

UNDERTAKING
Section 4.1 of National Instrument 44-102 - *Shelf Distributions*

To: **Alberta Securities Commission**
 British Columbia Securities Commission
 Ontario Securities Commission
 The Manitoba Securities Commission
 Financial and Consumer Services Commission (New Brunswick)
 Nova Scotia Securities Commission
 Financial and Consumer Affairs Authority of Saskatchewan
 Office of the Superintendent of Securities, Newfoundland and Labrador
 Office of the Superintendent of Securities for Prince Edward Island
 Office of the Superintendent of Securities, the Northwest Territories
 Office of the Superintendent of Securities (Nunavut)
 Office of the Yukon Superintendent of Securities
 Autorité des Marchés Financiers

Re: **High Tide Inc. (the “Issuer”)'s final short form base shelf prospectus dated August 11, 2025 (the “Prospectus”)**

In connection with the filing of the Prospectus, the Issuer hereby undertakes that it will not distribute in the local jurisdiction under the Prospectus, specified derivatives or asset-backed securities, as the case may be, that, at the time of distribution, are novel, unless:

1. the draft shelf prospectus supplement or, if more than one shelf prospectus supplement is to be used, the draft shelf prospectus supplements, pertaining to the distribution of the novel specified derivatives or asset-backed securities have been delivered to the regulator in substantially final form; and
2. either:
 - a. the regulator has confirmed his or her acceptance of each draft shelf prospectus supplement in substantially final form or each shelf prospectus supplement in final form, or
 - b. ten business days have elapsed since the date of delivery to the regulator of each draft shelf prospectus supplement in substantially final form and the regulator has not provided written comments on the draft shelf prospectus supplement.

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DATED as of the 11th day of August, 2025.

HIGH TIDE INC.

Per: /s/ Mayank Mahajan
Mayank Mahajan
Chief Financial Officer