

POWER METALLIC MINES INC.

202 – 82 Richmond Street East

Toronto, Ontario M5C 1P1

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS GIVEN THAT the annual general and special meeting (the “**Meeting**”) of the shareholders of Power Metallic Mines Inc. (the “**Company**”) will be held at 202 – 82 Richmond Street East, Toronto, Ontario M5C 1P1 on Thursday, November 20, 2025 at 11:00 a.m. (EST) for the following purposes:

1. to receive the Company’s audited financial statements for the financial year ended December 31, 2024, and the auditor’s report and MD&A thereon;
2. to fix the number of directors for the ensuing year at six;
3. to elect directors for the ensuing year;
4. to appoint MNP LLP, Chartered Professional Accountants, as the Company’s auditor for the ensuing fiscal year and to authorize the directors to set the auditor’s remuneration;
5. to consider and if though fit, pass an ordinary resolution to approve the Company’s Omnibus Equity Incentive Plan;
6. to consider and if though fit, pass an ordinary resolution to approve an amendment to the Company’s Articles; and
7. to transact such other business as may properly be brought before the Meeting or any adjournment thereof,

all as more particularly set out in the attached Information Circular. The form of proxy accompanies this Notice. The Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice.

Registered shareholders who are unable to attend the meeting are requested to read the notes included in the enclosed form of Proxy and then to complete, date, sign and mail or fax the Proxy, or to complete and submit the Proxy on the internet, in accordance with the instructions set out in the Proxy and in the Information Circular accompanying this Notice.

DATED at Toronto, Ontario, this 14th day of October, 2025.

BY ORDER OF THE BOARD OF DIRECTORS

Per: (signed) “Terry Lynch”

Name: Terry Lynch

Title: President, CEO & Director

If you are a non-registered shareholder of the Company and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.