

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Valkea Resources Corp. (the “**Company**”)
1111 West Hastings Street, Suite 600
Vancouver, British Columbia V6E 2J3

2. Date of Material Change

June 4, 2025, June 17, 2025 and June 25, 2025.

3. News Release

News releases disclosing the material changes issued by the Company on June 4, 2025, June 17, 2025 and June 25, 2025 were disseminated through Newsfile Corp. and subsequently filed under the Company’s profile on SEDAR+ at www.sedarplus.ca.

4. Summary of Material Change

On June 4, 2025, the Company announced a non-brokered private placement of up to 12,000,000 units of the Company (the “**Units**”) at a price of C\$0.25 per Unit for aggregate gross proceeds of up to C\$3,000,000 (the “**Financing**”).

On June 17, 2025, the Company announced the increase of the size of the Financing from up to 12,000,000 Units to up to 16,000,000 Units for aggregate gross proceeds of up to C\$4,000,000.

On June 25, 2025, the Company announced the closing of the Financing of 16,400,000 Units for aggregate gross proceeds of C\$4,100,000.

5.1 Full Description of Material Change

On June 4, 2025, the Company announced the Financing.

On June 17, 2025, the Company announced the increase of the size of the Financing from up to 12,000,000 Units to up to 16,000,000 Units for aggregate gross proceeds of up to C\$4,000,000.

On June 25, 2025, the Company announced the closing of the Financing of 16,400,000 Units for aggregate gross proceeds of C\$4,100,000.

Each Unit was comprised of one common share of the Company (a “**Share**”) and one-half of one Share purchase warrant (each whole Share warrant, a “**Warrant**”) of the Company. Each Warrant will entitle the holder to purchase one Share at an exercise price of C\$0.35 until December 24, 2026, the closing price of the Shares on the TSX Venture Exchange, or

other such Canadian stock exchange on which the Shares are then principally traded, equals or exceeds C\$0.50 per Share, for a period of ten consecutive trading days during the exercise period, the Company may accelerate the expiry date of the Warrants to the date which is 30 trading days from the date notice is given by the Company, by way of dissemination of a news release, to the holders of the Warrants.

In connection with the Financing, the Company paid finders fees of C\$70,500 in cash and issued 282,000 finders warrants of the Company (the “**Finders Warrants**”) to eligible arm’s length finders. Each Finders Warrant entitles the finder to purchase one Share at an exercise price of C\$0.25 until December 24, 2026.

The securities issued pursuant to and in connection with the Financing, including all securities issuable upon exercise thereof, are subject to a four-month and one-day hold period under applicable Canadian securities laws.

The net proceeds from the Financing will be used for exploration and working capital purposes.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable.

7. Omitted Information

Not Applicable.

8. Executive Officer

The name and business number of the executive officer of the Company who is knowledgeable about the material changes and this report is:

Chris Donaldson
Chief Executive Officer
Telephone: (604) 900-3450

9. Date of Report

July 4, 2025.