

**UNDERTAKING PURSUANT TO PART 7 OF REGULATION 44-102 RESPECTING SHELF
DISTRIBUTIONS AND SECTION 4.2(a)(x) OF REGULATION 44-101 RESPECTING SHORT FORM
PROSPECTUS DISTRIBUTIONS**

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service (Newfoundland and Labrador)
Government of the Northwest Territories
Autorité des Marchés Financiers
Office of the Superintendent of Securities (Yukon Territory)
Government of Nunavut Office of the Superintendent of Securities

RE: Empress Royalty Corp. (the "**Issuer**")
Short Form Base Shelf Prospectus dated July 14, 2025 (the "**Prospectus**")

DATE: July 14, 2025

In connection with the filing of the Prospectus the undersigned hereby undertakes, for and on behalf of the Issuer and not in his personal capacity, to file the following documents in accordance with section 4.2(a)(x) and (x.1) of National Instrument 44-101 – *Short Form Prospectus Distributions* with the principal regulator on SEDAR+ under the same project number as that of the Prospectus promptly and in any event within seven days after each has been executed:

- (i) any indenture for any offering of Debt Securities (as such term is defined in the Prospectus);
- (ii) any warrant indenture for any offering of Warrants (as such term is defined in the Prospectus);
- (iii) any unit agreement for any offering of Units (as such term is defined in the Prospectus); and
- (iv) any other similar document as may be required in respect of any Securities (as such term is defined in the Prospectus) that may be issued.

[Remainder of page left intentionally blank. Signature page follows.]

DATED as of the date first written above.

EMPRESS ROYALTY CORP.

By: (Signed) "Alexandra Woodyer"

Name: Alexandra Woodyer

Title: Chief Executive Officer and
Director