

ERIC SPROTT ANNOUNCES HOLDINGS IN LUXOR METALS LTD.

FOR IMMEDIATE RELEASE

TORONTO, May 23, 2025 - Eric Sprott announces that he acquired 4,370,333 common shares of Luxor Metals Ltd., (Luxor Shares) through 2176423 Ontario Ltd. (a corporation beneficially owned by him) pursuant to the closing of a spin-out transaction effected through a statutory plan of arrangement (Arrangement) between Teuton Resources Corp and Luxor Metals completed on May 16, 2025.

As a result of the Arrangement, the holders of common shares of Teuton Resources received one Luxor Share for every three shares of Teuton Resources they held on the record date for the Arrangement.

Prior to the Arrangement, Mr. Sprott did not beneficially own or control any securities of Luxor Metals. After giving effect to the Arrangement, Mr. Sprott beneficially owns 4,370,333 Luxor Shares representing approximately 22.7% of the outstanding Luxor Shares on a non-diluted basis.

The Luxor Shares are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Luxor Metals is located at 2130 Crescent Rd, Victoria, BC, V8S 2H3. A copy of the early warning report with respect to the foregoing will appear on the Luxor Metals profile on the SEDAR+ at www.sedarplus.ca and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 7 King Street East, Suite 1106, Toronto, Ontario M5C 3C5).