

**POWER METALLIC MINES INC.  
NOTICE OF CHANGE OF AUDITORS PURSUANT TO  
NATIONAL INSTRUMENT 51-102**

**To:**                   **Alberta Securities Commission  
British Columbia Securities Commission  
TSX Venture Exchange**

**And To:**           **Horizon Assurance LLP  
MNP LLP**

Power Metallic Mines Inc. (the “Company”) gives the following notice in accordance with Section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations* (“NI-102”) as follows:

1.       Horizon Assurance LLP (“Former Auditor”) tendered their resignation, as auditors of the Company effective July 29, 2025 and the directors of the Company have appointed MNP LLP (“MNP”), as successor auditors in their place.
2.       The resignation of the Former Auditor has been considered by the Board of Directors of the Company, and the appointment of MNP in their place have been approved by the Board of Directors of the Company.
3.       There have been no modified opinions contained in the Former Auditor’s reports on any of the previous financial statements of the Company.
4.       There have been no “reportable events” (as such term is defined in NI 51-102).

DATED this 6 day of August, 2025.

**POWER METALLIC MINES INC.**

Terry Lynch  
President, Chief Executive Officer and Director