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Lomiko Metals Provides Market and Corporate Update

Montreal, Quebec – March 2nd, 2026 – Lomiko Metals Inc. (TSX.V: LMR) (“Lomiko” or the “Company”) highlights Canada’s expanding role in G7 Critical Minerals Agreements, which reinforce Canada’s growing role within the G7 and North America specifically to build allied critical mineral frameworks. This also underlines the long-term strategic importance of natural graphite to energy security, defense supply chains, and electrification.

Canada continues to position itself as a responsible and major supplier and partner of responsibly produced critical minerals within the G7 and broader allied economies. With the Critical Minerals Production Alliance launched by Canada in June 2025 at the G7 Leaders’ Summit in Kananaskis, Alberta, Lomiko is well-positioned as Canada works alongside the G7 Critical Minerals Action Plan to secure supply chains, boost investment, and counter market concentration. Member countries have committed to strengthening secure and diversified supply chains for materials essential to battery manufacturing, defense technologies, and clean energy systems. Lomiko is encouraged by the forthcoming \$2-billion Critical Minerals Sovereign Fund to accelerate investment in strategic mining projects and strengthen national security supply chains, announced in the 2025 federal Budget and to ensuring local community impact with the ongoing creation of jobs and advancement of R&D. The new fund – to be administered by Natural Resources Canada – will provide equity investments, loan guarantees, and offtake agreements to advance critical minerals projects.

In addition, Lomiko has long advocated for a stockpile initiative; across G7 jurisdictions, governments are advancing policies aimed at strengthening supply chain resilience, including consideration of strategic stockpiling and coordinated procurement of critical minerals.

The United States continues to assess critical mineral supply chains under Section 232 of the Trade Expansion Act of 1962, which provides authority to address national security risks associated with concentrated foreign sourcing. This is an important initiative respecting tariffs in the critical minerals sector. China currently accounts for the dominant share of global graphite processing and anode production capacity, and Lomiko is positioned as a long-term strategic project in Quebec, Canada, to provide non-China sources of graphite to North American customers. Chinese graphite tariffs are currently in place in the United States of America, as the U.S. Department of Commerce has determined that active anode material from the People’s Republic of China is being, or likely to be, sold in the United States at less than fair value (LTFV).

As it moves forward with its Pre-Feasibility Study, Lomiko is fully engaged in these processes and continues to monitor developments in public policy as part of its evaluation of long-term market conditions for natural flake graphite originating in Canada for supply chains in North America.

Gordana Slepcev, CEO, President, and Director, stated: “We have positioned Lomiko as a graphite developer with a clear strategy to expand into downstream production. As we work toward

completing the La Loutre prefeasibility study by the end of Q1, we are also advancing initiatives that will showcase the full added value of La Loutre graphite.”

Corporate update

The investigation into the social engineering incident first reported by the Company on November 7, 2025, determined that a single management user account was involved and confirmed that there was no broader risk to Company IT systems or to Company operations. Since the incident, the Company has enhanced its existing cybersecurity measures, including a full review of email accounts by its external consultant, updated protections regarding its Virtual Private Network, and enhanced security of private placement processes regarding the transmittal of banking information. Relatedly, the Company has reached a satisfactory cash settlement with the relevant parties and as a result, has instructed its transfer agent to remove the precautionary stop order that had been put on the share certificate representing the shares issued to such investor. The Company is now pursuing other avenues to recover the balance of payment and has filed a lawsuit in the Supreme Court of British Columbia against the Bank of Nova Scotia to recover the balance of the misdirected funds as part of the settlement agreement. The outcome of these proceedings is unknown at this time.

About Lomiko Metals Inc.

The Company holds mineral interests in its La Loutre graphite development in southern Quebec. The La Loutre project site is within the Kitigan Zibi Anishinabeg (KZA) First Nation’s territory. The KZA First Nation is part of the Algonquin Nation, and the KZA traditional territory is situated within the Outaouais and Laurentides regions. Located 180 kilometers northwest of Montreal, the property consists of one large, continuous block with 76 mineral claims totaling 4,528 hectares (45.3 km²).

Lomiko Metals published an updated Mineral Resource Estimate (MRE) in a [NI 43-101 Technical Report and Mineral Resource Estimate Update for the La Loutre Project, Quebec, Canada, prepared by InnovExplo](#) on May 11th, 2023, which estimated 64.7 million tonnes of Indicated Mineral Resources averaging 4.59% Cg per tonne for 3.0 million tonnes of graphite, a tonnage increase of 184%. Indicated Mineral Resources increased by 41.5 million tonnes as a result of the 2022 drilling campaign, from 17.5 million tonnes in 2021 MRE with additional Mineral resources reported down-dip and within marble units resulted in the addition of 17.5 million tonnes of Inferred Mineral Resources averaging 3.51% Cg per tonne for 0.65 million tonnes of contained graphite; and the additional 13,107 metres of infill drilling in 79 holes completed in 2022 combined with the refinement of the deposit and structural models contributed to the addition of most of the Inferred Mineral Resources to the Indicated Mineral Resource category, relative to the 2021 Mineral Resource Estimate. The MRE assumes a US\$1,098.07 per tonne graphite price and a cut-off grade of 1.50% Cg (graphitic carbon). *The independent and qualified persons for the mineral resource estimate, as defined by NI 43 101, are Marina Iund, P.Geo. (InnovExplo Inc.), Martin Perron, P.Eng. (InnovExplo Inc.), Simon Boudreau, P.Eng. (InnovExplo Inc.) and Pierre Roy, P.Eng. (Soutex Inc.). The effective date of the estimate is May 11, 2023.*

The Company also holds interest in seven early-stage projects in southern Quebec, including Ruisseau, Tremblant, Meloche, Boyd, Dieppe, North Low and Carmin, covering 328 claims in total

on 7 early-stage projects covering 18,622 hectares in the Laurentian region of Quebec and within KZA territory.

The stage graphite portfolio consists of 328 claims in total on seven early-stage projects covering 18,622 hectares in southern Quebec. The grades presented below for the Laurentides graphite portfolio were press-released on January 7th, 2025. (<https://lomiko.com/news/lomiko-metals-encounters-up-to-27-9-graphite-at-its-laurentides-early-stage-projects-including-the-discovery-of-four-new-zones-at-the-ruisseau-project-spanning-over-3-kilometres-long/>)

- Ruisseau—grades up to 27.9 percent carbon graphite (“% Cg”) from four distinct high grade mineralized zones that are over 3km long;
- Meloche –grades up to 13.3% Cg from two distinct mineralized clusters;
- Tremblant –grades up to 11.6% Cg from numerous, widespread spot anomalies; and
- Dieppe –grades up to 6.82% Cg from numerous, widespread spot anomalies and a distinct mineralized cluster.
- Boyd—8 samples grades range from 5.61% Cg to 17.10 %Cg with all samples above 5.00% Cg.

The technical content regarding the exploration results presented was reviewed by Mark Fekete, P.Geo. who acts as an independent consultant to the Company and is the Qualified Person.

The Yellow Fox Property is located approximately 10 km southwest of the Town of Glenwood NL, and south of the Trans-Canada Highway. The main Yellow Fox showing is located in the central part of License 027536M, 5km from the western end of Gander Lake.

This property is on the same trend as the past-producing antimony mine Beaver Brook, which is located 25km southwest of the property. Yellow Fox is an early-stage exploration property prospective in antimony, gold, and silver where historic works returned samples anomalous in gold (Au), antimony (Sb), lead (Pb), zinc (Zn), and silver (Ag). The trenching exposed the rocks, resulting in grab samples to 59.43g/t Au, 11.10% Sb, 7.00% Zn, 72.90g/t Ag, and 5.50% Pb in arsenopyrite-stibnite veins within altered monzogranite. (See Metals Creek assessment report at https://gis.geosurv.gov.nl.ca/geofilePDFS/Batch2016/002D_0779.pdf)

Lomiko QP relied on the information provided by Metals Creek. Metals Creek QP is Wayne Reid P.Geo. is registered in Newfoundland.

On behalf of the Board,

Gordana Slepcev
CEO & President and Director, Lomiko Metals Inc.

For more information on Lomiko Metals, review the website at www.lomiko.com.

Contact us at 1-833-4-LOMIKO or e-mail: info@lomiko.com.

Cautionary Note Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the Company; and any other information herein that is not a historical fact may be “forward-looking information” (“FLI”). All statements, other than statements of historical fact, are FLI and can be identified by the use of statements that include words such as “anticipates”, “plans”, “continues”, “estimates”, “expects”, “may”, “will”, “projects”, “predicts”, “proposes”, “potential”, “target”, “implement”, “scheduled”, “intends”, “could”, “might”, “should”, “believe” and similar words or expressions. FLI in this new release includes, but is not limited to: the total gross proceeds of the Offering, the use of proceeds of the Offering, the timing and successful completion of the Offering; the Company’s ability to successfully fund, or remain fully funded for the implementation of its business strategy and for exploration of any of its projects (including from the capital markets);, and the expected timing of announcements in this regard. FLI involves known and unknown risks, assumptions and other factors that may cause actual results or performance to differ materially.

The FLI in this news release reflects the Company’s current views about future events, and while considered reasonable by the Company at this time, are inherently subject to significant uncertainties and contingencies. Accordingly, there can be no certainty that they will accurately reflect actual results. Assumptions upon which such FLI is based include, without limitation: the Company’s, ability to implement its overall business strategy and to fund, explore, advance and develop each of its projects, including results therefrom and timing thereof, the impact of increasing competition in the mineral exploration business, including the Company’s competitive position in the industry, and general economic conditions, including in relation to currency controls and interest rate fluctuations.

The FLI contained in this news release are expressly qualified in their entirety by this cautionary statement, the “Forward-Looking Statements” section contained in the Company’s most recent management’s discussion and analysis (MD&A), which is available on SEDAR+ at www.sedarplus.ca. All FLI in this news release are made as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such forward-looking information. The Company does not undertake to update or revise any forward-looking information contained herein to reflect new events or circumstances, except as may be required by applicable securities laws.

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