

VIA SEDAR+

July 14, 2025

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service (Newfoundland and Labrador)
Government of the Northwest Territories
Autorité des Marchés Financiers
Office of the Superintendent of Securities (Yukon Territory)
Government of Nunavut Office of the Superintendent of Securities

Dear Sirs/Mesdames:

**Re: Empress Royalty Corp. (the "Issuer")
Final Short Form Base Shelf Prospectus dated July 14, 2025**

We refer you to the final short form base shelf prospectus (the "**Prospectus**") of the Issuer dated July 14, 2025 relating to the qualification of common shares, warrants, debt securities, units or any combination thereof.

We hereby consent to being named on the cover page of the Prospectus and under the heading "Legal Matters" in the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations (as defined in Canadian securities legislation) in the information contained in the Prospectus that are: (i) derived from our legal advice provided in the Prospectus or (ii) within our knowledge as a result of the services we performed in connection with such advice.

This letter is provided pursuant to the requirements of applicable securities legislation.

Yours truly,

(Signed) "Stikeman Elliott LLP"