas assets primarily situated in Canada, a time-honored safe mineral exploration jurisdiction. The Company is currently reviewing a number of District Scale gold mineral exploration property opportunities, and identifying low risk exploration opportunities through selective acquisitions and development of mining exploration assets situated in these favorable resource jurisdictions. The Company has qualified Senior exploration management and Geological Mining teams of professionals, seasoned in exploration production, field exploration and drilling. The Company has the necessary manpower in place to develop its natural resource properties and manage its production properties. The Company is committed to minimizing risk through the selective property acquisitions, and responsible exploration and development of mining, and petroleum and natural gas resource assets.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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