

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and address of the Company

Lomiko Metals Inc. (the “**Corporation**”)
#439, 7184 120th Street,
Surrey, British Columbia V3W 0M6

Item 2 Date of material change

December 30, 2025.

Item 3 News release

The news release was issued and distributed on December 30, 2025 via Business Wire.

Item 4 Summary of material change

On December 30, 2025, the Corporation announced the closing of non-brokered private placement to raise gross proceeds of \$300,000.

Item 5 Full description of material change

The Corporation announced the closing of a non-brokered private placement for \$300,000 (the “**Offering**”) of flow-through eligible funds. Pursuant to the Offering, the Corporation has issued 2,500,000 flow-through common shares (each an “**FT Share**”) at \$0.12 per FT Share for gross proceeds of \$300,000.

In connection with the Offering, the Corporation paid cash finder’s fees of \$21,000 and issued common share purchase finder’s warrants (each, a “**Finder’s Warrant**”) equal to 7% of the issued FT Shares, for a total of 175,000 Finder’s Warrants. Each Finder’s Warrant entitles the holder thereof to purchase one (1) common share of the Corporation at a price of \$0.12 for a period of two (2) years. All securities issued shall be subject to a hold period expiring four months and one day from their date of issuance.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Gordana Slepcev, President & CEO,
Tel: (647) 391-7344
g.slepcev@lomiko.com.

Item 9

Date of Report

December 31, 2025